

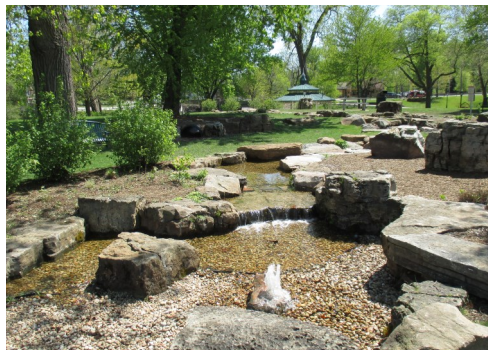
VILLAGE OF NORTH AURORA, ILLINOIS

ANNUAL BUDGET

FOR THE FISCAL YEAR JUNE 1, 2024 TO MAY 31, 2025



VILLAGE OF
NORTH
AURORA
Crossroads on the Fox



AN ATTENTIVE MUNICIPAL ORGANIZATION THAT CONNECTS WITH
COMMUNITY, COMMERCE, AND NATURE



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Reader's Guide to the Budget

This guide is meant to help readers understand the various sections of the budget document. This budget is divided into many sections, which are detailed below.

Introduction

The introduction section includes a message from the Village Administrator and Finance Director detailing priorities and initiatives for the upcoming years, economic factors, and narrative on significant budget changes. In addition, this section provides general information on North Aurora, including its elected officials, organizational chart, and a profile of the Village.

Budget Process and Policies

This section describes the general process the Village follows to create the annual budget from start to finish. This section also describes the building blocks to the budget process, including the Villages Strategic Plan, an overview of all Village funds, and various financial and budgetary policies.

Financial Overview and Summaries

This section presents a high-level overview of the annual budget by fund and major revenue and expenditure types. In addition, this section includes long-range financial projections by fund.

Capital and Debt

This section explains the Village's capital improvement program. Included is a listing of projected capital projects over the next five years and detailed descriptions of each project. Also, this section includes information on the Village's current outstanding debt and repayment schedules.

Personnel

This section contains information on the various personnel assumptions used in the budget, changes in staffing levels, authorized positions, and the approved salary step schedule.

Fund Sections

These sections include detailed information for all the Village's funds and departments. This includes a definition of each fund and department, historical account balances, projected current year results, budget summaries, and detail of each budget line item.

Appendix

This section contains miscellaneous statistical information, a glossary of terms, and definitions to acronyms used in the budget document.



May 6, 2024

President and Board of Trustees,

Enclosed is the **Budget for the Village of North Aurora for Fiscal Year 2024-25**. This budget will guide the allocation of resources for June 1, 2024 through May 31, 2025. The total budget for all funds is \$41,817,040. This Budget provides the financial framework that will allow the Village to address the goals and objectives of the Village Board

This Budget:

- Continues to advance numerous capital projects using planned reserves and current funding sources
- Maintains the Village's strong financial standing and position
- Provides a balanced operating budget for the coming year, and
- Addresses goals and objectives identified by the Board through the strategic planning process

Fiscal and Economic Environment Impacting the Village's Budget

Local Economy and Other Factors

The Village's sales tax base has seen significant growth over the past few years, exceeding pre-COVID-19 pandemic levels. The Village's Auto Mall continues to provide strong retail sales and remains an anchor for the Village's tax base. The Village also has solid mix of retail stores and restaurants that make up our local economy. The overall development picture for the Village remains positive going forward. Despite threats to brick-and-mortar retailers, the Village has one of the larger sales tax revenue bases in the region for similar size local governments. This has enabled the Village to provide a high level of quality police protection, public works, and general village services to the residents and the community and enhance the quality of life.

The Village has been seeing steady residential and commercial development over the past few years. Construction of the new Lincoln Valley on the Fox subdivision at the old Fox Valley golf course is nearly complete with its 374 age-targeted single family, duplex, and townhome residential units with amenities. Construction of the remaining vacant lots in the Moose Lake subdivision continues to move forward. The Seasons apartment complex on the far west side of town is nearly complete, with some buildings now open and occupied. New commercial development continues throughout the Village with new businesses along Randall Road, Route 31, and Orchard Road. The Village has seen several warehouse developments over the last few

years that has continued to increase the Village's total EAV. The Village continues to work with developers regarding new mixed-use developments that will bring positive economic impacts.

In 2019, the State authorized the retail sale of cannabis related products for adult recreational use. These sales began in North Aurora on January 1, 2020 (the first day the State authorized the sale of such products) due to the already existing medical dispensary within the Village (making the Village one of the first adult recreational use dispensaries for retail in the State). The Village enacted a 3% sales tax on recreational cannabis sales effective July 1, 2020. This tax has provided significant, additional revenue that has assisted the Village in funding desired service levels and setting aside money for future capital projects. The 3% cannabis sales tax is a revenue of the Village's General Fund and is combined with the normal 1% sales tax for reporting purposes.

The taxable equalized assessed valuation (EAV) of the Village for levy year 2023 is projected to increase by nearly 7.9% to \$705,859,131, the ninth consecutive increase in EAV since 2014. Over the last 10 years, new construction EAV has averaged nearly \$7.4 million, or just over \$22 million in market value. Based on current developments under construction it is anticipated that this increase will continue in the near future as the Village not only realizes significant building permit and development fees but realizes increases in its overall property tax base as well.

State and Federal Impacts

In recent years, the State has made many changes to the laws affecting taxes charged on Internet purchases that have a direct effect on the Village. Beginning in 2021, the Village started receiving sales tax directly from online retailers such as Amazon, eBay, and Etsy. Previous to 2021, these retailers charged the State Use Tax on purchases, which is distributed to all municipalities on a per capita basis. Now, the Village receives the destination based 1% local share of Sales Tax from these online retailers. This has, however, reduced the amount of Use Tax the Village has received since the law took effect. Use Tax revenue is expected to remain strong in FY 2024-25, but likely won't reach peak levels of FY 2020-21 due to the changes in State law.

A major factor having an effect on FY 2024-25 sales tax revenue is the State's proposed grocery tax elimination. The Village projects to lose up to \$700,000 of sales tax revenue annually due to the 1% grocery tax elimination. The loss in grocery tax revenue has been factored into the General Fund's sales tax revenue budget this year. Staff will continue to find ways to limit the effect this loss in revenue has on the services the Village provides.

The Local Government Distributive Fund (LGDF), where the Village's share of Income Tax revenue is distributed from, has seen many changes over the years. In 2010, the LGDF share of income tax was 10% of individual and corporate returns. This was reduced to 6.06% for individual returns and 6.85% for corporate returns in 2017. As part of the State's 2018 Budget, these amounts were reduced by 10%, which resulted in local governments receiving an even smaller share of income tax dollars. In the State's 2019 and 2020 Budgets, the LGDF reduction was reduced to 5% of the 2017 local municipality share. These reductions were eliminated with the State's 2021 Budget and reflected the 2017 local municipality share. Going forward, the Village's share of Income Tax revenue could vary in the future depending on the State budget, but we do not expect any further reductions for FY 2024-25.

In 2021, the American Rescue Plan Act (ARPA) was signed into law by the President. Part of this act is intended to provide support to local governments in responding to the impact of COVID-19. Through ARPA, the Village received \$2,457,281 in total funding. These funds must be obligated

to a specified use by December 31, 2024 and must be expended by December 31, 2026. Use of these funds is limited to categories specified by the Federal government. As of May 31, 2024, the Village has expended nearly all of these funds on improvements to the water system.

The current economic environment has guided the creation of this Budget that advances key capital initiatives for the community, promotes the efficient and effective provision of services, responds to increasing service demands, and encourages long-term planning of Village resources. This budget does not significantly alter service levels or programs to the community, but rather provides for the potential to respond to increasing service demand levels and staffing issues in order to meet the on-going needs of the community through increased staffing in Public Works, Administration/Finance, and the Police Department.

Current Year Overview and Accomplishments

The Village accomplished and made progress on many goals during the year, many of which are tied to the Village's strategic plan. Some of the more significant ones that accomplished Village goals and objectives or completed capital projects include:

- ✓ Completed an update to the Village's Strategic Plan.
- ✓ Restructured staffing of the Administration department to better focus on goals of the Strategic Plan, such as economic development and community outreach.
- ✓ Updated Village's Purchasing Policy to help streamline the purchasing process.
- ✓ Received the GFOA Triple Crown Award for the Village's annual comprehensive financial report (ACFR), annual budget, and popular annual financial report (PAFR).
- ✓ Completed the update to the Village's building permit fee schedule.
- ✓ Completed the update to the Village's Comprehensive Plan.
- ✓ Adopted the 2021 International Code Council Building and Property Maintenance Codes.
- ✓ Amended the Zoning Ordinance with regard to commercial vehicles in residential districts.
- ✓ Hired and implemented a new Community Service Officer position to assist with duties and responsibilities that do not require the services of a sworn police officer.
- ✓ Hired and implemented a new Police Management Analyst position to provide administrative support to command staff.
- ✓ Implementation of a police Bicycle Patrol Program to efficiently assist the community, as well as to increase visibility and outreach efforts.
- ✓ Redesign and launch of the new Police and Citizens Together (PACT) program to allow residents and business owners to reach out to the police department with questions and concerns regarding their neighborhood.

- ✓ Collected a total of 2,590 cubic yards of leaves during leaf collection program, which was the second most collect in the history of the program.
- ✓ Moved the Lincoln Highway mural and Gazebo to the Police Department grounds.
- ✓ Completed the 2023 Street Improvement Program, which covered 2.8 miles of Village streets.
- ✓ Continued the design process on a future public works facility.
- ✓ Hired and trained one (1) new Water Laborer/Operator to provide adequate staff for proper system maintenance.
- ✓ Hired a consultant to administer our Lead Service Line Inventory and replacement program as required by the Illinois Environmental Protection Agency (IEPA).
- ✓ Continued redevelopment efforts on Block One.

Overall Budget Highlights for FY 2024-25

As indicated above, the Budget continues the improvement of capital infrastructure within the Village and continues to make adjustments to ensure the continued efficient and effective delivery of services to the community. The following table shows the budget for each fund of the Village for FY 2024-25:

Fund	Revenues	Expenditures
General	\$14,883,090	\$14,838,605
Motor Fuel Tax	859,000	1,548,500
Route 31 TIF	340,000	808,050
United TIF	2,277,000	1,914,550
Insurance	385,000	427,750
Tourism	155,500	165,900
Special Service Areas	97,460	106,330
Sanitary Sewer	172,000	402,105
Capital Projects	4,116,500	8,287,585
Police Station Debt Service	2,687,085	2,984,575
Waterworks	3,919,755	7,319,285
Vehicle and Equipment Fund	671,505	1,030,225
Police Pension Trust	3,100,030	1,983,580
TOTAL:	\$33,663,925	\$41,817,040

The following is a summary of some of the more significant budget initiatives in the Village’s Budget, many of which are related to the Village’s Strategic Plan:

- Develop and issue a long-term capital improvement plan to address future capital needs.
- Update the Zoning Ordinance to modernize the list of uses and coordinate use standards.

- Begin implementation of an online permitting system / software.
- Explore expanded use of technology for mandated officer training, such as purchasing a virtual reality training system.
- Continue the engineering phase for the construction of a new central water tower and move forward with the bidding process.
- Continue working on the Water Works System Master Plan, which will be comprised of multiple studies and will help identify critical needs for the water system’s future, and be an aid in strategic decision making
- Complete the 2024 Street Improvement Program, which is projected to cover 3.3 miles of streets.
- Seek out economic development opportunities throughout the Village.
- Continue the redevelopment of Block One.
- Continue to promote the TIF façade grant program to businesses.

Revenues

Total Village revenues for the FY 2024-25 Budget across all Village Funds are projected to be \$33,663,925. The chart below shows the composition of all Village revenues by type:

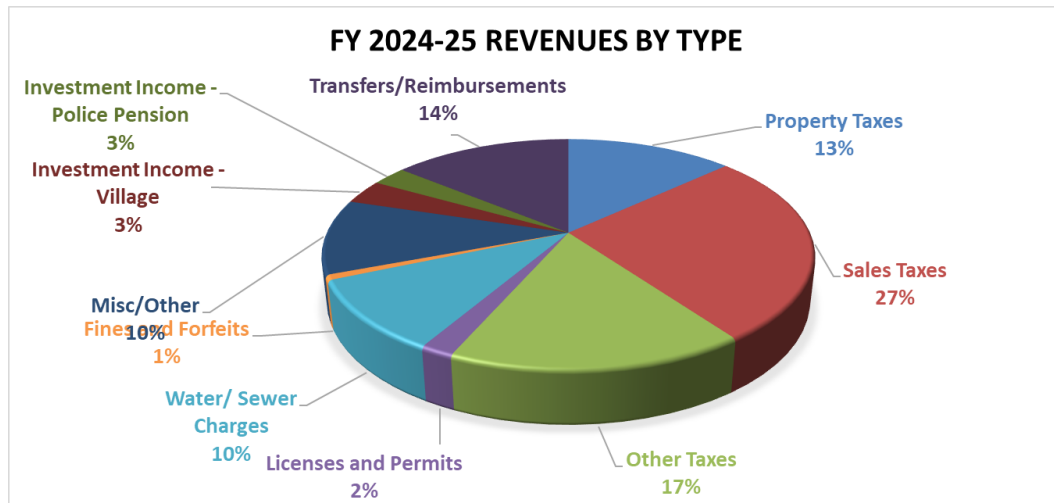
Revenues	FY 2024-25
Property Taxes	\$4,425,000
Sales Taxes	9,047,000
Other Taxes	5,585,350
Licenses and Permits	630,975
Water/ Sewer Charges	3,381,500
Fines and Forfeits	239,250
Misc./Other	3,549,225
Investment Income - Village	1,146,660
Investment Income - Police Pension	920,000
Transfers	4,738,965
TOTAL:	\$33,663,925

Property Taxes

Property Taxes, which represent 13.2% of all revenues, are budgeted at \$4,425,000, an increase of \$716,935, or 19.3%, from the current year projected revenue. Of the budgeted amount, property taxes from increment generated from the Village’s two TIF Districts are projected to be \$1,372,000. Property taxes levied within the Village’s special service areas are budgeted at \$93,300.

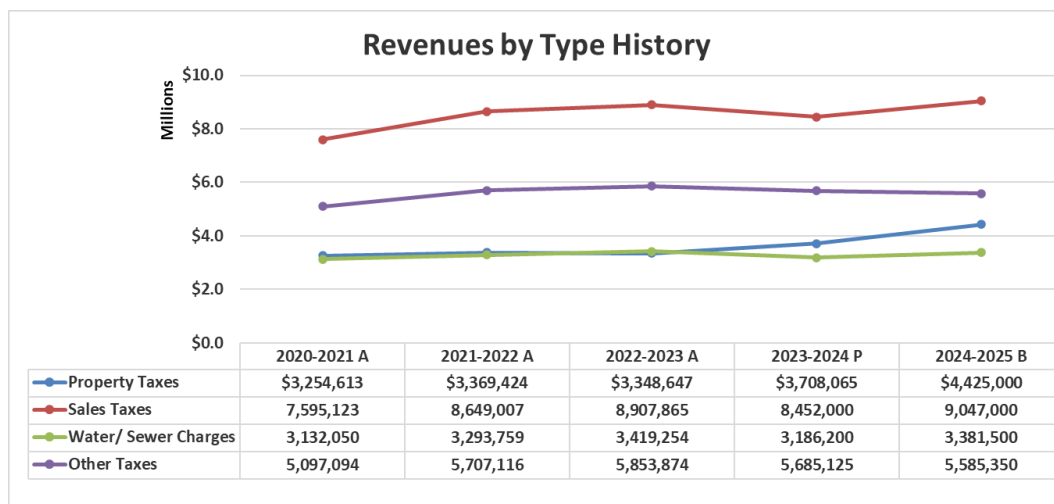
General Fund property taxes levied for specific purposes are budgeted at \$2,491,700, an increase of \$90,600, or 3.8%, from the current year projected revenue. The Village’s 2023 tax

levy (to fund fiscal year 2024-25) was increased to include a 2.5% CPI increase and the value of new construction coming online.



Sales Taxes

Sales Taxes (both the state shared 1.0%, the 1.0% non-home rule designated for capital, and the local 3% recreational cannabis tax) represent 26.9% of all Village revenues, and are estimated to be \$9,047,000 next year, an increase of \$595,000, or 7.0% over the current year projected revenue. Sales taxes are projected to increase due to the increase in non-home rule sales tax rate from 0.5% to 1.0% effective July 1. This is offset by the loss of the 1.0% grocery tax revenue effective July 1. As discussed earlier, retail activity and sales taxes over the last year has been very strong due to the mix of businesses operating in the Village. Some sectors of retail will continue to face challenges in the future as more purchases will be made on-line due to convenience, a trend accelerated by the COVID-19 pandemic.



Other Major Taxes

Other taxes which include state-shared income tax, use tax, motor fuel tax (MFT), utility/telecommunication taxes, and other miscellaneous taxes make up 18.0% of all revenues and are budgeted to be \$5,585,350, which is a decrease of \$99,775, or 1.8%, over the current year projected revenue.

State-shared income taxes are budgeted to be \$2,883,000, a decrease of \$59,500, or 2.0%, from the current year projected revenue. Current year revenues have been at some of the highest levels that Village has seen, primarily due to an improving labor market, strong corporate tax receipts, and higher than normal individual tax payments. The FY 2024-25 budget assumes that many of these items will continue at slightly lesser levels. The Village's population increased with the 2020 Census, which increases the per capita distributions. Some uncertainty still exists with potential reductions to income tax LGDF allocations by the State in future years, however, no reductions are anticipated in the current budget.

Motor fuel taxes (MFT) (both regular allotments and transportation renewal fund distributions), which are restricted for road-related maintenance and other related projects, are budgeted at \$809,000 total, a decrease of \$22,850, or 2.7%, from the current year projected revenue.

Utility taxes (telecommunications, electricity, and gas) are budgeted at \$710,500, a decrease of \$2,850, or 0.4%, from the current year projected revenue. The Village has been seeing declines in telecommunications tax over the past few fiscal years as landline phones are becoming less popular. Electricity tax and gas tax are volatile from year to year as they are typically weather dependent. Electricity and gas tax revenues are recorded in the Capital Projects Fund and telecommunications tax is allocated to the General Fund.

Use tax revenue is budgeted at \$694,000, a decrease of \$2,500, or 0.4%, from the current year projected revenue. As mentioned earlier, Use tax revenue has varied significantly the past few fiscal years due to changes in State laws. The Supreme Court's decision in the *Wayfair* case allowed the State to pass the Marketplace Fairness Act in 2018 requiring use tax collections on out-of-state companies for on-line sales. This change saw substantial increases in use tax revenue until the "Leveling the Playing Field for Illinois Retail Act" of 2021. With this act, much of the revenue previously reported as use tax changed to destination-based sales tax. As a result, the Village saw a decrease in use tax from the peak year of FY 2020-21, however, this has been offset by an increase in sales tax. Revenues in FY 2024-25 are expected to remain strong, however, less than revenue of a few years ago.

Water and Sewer Charges

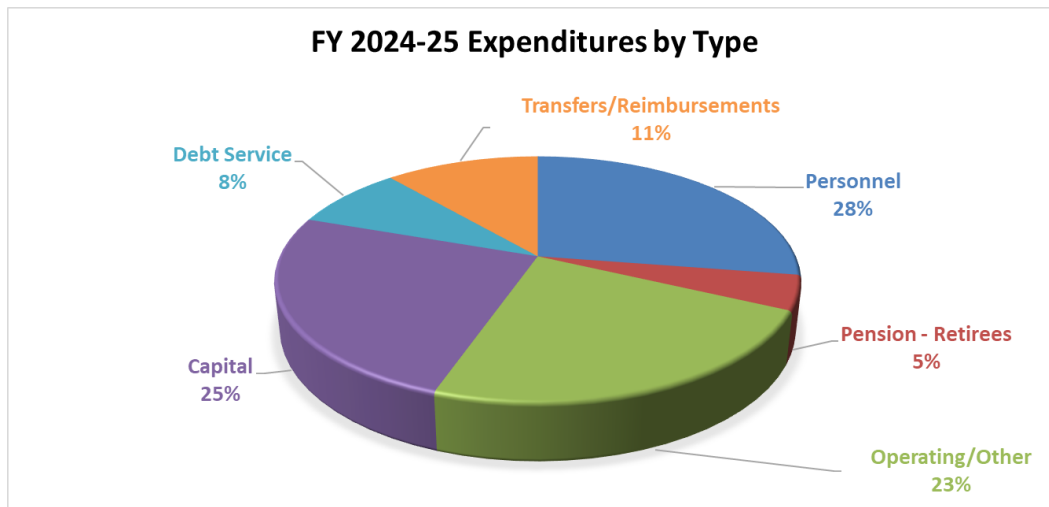
Water and sewer charges are budgeted at \$3,381,500, which is an increase of \$195,300, or 6.1%, from current year projected revenue. A 12.5% water rate increase effective June 1, 2024 is projected for this year's budget. This would increase the per 1,000 gallons rate from \$4.26 to \$4.79 (after a \$16 bi-monthly base charge including the first 3,000 gallons).

Expenditures

Total Village expenditures across all funds are budgeted to be \$41,817,040. The charts in this section show the composition of all Village expenditures and a history of Village expenditures by type.

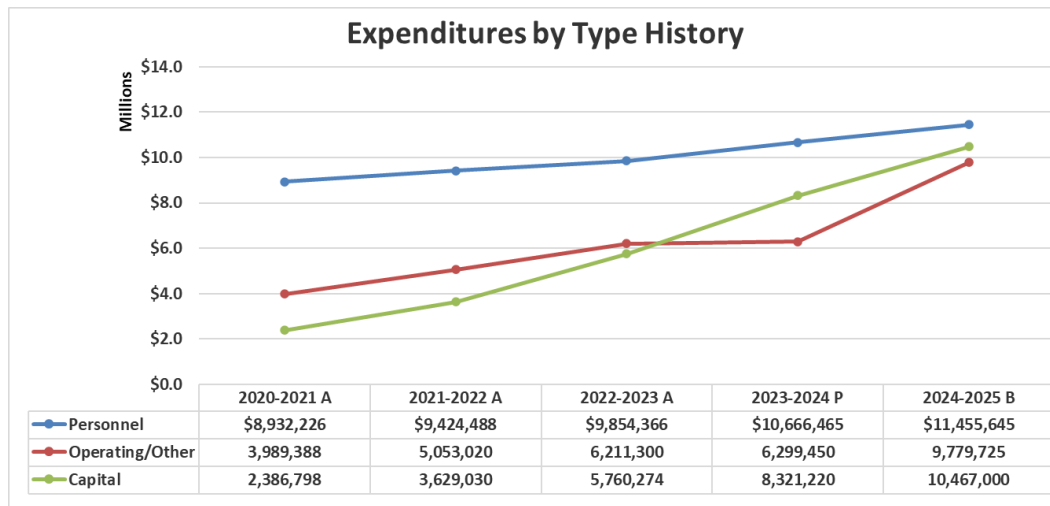
Expenditures

Personnel	\$11,455,645
Pension – Police Retirees	1,896,480
Operating/Other	9,779,725
Capital	10,467,000
Debt Service	3,479,225
Transfers/Reimbursements	4,738,965
TOTAL:	\$41,817,040



Personnel

Personnel expenditures, which represent 27.5% of all expenditures, are budgeted at \$11,455,645, an increase of \$789,180, or 7.4%, from the current year projected expenditures. The Budget includes an increase in staffing of approximately 1.5 full-time equivalents (FTE's), to a total of 74.63 FTE's. The increase is comprised of: increasing a part-time IT Assistant to full-time and the addition of a Lead Water Operator position. The Village continues to analyze and recommend staffing levels in all departments to ensure effective staffing levels exist that continue to provide necessary services through vacancies, absences, or other issues. The Village has three (3) collective bargaining agreements (CBA's) with Police Officers, Police Sergeants, and Public Works/Water Laborers. The Police Officer's contract expires May 31, 2025 and the Police Sergeants and Public Works/Laborers contracts expire on May 31, 2024. Non-union employees are budgeted to receive a pay adjustment of 3.0% effective June 1, 2024. Police Officers are set to receive a 4.25% pay adjustment per contract effective June 1, 2024. Increases for the Police Sergeants and Public Works contracts are not known at this time. Step increases are provided for employees who meet eligibility and who are not at the maximum step in their salary range.

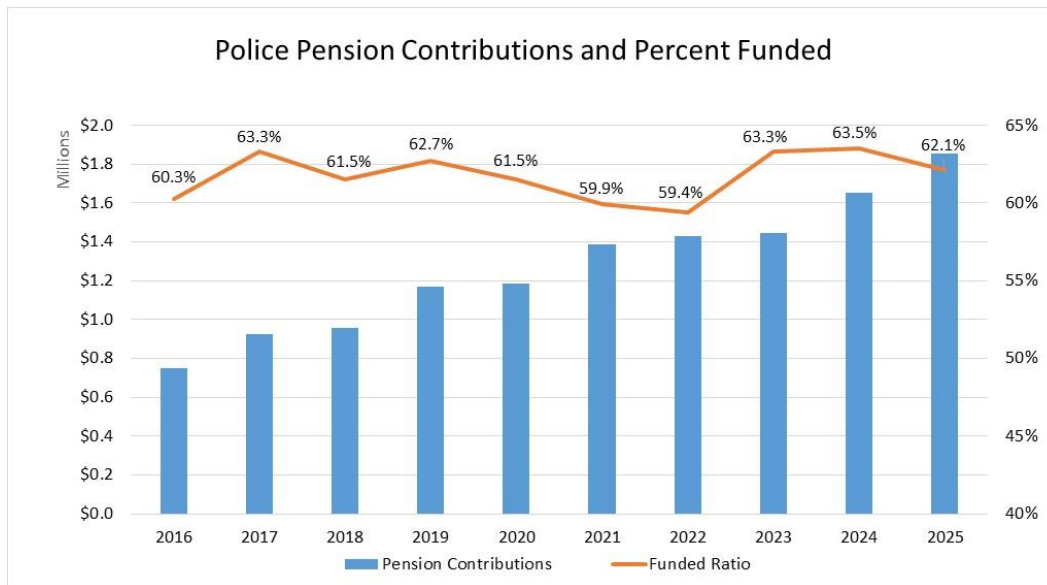


Personnel - Benefits

The Village continues to procure and maintain a competitive benefit package at reasonable rates for eligible employees. The Village joined the Intergovernmental Personnel Benefit Cooperative (IPBC) a pool of more than 130 local governments effective January, 2018 in order to more efficiently provide cost-effective health, dental, life, and other benefits to employees. All employees currently pay an 8% (HMO) or 20% (PPO/HSA) contribution to the cost of their coverage. After employee contributions, total Village costs of employee insurance coverage is budgeted to be \$974,230. The cost of employee health plans has fluctuated little over the last few years. The medical HMO plan is projected to increase by 5.7% and the PPO/HSA plan is projected to decrease 0.8% at the July 1, 2024 plan start date. The dental HMO plan is projected to remain the same and the PPO plan is projected to increase 7.9% at the July 1, 2024 plan start date.

Pension costs for employees in the Illinois Municipal Retirement Fund (IMRF) have been relatively stable. The current 2024 employer rate is 9.63% of gross salary, and the 2025 rate is projected to increase to 11.0%. Employer IMRF costs are currently budgeted to be \$382,800 for upcoming fiscal year and covers 40 full-time and 2 part-time employees who are working the minimum 1,000 hours a year.

Employer required police pension contributions for the Village’s thirty-two (32) authorized sworn officers are budgeted to be \$1,852,530 based on the May 31, 2023 actuarial valuation of the police pension fund. Through its adopted Police Pension funding policy, the Village remains committed to a 100% funding goal of the accrued liabilities in the fund by 2040. The last actuarial valuation of the pension fund indicated that it was funded at 62.1%. The chart below shows the history of Village contributions and percent funded. The Village has updated many of its assumptions for the police pension valuation over the last several years, most notably its investment return assumption from 7.0% to 6.5%. These changes have lowered the funded ratio and increased the required contribution as illustrated in the graph below. The Village regularly evaluates making additional contributions to the fund if possible.



Other Operating/Expenditure Trends

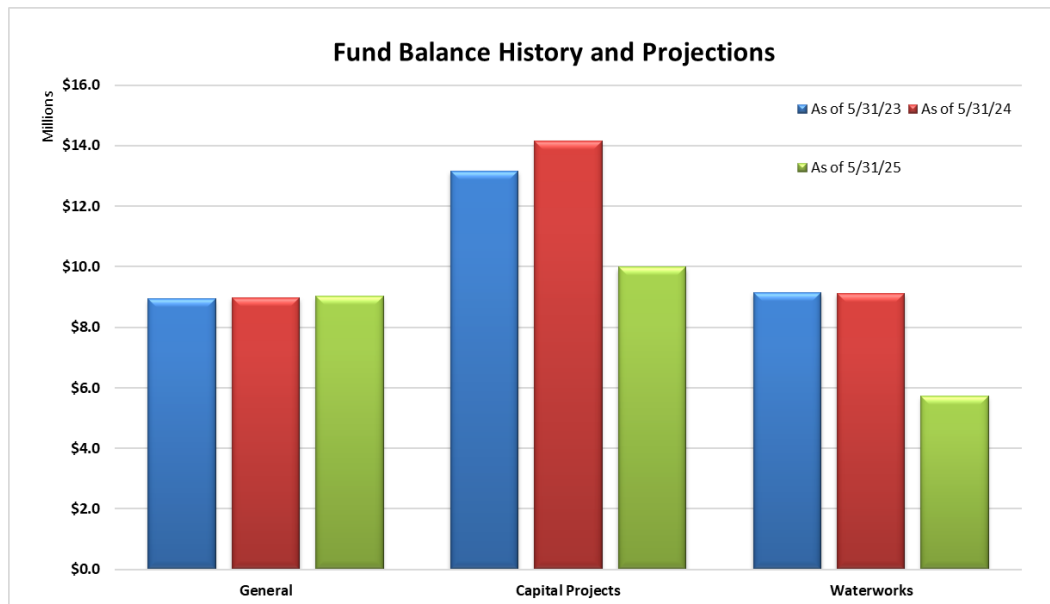
Operating and other costs are budgeted at \$9,779,725, an increase of \$843,645, or 9.4%, from the prior year budgeted expenditures. This is primarily due to the carryover of numerous engineering and architectural services for projects, primarily related to the public works facility. The Village has also seen additional increases in operating/maintenance costs associated with Village facilities as they age and systems requiring more substantive repair or replacement, especially in regards to mechanical and electrical systems. In addition, the Village has many water system related studies budgeted for FY 2024-25, including the water system master plan, pressure zone analysis, lead service lines, and capital project engineering.

Fund Balance and Net Position

This Budget is in compliance with the Village’s Budgetary and Fiscal Policies and Fund Balance policies as detailed in the Process and Policies section of the budget. The schedule Summary of All Funds (first page of the Financial Overview tab) shows total revenues (less the Police Pension Trust Fund) of \$30,563,895 are less than total expenditures of \$39,788,460 by \$9,224,565. This is due to the planned use of cash reserves in specific funds for capital projects or the spending of bond proceeds received in the prior year to be spent on various capital projects. Significant decreases in fund balance/net position are as follows:

- \$689,500 in the Motor Fuel Tax Fund due to the start of a major capital project.
- \$468,050 in the Rt. 31 TIF Fund due to an equity transfer to the United TIF Fund.
- \$4,171,085 in the Capital Projects Fund due to road improvements, the new Public Works facility planning, various facility upgrades, and a debt payoff transfer.
- \$3,399,530 in the Waterworks Fund due to various capital projects that were delayed in prior years and an increase in repairs and maintenance.

- \$358,720 in the Vehicle and Equipment Fund due to the delay of vehicles order during FY 23-24 and the related vehicle outfitting.



Fund balance in the General Fund is budgeted to increase \$44,485 to \$9,020,205, which is 62.5% of expenditures and transfers out for debt payments at May 31, 2025. The reserve level exceeds the Village’s requirement of at least a 40% to 50% fund balance reserve for the General Fund.

Strategic Planning

The goals and objectives of the Village’s Strategic Plan were adopted by the Village Board on April 15, 2024. The plan has been incorporated into the final budget document. Where practical and meaningful, linkages between those goals found in each Department or Fund have been made.

Capital Planning and Funding

The Village continues to plan for future capital projects utilizing a variety of resources. Staff updated the long-term road and infrastructure improvement plan and continues to plan for other capital improvements to infrastructure and facilities in the next several years. Details of future capital projects can be found in the Capital and Debt section of this document.

As the Village continues to identify needed capital projects for consideration those projects may need to be prioritized given the current level of dedicated and supplementary pay-as-you-go funding in the Capital Projects Fund and resources available in the Motor Fuel Tax Fund. The Village has been closely monitoring capital needs of the Village into the future which has resulted in one-time resources being assigned for future capital projects over the last several years. An increase in MFT revenues, through the TRF fund, has increased the MFT funds available to assist with future capital projects.

As the Village moves ahead with planning for the next design phase for an expanded Public Works facility, a combination of funds on hand or issuance of bonds may be considered as the project moves further along. The Village has also identified water main segments that will need to be replaced over the next ten-year period. Planning discussions to determine the priorities for

replacement, as well identification of funding on-hand or that which will be accumulated in future years will be underway in the coming year.

Long-Term Financial Planning

The Village maintains long-term financial projections for all funds, which help to assist in identifying financial risks, opportunities, and potential financial challenges the Village may face. These projections also provide the ability for the Village to plan for capital projects, which can vary significantly in cost from year-to-year, and the Village can also model certain scenarios to determine what adjustments may need to be taken in the event of an economic downturn. Projections are done using historical information, current trends, and forward-looking economic indicators.

Long-Range Financial Summaries for each Village operating fund (excluding the Police Pension Fund) can be found within the Financial Overview and Summaries section. Financial results for each fund are projected five years out based on current service levels, expected capital spends, and assumed inflationary increases. Future year projections should be viewed as estimates only, therefore, any significant decreases in resources will be further reviewed in later fiscal years.

Acknowledgements

We would like to extend our appreciation to all the Department Heads and Village staff for their input and assistance during this process. We would also like to thank the President and Board of Trustees for recognizing, encouraging, and supporting the implementation of sound fiscal management policies and financial planning processes which have guided the Village for many years.

Sincerely,

Steve Bosco
Village Administrator

Jason Paprocki
Finance Director/Treasurer



VILLAGE OF NORTH AURORA, ILLINOIS
List of Principal Officials

VILLAGE PRESIDENT

Mark Gaffino

VILLAGE BOARD OF TRUSTEES

Carolyn Bird-Salazar
Jason Christiansen
Laura Curtis
Mark Guethle
Michael Lowery
Todd Niedzwiedz

VILLAGE CLERK

Jessie Watkins

VILLAGE ADMINISTRATOR

Steven Bosco

DEPARTMENT HEADS

Jason Paprocki	Finance Director
Brian Richter	Public Works Director
Joe DeLeo	Chief of Police
Nathan Darga	Community Development Director

Officials listed as of the date the FY 2024-25 Budget was approved on May 6, 2024.



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished
Budget Presentation
Award*

PRESENTED TO

**Village of North Aurora
Illinois**

For the Fiscal Year Beginning

June 01, 2023

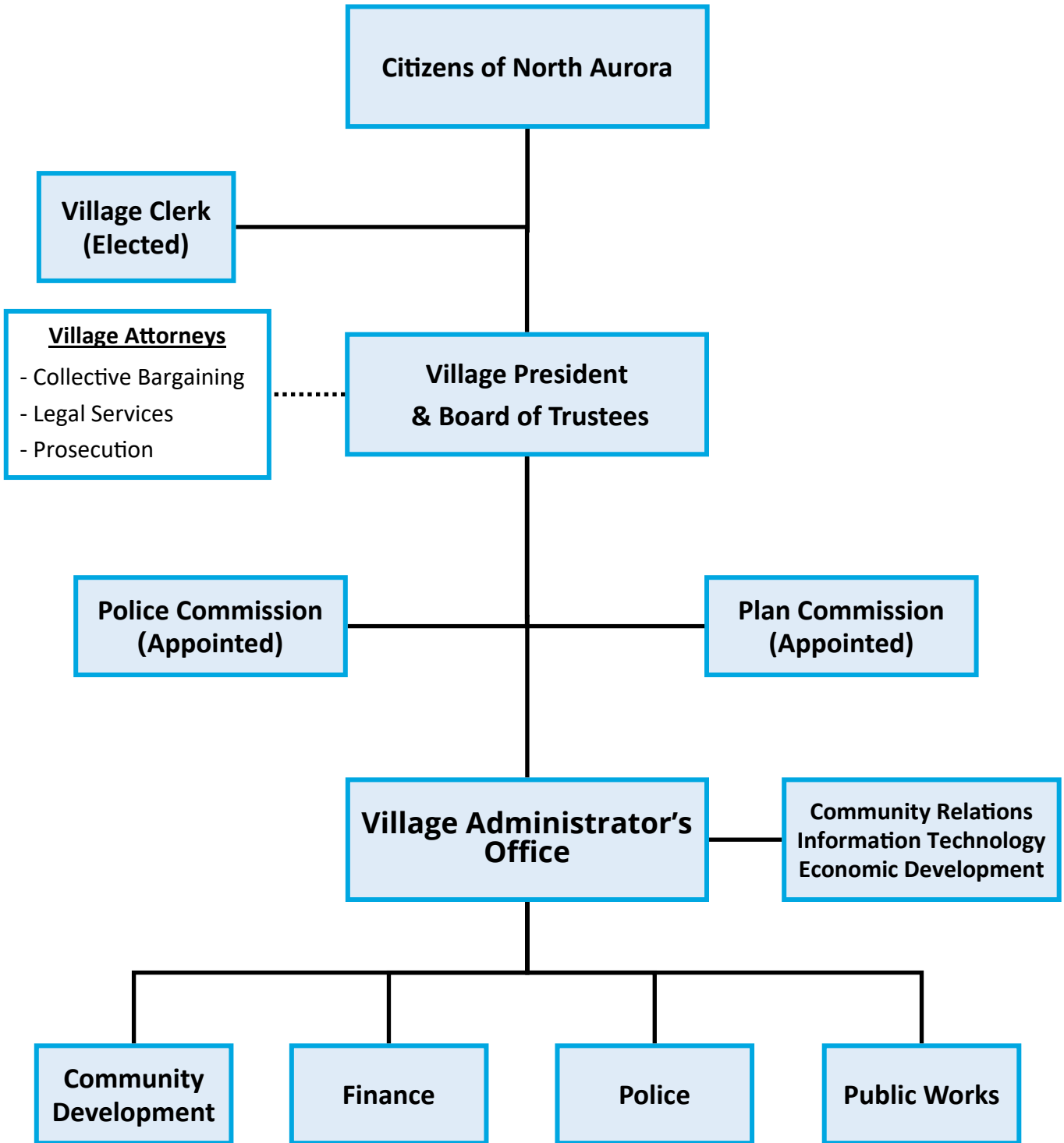
Christopher P. Morill

Executive Director

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the **Village of North Aurora, Illinois** for its annual budget for the fiscal year beginning **June 1, 2023**. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.

Organization Chart



Village Profile

Early History

Originally known as Schneider's Crossing, North Aurora began with the arrival of two adventurous brothers who decided that their search was over when they reached this particular place. John Peter and Nicholas Schneider left their home near Frankfurt on-the-Rhine (in Germany) to set off on a great adventure. They secured passage on a ship to America, and reached Philadelphia, Pennsylvania, in 1824. The brothers found work as carpenters and millwrights.

In 1832, John Peter and his family traveled westward via rivers and Lake Michigan to the state of Michigan. They took up their journey again in 1833, and got as far west as what is now called Naperville. Nicholas joined his brother shortly thereafter, and they built a sawmill at the mouth of Blackberry Creek near Yorkville. Nicholas remained on the property, but John continued on into the Fox River Valley, settling with his family on the east side of the river on a hill near the site of the present Village Hall. In 1837, a dam was constructed to provide power to the mill John Peter had built. The commercial activity surrounding the mill attracted more families to the area. By the turn of the 19th century approximately 300 people lived in town. On October 26th, 1905 North Aurora was incorporated as a village.

In the early 20th century, Aurora became a hub of industry and railroading. Some of the railroad workers chose to live in North Aurora, triggering the Village's moderate but steady growth until the 1960s. The 1960s ushered in an era when the character of the whole Fox River Valley changed; it transformed from a relatively local, freestanding economy where residents lived and worked into a more suburban experience where residents commuted to job centers located east of the valley. At first, residents had access to jobs through the commuter train system. Later they drove to jobs that had moved out of the metropolitan core and to areas surrounding the expressways. Several manufacturing and commercial areas also began to develop. Residential annexations during the 1990s and 2000s brought significant growth as the population chart below shows. This growth has and is expected to continue, albeit at a more moderate pace over the next several years.

Sketch of North Aurora in 1872

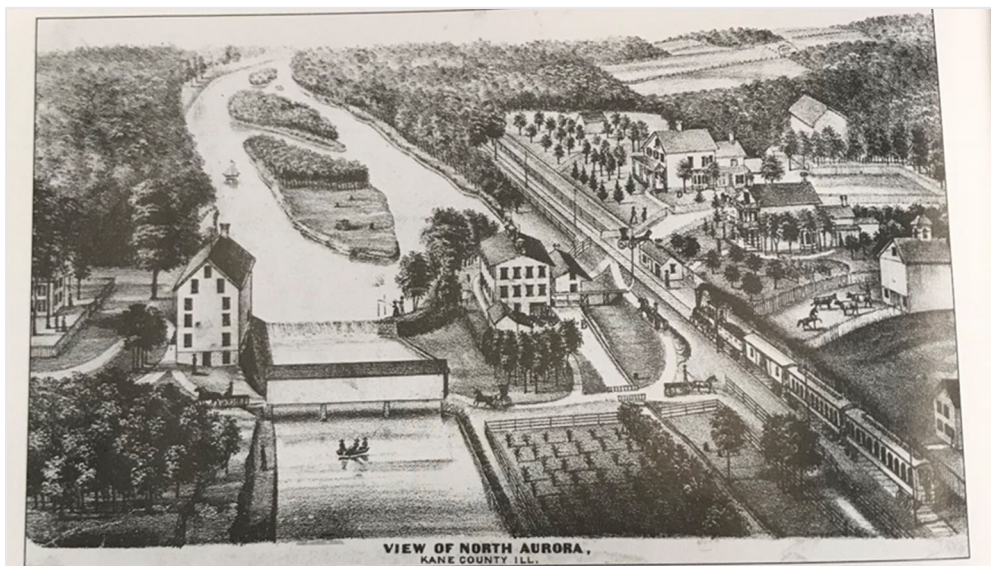


PHOTO CREDIT: JIM AND WYNETTE EDWARDS (NORTH AURORA 1834-1940, ILLINOIS)

Village Profile

Location and Climate

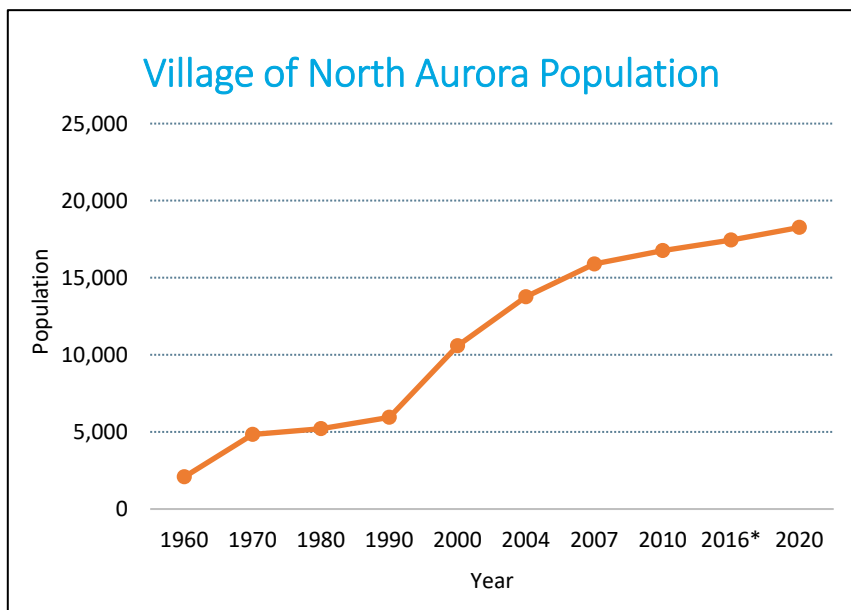
Located in the heart of Chicago’s western suburbs, North Aurora is quaintly situated along the Fox River in Kane County. Only 40 minutes west of the City of Chicago, residents of North Aurora enjoy direct access to I-88, Route 31, Route 25, Route 56 (Butterfield Road), Randall Road, and Orchard Road. The proximity of these major suburban routes makes for easy traveling around town and into Chicago’s metropolitan center.

While definitely a Midwestern climate, North Aurora is far enough south to avoid the blistering cold temperatures found further north. Residents experience snowy winters ranging from about 20° to 30° Fahrenheit. Summers are warm with temperatures ranging from 70° to 80° Fahrenheit. Precipitation ordinarily peaks in the month of August which averages about 4.3”. January is the peak month of snowfall averaging up to 11” of snow.



Population Trends and Forecasts

The Village of North Aurora has tripled its population over the past twenty years. This is primarily due to the annexing of land by the Village for residential, industrial, and commercial uses. Currently, the official population is 18,261 based upon the 2020 Census of the Village.



Year	Population	% Change
1960	2,088	126.7%
1970	4,833	131.5%
1980	5,205	7.7%
1990	5,940	14.1%
2000	10,585	78.2%
2004	13,764	30.0%
2007	15,893	15.5%
2010	16,760	5.5%
2016*	17,441	4.1%
2020	18,261	4.7%
* Special Census		

Village Profile

Population Characteristics

Gender (ACS 2022)		
	Number	Percent
Female Population	9,122	51.4%
Male Population	8,628	48.6%
Total Population	17,750	100.0%

Race (ACS 2022)		
	Number	Percent
White	13,692	77.1%
Black or African American	1,521	8.6%
American Indian & Alaskan Native	52	0.3%
Asian	571	3.2%
Some Other Race	671	3.8%
Two or More Races	1,243	7.0%
Total Population	17,750	100.0%

Hispanic or Latino (any race)* 2,672 15.1%

**Hispanic or Latino can identify with any race listed above*

Age Distribution (ACS 2022)		
	Number	Percent
Under 10 years	2,362	13.3%
10 to 19 Years	1,699	9.6%
20 to 24 Years	925	5.2%
25 to 34 Years	2,538	14.3%
35 to 44 Years	2,045	11.5%
45 to 54 Years	2,883	16.2%
55 to 64 Years	2,811	15.8%
65 Years & Older	2,487	14.1%

Median Age – 41.4 years

Village Profile

Housing and Income Statistics

Size of Household (ACS 2022)		
	Number	Percent
One Person Households	1,668	24.4%
Two Person Households	2,701	39.5%
Three Person Households	822	12.0%
Four or More Households	1,650	24.1%
Total Household	6,841	100.0%
Average Household Size – 2.56		

Occupied/ Vacant Status (ACS 2022)		
	Number	Percent
Occupied	6,841	97.2%
Vacant	200	2.8%
Total Housing Units	7,041	100.0%

Owner/Renter Status (ACS 2022)		
	Number	Percent
Owner Occupied	5,029	73.5%
Renter Occupied	1,812	26.5%
Total Occupied Housing Units	6,841	100.0%

Household Income (ACS 2022)		
	Number	Percent
Less than \$5,000	95	1.4%
\$5,000-\$9,999	62	0.9%
\$10,000-\$14,999	78	1.1%
\$15,000-\$19,999	43	0.6%
\$20,000-\$24,999	92	1.3%
\$25,000-\$34,999	470	6.9%
\$35,000-\$49,999	472	6.9%
\$50,000-\$74,999	947	13.8%
\$75,000-\$99,999	1,055	15.4%
\$100,000-\$149,000	1,345	19.8%
\$150,000-\$199,999	1,133	11.3%
\$200,000 or more	1,049	20.6%
Median Household Income - \$104,547		
Mean Household Income - \$129,724		

Village Profile

Labor Market and Educational Statistics

By Gender (ACS 2022)		
	Number	Percent
Males Employed	4,932	51.4%
Females Employed	4,663	48.6%
Total Employment (age 16 & over)	9,595	100.0%

By Industry (ACS 2021)		
	Number	Percent
Agriculture, forestry, fishing & hunting & mining	0	0.0%
Construction	671	7.0%
Manufacturing	1,240	12.9%
Wholesale Trade	330	3.4%
Retail Trade	1,155	12.0%
Transportation, warehousing, and utilities	495	5.2%
Information	142	1.5%
Finance & Insurance, Real Estate, Rental, Leasing	956	9.9%
Professional, Scientific, Management, Administrative	1,086	11.3%
Educational services, Healthcare and Social Assistance	2,194	22.9%
Arts, Entertainment, Recreation, Accommodation, Food Service	564	5.9%
Other Services except public administration	381	4.0%
Public Administration	381	4.0%
Total Employment (age 16 & over)	9,595	100.0%

Commuting to Work - 16 Years or Older (ACS 2022)		
	Number	Percent
Drove Alone	7,225	75.3%
Carpool	643	6.7%
Public Transportation	96	1.0%
Walked	48	0.5%
Biked or Other Means	77	0.8%
Worked at Home	1,506	15.7%
Total Commuters	9,595	100.0%

Educational Attainment (ACS 2022)			
	Number	Percent	Median Earnings
Less Than High School Graduate	732	5.7%	\$33,667
High School Graduate or GED	2,648	20.8%	\$45,443
Some College or Associate's Degree	4,396	34.4%	\$56,028
Bachelor Degree	3,130	24.5%	\$79,883
Graduate or Professional Degree	1,858	14.6%	\$84,081
Total Population 25 and Over	12,764	100.0%	



Village Profile

Labor Market and Educational Statistics (Continued)

Batavia School District Number 101, West Aurora School District Number 129 and Kaneland School District Number 302 serve the Village and have a combined enrollment of approximately 21,460 as of the 2020-2021 school year. There are no private schools in the Village. Nearby Aurora is home to the Illinois Mathematics and Science Academy (IMSA), drawing students from throughout Illinois, with a current enrollment of approximately 651 as of the 2020-2021 school year.

Continuing education, college transfer courses and trade programs are available through Waubonsee Community College District Number 516, which has a current enrollment of approximately 13,696. Waubonsee's main campus is located in Sugar Grove. In addition, Aurora University has a current enrollment of approximately 5,833 and offers undergraduate and graduate courses.



Village Profile

Modes of Transportation

Air Service

Regional Airport	O'Hare International
Commercial Carriers	45
Flights per Day	1,974
Other Services:	U.S. Customs
Foreign Trade Zone, Public warehousing, Aircraft charters	Port of Entry
Aircraft fueling, storage and maintenance services.	

Regional Airport	Chicago Midway
Commercial Carriers	7
Flights per Day	587
Other Services:	U.S. Customs
Foreign Trade Zone, Public warehousing, Aircraft charters	Port of Entry
Aircraft fueling, storage and maintenance services.	

Regional Airport	Aurora Municipal Airport
Services: Aircraft charters, fueling, storage and maintenance facilities	

Ground Transportation

Highways Serving Area

Interstate	I-88
Federal	U.S. 30, U.S. 34
State	Route 25, 31, 56

The Interstate 88 East-West Tollway forms much of the Village’s southern boundary, with some areas of the Village extending south of the Interstate. Major regional roads intersecting the Interstate in the Village include the north-south Illinois Routes 25 and 31 straddling the Fox River, the east-west Route 56 (Butterfield Road) and the north-south Randall and Orchard Roads.

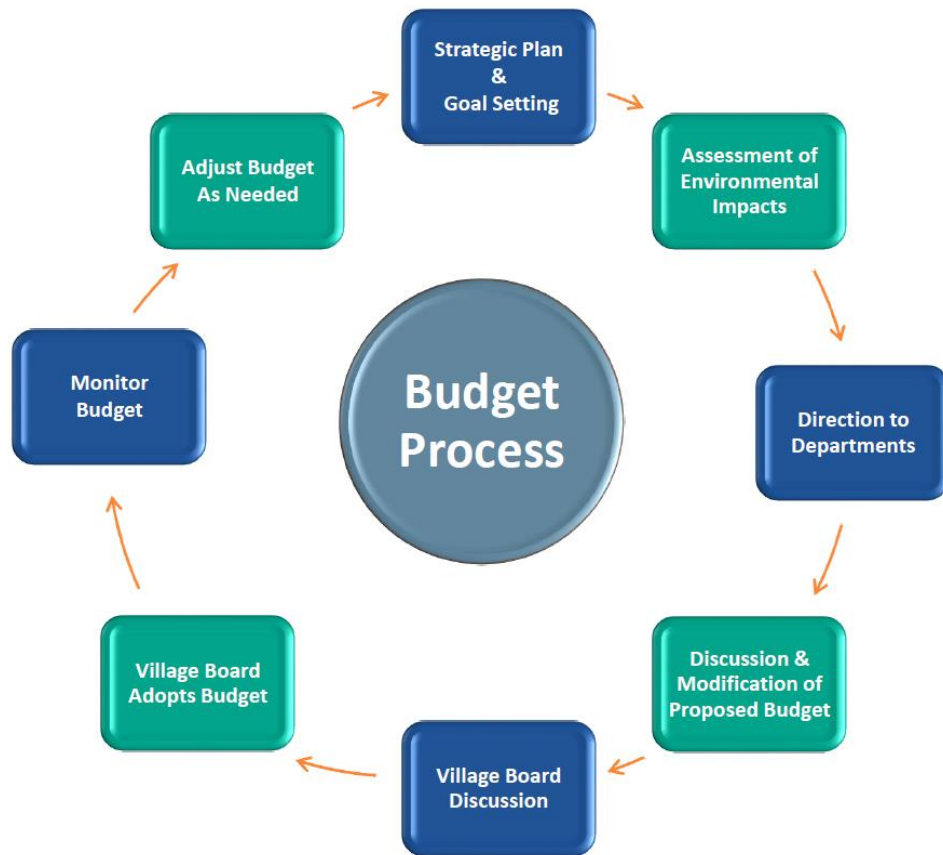
Air transportation is available from Midway and O’Hare International Airports, which are served by major national airlines and commercial air freight companies. Both airports are located approximately 35 miles from the Village. The DuPage Airport provides charter and air freight service in the area, and is located approximately seven miles from the Village in West Chicago. In addition, the Aurora Airport also provides charter and air freight service, and is located approximately seven miles southwest of the Village.

Commuter rail service is available from the Burlington Northern Santa Fe (Metra) Line in nearby Aurora. Travel time to the Chicago “Loop” is approximately 76 minutes local and 55 minutes express. Additional commuter rail service is available from the Union Pacific/West Line in Geneva. Travel time to the Chicago “Loop” is approximately 67 minutes local and 61 minutes express.

Budget Process and Financial Planning

General Description

The budget process for the Village of North Aurora involves the citizens, the Village President and Village Board, Village Administrator, Department Heads, and many other individuals throughout the organization. Each person plays a critical role in the development of the budget for the upcoming year. Although much of the time and effort in developing the budget occurs between the months of January and May, the development, implementation, monitoring and review of the Village’s annual budget is part of a comprehensive process that occurs throughout the entire year.



Budget Process

The Village’s annual budget is prepared on a June 1 through May 31 fiscal year basis. The Village has chosen to operate under the Budget Act. As such, the Act requires the appointment of a Budget Officer. The Village’s current budgetary control is at the fund level for all funds except the General Fund, which is at the Department level. The Finance Director, who is appointed as the Budget Officer, may authorize budget transfers within all funds, and within departments for the General Fund.

During the first quarter of the fiscal year, Finance begins monitoring the Village’s revenues and expenditures for the current year and discussing and resolving any significant variances with each department. In January, the Village Finance Director updates preliminary revenue projections not only

Budget Process and Financial Planning

for the current fiscal year but for next fiscal year as well. These projections provide a basis to formulate guidance to all departments as they prepare their budgets. In addition, guidance is given to Departments based on feedback received or issues that have been brought up over the past year from residents, business and any other related stakeholders. At times, the Village will also consider input received from surveys or other public input processes that have been recently done.

Budget worksheets and instructions are given to the Departments, along with instructions for compiling operating and capital needs over a multi-year time frame as appropriate. In addition, strategic planning sessions held by the Board are held during this time to provide further guidance as the budget develops. Departmental meetings are held with the Village Administrator and Finance Director regarding the proposed budgets and changes are made based on those discussions. Preliminary budget information is presented and at the Committee level during the budget process providing input and direction as necessary. Finance then finalizes revenue estimates for the following fiscal year, and then prepares and submits a Draft Budget to the President and Board of Trustees.

The Village Board holds Committee of the Whole meetings in April to discuss the Draft Budget which are open to the public. A formal public hearing on the budget is held in early May and the final budget is approved in May before the beginning of the fiscal year in June as required by the Budget Act.

Amending the Budget

If necessary, the annual budget may be amended by the Village Board during the year. Budget transfers between Departments in the General Fund and any increase in the total budget of a fund must be approved by the Village Board as a budget amendment. Budget amendments require a two-thirds vote of the corporate authorities then holding office to take effect. These amendments are necessary if anticipated expenditures are expected to exceed the total amount budgeted at the fund level due to changing priorities or unexpected occurrences. The Finance Director may authorize budget transfers within all funds, and within departments for the General Fund.

Long-Term Financial, Operating and Capital Planning

The Finance Department maintains a long-term (typically 10 years) projection of future major operating and capital expenditures comprised of input from every department. This list is used in conjunction with long-term projections of all current revenues and expenditures to determine the extent that the Village can or can not continue to provide current service levels within current revenues. This also assists in determining what capacity exists to expand services, or what revenues, if any, are needed to provide the desired service levels or capital projects to the community.

The Village also projects fund balances and cash reserves into the future to ensure the Village's financial position does not deteriorate. These projections have assisted in identifying any structural financial deficiencies that may occur in the future, or opportunities, and maintain the strong financial condition of the Village. Examples including identification of key points in the future when sales tax rebate agreements expire and debt service obligations are satisfied which will help the Village continue to meet its operating and capital needs as well as its long-term pension obligations. The Village can also identify when certain significant changes may occur in revenues, such as short-term grants from the State

Budget Process and Financial Planning

expiring, changes in per capita distributions due to changes in the Village's official population, expiration of TIF Districts and model the fiscal impacts that a recession or other economic disruption may have on Village revenues.

Strategic Planning

Strategic planning and goal setting by the Village Board provides input into long-term planning that can guide the development of the budget process and establish priorities. The Village Board regularly completes updates to its strategic plan every couple of years. The goals and objectives of the Village that are set will guide the development of future operating and capital budgets into the future. Periodic review and update of these goals also ensures that the objectives remain timely and relevant, and that action plans can be developed to carry out the objectives in an efficient and effective manner. Some other processes which have had a direct effect on the development of the budget include:

Other Processes Impact on the Budget

Below are other factors impacting the 2024-25 budget and future years:

- The Long-Term Road and Watermain Improvement Program (*a Pavement Condition Index (PCI) study was updated in 2021 and has been used as an instrument to program future infrastructure projects to be included in the budget*)
- The Comprehensive Land Use Plan and TIF Redevelopment Plan (*these documents provide overall guidance for development within the Village as a whole and redevelopment within the Village, specifically the Route 31 TIF District; an update of the Comprehensive Plan was completed in FY 2023-24 and has historically provided guidance for the use of "focal points" for key areas along the river, including the study regarding the re-use of the Silo*)
- Riverfront Park 2017 Improvement Plan (*This plan provided a framework to begin discussions on improvements to be made to Riverfront Park which the Village acquired from the Park District in 2016 and for which initial improvements are planned for in the budget*)



Budget Calendar

Date	Description of Activity
December 4th	Distribution of Budget Directives, Forms and Other Materials
January 15th	Committee of the Whole Meeting - Mid-Year Financial Update Presentation to Board
February 2nd	Department Heads Submit Annual Budget Requests, Long-Term Capital and Operating Items, and Other Required Information to Finance Director and Village Administrator
February 12th - 23rd	Discussion and Review of Department Budget Submissions and Other Information
March 4th	Committee of the Whole Meeting - Update on Budget Development - Preview
March 13th	Draft Budget Completed
March 15th	Village President and Board receive Draft Budget and Draft Budget Available for Public Inspection on Website (Must be Available for at Least 10 Days Before Passage)
March 18th	Committee of the Whole Meeting - Budget Presentation
April 1st	Committee of the Whole Meeting - Budget Discussion Follow-up
April 2nd	Notice of Public Hearing to Newspaper
April 5th	Notice of Public Hearing Published in Newspaper on this Day (At Least 1 Week Prior to Hearing)
April 15th	Official Public Hearing on Budget
April 15th	Committee of the Whole Meeting - Budget Discussion Follow-up If Needed
April 26th	Deadline to Post Compensation Packages Greater Than \$150,000 on Website (PA 97-0609)
May 6th	Board Approval of Budget
May 13th	Deadline to Post Compensation Packages Greater Than \$75,000 on Website (PA 97-0609)
May 20th	Board Approval of Library Appropriation
May 31st	Budgets and Applications Submitted to GFOA
June 1st	Deadline to File Certified Copy of Budget and Certificate of Estimate of Revenues with the County Clerk (30 Days After Approval, Certified by the CFO)

Summary Village Board Strategic Goals and Objectives

General Description

The Village completed a workshop to review the Village’s strategic plan during fiscal year 2023-24 to update the previous goals set by the Village Board. The process focused on special areas of discussion the Village plans on addressing in the short-term future.

At the conclusion of the update, five (5) main policy goal categories were confirmed to properly categorize the many goals and objectives that were articulated and confirmed as still being active and relevant. Those broad categories are listed below:



Strategic Plan

Finally, the broad objectives identified through the process were grouped under the five main policy goals categories illustrated above. A complete listing of each goal and each objective under that goal is listed on the following page. These goals and objectives, many of which have been identified in previous years, have influenced the development of this budget. Those linkages are noted within the document within each section of the budget. Specific action steps are identified that guide the Village towards achieving the goals and objectives under the strategic plan.

Summary Village Board Strategic Goals and Objectives

GOAL: COMMUNITY VITALITY

1. Continue to identify ways to promote our community identity
2. Explore opportunities to enhance the Veterans' Memorial and increase its awareness
3. Promote more local / community identity in School District including establishing intergovernmental dialogue with School District
4. Pursue opportunities for green initiatives
5. Establish a dog park in North Aurora
6. Explore opportunities to create and increase community events and activities

GOAL: ECONOMIC DEVELOPMENT

1. Review zoning use classifications for all non-residential districts
2. Foster growth on vacant properties, subdivisions, and future annexed lands
3. Explore options for the use of vacant Village properties
4. Enhance the Towne Centre Development
5. Facilitate economic and business development activities

GOAL: EFFICIENT AND EFFECTIVE DELIVERY OF CORE SERVICES

1. Continue long-term financial planning to meet evolving capital and operating needs for infrastructure and monitor threatened shared revenues
2. Review potential opportunities for a future Village Hall site
3. Enhance resident communication options and methods to improve information distribution channels internally and externally for village services and activities
4. Enhance and develop governmental understanding and awareness
5. Explore procurement opportunities for expedited equipment acquisition and collaborative purchasing
6. Facilitate community outreach in Police Department, enhance crime prevention programs and interactions, and explore expanded use of technology and methods
7. Undertake biennial strategic planning goal update meetings
8. Continue efforts to attract and retain employees

GOAL: CONTINUE MAINTENANCE AND CAPITAL RESOURCE PLANNING FOR VILLAGE INFRASTRUCTURE

1. Take advantage of state and federal funding programs to improve the Village's transportation corridors
2. Stabilize existing water supply and storage
3. Continue design and building of new Public Works facility
4. Continue long-term evaluation of annual infrastructure and maintenance programs

GOAL: REVITALIZE THE ROUTE 31 CORRIDOR AND CREATE A COMMUNITY FOCAL POINT

1. Explore redevelopment options to create a focal point of the Route 31 Corridor between John and Oak Street and between Route 31 and Route 25
2. Evaluate alternate uses and partnerships for the silo on the Fox River
3. Develop amenities along the riverfront and enhancements to North Aurora Riverfront Park
4. Evaluate removing the Fox River dam
5. Monitor progress, visible indicators and accomplishments of redevelopment on Route 31, including streetscape improvements and/or private redevelopment
6. Utilize Village TIF districts for redevelopment projects
7. Coordinate efforts with Illinois Department of Transportation (IDOT) on corridor enhancements

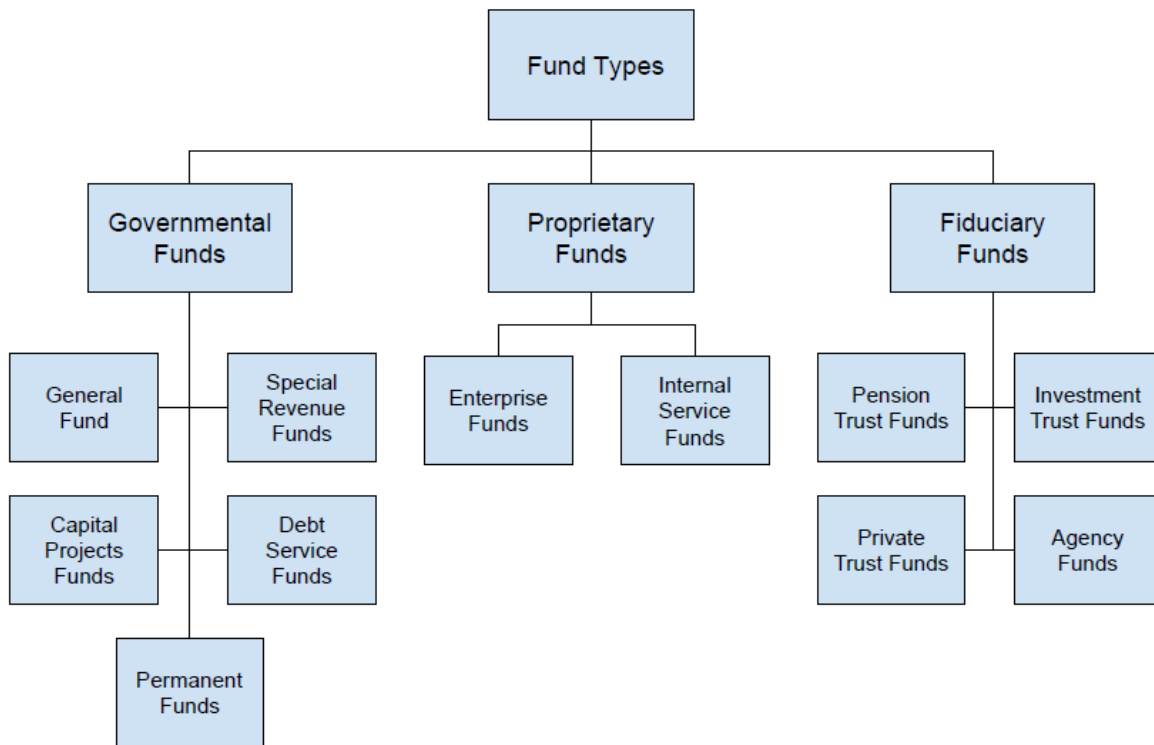
Overview of the Village’s Fund Structure

General Description

For accounting purposes a state or local government is not treated as a single, integral entity. Rather, a government is often viewed from a financial perspective as a collection of smaller, separate entities known as “funds.” Funds used by a government are traditionally classified into one of eleven “fund types.” The eleven fund types can also be grouped into one of three broad classifications: governmental funds, proprietary funds and fiduciary funds. The Village does not utilize all eleven governmental fund types.

In addition, governmental financial reporting for state and local governments classify individual funds as either “Major” or “Nonmajor.” The impact of this distinction is that the financial activity of nonmajor funds is reported in certain instances in the audited financial statements in a consolidated format while major funds are reported separately. Generally, the General Fund, Capital Projects Fund, Rt. 31 TIF Fund and Waterworks Funds are reported as Major Funds. All other funds are considered to be “Nonmajor” Funds (see Glossary for definition of these terms).

It is useful to provide an overview of the Village’s fund structure since the budget is prepared, organized and presented on a fund basis. The following fund types, and each fund *budgeted for by the Village for the upcoming year* which fall into that fund type classification, are further described:



Overview of the Village's Fund Structure

Governmental Funds

1. **General Fund:** The General Fund is the largest fund of the Village and accounts for most of the expenditures traditionally associated with local government including police protection and investigations, street maintenance, snow removal, parkway tree maintenance, community and economic development, administrative and finance, legal services and legislative. Most general revenues not restricted or committed for specific purposes are allocated to this Fund.
2. **Special Revenue Funds:** Special Revenue Funds are used to account for and report proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. Special Revenue Funds of the Village include:

Motor Fuel Tax Fund: The Motor Fuel Tax Fund is used to account for the Village's per capita share of gasoline taxes collected by the State and distributed by the Illinois Department of Transportation to fund street maintenance programs and other capital projects as authorized by the State.

Route 31 TIF District Fund: The Route 31 TIF Fund is used to account for the tax increment financing revenues and redevelopment expenditures within the Village's Route 31 TIF District.

United TIF Fund: The United TIF Fund is used to account for the tax increment financing revenues and redevelopment expenditures within the Village's United TIF District.

Insurance Fund: This fund accounts for liability and workers compensation insurance coverages purchased by the Village and the payment of miscellaneous insurance claims and other expenditures. Funding is provided through a special property tax levy and transfers from other funds.

Tourism Fund: This fund accounts for the collection of revenues from the Village's hotel tax and revenues and expenditures from the annual North Aurora Days festivities. Ninety-percent of the hotel taxes are remitted to the Aurora Area Convention and Visitors Bureau and the remaining fund are used for local events.

Special Service Areas Fund: This fund accounts for the activities of the Village's special service areas which provide for maintenance activities not provided by the homeowner's associations or property owners.

Sanitary Sewer Fund: This fund accounts for the collection of sanitary sewer user charges and connection fees to fund improvements and maintenance to the sanitary sewer system.

3. **Capital Project Fund:** Capital Project Funds are used to account for and report financial resources that are restricted, committed or assigned for capital outlays, including the acquisition or construction of capital facilities or other capital assets.

Capital Projects Fund: This fund accounts for various tax revenues restricted or committed for roads, infrastructure, capital assets or other purposes as defined by statute as well as impact

Overview of the Village's Fund Structure

fees and other contributions. This fund accounts for most expenditures related to the Village's annual road improvement program, or capital projects related to village facilities or various right-of-way/pedestrian infrastructure improvements.

4. **Debt Service Funds:** Debt Service Funds are used to account for the payment of principal and interest on debt service and revenues levied or pledged to pay the debt.

Police Station Debt Service Fund: This fund accounts for the payment of interest and principal on the General Obligation Alternate Revenue Source Bonds, Series 2008 issued to substantially fund the construction of the new police station, which were advance refunded in 2014. Village sales tax revenues were pledged as the funding source for the bonds and sales tax revenues are transferred monthly from the General Fund to this fund for future debt repayment.

Proprietary Funds

5. **Enterprise Funds:** Enterprise Funds are Proprietary-Type funds. Proprietary-type funds are used to account for a government's business-type activities (activities which receive a significant portion of their funding through user charges and fees and where the full cost of an activity is desired to be captured in one Fund). The operations of Enterprise Funds are accounted for in such a manner as to show a profit or loss similar to comparable private enterprises. Enterprise Funds established by the Village include:

Waterworks Fund: This fund accounts for the revenue and operating and capital expenditures associated with the provision of water service to residents and businesses in the Village.

6. **Internal Service Funds:** Internal Service Funds are also Proprietary-Type funds and are used by state and local governments to account for the financing of goods and services provided by one department to another department, and to other governments, on a cost-reimbursement basis. Internal Service Funds established by the Village include:

Vehicle and Equipment Fund: This fund accounts for the purchase and replacement of vehicles, equipment and information technology infrastructure which have reached their useful life or new purchases. Funding for this fund is provided through transfers from Village departments and funds.

Fiduciary Funds

7. **Trust Funds:** Trust Funds are used when a government holds or manages financial resources in an agent or fiduciary capacity. The Village budgets for one Trust Fund:

Police Pension Trust Fund: The Police Pension Trust Fund is used to account for the accumulation of resources to pay police officer pension costs. Monies are contributed by police members at rates fixed by state statutes and by the Village through a contribution determined annually by an actuary.



Overview of the Village’s Fund Structure

Other Funds Not Budgeted

The Village also maintains several Funds or sub-funds for which the Village does not establish an annual budget.

- Developer/Building Escrow
- Land/Cash Contributions Escrow
- Employee Compensated Absences Fund (Internal Service Fund)
- General Capital Assets
- General Long-Term Debt

Governmental		Proprietary	Fiduciary
General	Tourism	Waterworks	Police Pension Trust
Motor Fuel Tax	Special Service Areas	Vehicle and Equipment	
Route 31 TIF	Sanitary Sewer		
United TIF	Capital Projects		
Insurance	Police Station Debt		



Department/Fund Relationship

Village Funds Fund Type - Fund Division	Village Departments				
	Administration	Community Development	Finance	Police	Public Works
General Fund					
General Fund (Major)	X	X	X	X	X
Legislative	X				
Plan Commission		X			
Administration/IT	X				
Finance/HR			X		
Police Commission				X	
Police Department				X	
Community Development		X			
Public Works					X
Capital Improvements	X		X		X
Non-Departmental	X		X		
Transfers			X		
Special Revenue Funds					
Motor Fuel Tax Fund			X		X
Route 31 TIF Fund (Major)	X	X	X		X
United TIF Fund	X	X	X		
Insurance Fund			X		
Tourism Fund	X		X		
Special Service Areas Funds			X		X
Sanitary Sewer Fund					X
Capital Projects Funds					
Capital Projects Fund (Major)	X		X		X
Annual Road Program	X		X		X
Village Facility Improvements	X		X		X
Sidewalk/ROW Improvements	X		X		X
Non-Departmental	X		X		X
Debt Service Funds					
Police Station Debt Service Fund			X		
Enterprise Funds					
Waterworks Fund (Major)	X		X		X
Waterworks Admin/Operations	X		X		X
Watermain Replacement					X
Well #3					X
Well #4					X
Well #5					X
Well #6					X
Well #7					X
Water Treatment Plant - West					X
Water Treatment Plant - East					X
Well #8					X
Well #9					X
Central Water Tower					X
Internal Service Funds					
Vehicle and Equipment Fund	X	X	X	X	X
Trust Funds					
Police Pension Trust Fund			X	X	

Budgetary and Fiscal Policies

General Description

The Village of North Aurora has a tradition of sound municipal financial management. This Annual Budget incorporates policies adopted by the Village Board which are followed in managing the financial and budgetary affairs of the Village. These policies will allow the Village to maintain its strong financial condition and ability to respond to changing financial circumstances and prioritized needs. ***These policies also contain in some cases, if appropriate, a bolded and italicized description of how this budget or projected financial status meets each criteria.***

Policies Revised and Adopted by the Village Board on: January 21, 2019

A. Revenue Policies

1. The Village endeavors to maintain a diversified and stable revenue base which would assist in minimizing the economic effects that short-term fluctuations in any one revenue source would have on the Village's short and long-term fiscal standing. The revenue mix combines elastic and inelastic revenue sources to minimize the effect an economic downturn or other economic event will have on the ability of the Village to provide services while maintaining a sound financial position.

In the Village's General Fund, 71.0% of revenues are elastic and 29.0% are inelastic. Elastic revenues are strongly based on the strength of the local, state and national economy and inelastic are more stable on a year-to-year basis. Over time, a greater mix of non-elastic revenues will provide more stability on a year-to-year basis.

2. Through the Village's economic development initiatives, the Village will take into consideration of mix of land uses which will strengthen and expand the Village's tax base and economic well-being of the community.

The Village undertakes a proactive economic development program through planned development of commercial and industrial areas, redevelopment through TIF Districts, rebates and incentives where appropriate, and maintaining active communication with existing businesses. The Business and Administrative Services Manager's primary focus is economic development.

3. Existing and potential revenue sources will be examined annually during the budget process in order to determine if changes to existing revenues or implementation of new revenue sources should be considered in order to meet the service and capital goals and objectives of the Village.

During the current budget process, the Village examined the need to increase various revenue sources. Due to the implementation of the 3% cannabis tax effective July 1, 2020, no increases in revenue rates or establishment of new revenue sources for the General Fund were recommended. The non-home rule sales tax rate (Capital Projects Fund) will increase from 0.5% to 1.0% effective July 1, 2024 due to a referendum. A planned 12.5% water rate increase is included in this budget.

Budgetary and Fiscal Policies

4. The Village will maintain a revenue monitoring system to assist in trend analysis and revenue forecasting on a long-term basis.

Finance maintains long-term projections of every revenue source and adjusts these projections throughout the year based on actual changes in the local, state and national economic environments. These adjustments provide the basis for recommendations on the ability of the Village to fund future operating and capital costs on a long-term basis.

5. The Village will oppose State and/or Federal legislation that will mandate costs to units of local government without providing a new or increasing an existing revenue source to pay those costs.

The Village has continued to oppose legislation either directly or through its membership in IML or Metro West that would have a negative impact on the Village, either through decreased revenues or increased expenditures and liabilities.

6. The Village will set fees and user charges for the Waterworks Fund at a level that fully supports the cost of regular operations, provides for adequate debt service coverage and accumulates resources for the funding of capital outlays over time.

During the budget process, the Village reviewed its long-term operating and capital needs of the Water Fund. As a result, it was determined that a rate increase was necessary to fund future projects. Effective June 1, 2024, a 12.5% rate increase is proposed, increasing the per 1,000 gallons charge from \$4.26 to \$4.79. We will continue to monitor rates in the future or possible adjustments.

7. The Village will not use one-time revenues for continuing expenditures. All new and continuing expenditures will be funded based on known and slightly conservatively projected revenue sources. The identification of new, but one-time revenues will be used to fund one-time expenditures such as capital equipment purchases, capital improvement projects or as additional employer contributions to the Village's pension systems, as examples.

It is anticipated the FY 2023-24 budget will be amended to increase the budgeted transfer to the Capital Projects Fund from \$600,000 to \$2,500,000 due to strong revenue collections. These funds will be utilized for future capital needs.

B. Expenditure Policies

1. The Village will maintain a level of expenditures for programs, operations and capital projects which will provide for the public well-being and safety of the businesses and residents of the community, in accordance with the goals and objectives of the Village Board, in a manner that promotes both optimal efficiency and effectiveness for both service delivery and ongoing capital improvements.

Budgetary and Fiscal Policies

The Village has proposed budgets which continue to provide high service levels for the community and needed capital projects in an efficient and effective manner.

2. Budgeted expenditures will be within the confines of available revenues for the year. Use of reserve funds shall be appropriate when part of a long-term strategy to accumulate resources for specific projects while keeping within the confines of the Village's reserve policies or a one-time use of funds for a particular purpose.

The Budget does not propose to expend more than is available either through current revenue sources or available fund balance. Use of fund balance in any funds is due to planned capital projects using accumulated reserves (such as the Rt. 31 TIF Fund, MFT Fund, Capital Projects Fund, Water Fund, etc.).

3. The Village will forecast expenditures on a long-term basis as part of the annual budget process.

The Finance Department maintains a long-term projection of all expenditures, including potential changes in operating needs and capital improvement needs and the ability of the Village to fund those needs within current revenue sources. Summaries can be found in the Financial Overview and Summaries section of this budget.

4. A competitive employee compensation package based on both internal and external equity and consistent with sound economic policies of the Village of North Aurora is maintained to recruit and to retain qualified employees

The budget includes a 3.0% cost of living adjustment for non-union employees effective June 1, 2024. Union employee scale adjustments are set by contract and include a 4.25% increase for Police Officers. Increases for the Police Sergeants and Public Works union employees are unknown as their contracts expire May 31, 2024.

C. Debt Policies

1. When necessary, the Village will consider the issuance of debt for the construction of capital assets with a useful life that meets or exceeds the repayment schedule of the debt issuance. The Village will strive to finance a significant portion of its capital assets with pay-as-you-go financing through various revenue sources restricted or committed to the Capital Projects Fund.

All recent debt issuances financed construction of assets with a useful life longer than the repayment term of the debt issuance. The 2017 General Obligation Alternate Revenue Source 2017 issuance included a fifteen-year debt service schedule and most of the assets including the new water wells, watermain, and water tower will have at least a twenty to fifty year life, and in some cases longer than that. All other capital improvement projects in the Budget are funded with pay-as-you-go financing utilizing current year revenues or accumulated, planned reserves from prior years.

Budgetary and Fiscal Policies

2. The Village will maintain good communications with bond rating agencies about its financial condition and will establish and maintain policies and procedures which not only seek to maintain the Village's bond rating but increase it as well, if possible. The Village will follow a policy of full disclosure on every financial report by preparing and filing annually an audited comprehensive annual financial report, preparing and filing within all deadlines any continuing disclosure requirements per the Securities and Exchange Commission (SEC) Rule 15c2-12 and any Event Notices as may be required or within good disclosure to file with the Municipal Securities Rulemaking Board (MSRB) as amended from time-to-time.

The Village complied fully with its debt service requirements including providing sufficient debt coverage, making all debt service payments on-time, providing all of its required continuing disclosure, and communicating regularly with its bond rating agency. The Village received confirmation of its AA+ underlying bond rating in March 2017 issued by Standard and Poor's. The Village has held this rating since 2014 which is one rating under the highest rating possible.

3. Every project proposed for financing through general obligation debt, alternative revenue source debt or any other type of debt instrument should be accompanied by a full analysis of the future operating and maintenance costs associated with the project.
4. When possible and based on a cost-benefit analysis, debt will be retired early. The Village will also evaluate refinancing opportunities for its existing debt to determine if meaningful savings can be achieved, or to determine if it would be in the Village's best interest to alter characteristics of certain bonds such as call provisions, payment dates, maturity schedules, etc.

There currently are no refunding opportunities with any of the Village's outstanding debt obligations.

5. The Village will issue alternative revenue source type debt, or other types of debt instruments not pledged primarily by general obligation property taxes such as debt certificates, only after a thorough analysis by the Village provides reasonable assurances that the anticipated debt coverage ratios can be met throughout the life of the debt repayment schedule and an analysis of the risks associated with the issuance of alternate revenue source debt has been performed.
6. The Village has previously passed a Resolution regarding post-issuance compliance procedures R13-02-04-03 for tax-exempt bonds and the Village will follow said procedures on an on-going basis.

D. Cash Management

1. The Village has in place a separate investment policy, adopted by the Village Board and amended from time-to-time, which provides guidelines for the prudent investment of

Budgetary and Fiscal Policies

Village funds in order to obtain a competitive return on investments while minimizing risk and complying with the applicable state statutes.

During the current year, the Village invested reserve and idle funds and achieved a return on its portfolio that exceeded its benchmark per the Investment Policy while minimizing unnecessary interest-rate risk.

2. The cash management system is designed to accurately monitor and forecast expenditures and revenues, thus enabling the Village to invest funds to the fullest extent possible. The Village attempts to match funds to projected disbursements.
3. In order to maximize interest earnings, the Village commingles the cash of all funds excluding the Motor Fuel Tax Fund and the Police Pension Fund. The interest revenue derived from commingled cash is allocated to the participating funds monthly based on the relative cash balance of each fund.
4. The objectives of the Village's investment activities and order of priority are:
 - i. Safety. Safety of the principal is the foremost objective of the investment program. Investments of the Village shall be undertaken in a manner that seeks the preservation of capital and the mitigation of credit and interest rate risk in the overall portfolio.
 - ii. Liquidity. The Village's investment portfolio will remain sufficiently liquid to enable the Village to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands. Furthermore, since all possible cash demands cannot be anticipated, the portfolio should consist largely of securities with active secondary or resale markets. Alternatively, a portion of the portfolio may be placed in money market mutual funds or local government investment pools which offer same-day or short-notification liquidity for short-term funds.
 - iii. Return on Investments: The Village's investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the Village's investment risk constraints and liquidity needs. Return on investment is of least importance compared to the safety and liquidity objectives described above. The core of investments are limited to low risk securities in anticipation of earning a fair return relative to the risk being assumed.

E. Accounting, Auditing, Budgeting and Financial Reporting Policies

1. The Village will establish and maintain a high standard of accounting practices in conformance with Generally Accepted Accounting Principles (GAAP) for governmental entities as promulgated by the Governmental Accounting Standards Board (GASB).

Budgetary and Fiscal Policies

The Village has fully complied with and implemented all GAAP.

2. Where possible, the reporting system will also provide monthly information on the total cost of specific services by type of expenditure and, if necessary, by Fund.

Monthly reports by Fund and Department/Program are generated for expenditures for regular reporting.

3. The Village, following the budget act in ILCS, will annually adopt a balanced operating budget under normal financial circumstances which funds current expenditures with current revenues. Use of fund balance in a given year to balance the operating budget will be specifically disclosed.

The Village has prepared a balanced operating budget and has disclosed the planned use of reserves in various funds, if appropriate.

4. Capital budgets, which fluctuate, will be projected on a long-term basis and adopted annually for the upcoming year based on updates to the long-term capital improvements plan to ensure that the proper mix of revenues, grants, reserves or other funding sources are available to fund the capital program. Use of fund balance and cash reserves to fund capital projects may be appropriate when planned appropriately. Any proposed capital projects should always be accompanied with a projection on future operating and maintenance costs associated with the project.

Capital budgets have been proposed in the context of long-term capital financial planning, and projections on future operating costs have been disclosed.

5. An independent firm of certified public accountants will perform an annual financial and compliance audit according to Generally Accepted Auditing Standards (GAAS) and will publicly issue an opinion which will be incorporated in the Annual Comprehensive Financial Report.

The Village completed the audit of the Village's financial statements as of May 31, 2023 and the auditor's opinion was incorporated into the Village's Report.

6. The Village will annually apply for the GFOA Certificate of Achievement for Excellence in Financial Reporting Program and the GFOA Distinguished Budget Award Program.

The Village received the Certificate of Achievement award for the year ending May 31, 2022 (22nd consecutive year), and received the Distinguished Budget Presentation Award for the FY 2023-24 Budget (18th consecutive year).

7. The Village will use the modified accrual basis of accounting for its governmental funds (general, special revenue, capital projects and debt service funds). Revenues are

Budgetary and Fiscal Policies

recognized in the accounting period which they become available and measurable. Expenditures are recognized in the accounting period in which the liability is incurred.

8. The Village will use accrual basis accounting for its proprietary funds (enterprise and internal service funds). Revenues are recognized in the accounting period they are earned and become measurable. Expenses are recognized in the accounting period in which the liability is incurred.
9. The Village will promote full disclosures in its annual financial statements and its bond presentations.

F. Police Pension Trust Fund

1. The Village of North Aurora, by separate Resolution, has adopted criteria for the funding of the actuarial accrued liabilities for the Police Pension Trust Fund.
2. The Village will calculate and provide funding to the Police Pension Trust Fund based on a 100% funding goal for the Police Pension Trust Fund consistent with GAAP amortization requirements and sound funding practices.
3. The Village will use a 30-year closed amortization period ending 2040 and entry-age normal actuarial method. The Village will periodically review all assumptions in the actuarial valuation in consultation with the actuary to determine if any assumptions need to be updated based on past experience and future projections.
4. In the event the minimum required funding contribution as required by current State law is higher than the amount calculated using the above assumptions the Village will use the higher amount for determining the contribution required.

The Police Pension Trust valuation as of May 31, 2023 was completed, and calculations were made to ensure that the above parameters adopted by the Village were not only used to calculate the future contribution and incorporated into the annual budget but exceeded the minimum standards established by the State.

Fund Balance and Other Reserve Policies

Policies Revised and Adopted by the Village Board on: January 21, 2019

Definitions

Fund Balance: The difference between assets and liabilities in a Governmental Fund.

Nonspendable Fund Balance: The portion of a Governmental Fund's fund balances that are not available to be spent, either short or long term, in either form or through legal restrictions.

Restricted Fund Balance: The portion of a Governmental Fund's fund balances that are subject to external enforceable legal restrictions.

Committed Fund Balance: The portion of a Governmental Fund's fund balances with self-imposed constraints or limitations that have been placed at the highest level of decision making.

Assigned Fund Balance: The portion of a Governmental Fund's fund balances to denote an intended use of resources.

Unassigned Fund Balance: Available expendable financial resources in the General Fund or a deficit fund balance in another governmental fund that are not the object of tentative management plan (i.e. assignments).

Flow of Funds and Assignment

In order to properly classify fund balance at year end, the Village spends the most restricted dollars before less restricted, in the following order:

1. Restricted,
2. Committed,
3. Assigned,
4. Unassigned.

Responsibility for the assignment of fund balance is delegated to the Finance Director with the approval of the Village Administrator and communicated through the annual budget or via memorandum to the board of trustees.

General Fund

The Village requires a minimum fund balance be maintained for the General Fund of 40% to 50% of annual expenditures and transfers of resources out of the General Fund for the purpose of debt repayment. This fund balance requirement excludes any nonspendable portions of fund balance. This level of fund balance shall provide the capacity to:

- i. Offset unexpected downturns in elastic revenues due to fluctuations in the local, state and national economies or the loss of a major sales tax contributor(s)

Fund Balance and Other Reserve Policies

- ii. Offset negative fiscal changes brought about by action or legislation of another unit of government or agency
- iii. Ensure the continued, timely repayment of debt obligations that the Village may have in the event of a financial downturn
- iv. Provide a sufficient cash flow for daily financial needs at all times
- v. Provide a funding source for unanticipated expenditures or emergencies that may occur

In the event that the fund balance for the General Fund falls below the targeted minimum, the Finance Director shall present a plan to restore the fund balance to the required minimum range within a reasonable period, depending on the specific circumstances at the time.

Funds in excess of the minimum may be considered for the funding of one-time, nonrecurring expenditures, assigned for future capital activities or used for the funding of other long-term obligations. Any use of fund balance or reserves will be considered in the context of maintaining a strong level of overall budgetary flexibility and liquidity for governmental funds in total.

This Budget projects fund balance as defined for the General Fund to be \$9,020,205 at May 31, 2025 which is 62.5% of applicable expenditures and transfers of resources out for debt service in the General Fund.

Motor Fuel Fund

The Village will maintain a minimum fund balance in the Motor Fuel Tax Fund of 25% of typical, annual operating expenditures in order to provide sufficient cash flow and an adequate reserve.

The projected fund balance for the Motor Fuel Tax Fund at May 31, 2025 is \$1,430,544 which is about 169.7% of average historical annual operating expenditures.

Capital Projects Fund

The Village will plan appropriately and maintain a sufficient reserve in the Capital Projects Fund in order to meet the long-term capital planning and infrastructure needs of the Village and projected cash flow requirements.

The Village maintains a reserve in the Capital Projects Fund for cash flow purposes, funding of the annual capital improvement/road program which also accounts for variations in cost on an annual basis, major projects in the future such as village facility improvements and other unanticipated costs. The projected fund balance at May 31, 2025 is \$9,997,193.

Waterworks Fund

The Village will maintain a working capital level in the Waterworks Fund of at least 25% of operating expenses taking into account typical capital outlays. For the purpose of this policy working capital will be defined as current assets (excluding restricted cash and equivalents, if any) less current

Fund Balance and Other Reserve Policies

liabilities. Working capital over and above this level will be met if an operating or capital investment activity financed with reserves is planned. This level will:

- a. Provide resources in the event of a loss of a significant water usage customer or decrease in usage from customers
- b. Ensure adequate resources for annual fluctuations in capital investment activities necessary to support operations.
- c. Provide sufficient cash flow during the year based on the timing of expenditures and receipt of payments from customers.

The projected working capital level of the Water Fund at May 31, 2025 exceeds the required amount.

Basis of Accounting and Basis of Budgeting

General Description

The **modified accrual basis of accounting** is used for all **governmental fund types** (General Fund, Special Revenue Funds, Debt Service Funds and Capital Project Funds) and agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e. when they become measurable and available).

The **accrual basis of accounting** is utilized by **proprietary fund types** including enterprise funds and internal service funds, and **pension trust fund types**. Under this method, revenues and additions are recorded when earned and expenses and deductions are recorded at the time liabilities are incurred.

Both the modified accrual basis of accounting and the accrual basis of accounting are consistent with generally accepted accounting principles (**GAAP**).

Basis of Budgeting

The budget for the Village is prepared on a basis **consistent with GAAP** as described above except for the following major exceptions described and identified below as the budgetary basis:

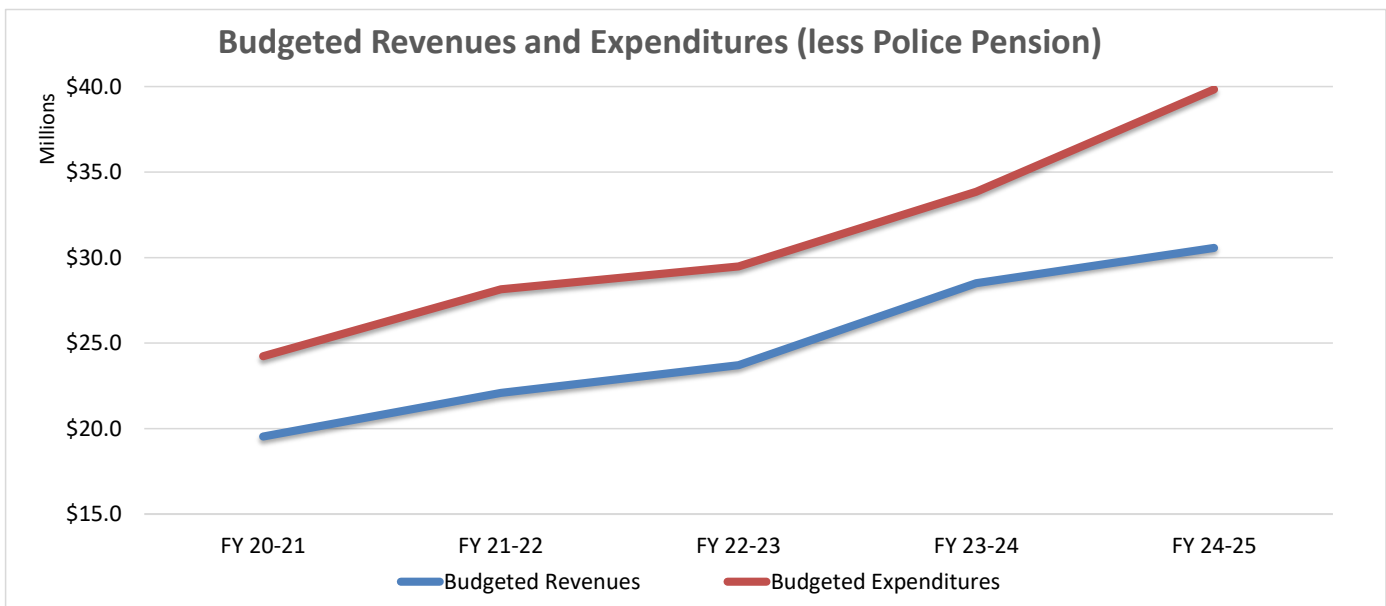
1. Capital outlay and expenditures within the proprietary fund-types are capitalized and recorded as assets on a GAAP basis (if the threshold is met), but expensed annually on the budgetary basis. In addition, depreciation expense is not shown on the budgetary basis for the proprietary fund-types since capital outlay is expensed and not depreciated. The budgetary basis provides a more accurate description of the actual capital outlays and cash flows made and planned for during the year for the proprietary fund-types.
2. Loan/bond proceeds in Enterprise funds are shown as revenues for the budgetary basis, and assets on a GAAP basis. Likewise, principal payments are shown as expenditures on a budgetary basis but reflected as a decrease in long-term debt payable on a GAAP basis. Under GAAP, loan/bond proceeds for proprietary funds would be shown as an asset and offset with long-term debt payable. Interest payments are shown as expenditures when due during the year whereas under GAAP interest is accrued to the amount payable at the end of the year.
3. Reimbursements from Other Funds which are normally shown as a reduction of expenditures on a GAAP basis are shown as a revenue source to that fund on the budget basis.
4. Pension expense and OPEB expenses are shown as expenses on the GAAP basis in proprietary fund-types but are not shown as expenses on the budgetary basis.

Summary of All Funds

Fund	Projected Fund Balance As of 5/31/24	FY 24-25 Budgeted Revenues	FY 24-25 Budgeted Expenditures	Revenues Over/(Under) Expenditures	Projected Fund Balance As of 5/31/25
General	\$ 8,975,720	\$ 14,883,090	\$ 14,838,605	\$ 44,485	\$ 9,020,205
Motor Fuel Tax	2,120,044	859,000	1,548,500	(689,500)	1,430,544
Route 31 TIF	773,193	340,000	808,050	(468,050)	305,143
United TIF	192,877	2,277,000	1,914,550	362,450	555,327
Insurance	352,644	385,000	427,750	(42,750)	309,894
Tourism	75,492	155,500	165,900	(10,400)	65,092
Special Service Areas	206,374	97,460	106,330	(8,870)	197,504
Sanitary Sewer	1,751,670	172,000	402,105	(230,105)	1,521,565
Capital Projects	14,168,278	4,116,500	8,287,585	(4,171,085)	9,997,193
Police Station Debt Service	297,490	2,687,085	2,984,575	(297,490)	-
Waterworks	9,126,271	3,919,755	7,319,285	(3,399,530)	5,726,741
Vehicle and Equipment Fund	1,828,471	671,505	1,030,225	(358,720)	1,469,751
Police Pension Trust	26,818,355	3,100,030	1,983,580	1,116,450	27,934,805
TOTAL ALL FUNDS:	\$ 66,686,879	\$ 33,663,925	\$ 41,817,040	\$ (8,153,115)	\$ 58,533,764
Less					
Police Pension Trust	\$ (26,818,355)	\$ (3,100,030)	\$ (1,983,580)	\$ (1,116,450)	\$ (27,934,805)
REVISED TOTAL:	\$ 39,868,524	\$ 30,563,895	\$ 39,833,460	\$ (9,269,565)	\$ 30,598,959

The following funds are projected to have fund balance changes greater than 10%:

- Motor Fuel Tax** - \$689,500 (32.5%) **decrease** projected due to the start of a major capital project.
- Route 31 TIF** - 468,050 (60.5%) **decrease** projected due to an equity transfer to the United TIF.
- United TIF** - \$362,450 (187.9%) **increase** projected due to an equity transfer from the Route 31 TIF and an increase in incremental property tax revenue.
- Insurance** - \$42,750 (12.1%) **decrease** projected due to the use of fund balance to cover insurance policy increases.
- Tourism** - \$10,400 (13.8%) **decrease** projected due to the use of fund balance to assist with North Aurora Days and fireworks.
- Sanitary Sewer** - \$230,105 (13.1%) **decrease** projected due to sanitary sewer improvements and televising.
- Capital Projects** - \$4,171,085 (29.4%) **decrease** projected due to capital improvements and a debt transfer.
- Waterworks** - \$3,399,530 (37.2%) **decrease** projected due to various capital projects that were delayed in prior years.
- Vehicle and Equipment** - \$358,720 (19.6%) **decrease** projected due to the delay of vehicles ordered during FY 23-24 and related outfitting.



History of Revenues by Type and Expenditures by Function

	<u>2020-2021</u> <u>Actual</u>	<u>2021-2022</u> <u>Actual</u>	<u>2022-2023</u> <u>Actual</u>	<u>2023-2024</u> <u>Budget</u>	<u>2023-2024</u> <u>Projected</u>	<u>2024-2025</u> <u>Budget</u>
Revenues						
Property Taxes	\$ 3,254,613	\$ 3,369,424	\$ 3,348,647	\$ 3,635,500	\$ 3,708,065	\$ 4,425,000
Sales Tax - 1%	6,473,313	7,193,540	7,350,962	6,970,000	7,040,000	6,356,000
Sales Tax - 0.50% Non Home Rule	1,121,810	1,455,467	1,556,903	1,438,000	1,412,000	2,691,000
Utility/Telecommunication Taxes	701,240	771,417	786,492	733,250	713,350	710,500
Other Taxes	4,395,853	4,935,699	5,067,382	4,556,750	4,971,775	4,874,850
Licenses and Permits	637,833	1,135,835	1,282,403	570,500	1,163,325	630,975
Franchises	256,136	260,177	255,621	255,000	234,500	227,800
Charges for Services - General	51,607	32,261	47,741	33,300	70,955	43,275
Charges for Services - Waterworks	3,047,575	3,208,610	3,341,355	3,020,750	3,108,000	3,299,500
Charges for Services - Sanitary Sewer	84,475	85,149	77,899	85,000	78,200	82,000
Rent	250,596	256,360	260,997	186,790	186,910	160,850
Fines and Forfeits	237,357	217,137	268,306	236,000	256,825	239,250
Investment Income - Village	69,581	(132,594)	1,045,387	788,405	1,649,938	1,146,660
Investment Income - Police Pension	3,886,854	(1,693,364)	408,877	935,025	1,910,820	920,000
Police Pension Contributions	1,676,524	1,742,668	2,580,389	1,990,490	1,970,490	2,180,030
Miscellaneous	1,440,672	460,626	3,194,942	2,944,500	2,272,080	937,270
Transfers/Reimbursements	4,763,591	4,107,713	5,342,801	3,043,050	4,943,050	4,738,965
Total Revenues	\$32,349,631	\$27,406,125	\$36,217,104	\$31,422,310	\$35,690,283	\$33,663,925

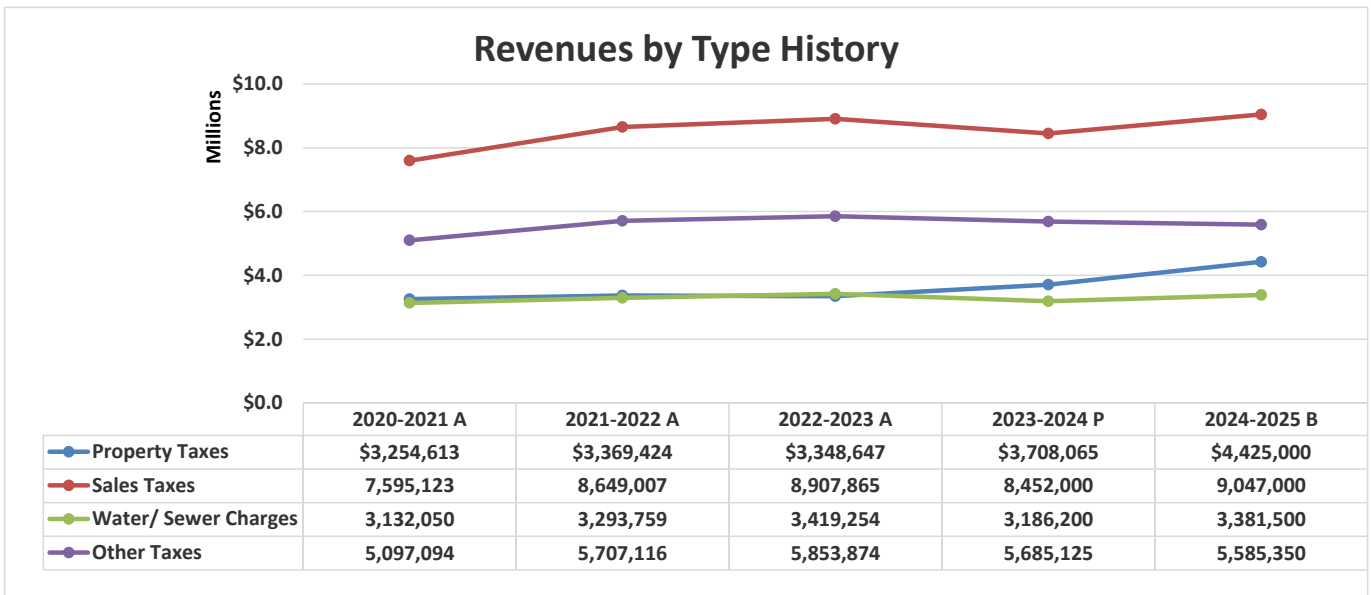
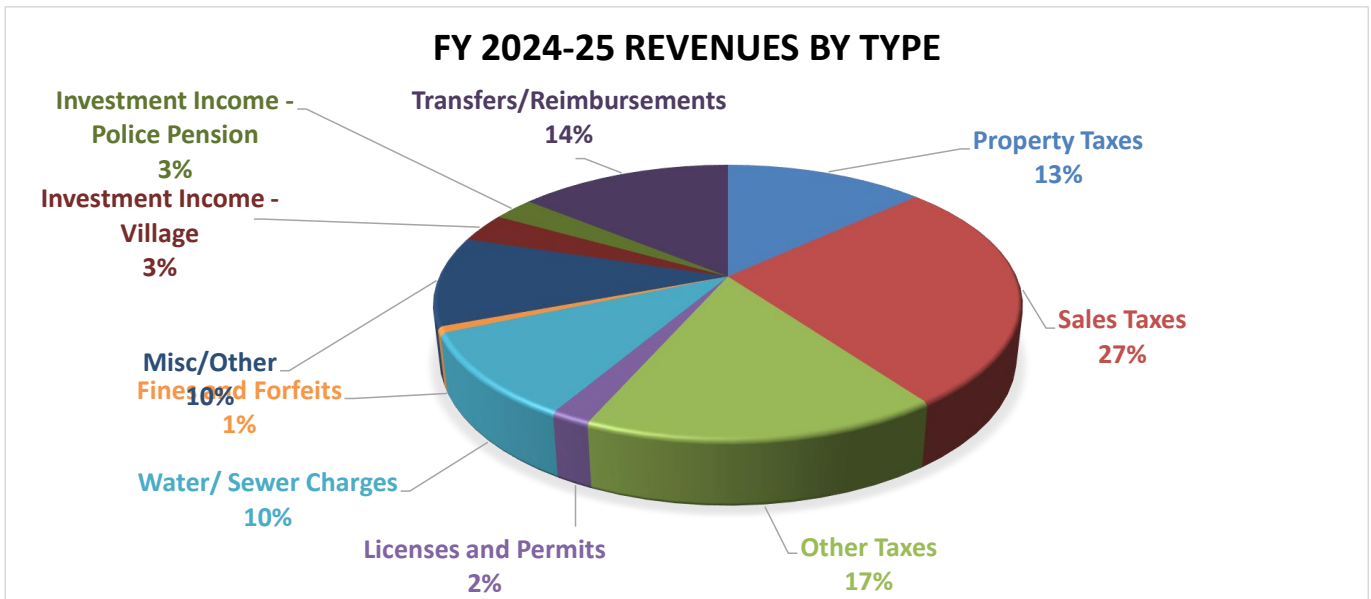
Expenditures						
General Fund						
Legislative	\$ 82,588	\$ 88,350	\$ 87,851	\$ 110,910	\$ 92,375	\$ 105,830
Administration/Information Technology	1,191,343	1,159,767	1,328,377	1,663,695	1,558,525	1,160,030
Finance/Human Resources	-	-	-	-	-	678,225
Police Commission	3,055	14,460	11,175	9,175	8,550	17,400
Police Department	6,375,412	6,627,048	6,880,890	7,567,615	7,436,470	7,906,020
Community Development	643,248	822,011	971,258	901,055	879,440	963,935
Public Works	2,242,672	2,325,699	2,537,845	3,063,375	2,663,780	3,097,915
Non-Departmental	307,560	353,125	347,691	448,750	444,000	509,250
Transfers	3,831,767	3,384,759	3,636,596	1,227,725	3,127,725	400,000
Total General Fund	\$14,677,645	\$14,775,219	\$15,801,683	\$14,992,300	\$16,210,865	\$14,838,605
Motor Fuel Tax Fund	\$ 438,491	\$ 1,921,380	\$ 501,464	\$ 519,000	\$ 427,215	\$ 1,548,500
Route 31 TIF Fund	\$ 581,559	\$ 453,274	\$ 1,131,348	\$ 1,022,000	\$ 927,000	\$ 808,050
Sperry TIF Fund (Closed)	\$ 27,500	\$ 8,404	\$ -	\$ -	\$ -	\$ -
N. Lincolnway TIF Fund (Closed)	\$ 2,000	\$ 84,547	\$ -	\$ -	\$ -	\$ -
United TIF Fund	\$ -	\$ -	\$ 903,420	\$ 1,538,500	\$ 1,728,280	\$ 1,914,550
Insurance Fund	\$ 313,682	\$ 339,481	\$ 368,544	\$ 381,500	\$ 465,560	\$ 427,750
Tourism Fund	\$ 53,670	\$ 139,582	\$ 136,928	\$ 150,500	\$ 152,600	\$ 165,900
Special Service Areas Funds	\$ 39,345	\$ 45,660	\$ 43,836	\$ 78,955	\$ 53,960	\$ 106,330
Sanitary Sewer Fund	\$ 77,038	\$ 71,943	\$ 272,751	\$ 359,350	\$ 135,350	\$ 402,105

History of Revenues by Type and Expenditures by Function

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2023-2024</u>	<u>2024-2025</u>
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Budget</u>
Capital Projects Fund						
Annual Road Program	\$ 1,251,038	\$ 1,663,584	\$ 3,235,366	\$ 3,605,825	\$ 1,358,875	\$ 3,486,500
Village Facility Improvements	935	55,146	141,747	1,708,490	240,000	1,790,000
Sidewalk/ROW Improvements	-	-	-	25,000	-	-
Non-Departmental	7,269	63,498	224,676	1,447,400	2,944,125	325,000
Transfers	-	-	-	-	-	2,686,085
Total Capital Projects Fund	\$ 1,259,242	\$ 1,782,228	\$ 3,601,789	\$ 6,786,715	\$ 4,543,000	\$ 8,287,585
Library Debt Service Fund (Closed)	\$ 415,077	\$ -	\$ -	\$ -	\$ -	\$ -
Police Station Debt Service Fund	\$ 630,105	\$ 635,275	\$ 635,175	\$ 639,725	\$ 639,725	\$ 2,984,575
Waterworks Fund						
Waterworks Admin/Operations	\$ 2,233,069	\$ 2,382,351	\$ 2,649,809	\$ 4,053,645	\$ 3,235,440	\$ 4,595,285
Watermain Replacement	144,422	-	681,967	1,154,770	1,297,390	944,000
Well #4	232,923	-	-	-	-	-
Well #5	43,460	72,376	751,977	78,500	188,560	-
Well #6	-	-	-	270,000	150,000	300,000
Well #7	34,105	1,373	-	-	-	-
Water Treatment Plant - West	-	-	34,198	261,500	100,000	195,000
Water Treatment Plant - East	-	-	-	64,500	25,000	110,000
Well #8	35,837	-	-	-	-	-
Well #9	35,601	-	-	-	-	-
Central Water Tower	6,950	9,337	-	-	35,000	1,175,000
Total Waterworks Fund	\$ 2,766,366	\$ 2,465,437	\$ 4,117,951	\$ 5,882,915	\$ 5,031,390	\$ 7,319,285
Vehicle and Equipment Fund	\$ 397,734	\$ 496,597	\$ 711,191	\$ 1,491,935	\$ 1,025,220	\$ 1,030,225
Police Pension Trust Fund	\$ 959,223	\$ 1,112,147	\$ 1,408,786	\$ 1,622,165	\$ 1,661,880	\$ 1,983,580
Total Expenditures	\$22,638,678	\$24,331,174	\$29,634,866	\$35,465,560	\$33,002,045	\$41,817,040
Revenues Over/(Under) Expenditures	\$ 9,710,953	\$ 3,074,951	\$ 6,582,238	\$ (4,043,250)	\$ 2,688,238	\$ (8,153,115)

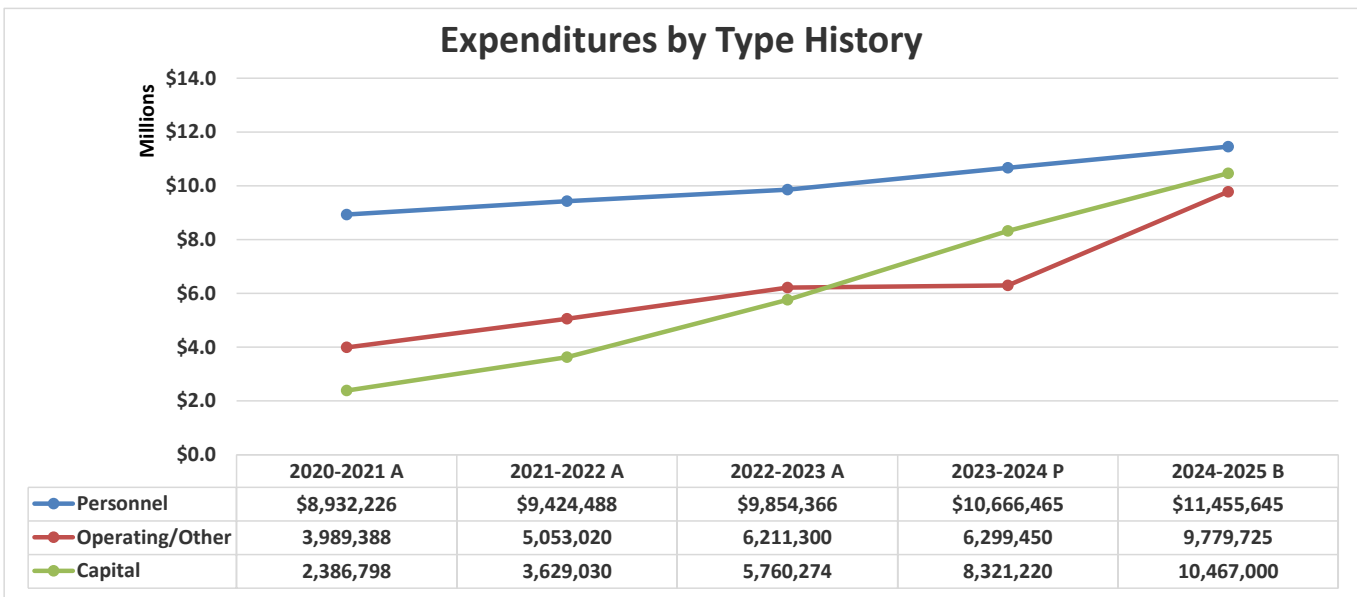
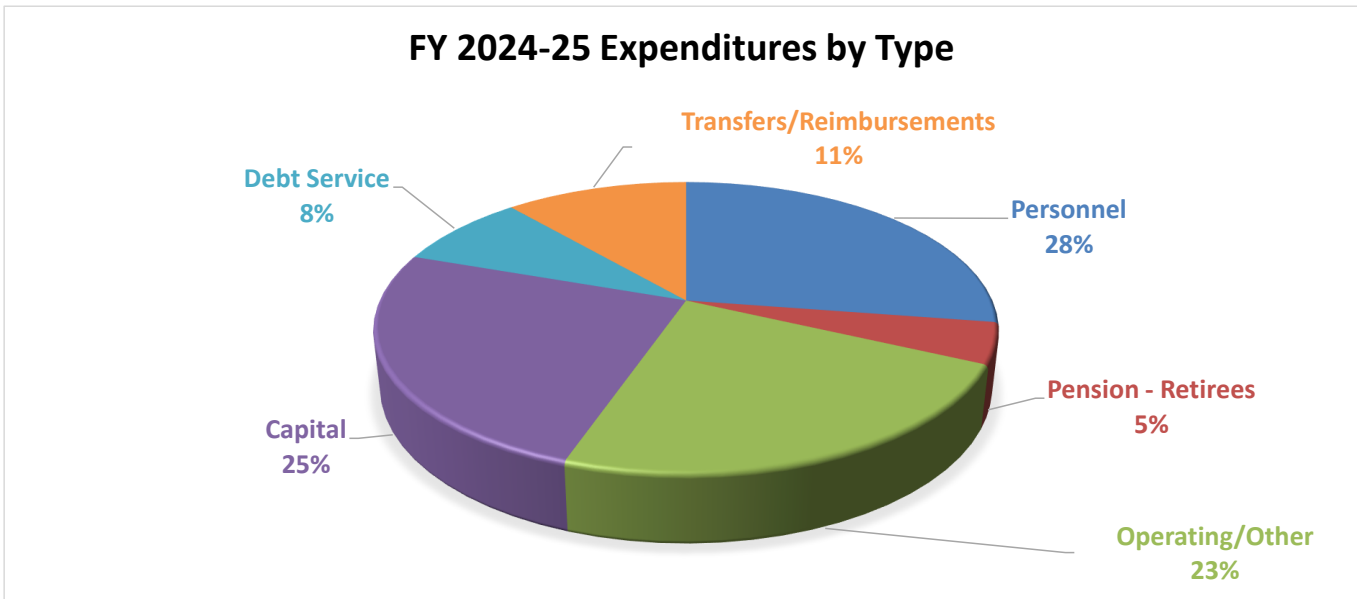
Summary of Revenues by Type

	2020-2021 <u>Actual</u>	2021-2022 <u>Actual</u>	2022-2023 <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 <u>Projected</u>	2024-2025 <u>Budget</u>
Revenues By Type Across All Funds						
Property Taxes	\$ 3,254,613	\$ 3,369,424	\$ 3,348,647	\$ 3,635,500	\$ 3,708,065	\$ 4,425,000
Sales Taxes	7,595,123	8,649,007	8,907,865	8,408,000	8,452,000	9,047,000
Other Taxes	5,097,094	5,707,116	5,853,874	5,290,000	5,685,125	5,585,350
Licenses and Permits	637,833	1,135,835	1,282,403	570,500	1,163,325	630,975
Water/ Sewer Charges	3,132,050	3,293,759	3,419,254	3,105,750	3,186,200	3,381,500
Fines and Forfeits	237,357	217,137	268,306	236,000	256,825	239,250
Misc/Other	3,675,534	2,752,092	6,339,690	5,410,080	4,734,935	3,549,225
Investment Income - Village	69,581	(132,594)	1,045,387	788,405	1,649,938	1,146,660
Investment Income - Police Pension	3,886,854	(1,693,364)	408,877	935,025	1,910,820	920,000
Transfers/Reimbursements	4,763,591	4,107,713	5,342,801	3,043,050	4,943,050	4,738,965
Total Revenues	\$32,349,631	\$27,406,125	\$36,217,104	\$31,422,310	\$35,690,283	\$33,663,925
<i>Less Interfund Transfers</i>	\$ (4,763,591)	\$ (4,107,713)	\$ (5,342,801)	\$ (3,043,050)	\$ (4,943,050)	\$ (4,738,965)
Total Revenues (Less Transfers)	\$27,586,040	\$23,298,412	\$30,874,303	\$28,379,260	\$30,747,233	\$28,924,960



Summary of Expenditures by Type

	2020-2021 <u>Actual</u>	2021-2022 <u>Actual</u>	2022-2023 <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 <u>Projected</u>	2024-2025 <u>Budget</u>
Expenditures By Type Across All Funds						
Personnel	\$ 8,932,226	\$ 9,424,488	\$ 9,854,366	\$ 10,994,660	\$ 10,666,465	\$ 11,455,645
Pension - Retirees	914,257	989,748	1,334,400	1,544,690	1,636,385	1,896,480
Operating/Other	3,989,388	5,053,020	6,211,300	8,936,080	6,299,450	9,779,725
Capital	2,386,798	3,629,030	5,760,274	9,811,605	8,321,220	10,467,000
Debt Service	1,652,418	1,127,175	1,131,725	1,135,475	1,135,475	3,479,225
Transfers/Reimbursements	4,763,591	4,107,713	5,342,801	3,043,050	4,943,050	4,738,965
Total Expenditures	\$22,638,678	\$24,331,174	\$29,634,866	\$35,465,560	\$33,002,045	\$41,817,040
<i>Less Interfund Transfers</i>	\$ (4,763,591)	\$ (4,107,713)	\$ (5,342,801)	\$ (3,043,050)	\$ (4,943,050)	\$ (4,738,965)
Total Expenditures (Less Transfers)	\$17,875,087	\$20,223,461	\$24,292,065	\$32,422,510	\$28,058,995	\$37,078,075

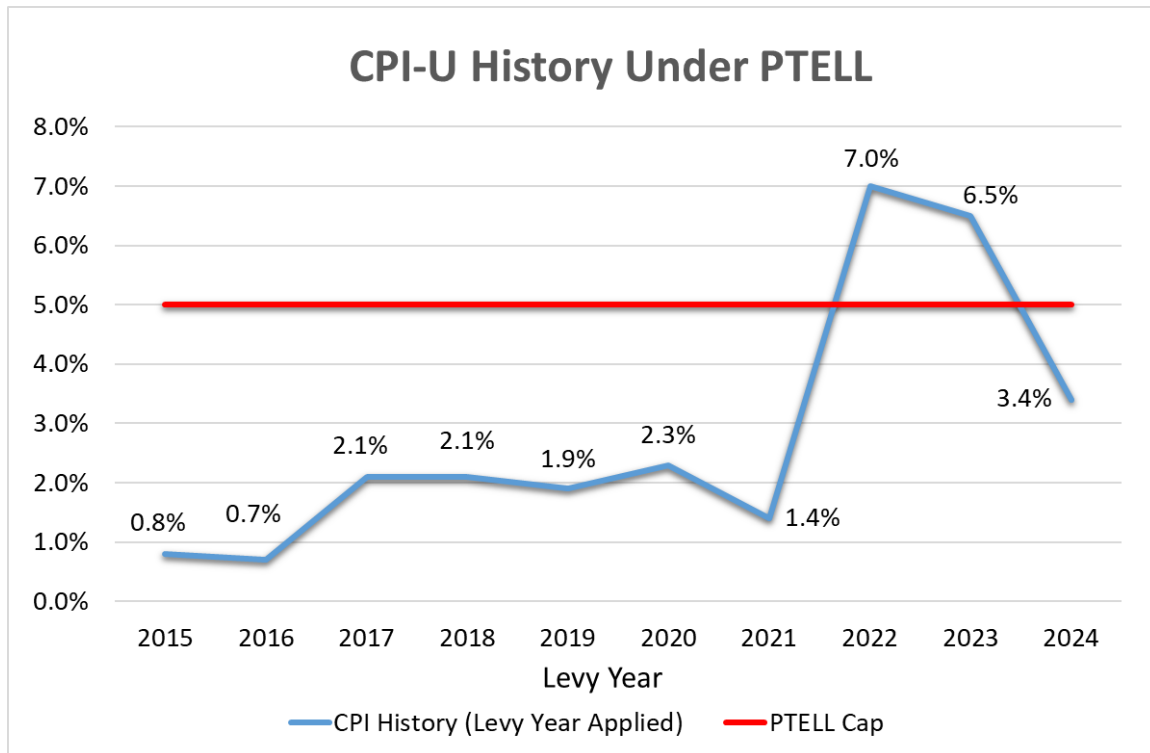


Major Revenue Descriptions and Analysis

GENERAL FUND

Property Taxes

Property Taxes represent approximately 17.9% of General Fund revenues. The Village is a non-home rule municipality and is also subject to the Property Tax Extension Limitation Law (PTELL). As such, the Village is limited in the amount of the increase in property taxes the County will extend over last year's total extension to the annual increase in the rate of inflation based on the increase in the Consumer Price Index (CPI-U) for the previous year or 5.0%, whichever is lesser. However, the Village is allowed to "capture" the value of new construction within the tax cap formulas so the actual increase in total property taxes that is extended includes the assessed valuation of new construction. The graph below shows the history of the CPI as it is applied to the allowable increase in property taxes, as well as a three-year average of the CPI. The most recently confirmed CPI is 3.4%, which will be eligible for consideration to be included in the future 2024 levy, to be collected in FY 2025-26.

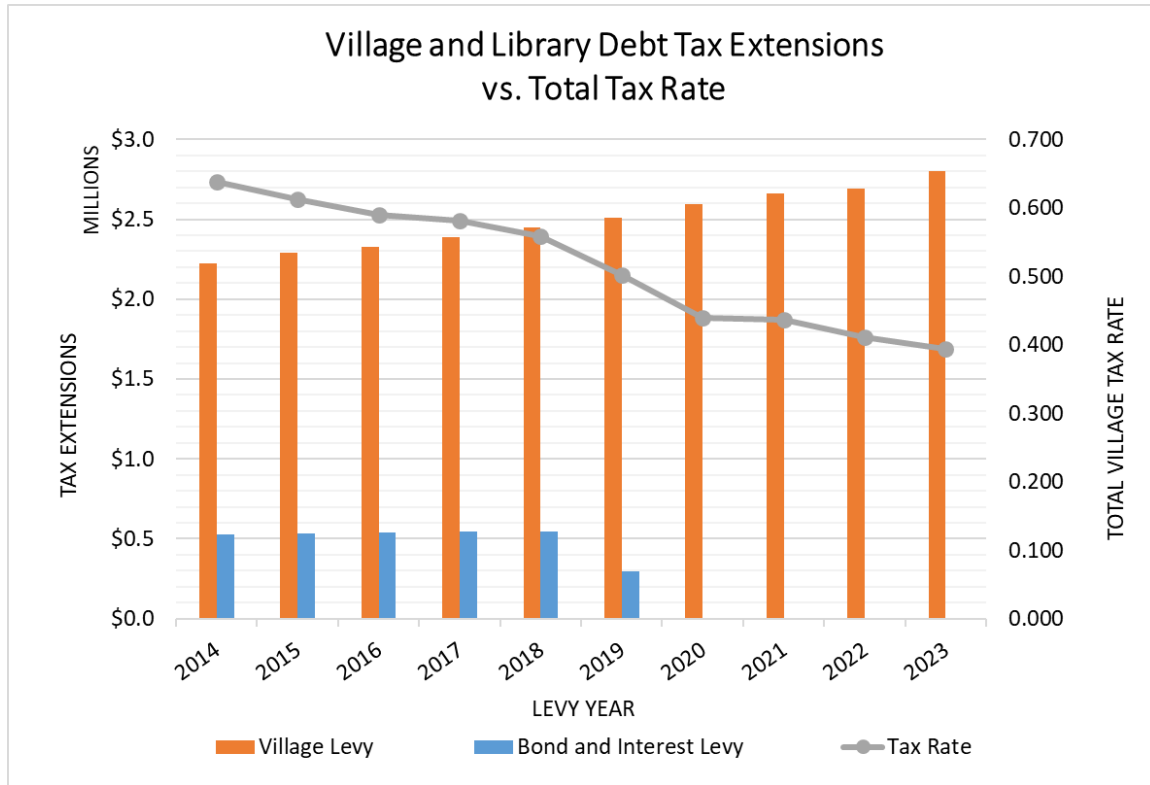


The following chart shows a history of the Village's tax rate versus the amount of property taxes extended by the County for both Village operating, and the bonds and interest for the Messenger Public Library. Increases and decreases in the equalized assessed value of property within the Village by the townships and County impact what the actual calculated property tax rate. As property values have stabilized and begin increasing within the Village the actual property tax rate has begun to decrease once again. This is reflected in the following chart as the gradual increases in the Village's EAV starting in 2015 resulted in an overall more stable property tax rate that is decreasing.

For FY 2024-25 (based on the 2023 levy), \$2,491,700 in property tax revenue is budgeted in the General Fund from the various individual levies that support general village services, such as police

Major Revenue Descriptions and Analysis

protection, public works, and pension obligations, and \$295,000 is budgeted in the Insurance Fund to support the costs of liability and workers’ comp coverage. The property tax levy to pay for bonds and interest ceased after the 2019 levy as the final payment was made on the GO Library bonds during FY 2020-21.



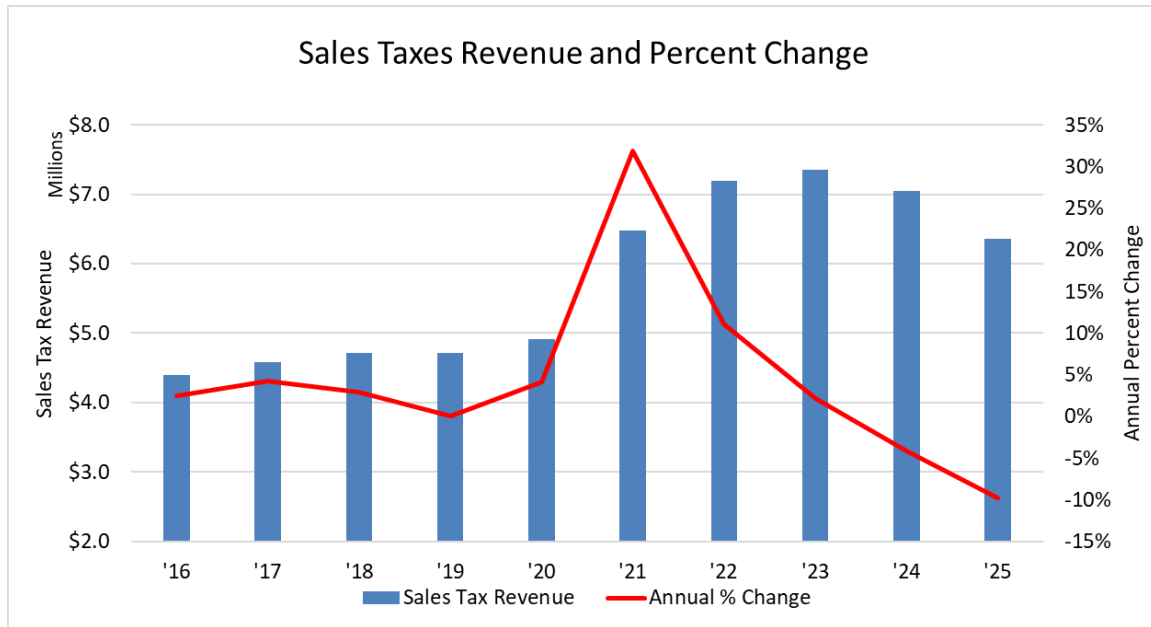
Sales Taxes (1% Municipal Share and 3% Local Cannabis Tax)

The Village directly receives 1.00% of the 6.25% State sales tax on general merchandise (or 1% of gross sales). Effective July 1, 2024, the 1.0% tax on groceries has been eliminated by the State. The revenue received is based on sales made within the Village and is allocated to the General Fund. Effective July 1, 2024, the total sales tax rate within the Village for general merchandise is increasing from 7.5% to 8.0%. The sales tax rate on titled vehicles remains at 7.0%.

The Village has also passed a 3.0% sales tax on recreational cannabis that became effective July 1, 2020. Amounts from this tax is combined with sales tax and is reflected in the budgeted numbers and history.

Sales taxes represent approximately 42.7% of General Fund revenues. The following chart shows a history of the gross sales tax collections. The chart below shows sales tax revenue for the last eight actual fiscal years, current fiscal year 2023-24 projected, and budgeted year 2024-25. A portion of the sales taxes shown below are rebated to businesses and developers per various rebate agreements. The rebates, budgeted for next year to be \$395,000, total approximately 6.2% of the total sales tax revenues budgeted to be received next year.

Major Revenue Descriptions and Analysis



The current year projection for FY 2023-24 reflects a decrease in total sales tax revenues from FY 2022-23 of \$310,962, or 4.2%, due to an overall softening of the economy. For the 2024-25 Budget, sales taxes are projected to decrease due to a projected declines as the 1% grocery tax has been eliminated, the economy adjusts back to a more normal, traditional allocation of sales activity, new and used car sales begin to level off, and new cannabis dispensaries in other towns begin to open which will start to decrease sales from the dispensary within North Aurora. FY 2024-25 total sales tax revenues are expected to decrease to \$6,356,000, down \$684,000, or 9.7%, from the FY 2023-24 projected amount.

Income Tax

The State of Illinois maintains an income tax on individuals and corporations. This income tax was increased by the State effective July 1, 2017 from 3.75% to 4.95% for individuals and 5.25% to 7.00% for corporations.

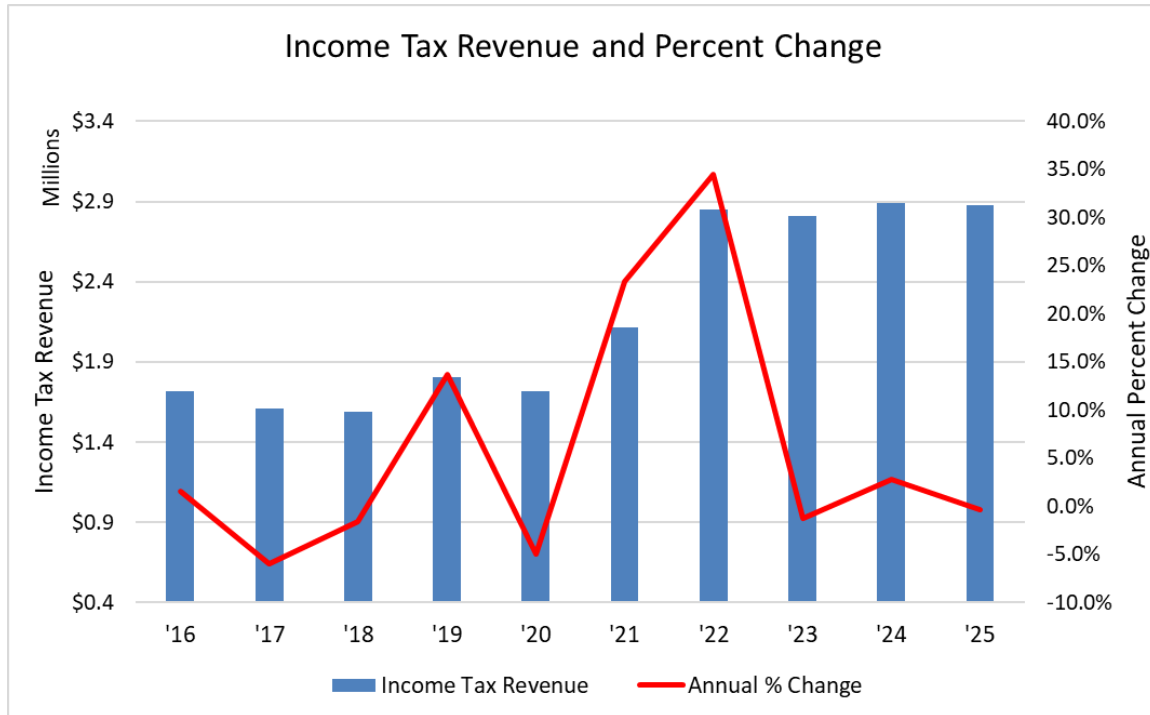
Historically, the State has shared its income tax revenue collections with municipalities and counties by distributing a portion of it into the Local Government Distributive Fund (LGDF) which are distributed to municipalities and counties based on their percentage of the State’s official census population (per capita). Prior to 2011, the amount that went into the LGDF was 10% of the total collections (when the individual rate was 3.0% and the corporate rate was 4.8%). When the income tax rate was increased in 2011 and then partially allowed to automatically decrease in 2015 the LGDF share was also adjusted so that no additional revenue derived from the income tax revenue changes went into the LGDF. Effective with the new income tax rate of 4.95% for individuals and 7.0% for corporations the percentage deposited to the LGDF is shown in the table below:

<u>State Income Tax Rate</u>	<u>2010</u>	<u>2011</u>	<u>2015</u>	<u>2017</u>	<u>2023</u>
Individual	3.00%	5.00%	3.75%	4.95%	4.95%
Corporate	4.80%	7.00%	5.25%	7.00%	7.00%

Major Revenue Descriptions and Analysis

LGDF Share

Individual	10.00%	6.00%	8.00%	6.06%	6.47%
Corporate	10.00%	6.86%	9.14%	6.85%	6.85%

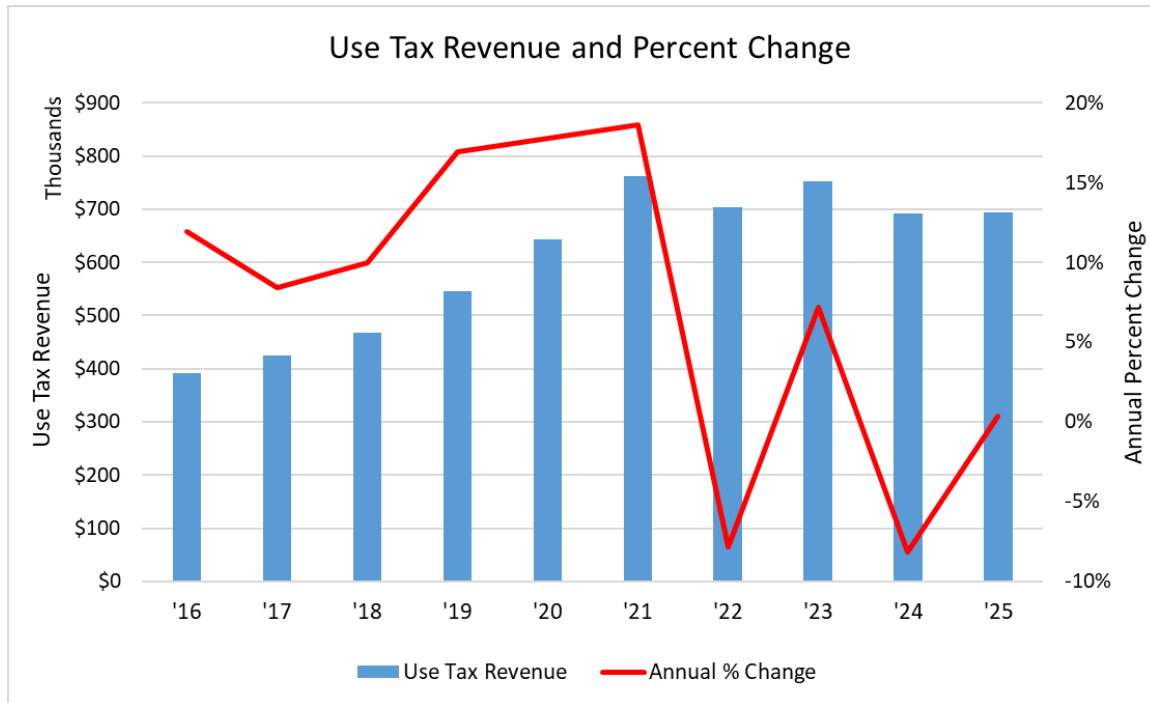


There are no restrictions on the types of expenditures that a municipality may fund with their share of income tax revenues. This is a very elastic revenue source that fluctuates significantly based on the performance of the national economy and local share allocations by the State of Illinois. Revenues for the 2024-25 budget are projected at \$2,883,000, an increase of \$244,000, or 9.2%, from the 2023-24 budget. The 2024-25 Budget represents a decrease of \$59,500, or 2.0%, from the 2023-24 projected revenue of \$2,942,500. Over the past several months, income tax revenue has seen many strong factors: an improving labor market, strong corporate income tax receipts, and higher than expected individual tax payments.

Use Tax

Use tax is the sales tax a purchaser owes on items that are purchased for use in Illinois. If the seller of an item does not collect at least the 6.25% sales tax, the purchaser must pay the difference to the Illinois Department of Revenue as part of their annual personal tax return. Historically, the most common purchases in which the seller does not collect the tax owed are purchases made over the Internet, mail order catalogs, or items purchased out of State at a lower rate than what would have been charged in Illinois. Use tax revenue collected by the State is then distributed to municipalities on a per capita basis, based on the official population of the municipality from the last Census.

Major Revenue Descriptions and Analysis



In 2010, Illinois passed a law making it easier for individuals to report unpaid use tax on their tax return to enhance self-reporting. This law began to significantly increase use tax revenue collections and subsequent distributions to municipalities. In 2015, Amazon and other e-commerce companies began collecting sales tax from on-line purchasers in the State due to having a physical presence in the State, which continued to increase use tax collections. The 2018 Supreme Court decision in South Dakota vs. Wayfair resulted in the State passing legislation effective October 1 requiring any out-of-state retailer with a sales volume over a certain threshold to begin collecting use tax.

The “Leveling the Playing Field for Illinois Retail Act,” effective January 1, 2021 requires out-of-state retailers to pay the 6.25% Retailer’s Occupation Tax plus any locally imposed sales taxes instead of the 6.25% use tax which is distributed by the State on a per capita basis. The net effect has resulted in a decrease in use tax revenue, but the Village has started to see destination based 1% sales tax collections from sellers such as Amazon, eBay, and Etsy.

Additional efforts by the State to collect applicable use tax are being made. These increased efforts at collection, and a continuing, greater shift in people purchasing on-line versus traditional retail are continuing to result in significant increases in use tax remitted to the Village on an annual basis.

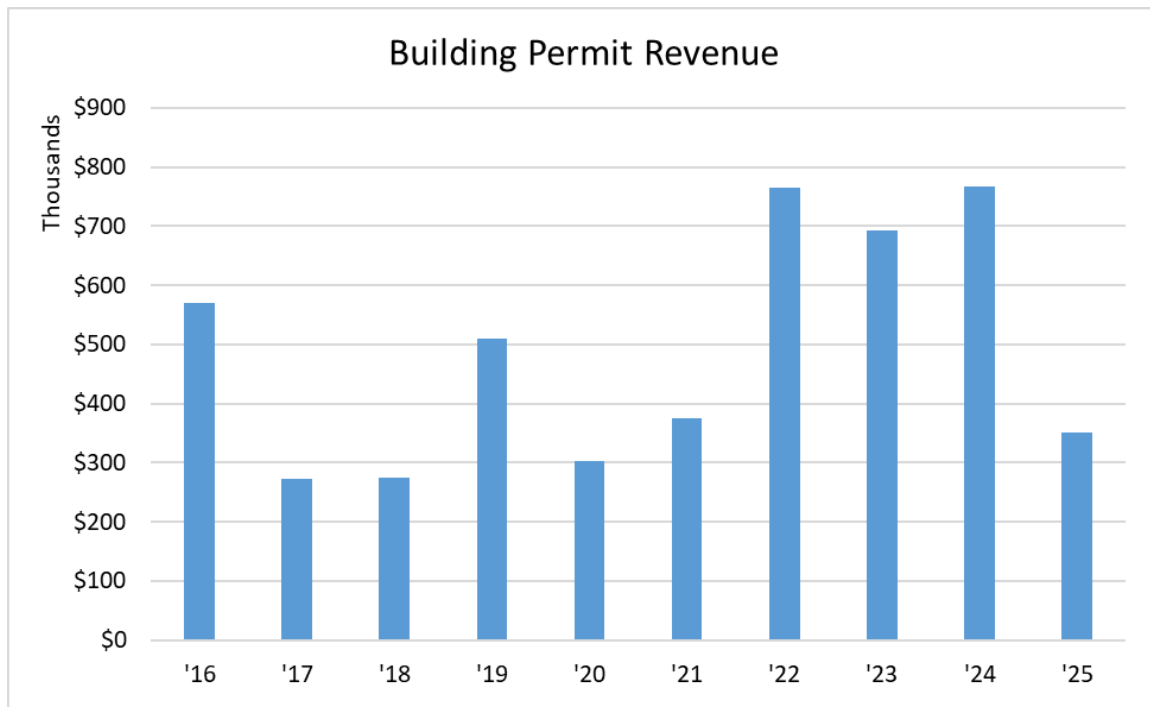
Use tax collections have been volatile over the past few years due to law changes. Use tax collections increased significantly during the pandemic due to online sales, but has seen a decrease recently due to the “Leveling the Playing Field for Illinois Retail Act”. Revenues for the 2024-25 budget are projected at \$694,000, a decrease of \$18,000, or 2.5%, from the 2023-24 budget. However, the 2024-25 budget represents an increase of \$6,700, or 1.0%, from the 2023-24 projected revenue of \$687,300.

Major Revenue Descriptions and Analysis

Building Permits

Building permit revenue varies considerably based on the number and pace of residential and commercial development as the chart below illustrates.

During years 2014-15 and 2015-16, building permit revenue increased significantly due to completion of several residential subdivisions, completion of several industrial warehouse buildings, a new apartment complex in the Village, and roof and siding replacements due to major hail storm event. Revenue for 2016-17 and 2017-18 reflected a year with consistent residential and commercial activity but nothing out of the ordinary. For the 2018-19 fiscal year, revenue was \$509,152 due to one-time revenues related to a hail storm event, large commercial projects and continued residential build-out. Revenue for 2019-20 and 2020-21 also reflected years with consistent residential and commercial activity, but no significant permits issued due to the COVID-19 pandemic. Revenues for the FY 2021-22 came in at \$764,807 due to a significant commercial permit issued and the Lincoln Valley subdivision construction. Permit activity for FY 2022-23 was another strong year due to the continuation of the Lincoln Valley subdivision and Seasons apartment complex. FY 2023-24 is projected to be another strong year as the Opus Valley Green redevelopment continues, construction of the Park 88 development, and continued residential development. Revenue for FY 2024-25 has been budgeted conservatively at \$350,000, but could surpass this amount depending on potential development projects.



Utility Tax – Telecommunications

The Village has a 4.0% telecommunication tax on all telecommunications services. Of this tax, 1.0% used to be allocated to the General Fund to support general operations and 3.0% was allocated to the Capital Projects Fund for local road improvements and other infrastructure projects. This allocation was temporarily reallocated for FY 2018-19 and FY 2019-20 as follows: 1.5% in the Capital Projects

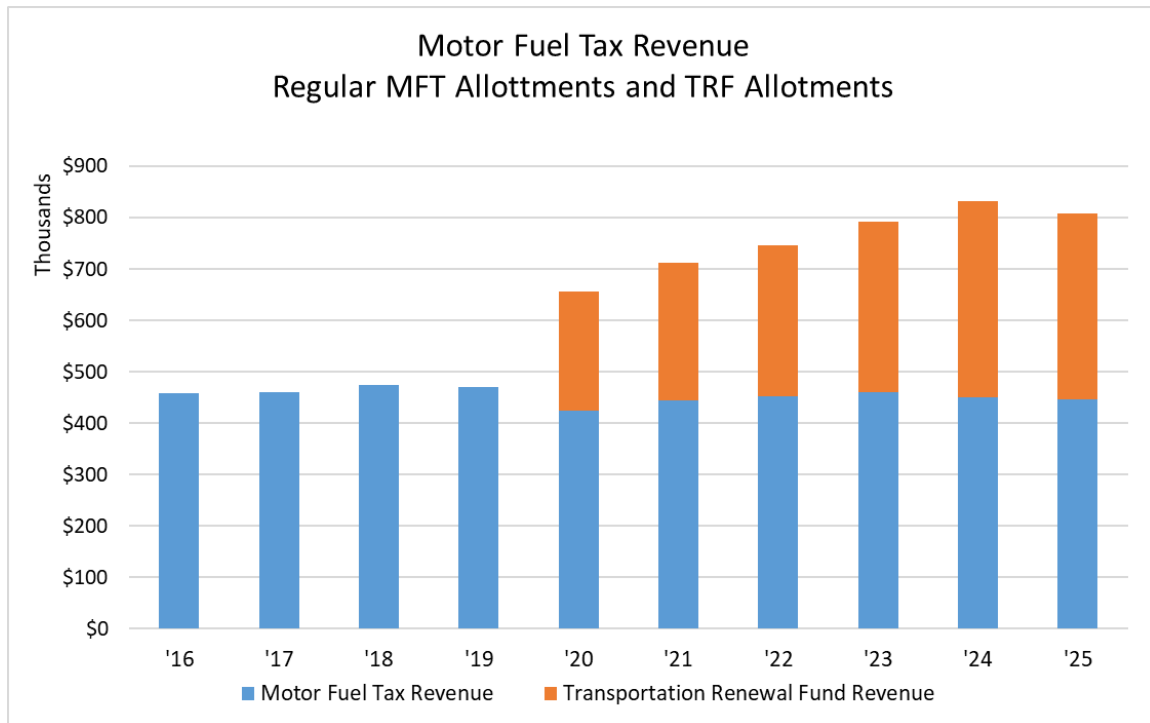
Major Revenue Descriptions and Analysis

Fund and 2.5% in the General Fund. In order to provide greater flexibility for use of the funds, the entire 4.0% telecommunications tax began to be allocated to the General Fund beginning in FY 2020-21. The maximum rate for this tax allowed by State statute is 6.0%. Revenues from this tax in total have been steadily decreasing over the last few years as the price of telecommunication services decreases due to competition, business consolidation, and technological advances. Revenues are projected to be \$120,000 in the 2024-25 budget, a decrease of \$6,750, or 5.3%, from current year projected revenue.

MOTOR FUEL TAX FUND

Motor Fuel Tax

The State historically collected a 19-cent tax on gasoline and 21.5 cent tax on diesel fuel. A portion of this revenue is distributed to municipalities on a per capita basis. Effective July 1, 2019, the State increased the taxes from 19 cents to 38 cents per gallon of gasoline and 21.5 cents to 45.5 cents per gallon of diesel. The State also established the Transportation Renewal Fund (TRF) to account for the new tax rate increases. Per law, municipalities receive 26.71% of the net MFT receipts that were historically collected while receiving 15.71% of the TRF receipts. The municipal share of TRF receipts will be distributed in a similar manner as a separate payment to municipalities and increase the monies available for eligible costs and projects. Increases and decreases in the consumption of gasoline affect the total revenues collected by the State and the amount subsequently distributed to municipalities on a monthly basis. Increases in the official population count of the Village through a census will increase the Village’s share of its revenue.



The chart provides a history and projection of MFT revenue. Revenues (both the regular MFT allotments and the new TRF distributions) for FY 2023-24 are projected to be \$831,850. For FY 2024-

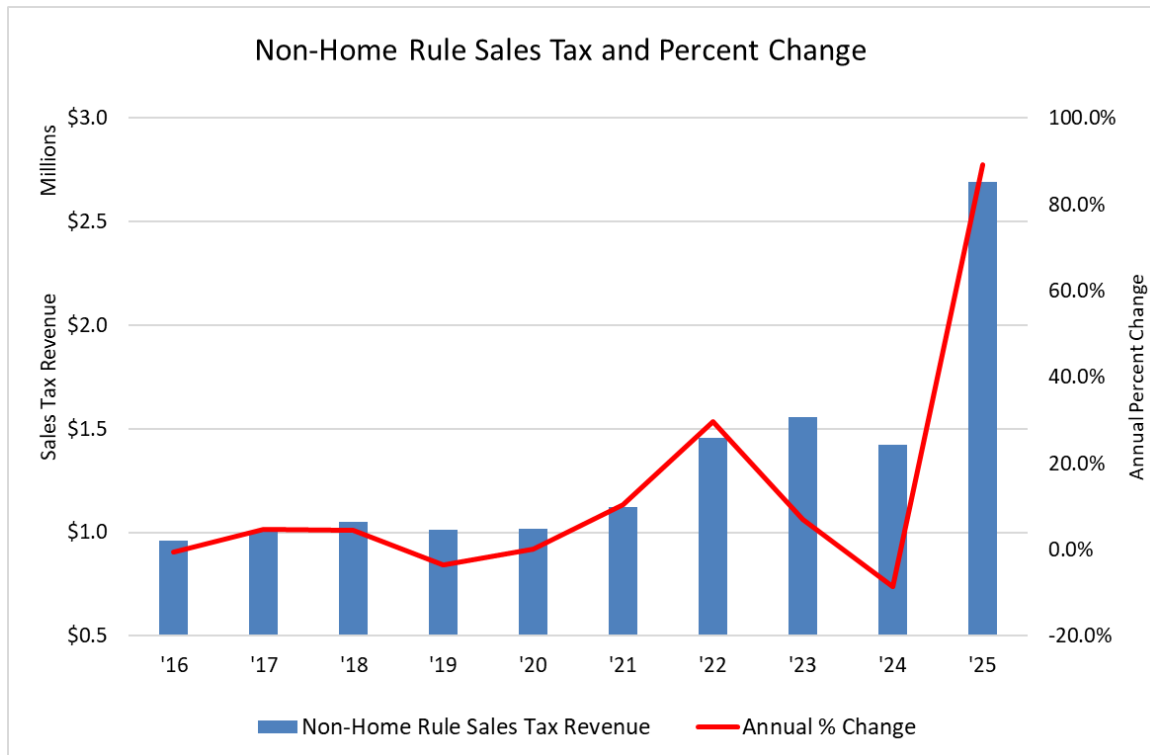
Major Revenue Descriptions and Analysis

25, revenue is expected to decrease to \$809,000, a reduction of \$22,850, or 2.7%. These projected estimates have significant variability to them due to the current process by which certain expenditures, payments, and transfers are made out of these funds by the State prior to distribution to municipalities.

CAPITAL PROJECTS FUND

Non-Home Rule Sales Tax

Effective July 1, 2024, the Village increased its a non-home rule sales tax from 0.50% to 1.0% on general merchandise. The tax increase was approved via a referendum in Spring 2024. The tax is not applicable to sales of food not prepared for immediate consumption, prescription drugs, and titled vehicles. Proceeds from this tax are restricted for public infrastructure and other purposes as defined by Statute.



For the FY 2024-25 budget, revenue is projected at \$2,691,000, an increase of \$1,253,000, or 87.1%, from the 2023-24 budget due to the increase in sales tax rate from 0.5% to 1.0%.

Utility Tax – Electricity and Gas

The Village implemented a 1.50% utility tax on electricity and gas on April 1, 2004 in order to fund road and related improvements within the Village. Based on updates to the long-term road and infrastructure program, the tax was increased to 3.0% in 2009. Both taxes are formally committed by the Village Board for roads, infrastructure and capital projects. The tax on natural gas is based on the gross receipts and is influenced significantly by increases and decreases in the price of natural gas. The

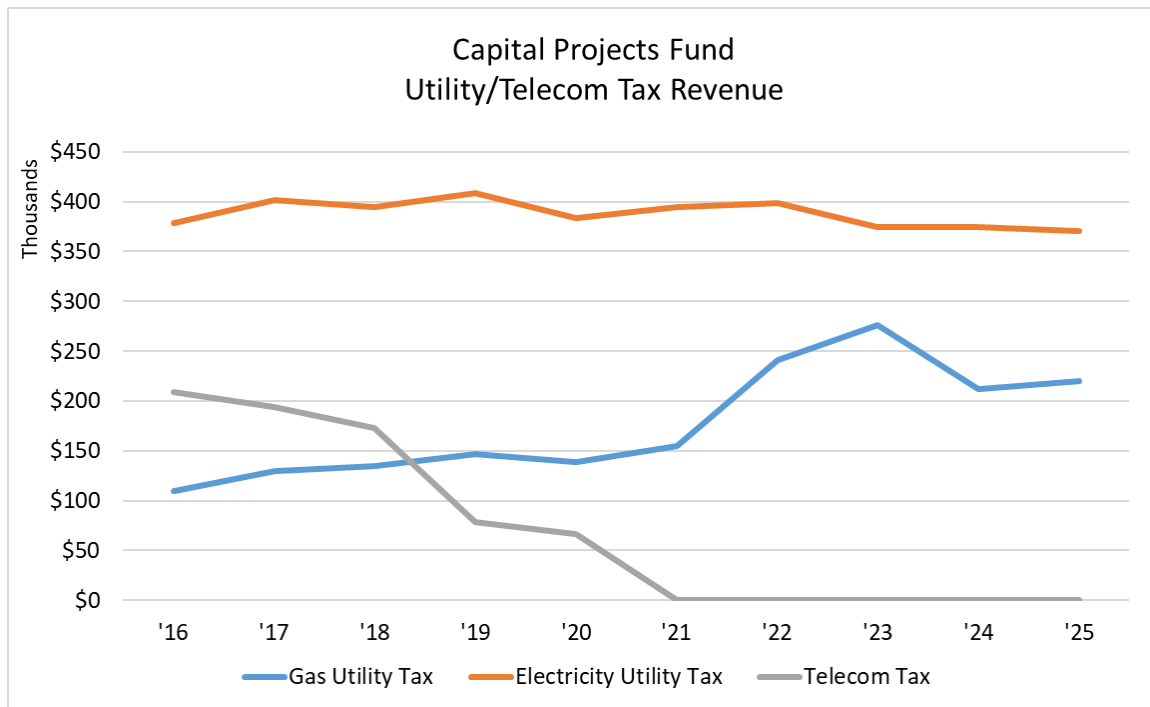


Major Revenue Descriptions and Analysis

tax for electricity is based on the number of kilowatt-hours used and is actually not a percent-based tax but a cents per kilowatt-hour used tax based on a total percent-equivalency from 1999 as follows:

<u>Monthly Kilowatt-Hours Used</u>	<u>Cents Per Kilowatt-Hour</u>
For the 1 st 2,000 kilowatt-hours used	0.334
For the next 48,000 kilowatt-hours used	0.220
For the next 50,000 kilowatt-hours used	0.198
For the next 400,000 kilowatt-hours used	0.192
For the next 500,000 kilowatt-hours used	0.186
For the next 2,000,000 kilowatt-hours used	0.176
For the next 2,000,000 kilowatt-hours used	0.170
For the next 5,000,000 kilowatt-hours used	0.168
For the next 10,000,000 kilowatt-hours used	0.164
For all kilowatt-hours over 20,000,000 used	0.162

For FY 2024-25, revenues from the electricity tax are budgeted to be \$370,500, a slight increase of \$4,400, or 1.2%, from the FY 2023-24 projected revenue. Variances occur year to year due to weather extremes, i.e. a hot or mild summer. Revenue from the gas tax are budgeted to be \$220,000 in fiscal year 2024-25, up \$8,300, or 3.9%, from the FY 2023-24 projected revenue. Gas tax is also variable from year to year depending on natural gas costs and weather. The chart below reflects the reallocation of the Telecommunications tax to the General Fund (partially in '19 and '20 and fully reallocated to the General Fund in '21 as described earlier in this section.



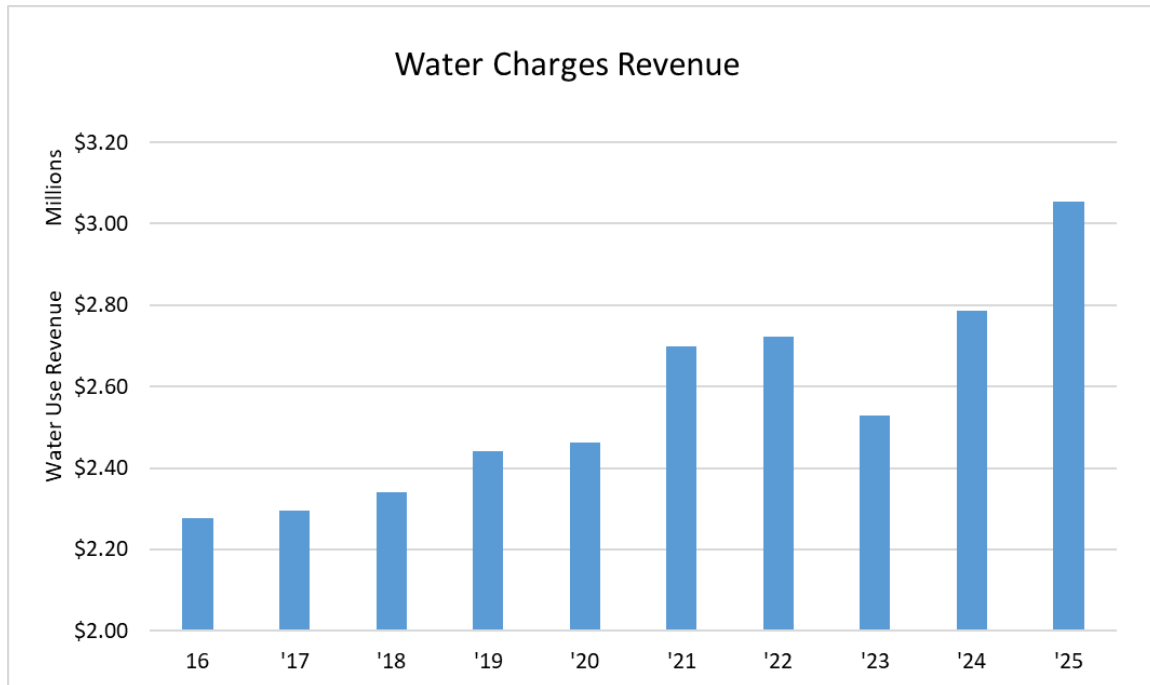
Major Revenue Descriptions and Analysis

WATER FUND

Water Collections

The Village charges bi-monthly for water use within the Village to support the operations, capital improvements, and debt obligations of the Water Fund. The FY 2024-25 Budget includes a proposed water rate increase of 12.5% effective June 1, 2024, increasing the water usage charge from \$4.26 to \$4.79 per 1,000 gallons for all usage over 3,000 gallons bi-monthly.

The FY 2024-25 budget projects revenue of \$3,054,500, an increase of \$269,500, or 9.7%, over the FY 2023-24 projected revenue. The increase in revenue reflects the proposed 12.5% water rate increase effective June 1, 2024. Revenues vary annually based on water use, which is typically affected by the temperature, amount of rainfall during the summer months, and operations of large commercial users. Revenue in FY 2023-24 is projected to be lower than budgeted due to less water being billed to customers.





Transfers and Reimbursements

Below is a summary of interfund transfers budgeted for fiscal year 2024-25. Transfers are one-time payments between funds that are not expected to be repaid in the future.

Fund Transferred From	Fund Transferred To	Amount	Purpose
General	Capital Projects	\$ 400,000	Fund capital expenditures
Route 31 TIF	United TIF	700,000	Fund economic development
Capital Projects	Police Station Debt Service	2,686,085	Retire outstanding debt
		<u>\$ 3,786,085</u>	

Below is a summary of interfund reimbursements budgeted for fiscal year 2024-25. Reimbursements are made to pay back funds for general administrative costs.

Fund Reimbursed From	Fund Reimbursed To	Amount	Purpose
Sanitary Sewer	General	\$ 51,015	Personnel and other administrative costs
Sanitary Sewer	Water	16,385	Personnel and other administrative costs
Special Service Areas	General	9,975	Personnel and other administrative costs
Waterworks	General	228,000	Personnel and other administrative costs
General	Vehicle and Equipment	518,760	Future capital purchases
Sanitary Sewer	Vehicle and Equipment	21,705	Future capital purchases
Waterworks	Vehicle and Equipment	61,040	Future capital purchases
Waterworks	Insurance	40,000	Liability insurance coverage
Sanitary Sewer	Insurance	6,000	Liability insurance coverage
		<u>\$ 952,880</u>	

Long-Range Financial Summaries

The Long-Range Financial Summaries are intended to provide the community with a future projection of the Village's financial condition for each of the funds that comprise the budgetary financial structure of the Village. These projections assume the continuation of current service levels and maintaining those levels in all future years presented. As a result, future years may include losses or deficit balances. The forecast provides a foundation for discussion and policy decisions the Village may face in the future.

Each fund in the Village's financial structure is a separate financial entity. The presentation for each fund includes a summary, revenue projections, a general long-range operating budget, and a capital improvement program, if applicable. The Capital Improvements Program focuses on all vehicles and all capital items that are over \$5,000. The summary for each fund reflects the revenue and expenditure projections and presents a rolling five-year operating statement, beginning with fund balance as of June 1, 2023 as reported in the audited financial statements as of May 31, 2023.

GENERAL ASSUMPTIONS

The principal assumptions for the Long-Range Financial Summaries involve rates for general goods and services inflation, personnel inflation (salaries and fringe benefits), investment interest rates, the rate of growth in sales tax base (the principal revenue source of the Village), and projected increases for other revenue sources. The general assumptions used include:

- Inflation for the purchase of goods and services and operational and contractual services are projected at 2.5% to 3.5%.
- Personnel inflation (including salaries, benefits, pension) is factored at a 3.5% increase per year.
- Interest earnings on invested funds range from 0.2% to 2.0% annually, depending upon the fund, the type of investment utilized, and length of investment.
- Sales tax receipts are projected to increase 1.5% annually. Receipts from the non-home rule sales tax are projected using the same assumptions as the growth in general sales tax receipts. The Village's sales tax base is also adjusted in years where we have identified businesses entering or leaving the Village.
- Most other revenue sources are projected to increase from 0.0% to 3.0% each year.

In future projected years, the long-range operating budget projections are adjusted by an experience factor intended to consider normal positive variances in expenditures across the hundreds of accounts that make up the Village's financial structure and to partially offset the effects of compounding of the inflation assumptions in the later years.

Long-range capital expenditures are projected based on current plans. Projections may vary from year to year due to changes in priorities, funding sources, or delays in projects. Any changes to the long-term capital plan will be updated in subsequent budget documents.

Long-Range Operating Financial Plan - General Fund

	<u>2024-25</u> <u>Budget</u>	<u>2025-26</u> <u>Projection</u>	<u>2026-27</u> <u>Projection</u>	<u>2027-28</u> <u>Projection</u>	<u>2028-29</u> <u>Projection</u>
Projected Fund Balance, Beginning of Year	\$ 8,975,720	\$ 9,020,205	\$ 9,305,380	\$ 9,415,943	\$ 9,346,494
Revenues and Other Sources					
Taxes	\$ 13,095,550	\$ 13,269,545	\$ 13,445,942	\$ 13,624,777	\$ 13,806,083
Licenses and Permits	575,975	578,235	580,519	582,823	585,152
Franchise Fees	227,800	225,522	223,267	221,034	218,824
Charges for Services	43,275	43,708	44,145	44,586	45,031
Rent	17,250	17,250	17,250	17,250	17,250
Fines and Forfeits	239,250	241,643	244,061	246,502	248,967
Investment Income	330,000	330,000	330,000	330,000	330,000
Miscellaneous	65,000	65,651	66,308	66,972	67,642
Transfers and Reimbursements	288,990	300,550	312,572	325,075	338,078
Total Revenues and Other Sources	<u>\$ 14,883,090</u>	<u>\$ 15,072,104</u>	<u>\$ 15,264,064</u>	<u>\$ 15,459,019</u>	<u>\$ 15,657,027</u>
Expenditures and Other Uses					
Personnel	\$ 10,412,990	\$ 10,167,214	\$ 10,464,176	\$ 10,768,807	\$ 11,081,243
Operating	4,025,615	4,619,715	4,689,325	4,759,661	4,830,712
Capital	-	-	-	-	-
Transfers and Other Uses	400,000	-	-	-	-
Total Expenditures and Other Uses	<u>\$ 14,838,605</u>	<u>\$ 14,786,929</u>	<u>\$ 15,153,501</u>	<u>\$ 15,528,468</u>	<u>\$ 15,911,955</u>
Estimated Net Income (Loss)	<u>\$ 44,485</u>	<u>\$ 285,175</u>	<u>\$ 110,563</u>	<u>\$ (69,449)</u>	<u>\$ (254,928)</u>
Projected Fund Balance, End of Year	<u>\$ 9,020,205</u>	<u>\$ 9,305,380</u>	<u>\$ 9,415,943</u>	<u>\$ 9,346,494</u>	<u>\$ 9,091,566</u>
Projected % Reserve (Target 40% to 50%)	62.5%	62.9%	62.1%	60.2%	57.1%

Notes

- No additions or reductions to the Village's current revenue base is assumed.
- Staffing headcount is assumed to remain at current levels for all years.
- Transfers to Capital Projects Fund not included in years 2025-26 through 2028-29



Long-Range Operating Financial Plan - Motor Fuel Tax Fund

	<u>2024-25</u> <u>Budget</u>	<u>2025-26</u> <u>Projection</u>	<u>2026-27</u> <u>Projection</u>	<u>2027-28</u> <u>Projection</u>	<u>2028-29</u> <u>Projection</u>
Projected Fund Balance, Beginning of Year	\$ 2,120,044	\$ 1,430,544	\$ 1,736,113	\$ 1,911,562	\$ 1,531,703
Revenues and Other Sources					
Taxes	\$ 809,000	\$ 817,090	\$ 825,261	\$ 833,514	\$ 841,849
Investment Income	50,000	50,500	51,005	51,515	52,030
Miscellaneous	-	-	-	-	-
Total Revenues and Other Sources	<u>\$ 859,000</u>	<u>\$ 867,590</u>	<u>\$ 876,266</u>	<u>\$ 885,029</u>	<u>\$ 893,879</u>
Expenditures and Other Uses					
Operating Expenditures	\$ 548,500	\$ 562,021	\$ 575,817	\$ 589,888	\$ 604,239
Capital	1,000,000	-	125,000	675,000	-
Transfers and Other Uses	-	-	-	-	-
Total Expenditures and Other Uses	<u>\$ 1,548,500</u>	<u>\$ 562,021</u>	<u>\$ 700,817</u>	<u>\$ 1,264,888</u>	<u>\$ 604,239</u>
Estimated Net Income (Loss)	<u>\$ (689,500)</u>	<u>\$ 305,569</u>	<u>\$ 175,449</u>	<u>\$ (379,859)</u>	<u>\$ 289,640</u>
Projected Fund Balance, End of Year	<u>\$ 1,430,544</u>	<u>\$ 1,736,113</u>	<u>\$ 1,911,562</u>	<u>\$ 1,531,703</u>	<u>\$ 1,821,343</u>

Notes

- No additions or reductions in funding by the State is assumed.



Long-Range Operating Financial Plan - Route 31 TIF Fund

	<u>2024-25</u> <u>Budget</u>	<u>2025-26</u> <u>Projection</u>	<u>2026-27</u> <u>Projection</u>	<u>2027-28</u> <u>Projection</u>	<u>2028-29</u> <u>Projection</u>
Projected Fund Balance, Beginning of Year	\$ 773,193	\$ 305,143	\$ -	\$ -	\$ -
Revenues and Other Sources					
Taxes	\$ 310,000	\$ 314,650	\$ -	\$ -	\$ -
Investment Income	30,000	30,300	-	-	-
Miscellaneous	-	-	-	-	-
Transfers and Other Sources	-	-	-	-	-
Total Revenues and Other Sources	<u>\$ 340,000</u>	<u>\$ 344,950</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures and Other Uses					
Operating Expenditures	\$ 108,050	\$ 8,333	\$ -	\$ -	\$ -
Capital	-	300,000	-	-	-
Transfers and Other Uses	700,000	341,760	-	-	-
Total Expenditures and Other Uses	<u>\$ 808,050</u>	<u>\$ 650,093</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Estimated Net Income (Loss)	<u>\$ (468,050)</u>	<u>\$ (305,143)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Projected Fund Balance, End of Year	<u><u>\$ 305,143</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Notes

- TIF expires 8/12/2025



Long-Range Operating Financial Plan - United TIF Fund

	<u>2024-25</u> <u>Budget</u>	<u>2025-26</u> <u>Projection</u>	<u>2026-27</u> <u>Projection</u>	<u>2027-28</u> <u>Projection</u>	<u>2028-29</u> <u>Projection</u>
Projected Fund Balance, Beginning of Year	\$ 192,877	\$ 555,327	\$ 966,036	\$ 941,518	\$ 1,328,061
Revenues and Other Sources					
Taxes	\$ 1,062,000	\$ 1,077,930	\$ 1,094,099	\$ 1,415,010	\$ 1,436,235
Investment Income	15,000	15,150	15,302	15,455	15,610
Miscellaneous	500,000	-	-	-	-
Transfers and Other Sources	700,000	341,760	-	-	-
Total Revenues and Other Sources	<u>\$ 2,277,000</u>	<u>\$ 1,434,840</u>	<u>\$ 1,109,401</u>	<u>\$ 1,430,465</u>	<u>\$ 1,451,845</u>
Expenditures and Other Uses					
Operating Expenditures	\$ 514,550	\$ 524,131	\$ 533,919	\$ 543,922	\$ 554,144
Capital	1,400,000	500,000	600,000	500,000	600,000
Transfers and Other Uses	-	-	-	-	-
Total Expenditures and Other Uses	<u>\$ 1,914,550</u>	<u>\$ 1,024,131</u>	<u>\$ 1,133,919</u>	<u>\$ 1,043,922</u>	<u>\$ 1,154,144</u>
Estimated Net Income (Loss)	<u>\$ 362,450</u>	<u>\$ 410,709</u>	<u>\$ (24,518)</u>	<u>\$ 386,543</u>	<u>\$ 297,701</u>
Projected Fund Balance, End of Year	<u>\$ 555,327</u>	<u>\$ 966,036</u>	<u>\$ 941,518</u>	<u>\$ 1,328,061</u>	<u>\$ 1,625,762</u>



Long-Range Operating Financial Plan - Insurance Fund

	<u>2024-25</u> <u>Budget</u>	<u>2025-26</u> <u>Projection</u>	<u>2026-27</u> <u>Projection</u>	<u>2027-28</u> <u>Projection</u>	<u>2028-29</u> <u>Projection</u>
Projected Fund Balance, Beginning of Year	\$ 352,644	\$ 309,894	\$ 262,264	\$ 209,627	\$ 151,856
Revenues and Other Sources					
Taxes	\$ 295,000	\$ 299,425	\$ 303,916	\$ 308,475	\$ 313,102
Investment Income	24,000	24,240	24,482	24,727	24,974
Miscellaneous	20,000	20,200	20,402	20,606	20,812
Transfers and Other Sources	46,000	46,800	47,616	48,448	49,297
Total Revenues and Other Sources	<u>\$ 385,000</u>	<u>\$ 390,665</u>	<u>\$ 396,416</u>	<u>\$ 402,256</u>	<u>\$ 408,185</u>
Expenditures and Other Uses					
Operating Expenditures	\$ 427,750	\$ 438,295	\$ 449,053	\$ 460,027	\$ 471,220
Capital	-	-	-	-	-
Transfers and Other Uses	-	-	-	-	-
Total Expenditures and Other Uses	<u>\$ 427,750</u>	<u>\$ 438,295</u>	<u>\$ 449,053</u>	<u>\$ 460,027</u>	<u>\$ 471,220</u>
Estimated Net Income (Loss)	<u>\$ (42,750)</u>	<u>\$ (47,630)</u>	<u>\$ (52,637)</u>	<u>\$ (57,771)</u>	<u>\$ (63,035)</u>
Projected Fund Balance, End of Year	<u>\$ 309,894</u>	<u>\$ 262,264</u>	<u>\$ 209,627</u>	<u>\$ 151,856</u>	<u>\$ 88,821</u>



Long-Range Operating Financial Plan - Tourism Fund

	2024-25 Budget	2025-26 Projection	2026-27 Projection	2027-28 Projection	2028-29 Projection
Projected Fund Balance, Beginning of Year	\$ 75,492	\$ 65,092	\$ 53,414	\$ 40,395	\$ 25,973
Revenues and Other Sources					
Taxes	\$ 111,000	\$ 112,665	\$ 114,355	\$ 116,070	\$ 117,811
Investment Income	2,500	2,525	2,550	2,576	2,602
Miscellaneous	42,000	42,840	43,697	44,571	45,462
Total Revenues and Other Sources	\$ 155,500	\$ 158,030	\$ 160,602	\$ 163,217	\$ 165,875
Expenditures and Other Uses					
Operating Expenditures	\$ 165,900	\$ 169,709	\$ 173,621	\$ 177,639	\$ 181,767
Capital	-	-	-	-	-
Transfers and Other Uses	-	-	-	-	-
Total Expenditures and Other Uses	\$ 165,900	\$ 169,709	\$ 173,621	\$ 177,639	\$ 181,767
Estimated Net Income (Loss)	\$ (10,400)	\$ (11,679)	\$ (13,019)	\$ (14,422)	\$ (15,892)
Projected Fund Balance, End of Year	<u>\$ 65,092</u>	<u>\$ 53,414</u>	<u>\$ 40,395</u>	<u>\$ 25,973</u>	<u>\$ 10,081</u>



Long-Range Operating Financial Plan - Special Service Area Fund

	<u>2024-25</u> <u>Budget</u>	<u>2025-26</u> <u>Projection</u>	<u>2026-27</u> <u>Projection</u>	<u>2027-28</u> <u>Projection</u>	<u>2028-29</u> <u>Projection</u>
Projected Fund Balance, Beginning of Year	\$ 206,374	\$ 197,504	\$ 194,263	\$ 186,534	\$ 175,195
Revenues and Other Sources					
Taxes	\$ 93,300	\$ 93,300	\$ 93,300	\$ 93,300	\$ 93,300
Investment Income	4,160	3,162	2,164	2,166	1,668
Transfers and Other Sources	-	-	-	-	-
Total Revenues and Other Sources	<u>\$ 97,460</u>	<u>\$ 96,462</u>	<u>\$ 95,464</u>	<u>\$ 95,466</u>	<u>\$ 94,968</u>
Expenditures and Other Uses					
Operating Expenditures	\$ 106,330	\$ 99,703	\$ 103,193	\$ 106,805	\$ 110,543
Capital	-	-	-	-	-
Transfers and Other Uses	-	-	-	-	-
Total Expenditures and Other Uses	<u>\$ 106,330</u>	<u>\$ 99,703</u>	<u>\$ 103,193</u>	<u>\$ 106,805</u>	<u>\$ 110,543</u>
Estimated Net Income (Loss)	<u>\$ (8,870)</u>	<u>\$ (3,241)</u>	<u>\$ (7,729)</u>	<u>\$ (11,339)</u>	<u>\$ (15,575)</u>
Projected Fund Balance, End of Year	<u>\$ 197,504</u>	<u>\$ 194,263</u>	<u>\$ 186,534</u>	<u>\$ 175,195</u>	<u>\$ 159,620</u>



Long-Range Operating Financial Plan - Sanitary Sewer Fund

	<u>2024-25 Budget</u>	<u>2025-26 Projection</u>	<u>2026-27 Projection</u>	<u>2027-28 Projection</u>	<u>2028-29 Projection</u>
Projected Fund Balance, Beginning of Year	\$ 1,751,670	\$ 1,521,565	\$ 1,354,633	\$ 1,172,200	\$ 973,850
Revenues and Other Sources					
Licenses and Permits	\$ 50,000	\$ 50,750	\$ 51,511	\$ 52,284	\$ 53,068
Charges for Services	82,000	82,820	83,648	84,484	85,329
Investment Income	40,000	35,000	30,000	25,000	25,000
Total Revenues and Other Sources	<u>\$ 172,000</u>	<u>\$ 168,570</u>	<u>\$ 165,159</u>	<u>\$ 161,768</u>	<u>\$ 163,397</u>
Expenditures and Other Uses					
Operating Expenditures	\$ 402,105	\$ 335,502	\$ 347,592	\$ 360,118	\$ 373,098
Capital	-	-	-	-	-
Transfers and Other Uses	-	-	-	-	-
Total Expenditures and Other Uses	<u>\$ 402,105</u>	<u>\$ 335,502</u>	<u>\$ 347,592</u>	<u>\$ 360,118</u>	<u>\$ 373,098</u>
Estimated Net Income (Loss)	<u>\$ (230,105)</u>	<u>\$ (166,932)</u>	<u>\$ (182,433)</u>	<u>\$ (198,350)</u>	<u>\$ (209,701)</u>
Projected Fund Balance, End of Year	<u>\$ 1,521,565</u>	<u>\$ 1,354,633</u>	<u>\$ 1,172,200</u>	<u>\$ 973,850</u>	<u>\$ 764,149</u>



Long-Range Operating Financial Plan - Capital Projects Fund

	<u>2024-25</u> <u>Budget</u>	<u>2025-26</u> <u>Projection</u>	<u>2026-27</u> <u>Projection</u>	<u>2027-28</u> <u>Projection</u>	<u>2028-29</u> <u>Projection</u>
Projected Fund Balance, Beginning of Year	\$ 14,168,278	\$ 9,997,193	\$ 11,430,323	\$ 12,600,935	\$ 13,219,228
Revenues and Other Sources					
Taxes	\$ 3,281,500	\$ 3,454,645	\$ 3,503,483	\$ 3,553,023	\$ 3,603,276
Investment Income	400,000	400,000	400,000	400,000	400,000
Miscellaneous	35,000	35,700	36,414	37,142	37,885
Transfers and Other Sources	400,000	-	-	-	-
Total Revenues and Other Sources	<u>\$ 4,116,500</u>	<u>\$ 3,890,345</u>	<u>\$ 3,939,897</u>	<u>\$ 3,990,165</u>	<u>\$ 4,041,161</u>
Expenditures and Other Uses					
Operating Expenditures	\$ 1,745,500	\$ 557,215	\$ 693,785	\$ 709,207	\$ 642,114
Capital	3,856,000	1,900,000	2,075,500	2,662,665	2,566,545
Transfers and Other Uses	2,686,085	-	-	-	-
Total Expenditures and Other Uses	<u>\$ 8,287,585</u>	<u>\$ 2,457,215</u>	<u>\$ 2,769,285</u>	<u>\$ 3,371,872</u>	<u>\$ 3,208,659</u>
Estimated Net Income (Loss)	<u>\$ (4,171,085)</u>	<u>\$ 1,433,130</u>	<u>\$ 1,170,612</u>	<u>\$ 618,293</u>	<u>\$ 832,502</u>
Projected Fund Balance, End of Year	<u>\$ 9,997,193</u>	<u>\$ 11,430,323</u>	<u>\$ 12,600,935</u>	<u>\$ 13,219,228</u>	<u>\$ 14,051,730</u>

Notes

- Transfers from the General Fund not included in years 2025-26 through 2028-29



Long-Range Operating Financial Plan - Police Station Debt Service Fund

	<u>2024-25</u> Budget	<u>2025-26</u> Projection	<u>2026-27</u> Projection	<u>2027-28</u> Projection	<u>2028-29</u> Projection
Projected Fund Balance, Beginning of Year	\$ 297,490	\$ -	\$ -	\$ -	\$ -
Revenues and Other Sources					
Investment Income	\$ 1,000	\$ -	\$ -	\$ -	\$ -
Transfers and Other Sources	2,686,085	-	-	-	-
Total Revenues and Other Sources	<u>\$ 2,687,085</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures and Other Uses					
Operating Expenditures	\$ 475	\$ -	\$ -	\$ -	\$ -
Debt	2,984,100	-	-	-	-
Transfers and Other Uses	-	-	-	-	-
Total Expenditures and Other Uses	<u>\$ 2,984,575</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Estimated Net Income (Loss)	<u>\$ (297,490)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Projected Fund Balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Long-Range Operating Financial Plan - Waterworks Fund

	2024-25 Budget	2025-26 Projection	2026-27 Projection	2027-28 Projection	2028-29 Projection
Projected Net Position, Beginning of Year	\$ 9,126,271	\$ 5,726,741	\$ 106,648	\$ 268,141	\$ 754,228
Revenues and Other Sources					
Licenses and Permits	\$ 5,000	\$ 5,075	\$ 5,151	\$ 5,228	\$ 5,306
Charges for Services	3,299,500	4,095,450	4,400,254	4,643,914	4,808,183
Rent	143,600	149,344	155,318	161,531	167,992
Investment Income	200,000	202,000	204,020	206,060	208,121
Miscellaneous	255,270	28,790	29,083	29,378	29,677
Transfers and Other Sources	16,385	16,958	17,552	18,166	18,802
Total Revenues and Other Sources	\$ 3,919,755	\$ 4,497,617	\$ 4,811,378	\$ 5,064,277	\$ 5,238,081
Expenditures and Other Uses					
Personnel	\$ 986,905	\$ 1,011,235	\$ 1,036,055	\$ 1,061,373	\$ 1,087,197
Operating	2,603,205	2,263,700	2,317,755	2,372,892	2,429,111
Debt	494,175	492,775	496,075	493,925	495,438
Capital	3,235,000	6,350,000	800,000	650,000	1,450,000
Transfers and Other Uses	-	-	-	-	-
Total Expenditures and Other Uses	\$ 7,319,285	\$ 10,117,710	\$ 4,649,885	\$ 4,578,190	\$ 5,461,746
Estimated Net Income (Loss)	\$ (3,399,530)	\$ (5,620,093)	\$ 161,493	\$ 486,087	\$ (223,665)
Projected Net Position, End of Year	<u>\$ 5,726,741</u>	<u>\$ 106,648</u>	<u>\$ 268,141</u>	<u>\$ 754,228</u>	<u>\$ 530,563</u>

Notes

- Future water rate increases are assumed at 10.0% FY 2025-26, 7.5% FY 2026-27, 5.0% FY 2027-28, 2.5% FY 2028-29.



Long-Range Operating Financial Plan - Vehicle and Equipment Fund

	2024-25 Budget	2025-26 Projection	2026-27 Projection	2027-28 Projection	2028-29 Projection
Projected Net Position, Beginning of Year	\$ 1,828,471	\$ 1,469,751	\$ 1,481,111	\$ 1,589,808	\$ 1,405,603
Revenues and Other Sources					
Investment Income	\$ 50,000	\$ 50,750	\$ 51,511	\$ 52,284	\$ 53,068
Miscellaneous	20,000	20,300	20,605	20,914	21,228
Transfers and Other Sources	601,505	613,535	625,806	638,322	651,088
Total Revenues and Other Sources	\$ 671,505	\$ 684,585	\$ 697,922	\$ 711,520	\$ 725,384
Expenditures and Other Uses					
Operating Expenditures	\$ 54,225	\$ 54,225	\$ 54,225	\$ 54,225	\$ 54,225
Capital	976,000	619,000	535,000	841,500	424,750
Transfers and Other Uses	-	-	-	-	-
Total Expenditures and Other Uses	\$ 1,030,225	\$ 673,225	\$ 589,225	\$ 895,725	\$ 478,975
Estimated Net Income (Loss)	\$ (358,720)	\$ 11,360	\$ 108,697	\$ (184,205)	\$ 246,409
Projected Net Position, End of Year	<u>\$ 1,469,751</u>	<u>\$ 1,481,111</u>	<u>\$ 1,589,808</u>	<u>\$ 1,405,603</u>	<u>\$ 1,652,012</u>

Capital Overview

The Village maintains a long-term capital plan for facilities, infrastructure, and vehicles. Each year, the Public Works department works with the Finance department to determine how capital expenditure requests align with revenue estimates. Although capital requests are tentatively planned for the next several years, only the projects scheduled to happen in the current year of the plan are budgeted for. Future capital projects are subject to change during subsequent budget processes as more information becomes available and projected resources are determined. Common capital priorities (in general order of importance) are: life safety, preventive maintenance, operating cost reduction, basic comfort, and aesthetic improvement.

The Village makes every effort to meet its capital needs each year. The cost of a project is weighed against the impact that doing nothing would have on public safety and services. The cost of not funding capital needs on schedule often leads to increased maintenance costs and staff time in the future.

The Village's intention is to fund capital expenditures with current revenue sources or available fund balance/net position. Capital projects planned in the FY 2024-25 budget are funded with current year revenues and reserve balances (pay as you go).

Impact on Operating Budget

There is a direct correlation between the Village's capital improvement plan and its annual operating budget. Capital projects are evaluated based on any additional costs or savings that would be added to future operating budgets. Any future operating costs or savings from a capital project are normally captured within the user department's operating budget. Typically, any annual recurring projects would have a nominal effect on future operating budgets.

For example, replacing an existing vehicle with a comparable vehicle should not have a significant impact on future budgets. In fact, replacing an old vehicle may actually reduce the operating budget, as a newer vehicle will require less maintenance and repairs in the near term. However, adding a new vehicle and increasing the fleet size would result in increased maintenance costs and staff time to perform routine servicing of the vehicle. Similarly, annual street repaving projects or water main replacement projects may save money on maintenance in future operating budgets as less will be spent fixing potholes or repairing water main breaks. Building or acquiring a new facility would result in increased operating costs related to supplies, maintenance, or utilities.



Major Capital Expenditures - Motor Fuel Tax Fund

Project	Project Number	FY 24-25 Budget	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected	FY 28-29 Projected	Total
Road Improvements							
Orchard Gateway Improvements	CIP-1	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000
Oak Street - Route 31 to Randall Road	CIP-2	-	-	125,000	675,000	-	800,000
Total Capital Improvements		\$ 1,000,000	\$ -	\$ 125,000	\$ 675,000	\$ -	\$ 1,800,000



Major Capital Expenditures - Route 31 TIF Fund

Project	Project Number	FY 24-25 Budget	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected	FY 28-29 Projected	Total
Other Initiatives							
Property Purchases for Development	CIP-3	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ 300,000
Total Capital Improvements		\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ 300,000



Major Capital Expenditures - United TIF Fund

Project	Project Number	FY 24-25 Budget	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected	FY 28-29 Projected	Total
Road Improvements							
Airport Rd and Route 31 Intersection	CIP-4	575,000	\$ -	\$ -	\$ -	\$ -	\$ 575,000
Sidewalk/ROW Improvements							
Airport/Rt. 31 ROW Acquisitions	CIP-4	25,000	-	-	-	-	25,000
Rt. 31 Sidewalk Replacement	CIP-5	100,000	-	100,000	-	100,000	300,000
Other Initiatives							
Property Purchases for Development	CIP-6	700,000	500,000	500,000	500,000	500,000	2,700,000
Total Capital Improvements		\$ 1,400,000	\$ 500,000	\$ 600,000	\$ 500,000	\$ 600,000	\$ 3,600,000



Major Capital Expenditures - Capital Projects Fund

Project	Project Number	FY 24-25 Budget	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected	FY 28-29 Projected	Total
Road Improvements							
Annual Road Improvement Programs	CIP-7	\$ 2,086,000	\$ 1,850,000	\$ 1,905,500	\$ 1,962,665	\$ 2,021,545	\$ 9,825,710
Orchard Gateway Improvements	CIP-1	780,000	-	-	-	-	780,000
Village Facility Projects							
RTU Replacement - Police Department	CIP-8	100,000	50,000	50,000	50,000	-	250,000
Bollard Replacement - Police Department	CIP-9	45,000	-	-	-	-	45,000
Boiler Replacement - Police Department	CIP-10	120,000	-	-	-	-	120,000
Boiler Replacement - Village Hall	CIP-11	60,000	-	-	-	-	60,000
HVAC Replacement - Village Hall	CIP-12	-	-	120,000	-	-	120,000
BAS Upgrades - Police Department, Village Hall	CIP-13	-	-	-	100,000	-	100,000
Village Hall Lift	CIP-14	100,000	-	-	-	-	100,000
Sidewalk/ROW Improvements							
Orchard Gateway ROW Acquisitions	CIP-1	340,000	-	-	-	-	340,000
Deerpath Rd./Orchard Gateway ROW Acquisitions	CIP-15	-	-	-	100,000	-	100,000
Riverfront Park Improvements							
Electrical Improvements/Dam Lights	CIP-16	100,000	-	-	-	-	100,000
North Plaza/Parking Lot Upgrades	CIP-16	-	-	-	450,000	-	450,000
Hillside Seating	CIP-16	-	-	-	-	45,000	45,000
South Plaza/Pavilion	CIP-16	-	-	-	-	500,000	500,000
Community Improvements							
New Village Message Board	CIP-17	75,000	-	-	-	-	75,000
Veterans Memorial Improvements	CIP-18	50,000	-	-	-	-	50,000
Total Capital Improvements		\$ 3,856,000	\$ 1,900,000	\$ 2,075,500	\$ 2,662,665	\$ 2,566,545	\$ 13,060,710



Major Capital Expenditures - Waterworks Fund

Project	Project Number	FY 24-25 Budget	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected	FY 28-29 Projected	Total
Watermain Replacements							
Aspen Ct. Watermain Replacement	CIP-19	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 150,000
Valve Replacement - Route 31 and Marvo	CIP-19	250,000	-	-	-	-	250,000
Clearwater, Lovedale, Offutt, Fox River Lining	CIP-20	500,000	-	-	-	-	500,000
Fox River Crossing Lining	CIP-21	-	-	450,000	-	-	450,000
Central Tower Watermain Reconfiguration	CIP-22	30,000	-	-	-	-	30,000
Lead Service Lines							
Lead Service Line Replacements	CIP-23	-	-	-	300,000	300,000	600,000
Water Well Improvements							
Well #6 Improvements	CIP-24	300,000	-	-	-	-	300,000
Well #7 Improvements	CIP-25	-	350,000	-	-	-	350,000
Well #8 Improvements	CIP-26	-	-	350,000	-	-	350,000
Well #4 Improvements	CIP-27	-	-	-	350,000	-	350,000
Well #9 Improvements	CIP-28	-	-	-	-	350,000	350,000
Water Treatment Plant Improvements							
East Treatment Plant - Replace Poly Tanks	CIP-29	60,000	-	-	-	-	60,000
East Treatment Plant - Flow Meter Replacement	CIP-29	30,000	-	-	-	-	30,000
East Treatment Plant - Split Unit HVAC for Lab	CIP-29	20,000	-	-	-	-	20,000
West Treatment Plant - Replace Poly Tanks	CIP-30	60,000	-	-	-	-	60,000
West Treatment Plant - HMO System Upgrades	CIP-30	115,000	-	-	-	-	115,000
West Treatment Plant - Split Unit HVAC for Lab	CIP-30	20,000	-	-	-	-	20,000
Water Tower Improvements							
Central Tower Construction	CIP-31	1,000,000	6,000,000	-	-	-	7,000,000
Water Tower Mixers	CIP-32	100,000	-	-	-	-	100,000
East Tower Rehabilitation	CIP-33	-	-	-	-	800,000	800,000
Water System Improvements							
SCADA Upgrade	CIP-34	600,000	-	-	-	-	600,000
Total Capital Improvements		\$ 3,235,000	\$ 6,350,000	\$ 800,000	\$ 650,000	\$ 1,450,000	\$12,485,000



Major Capital Expenditures - Vehicle and Equipment Fund

Project	Project Number	FY 24-25 Budget	FY 25-26 Projected	FY 26-27 Projected	FY 27-28 Projected	FY 28-29 Projected	Total
Vehicles							
Police Vehicles	N/A	\$ 80,000	\$ 234,000	\$ 240,000	\$ 219,500	\$ 164,750	938,250
Public Works Vehicles - Streets	N/A	350,000	75,000	-	330,000	-	755,000
Public Works Vehicles - Water	N/A	-	50,000	-	-	-	50,000
Administration Vehicles	N/A	-	-	-	32,000	-	32,000
Community Development Vehicles	N/A	-	-	35,000	-	-	35,000
Equipment							
IT Equipment	N/A	213,500	125,000	125,000	125,000	125,000	713,500
Public Works Equipment	N/A	228,000	100,000	100,000	100,000	100,000	628,000
Police Equipment	N/A	104,500	35,000	35,000	35,000	35,000	244,500
Total Capital Improvements		\$ 976,000	\$ 619,000	\$ 535,000	\$ 841,500	\$ 424,750	\$ 3,396,250

Vehicle costs include purchase price and related outfitting. Replacement assumptions were made based on current vehicle life. Actual replacements will likely vary in future years depending on actual vehicle conditions.

Equipment purchases vary from year to year. Estimates were used in future years based on historical annual spends.

Long-Term Capital Improvement Program

Project Description Worksheet

Project Number
CIP-1

Project Name
Orchard Gateway Blvd. Roadway Improvements



Location
Orchard Gateway Blvd. (Orchard Rd. to Randall Rd.)

Project Scope

The project includes pavement rehabilitation of Orchard Gateway Boulevard from Orchard Road to Randall Road. The scope also includes the installation of a traffic signal and roadway widening at the intersection of Hansen Boulevard and Orchard Gateway Boulevard. Additional work in the program may include storm sewer repair, curb repair/installation and sidewalk repair/installation.

Justification & Comments

Orchard Gateway Boulevard will be due for pavement rehabilitation based on the existing and expected deterioration. At the intersection of Hansen Boulevard and Orchard Gateway Boulevard there is an existing four-way stop which experiences heavy traffic volume and has had a significant amount of accidents the past few years. A traffic signal is warranted for this intersection which will help improve traffic flow as well as safety.

Impacts on Operating Budgets

This project is not anticipated to significantly impact the annual operating budget and will prevent future road maintenance repairs.

Cost & Funding

Project Costs	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Engineering	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Right-of-Way Acquisition	340,000	-	-	-	-	340,000
Construction	1,780,000	-	-	-	-	1,780,000
Total	\$ 2,220,000	\$ -	\$ -	\$ -	\$ -	\$ 2,220,000

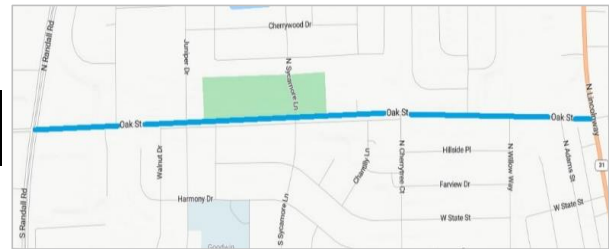
Funding Sources	2024-25	2025-26	2026-27	2027-28	2028-29	Total
MFT Revenues/Reserves	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000
Capital Projects Revenue/Reserve	1,220,000	-	-	-	-	1,220,000
Total	\$ 2,220,000	\$ -	\$ -	\$ -	\$ -	\$ 2,220,000

Long-Term Capital Improvement Program

Project Description Worksheet

Project Number
CIP-2

Project Name
Oak Street Resurfacing



Location
Route 31 to Randall Road

Project Scope

The project includes the resurfacing of the pavement from Lincolnway (IL 31) to Acorn Drive to maintain a smooth surface on a high volume traffic corridor. The length of the project is 5,015 linear feet and an urban cross section width of approximate 43 feet measured back of curb to back of curb. The project will include restriping of the pavement, minor curb and gutter and sidewalk repairs, the adjustment and the repair of sanitary, storm, and water structures as they are encountered. At the conclusion of the project all disturbed areas will be restored.

Justification & Comments

The Oak Street corridor has an ADT average daily traffic volume of 11,850 vehicles. It is important to maintain the pavement on a scheduled basis to avoid the higher costs of a full reconstruction.

Impacts on Operating Budgets

This project is not anticipated to significantly impact the annual operating budget and will prevent future road maintenance repairs.

Cost & Funding

Project Costs	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Engineering	\$ -	\$ 50,000	\$ 145,000	\$ -	\$ -	\$ 195,000
Construction	-	-	125,000	675,000	-	800,000
Total	\$ -	\$ 50,000	\$ 270,000	\$ 675,000	\$ -	\$ 995,000

Funding Sources	2024-25	2025-26	2026-27	2027-28	2028-29	Total
MFT Revenues/Reserves	\$ -	\$ -	\$ 125,000	\$ 675,000	\$ -	\$ 800,000
Capital Projects Revenue/Reserve	-	50,000	145,000	-	-	195,000
Total	\$ -	\$ 50,000	\$ 270,000	\$ 675,000	\$ -	\$ 995,000

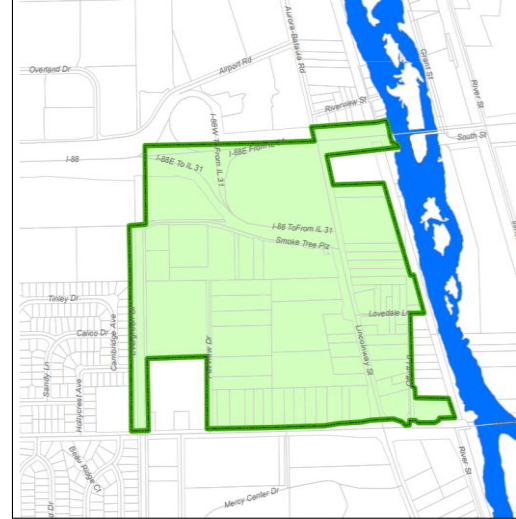
Long-Term Capital Improvement Program

Project Description Worksheet

Project Number
CIP-3

Project Name
Property Purchases

Location
Areas within the Rt. 31 TIF



Project Scope

As various properties and land become available within the TIF, the Village considers purchasing for future redevelopment. Funds are designated each year for the acquisition of property within the TIF should anything become available.

Justification & Comments

Redevelopment of the area will lead to increased property values, new businesses, and potential revenue sources for the Village.

Impacts on Operating Budgets

The purchase of property may result in costs associated with appraisal and maintenance, depending on the acquisition.

Cost & Funding

Project Costs	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Property Acquisition	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ 300,000
Total	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ 300,000

Funding Sources	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Rt. 31 TIF Revenues/Reserve	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ 300,000
Total	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ 300,000

Long-Term Capital Improvement Program

Project Description Worksheet

Project Number
CIP-4

Project Name
Intersection of Airport Road/Route 31

Location
Intersection of Airport Road/Route 31



Project Scope

The intersection geometrics have been redesigned to accommodate the appropriate curves at the intersection corners, which will allow for additional clearance between the turning trucks, edge of pavement and opposing traffic. The adjacent sidewalk will need to be modified to maintain both pedestrian crossing across IL Route 31 and the bus stop pad. With the extension of the sidewalk a new pedestrian crossing can be implemented across Airport Road. The geometric improvements to the intersection will require that the existing traffic signal be modified. Most of the existing signal will not be reused and the existing installation does not meet the current IDOT of federal signal head standards, all new equipment should be used.

Justification & Comments

The subject intersection is signalized where Airport Road tees into IL Route 31 (from the west). Airport Road indirectly connects with Randall Road through the use of Alder Dr. The intersection serves the Tollway Park of Commerce and PACE bus route 802 which runs on Airport Road and IL Route 31. The intersection geometrics do not allow for fluid movement of truck traffic to/from IL Route 31. More specifically, the eastbound to southbound right-turn for semi-trucks cannot be made if there are vehicles present in the northbound left turn lane. Semi-trucks cannot make the northbound left turn from IL Route 31 to westbound Airport Road if vehicles are queued in the eastbound left turn lane.

Impacts on Operating Budgets

This project is not anticipated to significantly impact the annual operating budget.

Cost & Funding

Project Costs	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Engineering	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ 75,000
Consulting	13,500	-	-	-	-	13,500
Construction	575,000	-	-	-	-	575,000
ROW Acquisition	25,000	-	-	-	-	25,000
Total	\$ 688,500	\$ -	\$ -	\$ -	\$ -	\$ 688,500

Funding Sources	2024-25	2025-26	2026-27	2027-28	2028-29	Total
United TIF Revenues/Reserve	\$ 188,500	\$ -	\$ -	\$ -	\$ -	\$ 188,500
Grants	500,000	-	-	-	-	500,000
Total	\$ 688,500	\$ -	\$ -	\$ -	\$ -	\$ 688,500

Long-Term Capital Improvement Program

Project Description Worksheet

Project Number
CIP-5

Project Name
Route 31 Sidewalk Extension

Location
Various Locations along Route 31



Project Scope

The project entails the installation of concrete sidewalk along Route 31 in locations where gaps exist. This also includes restoration of grass and paved areas adjacent to the sidewalk installation. Six gaps exist for a total length of 2,500 feet.

Justification & Comments

Route 31 through the Village has a significant amount of pedestrian activity due to the retail, restaurant, library, and senior housing along the corridor. At times pedestrians are seen walking in the street due to no existing walking routes along sections of the corridor. Though the roadway is under the jurisdiction of the State, they do not have funding for the installation of sidewalk along State routes. The Village installation of the sidewalk will improve safety for pedestrians and improve access to Village businesses. Engineering is planned to be completed by Village staff.

Impacts on Operating Budgets

This project is not anticipated to significantly impact the annual operating budget.

Cost & Funding

Project Costs	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Construction	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ 300,000
Total	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ 300,000

Funding Sources	2024-25	2025-26	2026-27	2027-28	2028-29	Total
United TIF Revenues/Reserve	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ 300,000
Total	\$ 100,000	\$ -	\$ 100,000	\$ -	\$ 100,000	\$ 300,000

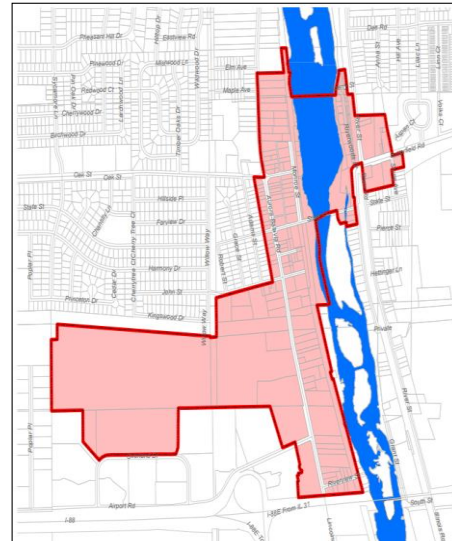
Long-Term Capital Improvement Program

Project Description Worksheet

Project Number
CIP-6

Project Name
Property Purchases

Location
Areas within the United TIF



Project Scope

As various properties and land become available within the TIF, the Village considers purchasing for future redevelopment. Funds are designated each year for the acquisition of property within the TIF should anything become available.

Justification & Comments

Redevelopment of the area will lead to increased property values, new businesses, and potential revenue sources for the Village.

Impacts on Operating Budgets

The purchase of property may result in costs associated with appraisal and maintenance, depending on the acquisition.

Cost & Funding

Project Costs	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Property Acquisition	\$ 700,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 1,900,000
Total	\$ 700,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 1,900,000

Funding Sources	2024-25	2025-26	2026-27	2027-28	2028-29	Total
United TIF Revenues/Reserve	\$ 700,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 1,900,000
Total	\$ 700,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 1,900,000

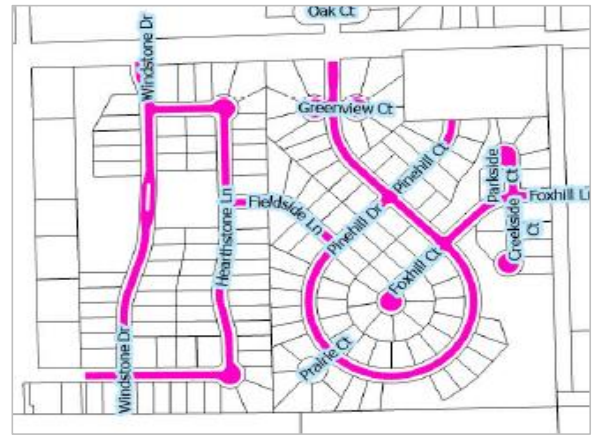
Long-Term Capital Improvement Program

Project Description Worksheet

Project Number
CIP-7

Project Name
Annual Road Program

Location
Various



Project Scope

The 2024 annual road program includes the pavement replacement of 19 streets for a total of 3.3 miles of improvements. The 2024 program includes the Windstone Place and Oak Hill subdivisions, as well as other miscellaneous streets throughout the Village. Each year, the Village reviews the condition of its street inventory and makes recommendations for replacement.

Justification & Comments

The purpose of the annual maintenance program is to maintain a safe and functional road network for emergency response vehicles, residents, visitors, and transportation of goods. Annual maintenance programs target streets in disrepair and rehabilitates them to a higher level of service.

Impacts on Operating Budgets

This project is not anticipated to significantly impact the annual operating budget and will prevent future road maintenance repairs.

Cost & Funding

Project Costs	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Construction	\$ 2,086,000	\$ 1,850,000	\$ 1,905,500	\$ 1,962,665	\$ 2,021,545	\$ 9,825,710
Total	\$ 2,086,000	\$ 1,850,000	\$ 1,905,500	\$ 1,962,665	\$ 2,021,545	\$ 9,825,710

Funding Sources	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Capital Projects Revenue/Reserve	\$ 2,086,000	\$ 1,850,000	\$ 1,905,500	\$ 1,962,665	\$ 2,021,545	\$ 9,825,710
Total	\$ 2,086,000	\$ 1,850,000	\$ 1,905,500	\$ 1,962,665	\$ 2,021,545	\$ 9,825,710

Long-Term Capital Improvement Program

Project Description Worksheet

Project Number
CIP-8

Project Name
Police Department RTU Replacements

Location
Police Department



Project Scope

The 2024-25 budget includes the replacement of two roof top units at the Police Department facility. Future replacements are scheduled to occur based on condition and age.

Justification & Comments

Replacing Roof Top Units (RTU) on a planned schedule is part of preventative maintenance to ensure the HVAC system continuously functions properly at the police station.

Impacts on Operating Budgets

The future cost of breakdowns and emergency repairs is expected to decrease with newer units.

Cost & Funding

Project Costs	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Equipment	\$ 100,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	\$ 250,000
Total	\$ 100,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	\$ 250,000

Funding Sources	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Capital Projects Revenue/Reserve	\$ 100,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	\$ 250,000
Total	\$ 100,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	\$ 250,000

Long-Term Capital Improvement Program

Project Description Worksheet

Project Number
CIP-9

Project Name
Bollard Replacement

Location
Police Department



Project Scope

Replacement of aging bollards in front of the Police Department.

Justification & Comments

The current bollards have begun to crack and deteriorate. Replacement is necessary to prevent any future safety issues that may arise.

Impacts on Operating Budgets

This project is not expected to have a major impact on future operating budgets.

Cost & Funding

Project Costs	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Equipment	\$ 45,000	\$ -	\$ -	\$ -	\$ -	\$ 45,000
Total	\$ 45,000	\$ -	\$ -	\$ -	\$ -	\$ 45,000

Funding Sources	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Capital Projects Revenue/Reserve	\$ 45,000	\$ -	\$ -	\$ -	\$ -	\$ 45,000
Total	\$ 45,000	\$ -	\$ -	\$ -	\$ -	\$ 45,000

Long-Term Capital Improvement Program

Project Description Worksheet

Project Number
CIP-10

Project Name
Boiler Replacement

Location
Police Department



Project Scope

This project would remove and replace the existing boiler to continue to provide a controlled environment in the Police Department.

Justification & Comments

The boiler is getting old and could fail at any time. The boiler is the critical component of maintaining a comfortable climate during cold weather.

Impacts on Operating Budgets

Replacement is expected to result in lower repair and maintenance costs.

Cost & Funding

Project Costs	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Equipment	\$ 120,000	\$ -	\$ -	\$ -	\$ -	\$ 120,000
Total	\$ 120,000	\$ -	\$ -	\$ -	\$ -	\$ 120,000

Funding Sources	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Capital Projects Revenue/Reserve	\$ 120,000	\$ -	\$ -	\$ -	\$ -	\$ 120,000
Total	\$ 120,000	\$ -	\$ -	\$ -	\$ -	\$ 120,000

Long-Term Capital Improvement Program

Project Description Worksheet

Project Number
CIP-11

Project Name
Boiler Replacement

Location
Village Hall



Project Scope

This project would remove and replace the existing boiler to continue to provide a controlled environment in the Village Hall.

Justification & Comments

The boiler is getting old and could fail at any time. The boiler is the critical component of maintaining a comfortable climate during cold weather.

Impacts on Operating Budgets

Replacement is expected to result in lower repair and maintenance costs.

Cost & Funding

Project Costs	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Equipment	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ 60,000
Total	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ 60,000

Funding Sources	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Capital Projects Revenue/Reserve	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ 60,000
Total	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ 60,000

Long-Term Capital Improvement Program

Project Description Worksheet

Project Number
CIP-12

Project Name
HVAC System Replacement

Location
Village Hall



Project Scope

This project involves the replacement of the aging HVAC system within Village Hall.

Justification & Comments

The Village Hall HVAC system is nearing its replacement cycle. As the system has aged, it has become less reliable and is more prone to breaking down.

Impacts on Operating Budgets

Replacement is expected to result in lower repair and maintenance costs.

Cost & Funding

Project Costs	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Equipment	\$ -	\$ -	\$ 120,000	\$ -	\$ -	\$ 120,000
Total	\$ -	\$ -	\$ 120,000	\$ -	\$ -	\$ 120,000

Funding Sources	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Capital Projects Revenue/Reserve	\$ -	\$ -	\$ 120,000	\$ -	\$ -	\$ 120,000
Total	\$ -	\$ -	\$ 120,000	\$ -	\$ -	\$ 120,000

Long-Term Capital Improvement Program

Project Description Worksheet

Project Number
CIP-13

Project Name
BAS Upgrades

Location
Village Hall, Police Department



Project Scope

The Building Automation System (BAS) is used to regulate the temperature in the Village Hall and Police Department. A new BAS would combine both systems into a platform that could be utilized by employees to examine both systems, regulate temperatures, and troubleshoot problems as they arise.

Justification & Comments

The BAS can be used by staff and contracted repair professionals to diagnose and resolve HVAC issues at public facilities remotely reducing the costs of on site service calls.

Impacts on Operating Budgets

This project may lead to reduced maintenance and utility costs in future operating budgets.

Cost & Funding

Project Costs	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Equipment	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
Total	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000

Funding Sources	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Capital Projects Revenue/Reserve	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
Total	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000

Long-Term Capital Improvement Program

Project Description Worksheet

Project Number
CIP-14

Project Name
Lift Replacement

Location
Village Hall



Project Scope

Replacement of the lift in the Village Hall lobby.

Justification & Comments

The current lift is malfunctioning and is no longer reliable. Without a properly working lift, the second floor of Village Hall may not be accessible to all visitors.

Impacts on Operating Budgets

Replacement is expected to result in lower repair and maintenance costs.

Cost & Funding

Project Costs	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Equipment	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Total	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000

Funding Sources	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Capital Projects Revenue/Reserve	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Total	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000

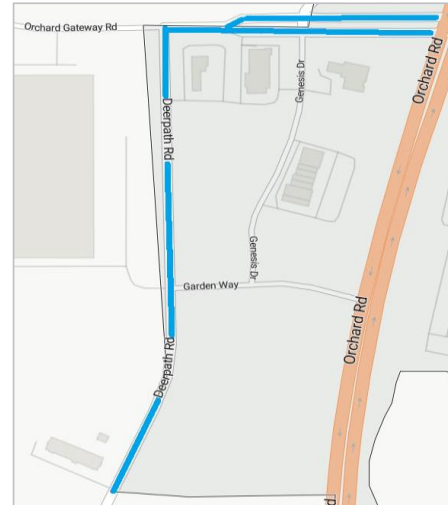
Long-Term Capital Improvement Program

Project Description Worksheet

Project Number
CIP-15

Project Name
Deerpath Rd./Orchard Gateway Resurfacing

Location
Deerpath Rd. and Orchard Gateway



Project Scope

The project includes the resurfacing of the pavement on Orchard Gateway Blvd. and Deerpath Rd. west of Orchard Rd.

Justification & Comments

The purpose of the annual maintenance program is to maintain a safe and functional road network for emergency response vehicles, residents, visitors, and transportation of goods. The Village is in the process of applying for grant funding towards this project.

Impacts on Operating Budgets

This project is not anticipated to significantly impact the annual operating budget and will prevent future road maintenance repairs.

Cost & Funding

Project Costs	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Engineering	\$ -	\$ -	\$ 25,000	\$ 50,000	\$ 80,000	\$ 155,000
ROW Acquisitions	-	-	-	100,000	-	100,000
Total	\$ -	\$ -	\$ 25,000	\$ 150,000	\$ 80,000	\$ 255,000

Funding Sources	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Capital Projects Revenue/Reserve	\$ -	\$ -	\$ 25,000	\$ 150,000	\$ 80,000	\$ 255,000
Total	\$ -	\$ -	\$ 25,000	\$ 150,000	\$ 80,000	\$ 255,000

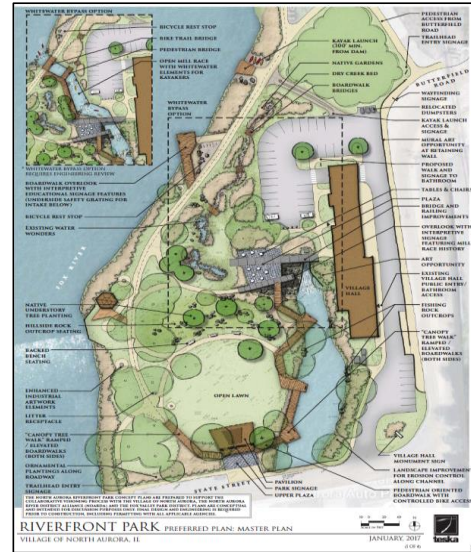
Long-Term Capital Improvement Program

Project Description Worksheet

Project Number
CIP-16

Project Name
Riverfront Park

Location
Between the Village Hall and Fox River Trail



Project Scope

On behalf of the Village, Teska and Associates created the Riverfront Park Landscape Master Plan in 2017. The enhancements are designed to help utilize the park for a community gathering space as well as offer amenities for passive recreational uses. The project includes options such as creating a public seating/viewing plaza, entertainment pavilion, boardwalk, pathways, public art improvements, hillside seating and upgrades to the Water Wonders feature currently in the park.

Justification & Comments

This project coincides with the Village's strategic plan goals to make improvements to Riverfront Park and create a community focal point near the Fox River. The park has been recently utilized for Independence Day Fireworks and North Aurora Days. Phase One of the Riverfront Plan includes the design and implementation of the park plaza, which is intended to create an enhanced entrance to the park a space that's mindful of the natural site features, with fluid lines meandering through the park connecting various nodes and comfort features. Features would include a fireplace, fishing pole holders, stone seat walls, tables and chairs and boulder outcroppings.

Impacts on Operating Budgets

The Village anticipates the maintenance costs for improvements to Riverfront Park to be approximately \$10,000 annually depending on the improvements and features to be included, as well as upkeep and maintenance, and annual costs could trend to be more.

Cost & Funding

Project Costs	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Engineering	\$ -	\$ -	\$ -	\$ 117,000	\$ -	\$ 117,000
North Plaza/Parking Lot Updates	-	-	-	450,000	-	450,000
Hillside Seating	-	-	-	-	45,000	45,000
South Plaza/Pavilion	-	-	-	-	500,000	500,000
Electrical/Lighting Upgrades	100,000	-	-	-	-	100,000
Total	\$ 100,000	\$ -	\$ -	\$ 567,000	\$ 545,000	\$ 1,212,000

Funding Sources	2023-24	2024-25	2025-26	2026-27	2027-28	Total
Capital Projects Revenue/Reserve	\$ 100,000	\$ -	\$ -	\$ 567,000	\$ 545,000	\$ 1,212,000
Total	\$ 100,000	\$ -	\$ -	\$ 567,000	\$ 545,000	\$ 1,212,000

Long-Term Capital Improvement Program

Project Description Worksheet

Project Number
CIP-17

Project Name
Village Message Board

Location
TBD



Project Scope

Installation of a second electronic Village community message board.

Justification & Comments

The current message board at the corner of Route 31 and State St. is a source of distributing Village news to the numerous people that pass each day. Installing a second sign at another location will increase the Village's outreach efforts to residents.

Impacts on Operating Budgets

This project is not anticipated to significantly impact the annual operating budget.

Cost & Funding

Project Costs	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Equipment	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ 75,000
Total	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ 75,000

Funding Sources	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Capital Projects Revenue/Reserve	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ 75,000
Total	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ 75,000

Long-Term Capital Improvement Program

Project Description Worksheet

Project Number
CIP-18

Project Name
Veterans Memorial Improvements

Location
N Willoway



Project Scope

This project will add additional attractions to the current memorial.

Justification & Comments

Enhancing the memorial pays tribute to those that served and could make it an attraction for visitors to the Village.

Impacts on Operating Budgets

This project is not anticipated to significantly impact the annual operating budget.

Cost & Funding

Project Costs	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Equipment	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 50,000
Total	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 50,000

Funding Sources	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Capital Projects Revenue/Reserve	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 50,000
Total	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 50,000

Long-Term Capital Improvement Program

Project Description Worksheet

Project Number
CIP-19

Project Name
Future Watermain Replacements

Location
Various



Project Scope

The Village annually reviews the condition of watermains and plans replacements based on the age and condition of existing watermains. Future replacement areas are still being identified as part of a water system master plan. Areas currently identified include: Aspen Ct. and Route 31 and Marvo St. valve replacement.

Justification & Comments

Watermains identified are close to the end of their useful lives and have a greater risk of failure.

Impacts on Operating Budgets

Normal replacement of aging watermains can lead to reduced emergency repair costs.

Cost & Funding

Project Costs	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Construction	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ 400,000
Total	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ 400,000

Funding Sources	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Waterworks Fund	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ 400,000
Total	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ 400,000

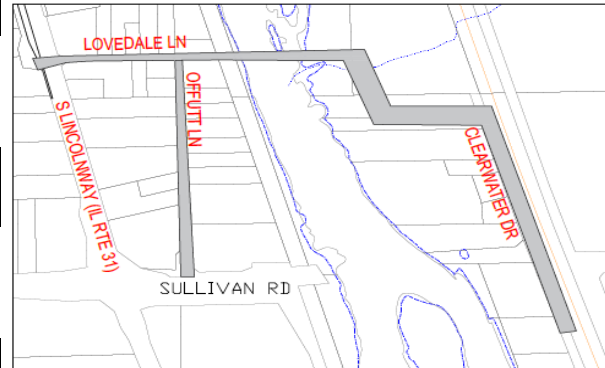
Long-Term Capital Improvement Program

Project Description Worksheet

Project Number
CIP-20

Project Name
Watermain Lining

Location
Clearwater Dr., Lovedale Ln., Offutt Ln.



Project Scope

The scope of the project includes the lining of the aged water main, replacement of water valves, fire hydrants, and restoration. To line the water main, an above grade temporary water service system is put in place by the contractor as they need to excavate access pits for televising, cleaning and then lining the water main.

Justification & Comments

The project has been approved for a grant from the Kane County Community Development Fund as a part of a Community Development Block Grant (CDBG).

Impacts on Operating Budgets

This project is not anticipated to significantly impact the annual operating budget and will prevent future watermain breaks.

Cost & Funding

Project Costs	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Construction	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ 500,000
Total	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ 500,000

Funding Sources	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Waterworks Revenues/Reserve	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ 500,000
Total	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ 500,000

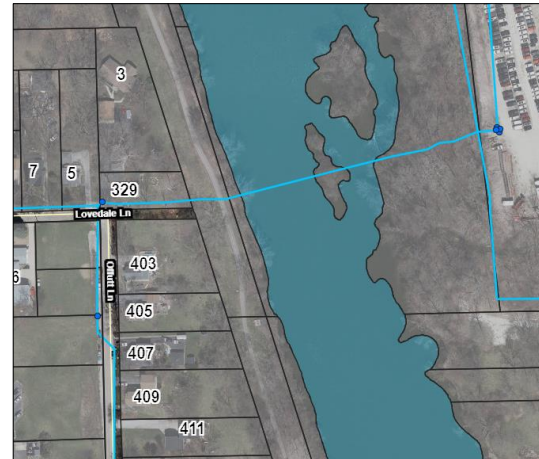
Long-Term Capital Improvement Program

Project Description Worksheet

Project Number
CIP-21

Project Name
River Crossing Water Main

Location
Fox River



Project Scope

Depending upon the outcome of a river crossing feasibility study and staff recommendations, the project could include the replacement of existing water mains, the installation of a new water main, or the lining of one or more of the existing water mains.

Justification & Comments

Study to determine method for replacement or rehabilitation of two of the Fox River water main crossings. The water mains crossing the Fox River are critical components of the water system as there are only three crossings total linking the east and west sides of the Village.

Impacts on Operating Budgets

This project is not anticipated to significantly impact the annual operating budget.

Cost & Funding

Project Costs	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Construction	\$ -	\$ -	\$ 450,000	\$ -	\$ -	450,000
Total	\$ -	\$ -	\$ 450,000	\$ -	\$ -	\$ 450,000

Funding Sources	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Waterworks Revenues/Reserve	\$ -	\$ -	\$ 450,000	\$ -	\$ -	\$ 450,000
Total	\$ -	\$ -	\$ 450,000	\$ -	\$ -	\$ 450,000

Long-Term Capital Improvement Program

Project Description Worksheet

Project Number
CIP-22

Project Name
Central Tower Watermain Reconfiguration

Location
West Treatment Plant/Central Water Tower



Project Scope

Due to closed valves, the watermain through the central tower currently have a dead end. This project will correct the dead end to allow water to flow directly through the main.

Justification & Comments

Eliminating the dead end will prevent stale water within the system.

Impacts on Operating Budgets

This project is not anticipated to significantly impact the annual operating budget.

Cost & Funding

Project Costs	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Construction	\$ 30,000	\$ -	\$ -	\$ -	\$ -	30,000
Total	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ 30,000

Funding Sources	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Waterworks Revenues/Reserve	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ 30,000
Total	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ 30,000

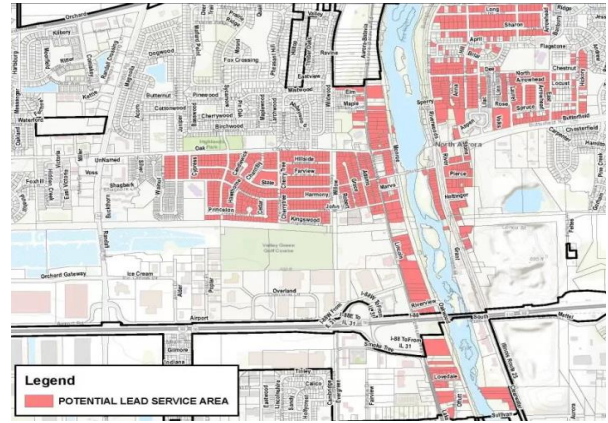
Long-Term Capital Improvement Program

Project Description Worksheet

Project Number
CIP-23

Project Name
Lead Service Line Replacement

Location
Various



Project Scope

This project involves identifying homes within the Village that may contain lead service water lines. Once identified, the Village will replace the lead service lines leading into the homes.

Justification & Comments

Replacement of lead service lines is a requirement by the Illinois Environmental Protection Agency (IEPA)

Impacts on Operating Budgets

This project may be partially funded with IEPA loans, which will have future principal and interest repayments.

Cost & Funding

Project Costs	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Engineering	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ 30,000
Construction	-	-	-	300,000	300,000	600,000
Total	\$ 30,000	\$ -	\$ -	\$ 300,000	\$ 300,000	\$ 630,000

Funding Sources	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Waterworks Revenues/Reserve	\$ 30,000	\$ -	\$ -	\$ 300,000	\$ 300,000	\$ 630,000
Total	\$ 30,000	\$ -	\$ -	\$ 300,000	\$ 300,000	\$ 630,000

Long-Term Capital Improvement Program

Project Description Worksheet

Project Number
CIP-24

Project Name
Water Well #6 Improvements

Location
Alder Drive



Project Scope

This project includes the pump and motor rehabilitation which is performed as recommended by diagnostic tests.

Justification & Comments

The pumps and motors in wells are pulled to the surface at regular intervals to perform maintenance and extend their useful life.

Impacts on Operating Budgets

Regular maintenance can help prevent future breakdowns and emergency repairs.

Cost & Funding

Project Costs	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Construction	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ 300,000
Total	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ 300,000

Funding Sources	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Waterworks Revenues/Reserve	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ 300,000
Total	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ 300,000

Long-Term Capital Improvement Program

Project Description Worksheet

Project Number
CIP-25

Project Name
Water Well #7 Improvements

Location
Hickory Street



Project Scope

This project includes the pump and motor rehabilitation which is performed as recommended by diagnostic tests.

Justification & Comments

The pumps and motors in wells are pulled to the surface at regular intervals to perform maintenance and extend their useful life.

Impacts on Operating Budgets

Regular maintenance can help prevent future breakdowns and emergency repairs.

Cost & Funding

Project Costs	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Construction	\$ -	\$ 350,000	\$ -	\$ -	\$ -	\$ 350,000
Total	\$ -	\$ 350,000	\$ -	\$ -	\$ -	\$ 350,000

Funding Sources	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Waterworks Revenues/Reserve	\$ -	\$ 350,000	\$ -	\$ -	\$ -	\$ 350,000
Total	\$ -	\$ 350,000	\$ -	\$ -	\$ -	\$ 350,000

Long-Term Capital Improvement Program

Project Description Worksheet

Project Number
CIP-26



Project Name
Water Well #8 Improvements

Location
Randall Road

Project Scope

This project includes the pump and motor rehabilitation which is performed as recommended by diagnostic tests.

Justification & Comments

The pumps and motors in wells are pulled to the surface at regular intervals to perform maintenance and extend their useful life.

Impacts on Operating Budgets

Regular maintenance can help prevent future breakdowns and emergency repairs.

Cost & Funding

Project Costs	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Construction	\$ -	\$ -	\$ 350,000	\$ -	\$ -	\$ 350,000
Total	\$ -	\$ -	\$ 350,000	\$ -	\$ -	\$ 350,000

Funding Sources	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Waterworks Revenues/Reserve	\$ -	\$ -	\$ 350,000	\$ -	\$ -	\$ 350,000
Total	\$ -	\$ -	\$ 350,000	\$ -	\$ -	\$ 350,000

Long-Term Capital Improvement Program

Project Description Worksheet

Project Number
CIP-27

Project Name
Water Well #4 Improvements

Location
Princeton Dr.



Project Scope

This project includes the pump and motor rehabilitation which is performed as recommended by diagnostic tests.

Justification & Comments

The pumps and motors in wells are pulled to the surface at regular intervals to perform maintenance and extend their useful life.

Impacts on Operating Budgets

Regular maintenance can help prevent future breakdowns and emergency repairs.

Cost & Funding

Project Costs	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Construction	\$ -	\$ -	\$ -	\$ 350,000	\$ -	\$ 350,000
Total	\$ -	\$ -	\$ -	\$ 350,000	\$ -	\$ 350,000

Funding Sources	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Waterworks Revenues/Reserve	\$ -	\$ -	\$ -	\$ 350,000	\$ -	\$ 350,000
Total	\$ -	\$ -	\$ -	\$ 350,000	\$ -	\$ 350,000

Long-Term Capital Improvement Program

Project Description Worksheet

Project Number
CIP-28

Project Name
Water Well #9 Improvements

Location
Feltes Ln.



Project Scope

This project includes the pump and motor rehabilitation which is performed as recommended by diagnostic tests.

Justification & Comments

The pumps and motors in wells are pulled to the surface at regular intervals to perform maintenance and extend their useful life.

Impacts on Operating Budgets

Regular maintenance can help prevent future breakdowns and emergency repairs.

Cost & Funding

Project Costs	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Construction	\$ -	\$ -	\$ -	\$ -	\$ 350,000	\$ 350,000
Total	\$ -	\$ -	\$ -	\$ -	\$ 350,000	\$ 350,000

Funding Sources	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Waterworks Revenues/Reserve	\$ -	\$ -	\$ -	\$ -	\$ 350,000	\$ 350,000
Total	\$ -	\$ -	\$ -	\$ -	\$ 350,000	\$ 350,000

Long-Term Capital Improvement Program

Project Description Worksheet

Project Number
CIP-29

Project Name
East Treatment Plant Improvements

Location
Near Butterfield Road



Project Scope

Improvements scheduled for the East Treatment Plant include: replacement of poly tanks, flow meter replacement, and a HVAC unit.

Justification & Comments

These improvements are necessary to keep the treatment plant operating in a safe manner.

Impacts on Operating Budgets

This project is not expected to have a significant impact on future operating budgets.

Cost & Funding

Project Costs	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Construction	\$ 110,000	\$ -	\$ -	\$ -	\$ -	\$ 110,000
Total	\$ 110,000	\$ -	\$ -	\$ -	\$ -	\$ 110,000

Funding Sources	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Waterworks Revenues/Reserve	\$ 110,000	\$ -	\$ -	\$ -	\$ -	\$ 110,000
Total	\$ 110,000	\$ -	\$ -	\$ -	\$ -	\$ 110,000

Long-Term Capital Improvement Program

Project Description Worksheet

Project Number
CIP-30

Project Name
West Water Treatment Plant Improvements

Location
Near Princeton Drive



Project Scope

Improvements scheduled for the West Treatment Plant include: replacement of poly tanks, replacement of HMO pump, and HVAC unit.

Justification & Comments

These improvements are necessary to keep the treatment plant operating in a safe manner.

Impacts on Operating Budgets

This project is not expected to have a significant impact on future operating budgets.

Cost & Funding

Project Costs	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Construction	\$ 195,000	\$ -	\$ -	\$ -	\$ -	\$ 195,000
Total	\$ 195,000	\$ -	\$ -	\$ -	\$ -	\$ 195,000

Funding Sources	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Waterworks Fund	\$ 195,000	\$ -	\$ -	\$ -	\$ -	\$ 195,000
Total	\$ 195,000	\$ -	\$ -	\$ -	\$ -	\$ 195,000

Long-Term Capital Improvement Program

Project Description Worksheet

Project Number
CIP-31

Project Name
Central Water Tower

Location
Near Princeton Drive



Project Scope

This project entails the siting, engineering and construction of a new water tower. The additional water tower will improve the Village's fire flow capacity as well as the ability to store a sufficient supply of finished water. The additional storage of 750,000 gallons of water will increase the Village's storing capacity to 2.25 million gallons, allowing the Village to provide a 24 hour supply of water to users during an extreme event (current daily pumping is 1.8 million gallons per day).

Justification & Comments

The water tower will be painted with the same pattern that will be painted on the westside water tower which will feature the Village's new logo.

Impacts on Operating Budgets

The additional water tower will require electricity and other nominal operating costs estimated to be approximately \$10,000 a year. Approximately every 15-20 years inside/outside maintenance would be needed at approximately \$250,000.

Cost & Funding

Project Costs	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Engineering	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ 75,000
Construction	1,000,000	6,000,000	-	-	-	7,000,000
Total	\$ 1,075,000	\$ 6,000,000	\$ -	\$ -	\$ -	\$ 7,075,000

Funding Sources	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Waterworks Fund	\$ 1,075,000	\$ 6,000,000	\$ -	\$ -	\$ -	\$ 7,075,000
Total	\$ 1,075,000	\$ 6,000,000	\$ -	\$ -	\$ -	\$ 7,075,000

Long-Term Capital Improvement Program

Project Description Worksheet

Project Number
CIP-32

Project Name
Water Tower Mixers

Location
East and West Towers



Project Scope

This project involves the installation of mixers in both the east and west water towers.

Justification & Comments

Installing mixers in the water towers will allow the Village to increase water levels within the towers without the water becoming stagnant. Increasing the water levels will result in increased water pressure.

Impacts on Operating Budgets

This project is not expected to have a significant impact on future operating budgets.

Cost & Funding

Project Costs	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Construction	100,000	-	-	-	-	100,000
Total	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000

Funding Sources	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Waterworks Fund	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Total	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000

Long-Term Capital Improvement Program

Project Description Worksheet

Project Number
CIP-33

Project Name
East Water Tower Rehabilitation

Location
Near Butterfield Road



Project Scope

Periodically water towers need to be studied to determine the necessary maintenance operations need to be performed. The results of the study would provide recommendations on the necessary improvements which would primarily address the condition of interior and exterior coatings as well as prevenative maintenance of mechanical systems.

Justification & Comments

Periodic maintenance is needed to extend the useful life of the water tower.

Impacts on Operating Budgets

This project is not expected to have a significant impact on future operating budgets.

Cost & Funding

Project Costs	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Construction	\$ -	\$ -	\$ -	\$ -	\$ 800,000	\$ 800,000
Total	\$ -	\$ -	\$ -	\$ -	\$ 800,000	\$ 800,000

Funding Sources	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Waterworks Revenues/Reserve	\$ -	\$ -	\$ -	\$ -	\$ 800,000	\$ 800,000
Total	\$ -	\$ -	\$ -	\$ -	\$ 800,000	\$ 800,000

Long-Term Capital Improvement Program

Project Description Worksheet

Project Number
CIP-34

Project Name
Upgrade SCADA

Location
Various Facilities



Project Scope

The water system uses a computer system called SCADA to communicate between the wells, treatments plants, and water towers. This project would evaluate the existing system and provide recommendations to upgrade or overhaul the system, and then implement the proposed improvements.

Justification & Comments

An updated SCADA system would provide reliable and effective communications between wells, treatment plants, and water towers that would present system information to the operators so they could adjust, monitor, and troubleshoot the various components of the water system.

Impacts on Operating Budgets

This project is not expected to have a significant impact on future operating budgets.

Cost & Funding

Project Costs	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Equipment	\$ 600,000	\$ -	\$ -	\$ -	\$ -	\$ 600,000
Total	\$ 600,000	\$ -	\$ -	\$ -	\$ -	\$ 600,000

Funding Sources	2024-25	2025-26	2026-27	2027-28	2028-29	Total
Waterworks Revenues/Reserve	\$ 600,000	\$ -	\$ -	\$ -	\$ -	\$ 600,000
Total	\$ 600,000	\$ -	\$ -	\$ -	\$ -	\$ 600,000



Summary of Debt Obligations and Outstanding Debt

The Village of North Aurora is a non home rule municipality and is subject to a debt limitation by the State of Illinois of 8.625% of the Village’s equalized assessed valuation (EAV). In addition, the Village must have all general obligation debt issuances that are to be repaid solely through property taxes approved by the voters in a referendum. General obligation debt that is to be repaid through an alternative source of revenue such as water revenues, motor fuel tax revenues or sales tax revenues but backed up by general obligation property taxes does not need voter approval through a referendum as long as the general obligation property tax debt service levies used to back such debt are abated annually and not extended.

General obligation alternative revenue source debt also does not count towards the Village’s debt limitation as long as the property tax levies are abated annually. Debt which is not backed first by an alternate revenue source such as Debt Certificates count against the Village’s debt limitation.

The Village’s rate setting, taxable equalized assessed valuation for the levy year 2023 is \$709,828,618 which equates to a maximum debt limitation of \$61,222,718. The total outstanding debt of the Village as of May 31, 2024 is \$6,330,000. Of this amount, \$0 is applicable to the Village’s debt limit, and the entire debt limitation is currently available to the Village. The \$6,330,000 of total debt outstanding is 0.9% of the 2023 taxable EAV.

The Village’s current, underlying bond rating from Standard and Poor’s is AA+ with a stable outlook. This rating was assigned in March, 2017 during prior to the issuance of the Village’s 2017 General Obligation Alternate Revenue Source Bonds. The Village has held this rating since 2014.

Rating	Definition
AAA	Highest quality, minimal risk
AA+, AA, AA-	High quality, very low risk
A+, A, A-	Upper-medium quality, low risk
BBB+, BBB, BBB-	Medium quality, moderate risk
BB+, BB, BB-	Speculative quality, substantial risk
B+, B, B-	Speculative quality, high risk
CCC+, CCC, CCC-	Poor quality, very high risk
CC, C	Highly speculative quality, default imminent
D	Low quality, typically in default

Summary of Outstanding Debt Issuances

- General Obligation Refunding Bonds (Alternative Revenue Source), Series 2014**
 Original Issue Amount: \$6,885,000
 Original Issue Date: December 15, 2008
 Date of Maturity: January 1, 2029
 Purpose: Bonds were issued to advance refund the Village’s outstanding Series 2008 general obligation alternate revenue source bonds that were originally issued in the amount of \$9,000,000 to substantially fund the construction of the new police station at Airport Road and Route 31. Principal and interest are being repaid by sales tax revenues transferred from the General Fund to the Police Station Debt Service Fund.

Summary of Debt Obligations and Outstanding Debt

- **General Obligation Alternative Revenue Source Bonds, Series 2017**

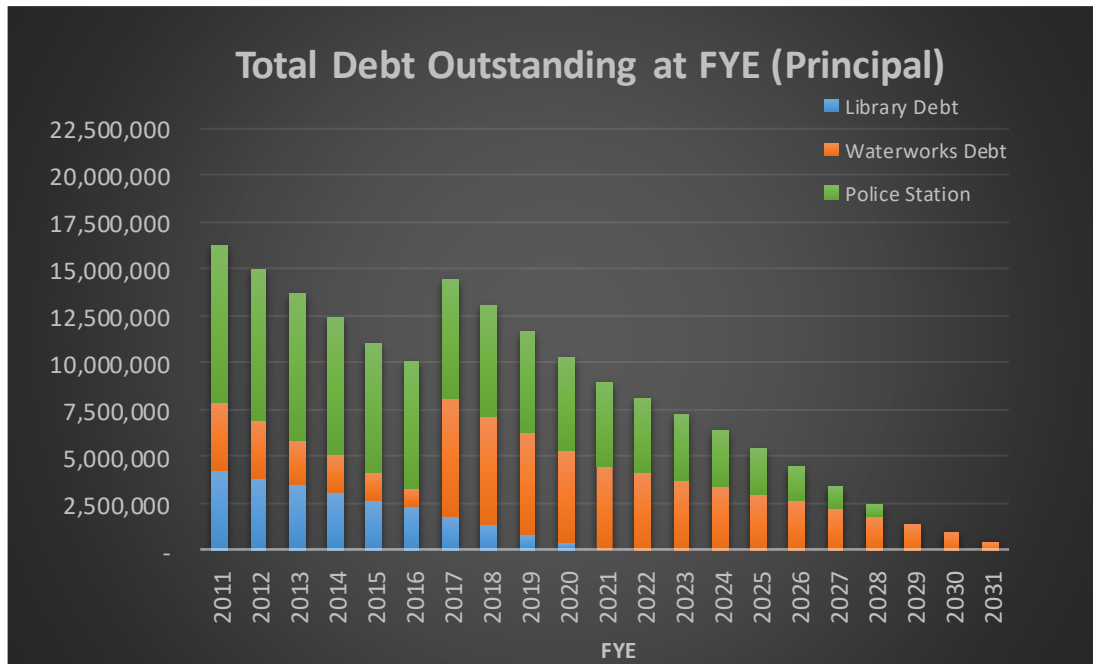
Original Issue Amount: \$5,800,000

Original Issue Date: April 4, 2017

Date of Maturity: January 1, 2032

Purpose: Bonds were issued to fund the construction of the two new deep wells, watermain replacement projects and construction of new water tower. Principal and interest are being repaid by billed water collections revenue from the Waterworks Fund.

The following chart provides a history of the total outstanding debt of the Village by type of debt at fiscal year end for the past fourteen fiscal years and until the final debt service payment on all current debt issuances. The Appendix section of this Budget contains the full principal and interest repayment schedules for all current debt issuance inclusive of interest rates.



Debt Issuance Name	Debt Retired By	Original Issue Amount	Principal Outstanding as of May 31, 2024	Principal Due 24/25	Interest Due 24/25	Total Due 24/25
GO Refund Series 2014*	Sales Tax	\$6,885,000	\$2,940,000	\$550,000	\$88,200	\$638,200
GO Water Series 2017	Water	\$5,800,000	3,390,000	380,000	114,175	494,175
Total:			\$6,330,000	\$930,000	\$202,375	\$1,132,375

*The FY 2024-25 budget assumes the entire \$2,940,000 outstanding principal balance will be retired during the fiscal year.



Summary of Debt Obligations and Outstanding Debt

Future Debt Issuances During FY 2024-25

The Village is currently determining the funding source for a new Public Works facility. This budget does not assume the issuance of new debt; however, a budget amendment may be necessary if the Village proceeds with the new facility.



Long-Term Debt Schedules by Bond Issuance

Issuance	General Obligation Advanced Refunding Alternate Revenue Source Bonds, Series 2014	
Date of Issue	November 13, 2014	
Date of Maturity	January 1, 2029	
Authorized Issue	\$	6,885,000
Actual Issue	\$	6,885,000
Denomination of Bonds	\$	5,000
Denomination of Bonds	1 - 1377 - \$5,000	
Interest Rates	Bonds	
	1-11	2.000%
	12-101	2.000%
	102-192	2.000%
	193-285	2.000%
	286-380	2.000%
	381-478	2.000%
	479-579	2.000%
	580-682	3.000%
	683-789	3.000%
	790-899	3.000%
	900-1013	3.000%
	1013-1130	3.000%
	1130-1252	3.000%
	1253-1377	3.000%
Principal Maturity Date	January 1	
Interest Dates	January 1 and July 1	
Payable at	Amalgamated Bank of Chicago, Chicago, Illinois	
Debt Retired by	Police Station Debt Service	

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Tax Levy			Interest Due on			
	Principal	Interest	Totals	July 1	Amount	January 1	Amount
2023	\$ 550,000	\$ 88,200	\$ 638,200	2024	\$ 44,100	2025	\$ 44,100
2024	570,000	71,700	641,700	2025	35,850	2026	35,850
2025	585,000	54,600	639,600	2026	27,300	2027	27,300
2026	610,000	37,050	647,050	2027	18,525	2028	18,525
2027	625,000	18,750	643,750	2028	9,375	2029	9,375
	<u>\$ 2,940,000</u>	<u>\$ 270,300</u>	<u>\$ 3,210,300</u>		<u>\$ 135,150</u>		<u>\$ 135,150</u>

Note - The FY 2024-25 budget assumes the total outstanding principal balance will be paid in full.

Long-Term Debt Schedules by Bond Issuance

Issuance	General Obligation Alternate Revenue Source Bonds, Series 2017	
Date of Issue	April 4, 2017	
Date of Maturity	January 1, 2032	
Authorized Issue	\$	6,200,000
Actual Issue	\$	5,800,000
Denomination of Bonds	\$	5,000
Denomination of Bonds	1 - 1160 - \$5,000	
Interest Rates	Bonds	
	1-71	3.000%
	72-135	3.000%
	136-200	3.000%
	201-267	3.000%
	268-336	3.000%
	337-408	3.000%
	409-482	3.000%
	483-558	3.000%
	559-636	3.000%
	637-717	3.000%
	718-800	3.250%
	801-886	3.250%
	887-974	3.500%
	975-1065	3.750%
	1066-1160	4.000%

Principal Maturity Date	January 1
Interest Dates	January 1 and July 1
Payable at	Amalgamated Bank of Chicago, Chicago, Illinois
Debt Retired by	Waterworks Fund

FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Tax Levy			Interest Due on			
	Principal	Interest	Totals	July 1	Amount	January 1	Amount
2023	\$ 380,000	\$ 114,175	\$ 494,175	2024	\$ 57,088	2025	\$ 57,088
2024	390,000	102,775	492,775	2025	51,388	2026	51,388
2025	405,000	91,075	496,075	2026	45,538	2027	45,538
2026	415,000	78,925	493,925	2027	39,463	2028	39,463
2027	430,000	65,438	495,438	2028	32,719	2029	32,719
2028	440,000	51,463	491,463	2029	25,731	2030	25,731
2029	455,000	36,063	491,063	2030	18,031	2031	18,031
2030	475,000	19,000	494,000	2031	9,500	2032	9,500
	<u>\$ 3,390,000</u>	<u>\$ 558,913</u>	<u>\$ 3,948,913</u>		<u>\$ 279,456</u>		<u>\$ 279,456</u>



Personnel Assumptions

The 2024-25 Budget uses the following personnel assumptions:

- 3.00% cost of living increase for non-union staff employees
- 4.25% contractual increase assumed for police officer bargaining employees.
- Contractual increase assumed for police sergeant bargaining employees to be determined.
- Contractual increase assumed for public works bargaining employees to be determined.
- Normal step movements for employees moving through grade.
- Health insurance assumed to increase 5.7% for HMO plan and decrease 0.8% for PPO plan as of July 1, 2024.
- Dental insurance assumed to increase 0.0% for HMO plan and 7.9% for PPO plan as of July 1, 2024.
- Illinois Municipal Retirement Fund (IMRF) for non-public safety employees projected at 10.20% of salary.
- Police Pension contributions assumed at \$1,852,530 based on the June 1, 2023 actuarial valuation.

FTE counts by Fund/department changed for FY 2024-25 due to:

<u>Fund</u>	<u>Department</u>	<u>Position</u>	<u>FTE</u> <u>Change</u>	<u>Reason</u>
General	Admin/IT	IT/GIS Analyst	0.50	Move from part-time to full-time
Water	Public Works	Lead Water Operator	1.00	Creation of new position
			1.50	

Staffing History by Authorized Full-Time Equivalents

	Actual FY 20-21	Actual FY 21-22	Actual FY 22-23	Budget FY 23-24	Budget FY 24-25
Administration/Information Technology					
Village Administrator	1.00	1.00	1.00	1.00	1.00
Information Technology Manager	1.00	1.00	1.00	1.00	1.00
Business Services Manager	-	-	-	1.00	1.00
Community Relations Coordinator	-	-	-	1.00	1.00
Executive Assistant	1.00	1.00	1.00	-	-
Administrative Analyst	1.00	1.00	1.00	-	-
Information Technology Assistant	-	-	0.50	0.50	-
Information Technology/GIS Analyst	-	-	-	-	1.00
Total Admin/Information Technology	4.00	4.00	4.50	4.50	5.00
Finance/Human Resources					
Finance Director	1.00	1.00	1.00	1.00	1.00
Accounting and Finance Manager	1.00	1.00	1.00	-	-
Finance and Human Resources Manager	-	-	-	1.00	1.00
Fiscal/Utility Billing Specialist	1.00	1.00	1.00	1.00	1.00
Customer Service Specialist	1.00	1.00	1.00	1.00	1.00
Accounting Assistant (PT)	0.53	0.53	0.53	0.53	0.53
Fiscal/Accounts Payable Specialist	0.67	0.67	0.67	1.00	1.00
Total Finance/Human Resources	5.20	5.20	5.20	5.53	5.53
Police					
Police Chief	1.00	1.00	1.00	1.00	1.00
Deputy Police Chief	2.00	2.00	2.00	2.00	2.00
Police Sergeant	5.00	5.00	5.00	5.00	5.00
Police Officers	24.00	24.00	24.00	24.00	24.00
Police Management Analyst	-	-	-	1.00	1.00
Police Records Specialist	2.70	2.70	3.00	3.00	3.00
Community Service Officer (PT)	-	-	-	0.70	0.70
Jailers (PT)	0.20	0.20	0.20	0.20	0.20
Crossing Guards (PT)	0.75	0.75	0.75	0.75	0.75
Total Police	35.65	35.65	35.95	37.65	37.65
Community Development					
Community Development Director	1.00	1.00	1.00	1.00	1.00
Chief Building Inspector	1.00	1.00	1.00	1.00	1.00
Planner	-	1.00	1.00	1.00	1.00
Code Enforcement Officer	1.25	1.00	1.00	1.00	1.00
Building Permit Technician	1.00	1.00	1.00	1.00	1.00
Total Community Development	4.25	5.00	5.00	5.00	5.00

Staffing History by Authorized Full-Time Equivalents

	Actual FY 20-21	Actual FY 21-22	Actual FY 22-23	Budget FY 23-24	Budget FY 24-25
Public Works					
Public Works Director	1.00	1.00	1.00	1.00	1.00
Assistant Public Works Director/Village Engineer	-	-	-	-	1.00
Streets Superintendent	1.00	1.00	1.00	1.00	-
Village Engineer	1.00	1.00	1.00	1.00	-
Civil Engineer	-	-	1.00	1.00	1.00
Foreman	-	-	-	-	1.00
Mechanic	-	-	-	-	1.00
Public Works Crew Leader	-	-	-	2.00	2.00
Public Works Laborer	7.00	8.00	8.00	7.00	6.00
Custodian	1.00	1.00	1.00	1.00	1.00
Seasonal Labor (PT)	0.45	0.45	0.45	0.45	0.45
Total Public Works	11.45	12.45	13.45	14.45	14.45
Water					
Water Superintendent	1.00	1.00	1.00	1.00	1.00
Lead Water Operator	1.00	1.00	1.00	1.00	2.00
Water Laborer	2.00	3.00	3.00	4.00	4.00
Total Water	4.00	5.00	5.00	6.00	7.00
TOTAL FULL-TIME EQUIVALENTS:	64.55	67.30	69.10	73.13	74.63

Significant Staffing Changes for FY 2024-25

1. Increase of a part-time Information Technology Assistant position to full-time Information Technology/GIS Analyst.
2. Creation of a full-time Lead Water Operator position.



Salary Schedule and Authorized Staffing

	<u>Step 1</u>	<u>Step 2</u>	<u>Step 3</u>	<u>Step 4</u>	<u>Step 5</u>	<u>Step 6</u>	<u>Step 7</u>	<u>Step 8</u>	<u>Step 9</u>	<u>Step 10</u>	<u>Authorized</u>	
											<u>FT</u>	<u>PT</u>
Non-Union Positions												
Custodian	45,739	47,570	49,462	51,438	53,498	55,640	57,866	60,174	62,587	65,083	1	0
Community Service Officer											0	1
2080 Hourly	21.99	22.87	23.78	24.73	25.72	26.75	27.82	28.93	30.09	31.29		
Customer Service Specialist	50,315	52,312	54,413	56,597	58,843	61,194	63,648	66,206	68,848	71,594	1	0
2080 Hourly	24.19	25.15	26.16	27.21	28.29	29.42	30.60	31.83	33.10	34.42		
Fiscal/AP Specialist	54,330	56,493	58,760	61,110	63,565	66,102	68,744	71,490	74,360	77,334	1	0
Building Permit Technician											1	0
Police Records Specialist											3	0
Fiscal/Utility Billing Specialist											1	0
2080 Hourly	26.12	27.16	28.25	29.38	30.56	31.78	33.05	34.37	35.75	37.18		
Accounting Assistant	60,736	63,170	65,707	68,328	71,053	73,902	76,856	79,934	83,138	86,445	0	1
Executive Assistant/DVC											0	0
Information Technology/GIS Analyst											1	0
2080 Hourly	29.20	30.37	31.59	32.85	34.16	35.53	36.95	38.43	39.97	41.56		
Code Enforcement Officer	65,915	68,557	71,302	74,152	77,126	80,205	83,408	86,736	90,210	93,829	1	0
Planner											1	0
Community Relations Coordinator											1	0
2080 Hourly	31.69	32.96	34.28	35.65	37.08	38.56	40.10	41.70	43.37	45.11		
Civil Engineer	74,090	77,064	80,142	83,346	86,674	90,147	93,746	97,510	101,400	105,456	1	0
Police Management Analyst											1	0
2080 Hourly	35.62	37.05	38.53	40.07	41.67	43.34	45.07	46.88	48.75	50.70		
Chief Building Inspector	82,846	86,154	89,606	93,184	96,907	100,776	104,811	109,013	113,360	117,894	1	0
2080 Hourly	39.83	41.42	43.08	44.80	46.59	48.45	50.39	52.41	54.50	56.68		

Local 150 and FOP contracts expire 5/31/24. Increases are unknown.
 Does not include additional pay rates for licenses or stipends.



Salary Schedule and Authorized Staffing

	<u>Step 1</u>	<u>Step 2</u>	<u>Step 3</u>	<u>Step 4</u>	<u>Step 5</u>	<u>Step 6</u>	<u>Step 7</u>	<u>Step 8</u>	<u>Step 9</u>	<u>Step 10</u>	<u>Authorized</u>	
											<u>FT</u>	<u>PT</u>
Finance and HR Manager 2080 Hourly	90,542 43.53	94,162 45.27	97,926 47.08	101,837 48.96	105,914 50.92	110,157 52.96	114,566 55.08	119,142 57.28	123,906 59.57	128,856 61.95	1	0
Streets Superintendent	97,510	101,400	105,456	109,678	114,067	118,643	123,386	128,315	133,453	138,778	1	0
Water Superintendent											1	0
Information Technology Manager											1	0
Business Services Manager 2080 Hourly	46.88	48.75	50.70	52.73	54.84	57.04	59.32	61.69	64.16	66.72	1	0
Deputy Chief	109,886	114,296	118,851	123,614	128,565	133,702	139,048	144,602	150,405	156,416	2	0
Assistant Public Works Director/Village Engineer 2080 Hourly	52.83	54.95	57.14	59.43	61.81	64.28	66.85	69.52	72.31	75.20	1	0
Community Development Director	116,397	121,056	125,882	130,915	136,157	141,606	147,264	153,171	159,286	165,651	1	0
Finance Director											1	0
Public Works Director 2080 Hourly	55.96	58.20	60.52	62.94	65.46	68.08	70.80	73.64	76.58	79.64	1	0
Police Chief 2080 Hourly	126,173 60.66	131,206 63.08	136,469 65.61	141,918 68.23	147,597 70.96	153,504 73.80	159,640 76.75	166,026 79.82	172,661 83.01	179,566 86.33	1	0
Village Administrator	No Established Salary Range										1	0
Union Positions												
Local 150 Union												
Street Laborer	53,934	56,389	59,093	62,067	65,166	68,307	71,427	74,942	N/A	N/A	8	0
Water Laborer 2080 Hourly	25.93	27.11	28.41	29.84	31.33	32.84	34.34	36.03			3	0
Public Works Crew Leader 2080 Hourly	63,024 30.30	65,686 31.58	68,474 32.92	71,448 34.35	74,589 35.86	78,125 37.56	81,682 39.27	85,550 41.13	N/A	N/A	2	0

Local 150 and FOP contracts expire 5/31/24. Increases are unknown.
Does not include additional pay rates for licenses or stipends.



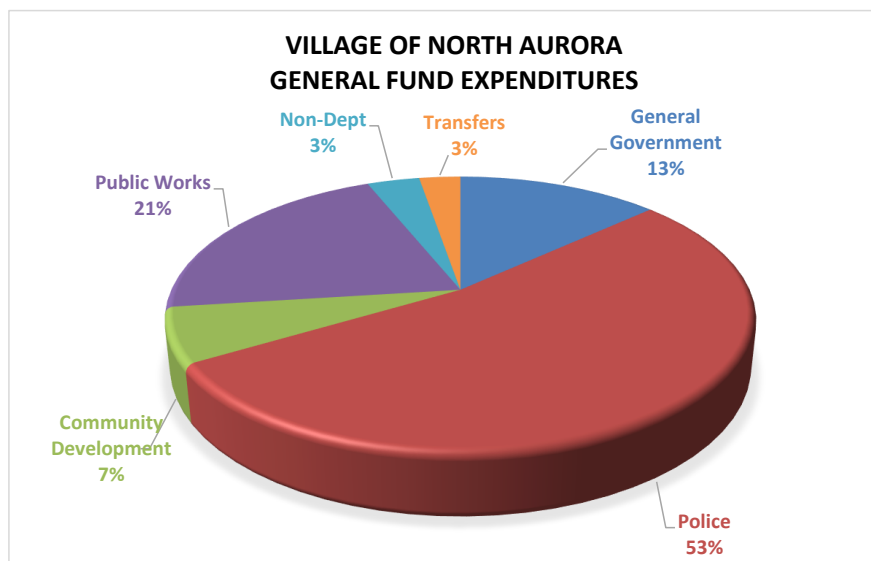
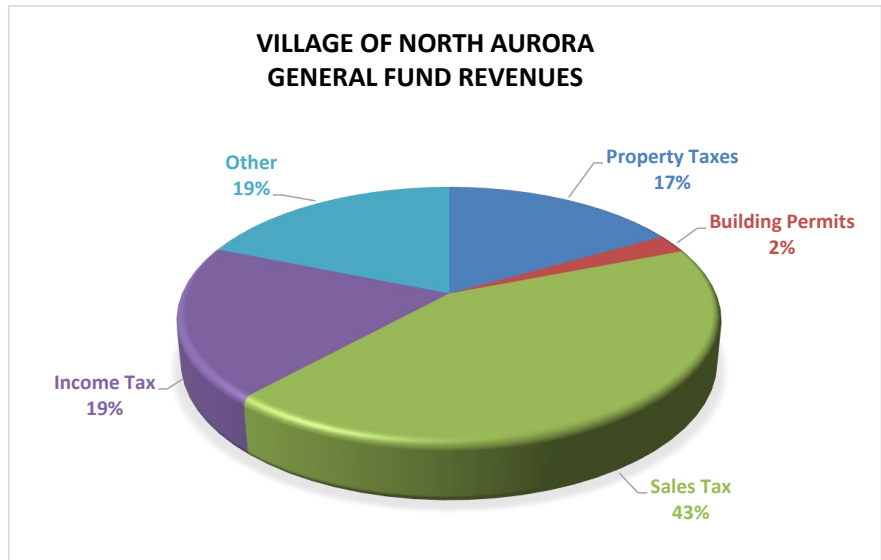
Salary Schedule and Authorized Staffing

	<u>Step 1</u>	<u>Step 2</u>	<u>Step 3</u>	<u>Step 4</u>	<u>Step 5</u>	<u>Step 6</u>	<u>Step 7</u>	<u>Step 8</u>	<u>Step 9</u>	<u>Step 10</u>	Authorized	
											FT	PT
Mechanic	67,579	70,325	73,154	76,149	79,310	83,034	86,819	90,854	N/A	N/A	1	0
2080 Hourly	32.49	33.81	35.17	36.61	38.13	39.92	41.74	43.68				
Public Works Foreman	72,114	74,963	77,834	80,850	84,032	87,922	91,936	96,158	N/A	N/A	0	0
Lead Water Operator											2	0
2080 Hourly	34.67	36.04	37.42	38.87	40.40	42.27	44.20	46.23				
FOP Union												
Police Sergeant	-	-	102,735	106,798	110,882	115,228	119,989	124,903	130,035	N/A	5	0
2184 Hourly	-	-	47.04	48.90	50.77	52.76	54.94	57.19	59.54			
MAP Union												
Police Officer	77,161	80,699	84,564	88,758	93,191	97,625	102,058	107,125	N/A	N/A	24	0
2184 Hourly	35.33	36.95	38.72	40.64	42.67	44.70	46.73	49.05				
Total:											73	2
Seasonal Employees												
Crossing Guard (Per Day)	59.74	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Varies
Jailer (Per Hour)	20.48	21.45	22.46	23.57	24.77	25.94	27.11	28.49	N/A	N/A	N/A	Varies
Seasonal Labor	13.00-20.00	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Varies

Local 150 and FOP contracts expire 5/31/24. Increases are unknown.
 Does not include additional pay rates for licenses or stipends.

Composition of General Fund Revenues and Expenditures

<u>General Fund Revenues</u>	2024-2025 <u>Budget</u>
Property Taxes	\$ 2,491,700
Building Permits	350,000
Sales Tax	6,356,000
Income Tax	2,883,000
Other	2,802,390
Total Revenues	\$ 14,883,090

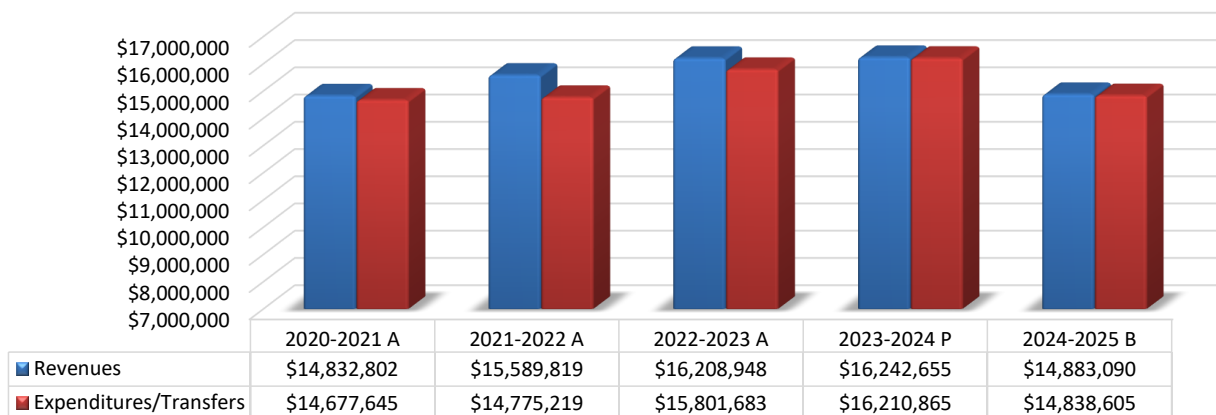


<u>General Fund Expenditures</u>	2024-2025 <u>Budget</u>
General Government	\$ 1,961,485
Police	7,906,020
Community Development	963,935
Public Works	3,097,915
Non-Dept	509,250
Transfers	400,000
Total Expenditures	\$ 14,838,605

General Fund Summary

	2020-2021 <u>Actual</u>	2021-2022 <u>Actual</u>	2022-2023 <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 <u>Projected</u>	2024-2025 <u>Budget</u>
Beginning Fund Balance				\$ 8,943,930	\$ 8,943,930	\$ 8,975,720
Revenues						
Property Taxes	\$ 2,416,413	\$ 2,482,703	\$ 2,560,250	\$ 2,549,900	\$ 2,578,675	\$ 2,664,700
Sales Tax	6,473,313	7,193,540	7,350,962	6,970,000	7,040,000	6,356,000
Income Tax	2,117,029	2,847,016	2,810,212	2,639,000	2,942,500	2,883,000
Other Taxes	1,084,512	1,172,234	1,311,381	1,207,250	1,210,175	1,191,850
Licenses and Permits	560,766	1,026,995	1,024,532	515,500	1,090,425	575,975
Franchise Fees	256,136	260,177	255,621	255,000	234,500	227,800
Charges for Services	51,607	32,261	47,741	33,300	70,955	43,275
Rent	35,000	35,000	35,000	17,250	17,250	17,250
Fines and Forfeits	237,357	217,137	268,306	236,000	256,825	239,250
Investment Income	28,493	(80,206)	261,497	215,000	430,000	330,000
Miscellaneous	1,366,791	202,732	48,216	80,500	95,260	65,000
Transfers/Reimbursements In	205,385	200,230	235,230	276,090	276,090	288,990
Total Revenues	\$ 14,832,802	\$ 15,589,819	\$ 16,208,948	\$ 14,994,790	\$ 16,242,655	\$ 14,883,090
Expenditures						
Legislative and Boards	\$ 82,588	\$ 88,350	\$ 87,851	\$ 110,910	\$ 92,375	\$ 105,830
Admin/Information Technology	1,191,343	1,159,767	1,328,377	1,663,695	1,558,525	1,160,030
Finance/Human Resources	-	-	-	-	-	678,225
Police Commission	3,055	14,460	11,175	9,175	8,550	17,400
Police Department	6,375,412	6,627,048	6,880,890	7,567,615	7,436,470	7,906,020
Community Development	643,248	822,011	971,258	901,055	879,440	963,935
Public Works	2,242,672	2,325,699	2,537,845	3,063,375	2,663,780	3,097,915
Sales Tax Rebates	260,105	309,108	246,111	345,000	321,000	395,000
Non-Departmental/Capital	47,456	44,017	101,580	103,750	123,000	114,250
Transfers	3,831,767	3,384,759	3,636,596	1,227,725	3,127,725	400,000
Total Expenditures and Transfers Out	\$ 14,677,645	\$ 14,775,219	\$ 15,801,683	\$ 14,992,300	\$ 16,210,865	\$ 14,838,605
Revenues Over/(Under) Exp.	\$ 155,157	\$ 814,600	\$ 407,265	\$ 2,490	\$ 31,790	\$ 44,485
Ending Fund Balance				\$ 8,946,420	\$ 8,975,720	\$ 9,020,205

General Fund Revenues and Expenditures/Transfers Out



General Fund

	2020-2021 <u>Actual</u>	2021-2022 <u>Actual</u>	2022-2023 <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 <u>Projected</u>	2024-2025 <u>Budget</u>
Beginning Fund Balance				\$ 8,943,930	\$ 8,943,930	\$ 8,975,720
Revenues						
Taxes						
01.305.3010 Property Tax	\$ 2,249,057	\$ 2,310,962	\$ 2,389,148	\$ 2,378,900	\$ 2,401,100	\$ 2,491,700
01.305.3011 Property Tax - R&B	167,356	171,741	171,102	171,000	177,575	173,000
01.305.3020 Sales Tax 1% and 3% Cannabis Tax	6,473,313	7,193,540	7,350,962	6,970,000	7,040,000	6,356,000
01.305.3024 Use Tax	762,484	702,801	753,038	712,000	687,300	694,000
01.305.3026 Auto Rental Tax	7,968	4,352	13,340	13,200	20,725	18,000
01.305.3030 State Income Tax Share	2,117,029	2,847,016	2,810,212	2,639,000	2,942,500	2,883,000
01.305.3033 State Cannabis Excise Tax Share	18,307	28,720	28,348	28,800	27,500	27,600
01.305.3037 Telecommunications Tax	151,436	131,523	135,665	126,000	126,750	120,000
01.305.3040 Replacement Tax	54,080	115,580	130,638	95,250	92,400	93,250
01.305.3042 Video Gaming Dist Fund Tax	76,226	137,750	156,856	150,000	175,000	168,000
01.305.3045 OTB Handle Tax	-	7,257	39,881	38,000	28,000	24,000
01.305.3046 Amusement Tax	14,011	44,251	53,615	44,000	52,500	47,000
Total Taxes	\$ 12,091,268	\$ 13,695,493	\$ 14,032,805	\$ 13,366,150	\$ 13,771,350	\$ 13,095,550
Licenses and Permits						
01.310.3110 Business Licenses	\$ 25,048	\$ 33,583	\$ 23,613	\$ 30,000	\$ 25,000	\$ 25,000
01.310.3118 Liquor Licenses	39,150	67,600	100,800	73,000	104,000	100,000
01.310.3119 Antenna/Tower Licenses	-	5,000	-	5,000	2,000	2,000
01.310.3125 Business Registration	1,275	16,100	16,350	17,000	16,500	17,000
01.310.3130 Building Permits	374,268	764,807	693,684	300,000	835,000	350,000
01.310.3133 Plumbing Permits	24,230	31,775	72,710	26,000	27,000	25,000
01.310.3134 Contractor Licenses	42,600	32,400	-	-	-	-
01.310.3136 Temp Occupancy Fee	21,000	30,500	41,000	21,000	32,000	20,000
01.310.3137 Storm Drain Fees	21,350	20,825	54,950	20,000	13,000	15,000
01.310.3140 Zoning, Annexation, Sp. Use Fees	4,370	1,780	600	1,000	600	600
01.310.3145 Solicitor's Permits	2,000	975	1,075	1,000	950	1,000
01.310.3150 Overweight Truck Permits	4,725	21,650	18,875	21,000	34,000	20,000
01.310.3170 Towing Licenses	750	-	875	500	375	375
Total Licenses and Permits	\$ 560,766	\$ 1,026,995	\$ 1,024,532	\$ 515,500	\$ 1,090,425	\$ 575,975
Franchise Fees						
01.315.3210 Cable Franchise Fees	\$ 256,136	\$ 260,177	\$ 255,621	\$ 255,000	\$ 234,500	\$ 227,800
Total Franchises	\$ 256,136	\$ 260,177	\$ 255,621	\$ 255,000	\$ 234,500	\$ 227,800
Charges For Services						
01.320.3310 Accident Reports	\$ 1,475	\$ 1,241	\$ 1,935	\$ 1,400	\$ 1,550	\$ 1,500
01.320.3320 Police Services Fees	27,237	-	-	-	1,105	-
01.320.3326 Fingerprinting	910	1,795	2,125	1,750	1,800	1,750
01.320.3327 Printed Materials	154	-	45	50	-	25
01.320.3333 BRC/Variance Review Fees	200	-	-	100	-	-
01.320.3334 Adm Fee Escrow	21,630	29,225	43,636	30,000	66,500	40,000
Total Charges for Services	\$ 51,607	\$ 32,261	\$ 47,741	\$ 33,300	\$ 70,955	\$ 43,275
Rent						
01.325.3220 Water Dept Rent	\$ 35,000	\$ 35,000	\$ 35,000	\$ 17,250	\$ 17,250	\$ 17,250
Total Rent	\$ 35,000	\$ 35,000	\$ 35,000	\$ 17,250	\$ 17,250	\$ 17,250

General Fund

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2023-2024</u>	<u>2024-2025</u>
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Budget</u>
<u>Fines and Forfeits</u>						
01.335.3410 Ordinance Violations	\$ 26,993	\$ 18,679	\$ 28,837	\$ 20,000	\$ 32,000	\$ 25,000
01.335.3415 Police Towing Admin Fees	36,525	35,500	46,500	35,000	40,500	37,500
01.335.3420 Circuit Court Fines	108,713	101,421	109,944	115,000	112,000	110,000
01.335.3425 Circuit Court DUI Fines	64,151	61,243	81,300	65,000	70,000	65,000
01.335.3426 Drug Fund	875	294	125	500	125	250
01.335.3430 Alarm System Fines and Fees	100	-	1,600	500	2,200	1,500
Total Fines and Forfeits	\$ 237,357	\$ 217,137	\$ 268,306	\$ 236,000	\$ 256,825	\$ 239,250
<u>Investment Income</u>						
01.370.3750 Interest on Investments	\$ 71,045	\$ 54,751	\$ 318,323	\$ 215,000	\$ 430,000	\$ 330,000
01.370.3752 Unrealized Market Value Adj	(42,552)	(134,957)	(56,826)	-	-	-
Total Investment Income	\$ 28,493	\$ (80,206)	\$ 261,497	\$ 215,000	\$ 430,000	\$ 330,000
<u>Miscellaneous</u>						
01.385.3810 School Reimbursement	\$ 5,695	\$ 11,517	\$ 14,839	\$ 13,500	\$ 15,000	\$ 15,250
01.385.3828 IMET Asset Recovery	-	10,658	-	-	-	-
01.385.3830 Police Commision Testing Fee	-	2,560	-	-	-	-
01.385.3850 Grants - Operating	1,062,765	-	4,350	1,000	17,980	2,500
01.385.3864 Insurance Claim Reimbursement	109,273	97,333	18,427	50,000	30,000	35,000
01.385.3872 Special Event Revenue	-	-	-	-	1,250	1,250
01.385.3875 Sale of Equipment/Assets	1,299	567	1,792	1,000	750	1,000
01.385.3890 Miscellaneous	187,760	19,906	24,629	15,000	12,000	10,000
01.385.3891 IPBC Terminal Reserve	-	60,191	(15,821)	-	-	-
01.385.3897 Police Training Reimbursement	-	-	-	-	18,280	-
Total Miscellaneous	\$ 1,366,791	\$ 202,732	\$ 48,216	\$ 80,500	\$ 95,260	\$ 65,000
<u>Transfers/Reimbursements In</u>						
01.395.3922 Adm Fee SSA Funds	\$ 5,230	\$ 5,230	\$ 5,230	\$ 8,290	\$ 8,290	\$ 9,975
01.395.3931 Administrative Fee - Water	150,000	150,000	185,000	215,500	215,500	228,000
01.395.3939 Adm Fee Sewer Fund	45,000	45,000	45,000	52,300	52,300	51,015
01.395.3985 Transfer Library Debt Fund	5,155	-	-	-	-	-
Total Transfers/Reimbursements In	\$ 205,385	\$ 200,230	\$ 235,230	\$ 276,090	\$ 276,090	\$ 288,990
Total Revenues	\$ 14,832,802	\$ 15,589,819	\$ 16,208,948	\$ 14,994,790	\$ 16,242,655	\$ 14,883,090

General Fund – Legislative and Boards

Description

This division accounts for the compensation paid to the Village President, Board of Trustees, Village Clerk and Liquor Commissioner. The Village President and the six-member Board of Trustees are elected at-large to staggered four-year terms. The Board of Trustees typically meets twice a month as a Village Board where action items are voted upon, and as a Committee of the Whole for discussion on various issues. The Village also has established a Government Operations committee and Government Services Committee to meet about certain issues prior to discussion by the full board. The Village also has a North Aurora Days Committee and a Beautification Committee. Stipends to the Plan Commission and Police Pension Board are also paid here.

The Village Clerk is also elected and is responsible for taking minutes of all meetings of the Board and keeping required records and other documents. This division also accounts for codification and update of the Municipal Code in the legal account. The Legislative division also accounts for the legal services pertaining specifically to Board activities, Illinois Municipal League, Metro West expenditures, association dues and various meetings.

FY 2023-24 Significant Accomplishments

- ✓ Continued to oversee and provide staff direction on the Goals and Objectives of the Strategic Plan established under the five (5) categories of:
 1. Community Vitality
 2. Economic Development
 3. Efficient and Effective Delivery of Core Services
 4. Continue Maintenance and Capital Resource Planning for Village Infrastructure
 5. Revitalize the Route 31 Corridor and Create a Community Focal Point
- ✓ Met with local representatives – from state congressmen to local directors of other taxing bodies -- to discuss topics and projects related to the Village
- ✓ Held many community beautification contests
- ✓ Held more community events and activities to better connect with residents

FY 2024-25 Goals and Objectives

- Continue to provide leadership on community issues and items that come before the Board
- Continue to work on Committee leadership and encourage public participation in the community
- Continue to review proposed residential and commercial developments for conformity to Village's long-range plan
- Maintain quality of life and high level of services for residents taking into account economic and fiscal constraints
- Have Plan Commission continue to review cases that come before it in an expeditious fashion
- Continue to find new ways to connect with residents



General Fund

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2023-2024</u>	<u>2024-2025</u>
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Budget</u>
<u>Legislative and Boards</u>						
01.410.4010 Stipend - Village President	\$ 10,800	\$ 10,800	\$ 10,800	\$ 10,800	\$ 10,800	\$ 10,800
01.410.4011 Stipend - Trustees	43,200	43,200	43,200	43,200	43,200	43,200
01.410.4012 Stipend - Village Clerk	3,600	7,200	7,200	7,200	7,200	7,200
01.410.4014 Stipend - Liquor Commission	1,200	1,200	1,200	1,200	1,200	1,200
01.410.4015 Per Diem - Police Pension Board	1,050	1,300	1,050	1,250	750	1,250
01.410.4016 Per Diem - Plan Commission	2,150	2,550	1,500	3,500	2,300	3,500
01.410.4110 FICA - Social Security and Med	4,498	4,774	4,774	4,775	4,775	4,775
01.410.4260 Legal	2,021	3,540	5,320	5,000	4,000	4,000
01.410.4370 Conferences and Travel	-	-	-	1,150	-	1,150
01.410.4390 Dues and Meetings	9,554	10,439	10,421	11,985	10,500	15,255
01.410.4411 Office Expenses	716	166	143	850	150	500
01.410.4799 Misc Expenditures	2,541	2,727	2,243	19,500	7,500	12,500
01.410.4870 Equipment	1,258	454	-	500	-	500
Total Legislative and Boards	\$ 82,588	\$ 88,350	\$ 87,851	\$ 110,910	\$ 92,375	\$ 105,830

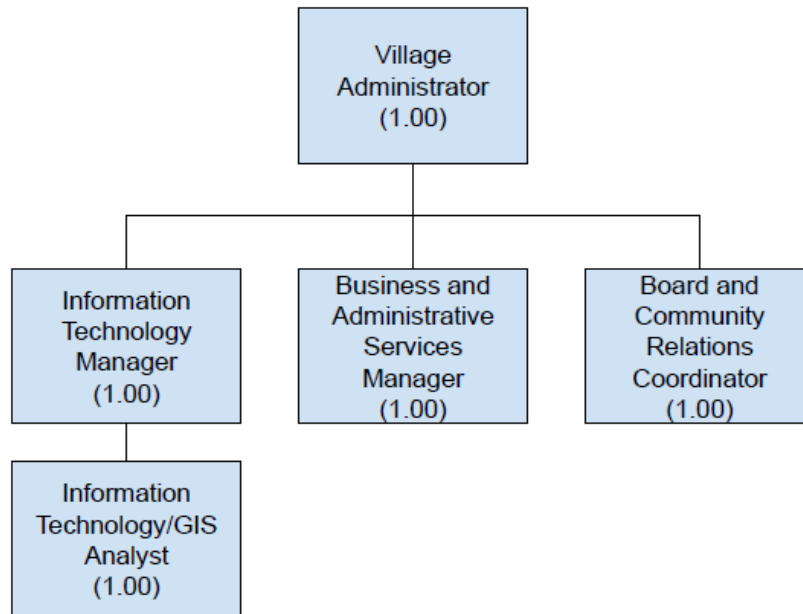
Department: Legislative and Boards

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
01.410.4010	Stipend - Village President \$900/Month	10,800	<u>\$ 10,800</u>	10,800	<u>\$ 10,800</u>
01.410.4011	Stipend - Trustees \$600/Month/6 Trustees	43,200	<u>\$ 43,200</u>	43,200	<u>\$ 43,200</u>
01.410.4012	Stipend - Village Clerk \$600/Month	7,200	<u>\$ 7,200</u>	7,200	<u>\$ 7,200</u>
01.410.4014	Stipend - Liquor Commissioner \$100/Month	1,200	<u>\$ 1,200</u>	1,200	<u>\$ 1,200</u>
01.410.4015	Stipend - Pension Board Meetings \$50/Meeting	1,250	<u>\$ 1,250</u>	1,250	<u>\$ 1,250</u>
01.410.4016	Stipend - Plan Comm Meetings \$50/Meeting	3,500	<u>\$ 3,500</u>	3,500	<u>\$ 3,500</u>
01.410.4260	Legal Municipal Code Updates	5,000	<u>\$ 5,000</u>	4,000	<u>\$ 4,000</u>
01.410.4370	Conferences and Travel IML Conference Mileage Reimbursement	1,000 150	<u>\$ 1,150</u>	1,000 150	<u>\$ 1,150</u>

Department: Legislative and Boards

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
01.410.4390	Dues and Meetings				
	Metro West Annual Dues	6,500		9,500	
	Metro West Meetings	800		850	
	Aurora Area Convention Dues	500		500	
	Aurora Area Convention Meetings	300		300	
	Illinois Municipal League	1,500		1,500	
	Aurora Chamber of Commerce	400		480	
	Metropolitan Mayors Caucus	825		825	
	Chicago Metropolitan Agency Planning	660		800	
	Other/Meetings	500		500	
			<u>\$ 11,985</u>		<u>\$ 15,255</u>
01.410.4411	Office Expenses				
	Misc Office Supplies/Plaques/Bus Cards	650		300	
	Subscriptions	200		200	
			<u>\$ 850</u>		<u>\$ 500</u>
01.410.4799	Miscellaneous				
	Community Engagement Expenses	2,000		5,000	
	Donations/Organization Sponsorships	15,000		5,000	
	Other Miscellaneous	2,500		2,500	
			<u>\$ 19,500</u>		<u>\$ 12,500</u>
01.410.4870	Equipment				
	Miscellaneous Equipment	500		500	
			<u>\$ 500</u>		<u>\$ 500</u>

General Fund – Administration/Information Technology Department



Description



The Village Administrator is responsible for the administration, management, and operation of the internal and day-to-day affairs of the Village. This includes overall coordination and implementation of Village Board policy and objectives, special projects and studies, personnel matters, the operations of the employees and departments of the village and all other internal affairs of the Village. The Village Administrator also coordinates the compilation of board packets including resolutions, ordinances and agendas, FOIA requests, social media and public information, information technology and collective bargaining.

The Village Administrator also investigates all complaints in relation to matters concerning Village services and follows up on those complaints by taking the appropriate action. The Village Administrator also advises and makes recommendations regarding changes to the current policies, rules, regulations, procedures, practices, and other such appropriate action from time to time in response to such complaints.



General Fund – Administration/Information Technology Department

FY 2023-24 Significant Accomplishments

- ✓ Continued strong relationship with federal and state lawmakers as well as other governmental agencies through on-going communication.
- ✓ Oversaw all operating departmental initiatives.
- ✓ Completed an update to the Village’s Strategic Plan.
- ✓ Restructured staffing of the Administration department to better focus on goals of the Strategic Plan, such as economic development and community outreach.
- ✓ Successfully hosted many new community events, including a kite event and the Cuisine at the Crossroads food truck event.
- ✓ Continued to work with IDNR regarding the potential removal of the Fox River dam removal and the benefits and impact of such.

FY 2024-25 Goals and Objectives

- Proactively monitor goals and objectives of the Strategic Plan to track progress and results.
- Continue to improve the methods of distribution of information to residents via social media, website, and other platforms. **Strategic Goal Category: Core Services**
- Continue to work closely with Metro West to monitor state legislation that may affect the Village of North Aurora.
- Host additional special events and activities within the community. **Strategic Goal Category: Community Vitality**
- Continue to manage and provide oversight of Village operations and projects.

Performance Measures/Statistics

	<u>Actual 2020-21</u>	<u>Actual 2021-22</u>	<u>Actual 2022-23</u>	<u>Projected 2023-24</u>	<u>Estimated 2024-25</u>
Number of Ordinances Approved	43	58	59	65	60
Number of Resolutions Approved	24	27	31	30	30
Number of Newsletters Produced	6	6	6	6	6
Admin FOIA Requests Processed	95	92	101	110	110



General Fund – Administration/Information Technology Department

Personnel and Staffing

Authorized Positions (FTE's)	Type	FY22-23 Actual	FY23-24 Budget	FY24-25 Budget	Change From Prior Year
Village Administrator	FT	1.00	1.00	1.00	-
Information Technology Manager	FT	1.00	1.00	1.00	-
Business Services Manager	FT	-	1.00	1.00	-
Community Relations Coordinator	FT	-	1.00	1.00	-
Executive Assistant	FT	1.00	-	-	-
Administrative Analyst	FT	1.00	-	-	-
Information Technology Assistant	PT	0.50	0.50	-	(0.50)
Information Technology/GIS Analyst	FT	-	-	1.00	1.00
Total Admin/IT FTE's		4.50	4.50	5.00	0.50



General Fund

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2023-2024</u>	<u>2024-2025</u>
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Budget</u>
Administration/Information Technology						
01.430.4020 Salaries - Regular	\$ 641,944	\$ 622,261	\$ 693,738	\$ 863,225	\$ 853,500	\$ 615,560
01.430.4030 Salaries - Part-time	68,188	71,571	103,203	72,385	77,250	-
01.430.4050 Overtime	552	226	218	1,000	950	1,000
01.430.4110 FICA - Social Security and Med.	49,419	50,176	55,650	71,650	71,275	47,165
01.430.4120 IMRF	85,348	81,619	73,946	95,245	82,500	61,765
01.430.4130 Health Insurance	92,111	79,739	64,688	101,855	93,800	78,870
01.430.4132 PSEBA Health Insurance	-	9,210	29,931	28,200	27,480	-
01.430.4135 Life Insurance	225	222	176	150	150	105
01.430.4136 Dental Insurance	3,354	3,006	2,164	2,890	2,775	2,350
01.430.4260 Legal Services	43,907	35,448	46,967	40,000	49,750	47,500
01.430.4265 Audit Services	21,270	25,630	22,390	24,960	24,960	-
01.430.4267 Finance Services	23,238	24,325	39,175	31,900	25,510	-
01.430.4280 Professional/Consulting Fees	-	-	-	60,000	24,000	30,000
01.430.4370 Conferences and Travel	459	2,245	1,567	14,200	7,000	14,450
01.430.4380 Seminars and Training	2,510	4,662	7,266	14,000	6,000	10,000
01.430.4390 Dues and Meetings	2,067	4,356	7,443	5,080	6,100	8,970
01.430.4411 Office Expenses	3,734	3,078	3,578	5,000	3,700	3,000
01.430.4420 Information Technology Supplies	5,983	3,096	7,538	7,500	6,800	7,500
01.430.4505 Postage	959	1,525	853	1,750	1,000	1,750
01.430.4506 Publishing/Advertising	1,252	3,080	1,609	3,840	1,800	250
01.430.4507 Printing	8,728	9,121	11,348	13,125	15,500	24,125
01.430.4510 Equipment/IT Repair and Maint.	61,431	70,578	100,185	135,925	121,500	29,500
01.430.4512 Website Maintenance	16,184	3,341	2,820	5,150	2,820	4,850
01.430.4513 Software Maintenance	-	-	-	-	-	142,500
01.430.4581 Banking Services/Fees	11,572	14,128	12,472	15,500	12,625	-
01.430.4652 Phones and Connectivity	13,191	12,342	12,693	14,000	14,220	13,300
01.430.4799 Miscellaneous	10,453	11,960	10,802	15,605	7,000	7,125
01.430.4870 Equipment	10,924	3,864	7,712	7,000	5,300	1,250
01.430.4931 Vehicle Equipment Fund Charges	12,340	8,958	8,245	12,560	12,560	7,145
Total Administration/IT	\$ 1,191,343	\$ 1,159,767	\$ 1,328,377	\$ 1,663,695	\$ 1,557,825	\$ 1,160,030

Village of North Aurora
 FY 2024-25 Budget



Department: Administration/Information Technology

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
01.430.4260	Legal Services				
	General and Labor Legal Services	40,000		47,500	
			<u>\$ 40,000</u>		<u>\$ 47,500</u>
01.430.4265	Audit Services				
	Basic Audit Services	20,840		-	
	Other Audit Services	4,120		-	
			<u>\$ 24,960</u>		<u>\$ -</u>
01.430.4267	Finance Services				
	Payroll Services	12,500		-	
	Flex 125 TPA Services	2,400		-	
	Actuary Services OPEB Valuation	3,500		-	
	Actuary Services Police Pension	7,500		-	
	Continuing Disclosure Services	1,000		-	
	Miscellaneous HR/Finance Consulting	5,000		-	
			<u>\$ 31,900</u>		<u>\$ -</u>
01.430.4280	Professional Services				
	Document Imaging Services	60,000		30,000	
			<u>\$ 60,000</u>		<u>\$ 30,000</u>
01.430.4370	Conferences and Travel				
	IGFOA Conference	1,300		-	
	SHRM Conference	2,000		-	
	Misc/Mileage Expenses	2,000		750	
	ILCMA Conferences	1,100		1,200	
	National GIS Conference	2,000		2,000	
	365EduCon	5,000		3,000	
	GMIS Conference	800		1,000	
	ICSC Conference (2)	-		5,000	
	IEDA Summit	-		1,500	
			<u>\$ 14,200</u>		<u>\$ 14,450</u>
01.430.4380	Seminars and Training				
	IGFOA/HR Seminars/Institutes	1,500		-	
	Employee Training	2,000		-	
	Software/Network Training	10,000		10,000	
	IPELRA Training/Institute	500		-	
			<u>\$ 14,000</u>		<u>\$ 10,000</u>



Department: Administration/Information Technology

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
01.430.4390	Dues and Meetings				
	IGFOA Dues (3)	450		-	
	GFOA Dues (2)	350		-	
	SHRM	230		-	
	Miscellaneous Meetings	700		250	
	ICMA	1,700		1,500	
	ILCMA	500		475	
	Metrowest Meetings	450		450	
	Monthly Other	300		-	
	ILGIS (2)	100		100	
	GMIS Dues (3)	200		255	
	Legacy Project	50		-	
	Metropolitan Managers	50		825	
	Costar Annual Subscription	-		5,115	
			<u>\$ 5,080</u>		<u>\$ 8,970</u>
01.430.4411	Office Expenses				
	Copier Maintenance	1,000		1,000	
	Office Supplies	2,500		1,000	
	Newspaper Subscription	1,000		500	
	Break Room Supplies	500		500	
			<u>\$ 5,000</u>		<u>\$ 3,000</u>
01.430.4420	Information Technology Supplies				
	Miscellaneous Cables and Equipment	7,500		7,500	
			<u>\$ 7,500</u>		<u>\$ 7,500</u>
01.430.4505	Postage				
	Postage Meter Rental/Usage	1,500		1,500	
	Miscellaneous Postage	250		250	
			<u>\$ 1,750</u>		<u>\$ 1,750</u>
01.430.4506	Publishing/Advertising				
	Legal Notice - Truth in Taxation	260		-	
	Legal Notice - Treasurer's Report	680		-	
	Legal Notices - Other/Bids/etc.	400		-	
	Miscellaneous/Recording Fees	500		250	
	Open Position Advertising	2,000		-	
			<u>\$ 3,840</u>		<u>\$ 250</u>

Village of North Aurora
 FY 2024-25 Budget



Department: Administration/Information Technology

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
01.430.4507	Printing				
	Letterhead/Envelopes	250		500	
	Business Cards	375		125	
	Accounts Payable Checks	500		-	
	Newsletter Printing/Outreach	12,000		18,500	
	Branding/Marketing Materials	-		5,000	
			\$ 13,125		\$ 24,125
01.430.4510	Equipment/IT Repair and Maint				
	Springbrook Software Maintenance	28,250		-	
	Contractual IT Services	10,000		15,000	
	Virus Protection	4,500		-	
	Security Camera System Maint	3,000		3,000	
	Eaton UPS Maintenance	3,500		3,500	
	Cityview/Permitting Software	19,925		-	
	Police Records Mgmt Software Maint	19,500		-	
	ESRI Workstation/GIS Online Annual Maint	10,000		-	
	Cisco Duo	1,500		-	
	SSL Cert Renewal	1,000		-	
	Vimeo Video Hosting	250		-	
	Barracuda Exchange Server Backup	5,000		-	
	Microsoft Office 365 Maintenance	20,000		-	
	Autocad	4,500		-	
	SharePoint Add-Ons	5,000		-	
	Redundant Internet Hardware	-		8,000	
			\$ 135,925		\$ 29,500
01.430.4512	Website/Internet Maintenance				
	Domain Hosting	750		450	
	Website Maintenance	2,400		2,400	
	Website Improvements	2,000		2,000	
			\$ 5,150		\$ 4,850

Village of North Aurora
 FY 2024-25 Budget



Department: Administration/Information Technology

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
01.430.4513	Software Maintenance				
	Virus Protection	-		20,000	
	ESRI Workstation/GIS Online	-		12,000	
	SSL Cert Renewal	-		1,000	
	Vimeo Video Hosting	-		250	
	Barracuda Exchange Server Backup	-		12,000	
	Microsoft Office 365 Maintenance	-		25,000	
	Autocad	-		4,500	
	SharePoint Add-Ons	-		5,000	
	Email Archiver	-		3,750	
	Software Patch Management Service	-		4,000	
	Intrusion Detection Service	-		15,000	
	Backup Service	-		30,000	
	Multisystem Address Consolidation	-		10,000	
			<u>\$ -</u>		<u>\$ 142,500</u>
01.430.4581	Banking Services/Fees				
	Bank Charges/Account Analysis	4,000		-	
	Credit Card Fees	11,500		-	
			<u>\$ 15,500</u>		<u>\$ -</u>
01.430.4652	Phones and Connectivity				
	Mobile Communications	3,200		3,600	
	Phones/Internet/WAN	10,800		9,700	
			<u>\$ 14,000</u>		<u>\$ 13,300</u>
01.430.4799	Miscellaneous				
	Subscriptions (Labor Law Posters)	200		-	
	EAP Services	2,100		-	
	GFOA ACFR Award Fee	460		-	
	GFOA Budget Award Fee	345		-	
	GFOA PAFR Award Fee	250		-	
	Shirts/Jackets for Staff	750		375	
	Sympathy/Memorials/Emp. Relations	1,000		-	
	Recognition/Appreciation Initiatives	3,000		6,000	
	Wellness Programs	5,200		-	
	Miscellaneous Expenses	2,300		750	
			<u>\$ 15,605</u>		<u>\$ 7,125</u>

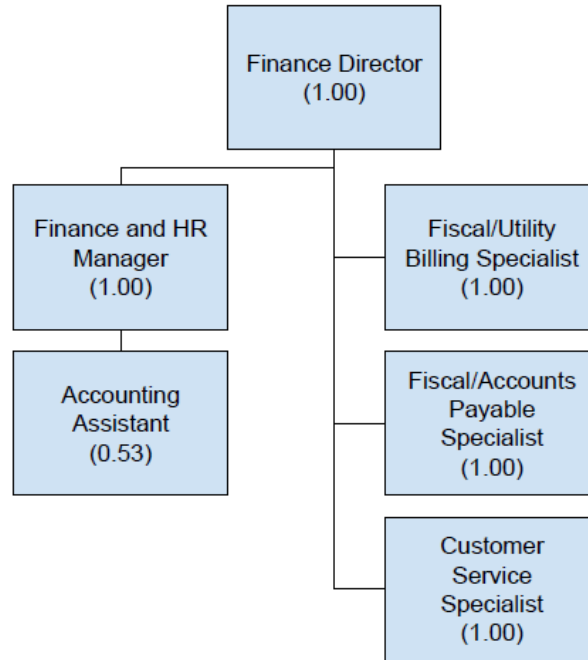
Village of North Aurora
 FY 2024-25 Budget



Department: Administration/Information Technology

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
01.430.4870	Equipment				
	Misc Equipment	2,500		1,250	
	Police Department Camera System Switch	4,500		-	
			<u>\$ 7,000</u>		<u>\$ 1,250</u>
01.430.4931	Vehicle Equip Fund Charges				
	Transfer for Vehicle Equip Charges	12,560		7,145	
			<u>\$ 12,560</u>		<u>\$ 7,145</u>

General Fund – Finance/Human Resources Department



Description



The Finance/Human Resources Department is responsible for the accounting, budgeting, and financial reporting of all Village funds; the establishment and monitoring of internal controls; the preparation and coordination of the annual budget process and long-term financial and capital planning processes; the preparation and coordination of the annual audit and tax levies; and responsible for operational areas of cash receipt collection, payroll,

employee recruitment, human resource requirements, collective bargaining support, employee benefit programs and pensions, accounts payable and accounts receivable and utility billing and collections. Finance also coordinates the investment of funds, recommendations on debt issuances, refundings and payment of debt obligations, and liability and workers' compensation insurance programs. The Finance Director also coordinates police pension accounting and financial reporting with the Police Pension Board and serves as Village Treasurer.

General Fund – Finance/Human Resources Department

FY 2023-24 Significant Accomplishments

- ✓ Received the Certificate of Achievement for Excellence in Financial Reporting for the 22nd consecutive year from the GFOA for the Annual Comprehensive Financial Report (ACFR) ending May 31, 2022.
- ✓ Received Distinguished Budget Presentation Award for the 18th consecutive year from the GFOA for the Village's FY 2023-24 Budget
- ✓ Received the Popular Annual Financial Reporting Award for the sixth consecutive year from the GFOA for the Popular Annual Financial Report (PAFR) ending May 31, 2022.
- ✓ Continued implementing wellness initiatives to improve employee well-being and work-life balance
- ✓ Maintained Village's underlying bond rating by Standard and Poor's of AA+
- ✓ Updated Village's Purchasing Policy to help streamline the purchasing process.
- ✓ Recruited and hired for several vacant and new positions during the year.
- ✓ Took advantage of the current high interest rates and purchased many new short-term fixed income securities.

FY 2024-25 Goals and Objectives

- Receive the Certificate of Achievement for Excellence in Financial Reporting from the GFOA for the ACFR ending May 31, 2024. **Strategic Goal Category: Financial**
- Receive unmodified opinion on the annual financial statements and have minimal auditor initiated entries.
- Receive the Distinguished Budget Award from the GFOA for the FY 2024-25 Budget. **Strategic Goal Category: Financial**
- Continue on-going monitoring revenue and expenditure trends to ensure the Village's strong fiscal position is maintained through current budget year and beyond. **Strategic Goal Category: Financial**
- Monitor state and federal legislation affecting Village finances, employee pensions and benefits, and State action affecting state-shared revenues. **Strategic Goal Category: Financial**
- Continue to research and implement new wellness programs and provide employee communications on various programs
- Develop and issue a long-term capital improvement plan to address future capital needs

General Fund – Finance/Human Resources Department

Performance Measures/Statistics

	<u>Actual 2020-21</u>	<u>Actual 2021-22</u>	<u>Actual 2022-23</u>	<u>Projected 2023-24</u>	<u>Estimated 2024-25</u>
GFOA Triple Crown Award	Yes	Yes	Yes	Yes	Yes
S&P Underlying Bond Rating	AA+	AA+	AA+	AA+	AA+
Active Employees on HMO Plan	40	40	39	37	38
Active Employees on PPO/HSA Plan	13	16	15	16	16
A/P Checks Processed	1,657	1,666	1,601	1,950	1,700
Dollar Value of A/P Processed	\$8,704,932	\$9,180,267	\$11,952,929	\$14,300,000	\$18,000,000
Gross Payrolls Processed	\$5,991,554	\$6,380,279	\$6,731,659	\$7,245,250	\$7,524,855
Bank Reconciliations	140	130	108	108	108
Journal Entries Processed	1,574	1,606	1617	1,625	1,625

Personnel and Staffing

Authorized Positions (FTE's)	Type	FY22-23 Actual	FY23-24 Budget	FY24-25 Budget	Change From Prior Year
Finance Director	FT	1.00	1.00	1.00	-
Accounting and Finance Manager	FT	1.00	-	-	-
Finance and HR Manager	FT	-	1.00	1.00	-
Fiscal/Utility Billing Specialist	FT	1.00	1.00	1.00	-
Customer Service Specialist	FT	1.00	1.00	1.00	-
Accounting Assistant	PT	0.53	0.53	0.53	-
Fiscal/Accounts Payable Specialist	FT	0.67	1.00	1.00	-
Total Finance/HR FTE's		5.20	5.53	5.53	-



General Fund

	<u>2020-2021</u> <u>Actual</u>	<u>2021-2022</u> <u>Actual</u>	<u>2022-2023</u> <u>Actual</u>	<u>2023-2024</u> <u>Budget</u>	<u>2023-2024</u> <u>Projected</u>	<u>2024-2025</u> <u>Budget</u>
Finance/Human Resources						
01.435.4020 Salaries - Regular	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 359,005
01.435.4030 Salaries - Part-time	-	-	-	-	-	44,950
01.435.4110 FICA - Social Security and Med.	-	-	-	-	-	30,905
01.435.4120 IMRF	-	-	-	-	-	41,205
01.435.4130 Health Insurance	-	-	-	-	-	20,840
01.435.4132 PSEBA Health Insurance	-	-	-	-	-	37,500
01.435.4135 Life Insurance	-	-	-	-	-	65
01.435.4136 Dental Insurance	-	-	-	-	-	740
01.435.4260 Legal Services	-	-	-	-	-	2,500
01.435.4265 Audit Services	-	-	-	-	-	25,520
01.435.4267 Finance Services	-	-	-	-	-	30,225
01.435.4370 Conferences and Travel	-	-	-	-	-	2,900
01.435.4380 Seminars and Training	-	-	-	-	-	3,500
01.435.4390 Dues and Meetings	-	-	-	-	-	1,300
01.435.4411 Office Expenses	-	-	-	-	-	1,000
01.435.4506 Publishing/Advertising	-	-	-	-	-	3,765
01.435.4507 Printing	-	-	-	-	-	625
01.435.4513 Software Maintenance	-	-	-	-	-	40,500
01.435.4581 Banking Services/Fees	-	-	-	-	-	16,100
01.435.4652 Phones and Connectivity	-	-	-	-	-	6,000
01.435.4799 Miscellaneous	-	-	-	-	-	7,830
01.435.4870 Equipment	-	-	-	-	-	1,250
Total Finance/Human Resources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 678,225

Village of North Aurora
 FY 2024-25 Budget



Department: Finance/Human Resources

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
01.435.4260	Legal Services				
	General and Labor Legal Services	-		2,500	
			<u>\$ -</u>		<u>\$ 2,500</u>
01.435.4265	Audit Services				
	Basic Audit Services	-		21,290	
	Other Audit Services	-		4,230	
			<u>\$ -</u>		<u>\$ 25,520</u>
01.435.4267	Finance Services				
	Payroll Services	-		13,925	
	Flex 125 TPA Services	-		1,925	
	Actuary Services OPEB Valuation	-		3,500	
	Actuary Services Police Pension	-		7,500	
	Continuing Disclosure Services	-		875	
	Miscellaneous HR/Finance Consulting	-		2,500	
			<u>\$ -</u>		<u>\$ 30,225</u>
01.435.4370	Conferences and Travel				
	IGFOA Conference	-		650	
	SHRM Conference	-		2,000	
	Misc/Mileage Expenses	-		250	
			<u>\$ -</u>		<u>\$ 2,900</u>
01.435.4380	Seminars and Training				
	IGFOA/HR Seminars/Institutes	-		1,000	
	Employee Training	-		2,000	
	IPELRA Training/Institute	-		500	
			<u>\$ -</u>		<u>\$ 3,500</u>
01.435.4390	Dues and Meetings				
	IGFOA Dues (3)	-		450	
	GFOA Dues (2)	-		350	
	SHRM	-		250	
	Miscellaneous Meetings	-		250	
			<u>\$ -</u>		<u>\$ 1,300</u>
01.435.4411	Office Expenses				
	Office Supplies	-		1,000	
			<u>\$ -</u>		<u>\$ 1,000</u>

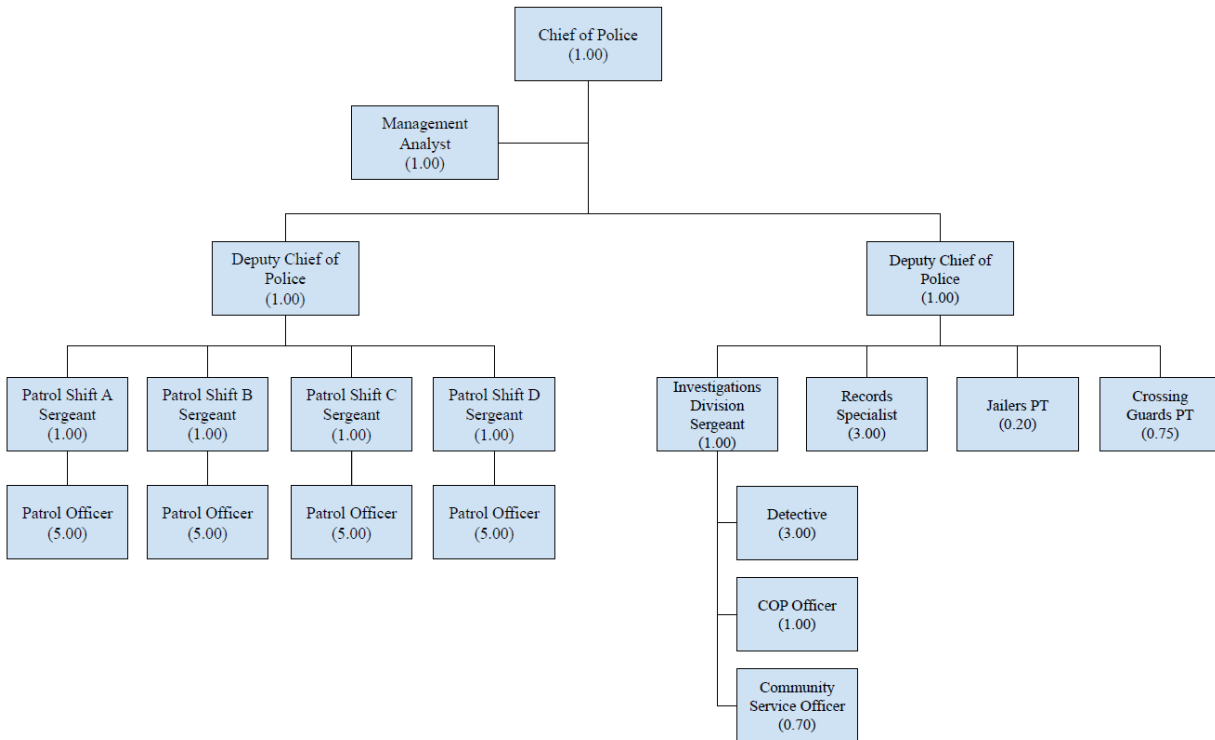
Village of North Aurora
 FY 2024-25 Budget



Department: Finance/Human Resources

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
01.435.4506	Publishing/Advertising				
	Legal Notice - Truth in Taxation	-		265	
	Legal Notice - Treasurer's Report	-		750	
	Legal Notices - Other/Bids/etc.	-		500	
	Miscellaneous/Recording Fees	-		250	
	Open Position Advertising	-		2,000	
			<u>\$ -</u>		<u>\$ 3,765</u>
01.435.4507	Printing				
	Business Cards	-		125	
	Accounts Payable Checks	-		500	
			<u>\$ -</u>		<u>\$ 625</u>
01.435.4513	Software Maintenance				
	Springbrook Software Maintenance	-		40,500	
			<u>\$ -</u>		<u>\$ 40,500</u>
01.435.4581	Banking Services/Fees				
	Bank Charges/Account Analysis	-		3,600	
	Credit Card Fees	-		12,500	
			<u>\$ -</u>		<u>\$ 16,100</u>
01.435.4652	Phones and Connectivity				
	Phones/Internet/WAN	-		6,000	
			<u>\$ -</u>		<u>\$ 6,000</u>
01.435.4799	Miscellaneous				
	EAP Services	-		2,150	
	GFOA ACFR Award Fee	-		460	
	GFOA Budget Award Fee	-		345	
	GFOA PAFR Award Fee	-		250	
	Shirts/Jackets for Staff	-		375	
	Sympathy/Memorials/Emp. Relations	-		1,000	
	Wellness Programs	-		2,500	
	Miscellaneous Expenses	-		750	
			<u>\$ -</u>		<u>\$ 7,830</u>
01.435.4870	Equipment				
	Miscellaneous Equipment	-		1,250	
			<u>\$ -</u>		<u>\$ 1,250</u>

General Fund – Police Department



Description

It is the mission of the North Aurora Police Department to work in partnership with the citizens of North Aurora toward providing a safe environment and enhancing the quality of life consistent with the values of the community. We are committed to creating an atmosphere of safety and security in North Aurora. We obtain this by putting community first, working with the residents to achieve our goals and address issues as they arise.



The Police Department continues to maintain high standards for our employees. This is accomplished by continued training and development for each employee. The department ensures that we are accountable and transparent to the people we serve. This department continues to seek out new and innovative methods to provide the most effective and efficient policing services to our community.

The Department saw a number of retirements and promotions in Fiscal Year 2023-24. Deputy Chief Buziecki, Sergeant Daniel Cyko, Officer Greg Manko, and Officer Paul Ivanyi all retired from their respective positions. Detective Sergeant Michael Quinn was sworn in as Deputy Chief on October 16, 2023. Detectives Michael Robinson and Kyle Jensen were promoted to the position of sergeant. The Police Department also filled two new civilian roles: Community Service Officer and Police Management Analyst.

General Fund – Police Department

FY 2023-24 Significant Accomplishments

- ✓ Hired and implemented a new Community Service Officer position to assist with duties and responsibilities that do not require the services of a sworn police officer.
- ✓ Maintained one in-house social worker three days per week to assist with mental health/quality of life issues for residents and staff.
- ✓ Continued prosecuting DUI arrests using a local prosecution system.
- ✓ Continued local prosecutions with the adjudication system.
- ✓ Hired and implemented a new Police Management Analyst position to provide administrative support to command staff.
- ✓ The comfort dog supported the community with over 100 visits to schools, events, and other locations in the first 12 months of the program, in addition to internal staff support.
- ✓ In partnership with the North Aurora Fire Department, staff designed and instructed the first North Aurora Teen Public Safety Academy, to educate, build engagement in the community and introduce potential career options.
- ✓ With the assistance of Emergency Management Agency volunteers, free educational courses on Disaster preparedness were offered to the community.
- ✓ Implementation of a Bicycle Patrol Program to efficiently assist the community, as well as to increase visibility and outreach efforts.
- ✓ Improved drone program versatility and efficiency through a streaming service to allow multiple users to view flights, as well as a blanket certificate of authorization specific to the Village of North Aurora through which allows for simpler access to airspace.
- ✓ Redesign and launch of the new Police and Citizens Together (PACT) program to allow residents and business owners to reach out to the police department with questions and concerns regarding their neighborhood.

FY 2024-25 Goals and Objectives

- Ensure our agency provides the best quality service to the residents and visitors of North Aurora. **Strategic Goal Category: Core Services**
- Explore expanded use of technology for mandated officer training. **Strategic Goal Category: Core Services**
- Continue to explore state, federal, and foundational grant opportunities. **Strategic Goal Category: Core Services**
- Develop a new police patch/logo for the department and roll out to the public. **Strategic Goal Category: Core Services**
- Explore partnership options with school districts to expand North Aurora’s School resource officer program. **Strategic Goal Category: Core Services**
- Continue to enhance community outreach and education through programs and informational seminars in harmony with the Community and Board Relations Coordinator. **Strategic Goal Category: Core Services**

General Fund – Police Department

- Continue to explore alternative records management systems that will comply with local and federal mandates. **Strategic Goal Category: Core Services**
- Expand traffic enforcement assignments to improve safety and visibility in the community. **Strategic Goal Category: Core Services**

Performance Measures/Statistics

	Actual 2020-21	Actual 2021-22	Actual 2022-23	Projected 2023-24	Estimated 2024-25
Number of Calls for Service	7,815	9,165	10,606	12,213	9,950
Number of Case Reports	1,373	1,165	1,264	1,416	1,304
Number of Crash Reports	365	358	455	456	409
Number of Traffic Tickets	963	1,138	1,358	1,943	1,350
Number of Adjudication Tickets	298	367	540	735	485
Number of Written Warnings	1,173	1,412	1,589	1,775	1,487
Number of Adjudication Warnings	49	90	108	186	108
Number of Adult Arrests	262	390	413	495	390
Number of Juvenile Arrests	13	13	10	15	13
Number of DUI arrests	75	71	93	92	83
Number of True Alarms	6	0	0	2	2
Number of False Alarms	334	289	220	255	275
Miles Driven by Patrol	153,010	137,418	165,583	171,468	156,870
Animal Control Call-Outs	32	15	12	6	16
Animal Control Pick-ups	19	15	12	6	13
Nixle messages sent	21	23	29	23	24

Personnel and Staffing

Authorized Positions (FTE's)	Type	FY22-23 Actual	FY23-24 Budget	FY24-25 Budget	Change From Prior Year
Police Chief	FT	1.00	1.00	1.00	-
Deputy Police Chief	FT	2.00	2.00	2.00	-
Police Sergeant	FT	5.00	5.00	5.00	-
Police Officer	FT	24.00	24.00	24.00	-
Police Management Analyst	FT	-	1.00	1.00	-
Police Records Specialist	FT	2.70	3.00	3.00	-
Community Service Officer	PT	-	0.70	0.70	-
Jailer	PT	0.20	0.20	0.20	-
Crossing Guard	PT	0.75	0.75	0.75	-
Total Police Department FTE's		35.65	37.65	37.65	-



General Fund

	2020-2021	2021-2022	2022-2023	2023-2024	2023-2024	2024-2025
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Budget</u>
Police Commission						
01.439.4015 Meetings Per Diem	\$ 1,300	\$ 2,250	\$ 3,000	\$ 1,800	\$ 2,550	\$ 2,500
01.439.4260 Legal	-	-	-	500	-	500
01.439.4380 Recruit Testing	1,380	12,210	8,175	6,500	5,600	14,000
01.439.4390 Dues and Meetings	375	-	-	375	-	400
Total Police Commission	\$ 3,055	\$ 14,460	\$ 11,175	\$ 9,175	\$ 8,150	\$ 17,400
Police						
01.440.4020 Salaries - Regular	\$ 3,230,584	\$ 3,421,250	\$ 3,500,972	\$ 3,753,510	\$ 3,748,665	\$ 3,801,305
01.440.4030 Salaries - Part-time	49,801	53,557	28,939	69,755	56,260	70,505
01.440.4050 Salaries - Overtime	124,608	142,378	199,738	133,000	191,375	147,500
01.440.4060 Salaries - Court Time	7,764	6,659	9,091	12,800	8,100	10,600
01.440.4065 Service Pay	248	140	43	1,500	-	-
01.440.4070 On-Call Pay	24,812	20,545	26,238	20,000	23,400	22,000
01.440.4075 Speciality Pay	3,640	3,580	3,940	3,120	4,000	4,160
01.440.4110 FICA - Social Security and Med	240,760	262,532	279,395	307,140	308,430	311,980
01.440.4120 IMRF	12,363	12,422	14,790	29,630	23,400	31,150
01.440.4130 Health Insurance	400,901	392,939	418,060	424,740	402,935	426,990
01.440.4135 Life Insurance	1,188	1,328	1,006	770	760	770
01.440.4136 Dental Insurance	10,487	10,966	11,087	10,895	10,245	11,105
01.440.4140 Police Pension	1,385,904	1,430,000	1,443,240	1,652,490	1,652,490	1,852,530
01.440.4160 Uniform Allowance	31,443	41,674	44,574	56,430	55,000	48,250
01.440.4260 Legal Services	32,975	36,818	37,243	55,000	37,750	55,000
01.440.4280 Professional Consulting	-	5,500	-	4,960	4,650	5,000
01.440.4370 Conferences and Travel	6,743	14,659	20,158	26,555	15,600	27,855
01.440.4380 Training	26,941	25,253	35,632	34,010	32,000	28,000
01.440.4383 Firearm Training	12,595	26,978	43,183	41,700	28,500	49,500
01.440.4385 Tuition Reimbursement	-	-	-	500	-	3,000
01.440.4390 Dues and Meetings	13,781	10,436	13,280	21,795	20,000	25,330
01.440.4411 Office Expenses	8,038	15,963	11,854	12,000	9,500	13,000
01.440.4440 Gas and Oil	45,988	64,961	80,882	72,000	69,500	72,000
01.440.4450 Prisoner Supplies	233	588	688	1,000	200	1,000
01.440.4460 Comfort Dog Supplies	-	-	-	6,135	3,500	9,700
01.440.4493 Drug Fund Other Expenses	-	2,913	-	2,000	-	2,000
01.440.4496 DUI Prevention (DUI Fines)	-	-	18,983	-	-	10,000
01.440.4498 Community Service	7,583	18,902	42,258	44,000	44,500	44,500
01.440.4505 Postage	1,112	1,882	1,841	3,500	6,000	8,000
01.440.4510 Equipment/IT Repair and Maint	53,418	77,208	52,515	73,770	78,000	22,650
01.440.4511 Vehicle Repair and Maint	31,774	43,207	58,972	55,500	51,200	59,510
01.440.4513 Software Maintenance	-	-	-	-	-	78,365
01.440.4523 Animal Control	280	1,000	1,152	1,000	750	1,000
01.440.4555 Investigations	10,352	12,208	15,472	17,025	15,000	16,190
01.440.4557 Evidence Processing	2,382	2,643	4,055	4,000	3,500	4,000
01.440.4558 Emergency Management	13,981	12,014	18,376	23,900	20,500	21,800
01.440.4652 Phones and Connectivity	36,286	46,968	53,498	65,600	60,000	67,300
01.440.4653 Dispatching Services	56,169	171,235	130,278	250,000	155,210	250,000
01.440.4799 Miscellaneous	13,728	17,911	26,036	10,735	20,000	9,500
01.440.4870 Equipment	3,571	3,572	19,516	26,600	34,000	10,600
01.440.4931 Vehicle Equipment Fund Charges	472,981	214,259	213,905	238,550	238,550	272,375
Total Police	\$ 6,375,412	\$ 6,627,048	\$ 6,880,890	\$ 7,567,615	\$ 7,433,470	\$ 7,906,020

Village of North Aurora
 FY 2024-25 Budget



Department: Police

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
01.440.4160	Uniform Allowance				
	Yearly Uniform Allowance	27,200		27,200	
	Body Armor	6,950		6,950	
	Miscellaneous Uniform Equipment (Badges, Nameplates)	4,500		4,500	
	Uniform Patches	900		900	
	SWAT	1,200		1,200	
	Replacement of Ballistic Helmets (32)	15,680		-	
	Branding Initiatives	-		7,500	
			<u>\$ 56,430</u>		<u>\$ 48,250</u>
01.440.4260	Legal				
	Legal Expenses (Prosecution, MAP, FOP, DUI)	55,000		55,000	
			<u>\$ 55,000</u>		<u>\$ 55,000</u>
01.440.4280	Professional Consulting				
	Annual Sworn Personnel Mental Health Screenings	4,960		5,000	
			<u>\$ 4,960</u>		<u>\$ 5,000</u>
01.440.4370	Conferences and Travel				
	IEMA Conference	600		600	
	ILEAS Conference (x3)	1,000		1,000	
	Evidence Tech Conference	2,000		2,000	
	Crime Prevention Conference	250		250	
	Gang Conference (x3)	1,000		1,000	
	Other	1,000		1,000	
	ITOA (x3)	1,050		1,050	
	Juvenile	550		550	
	Homicide (x4)	900		900	
	SRO	500		1,000	
	TRIAD	150		150	
	CIT (x2)	1,000		1,000	
	IAPEM Conference (x3)	1,185		1,185	
	IDIAI Conference (x3)	670		670	
	NASRO	2,500		-	
	Force Science Institute	4,500		4,500	
	IAFCI Conference (x2)	1,200		1,200	
	Northwestern Traffic	3,600		3,000	
	Northwestern Leadership	-		3,300	
	Travel and Reimbursement	2,900		2,900	
	ITEA (Truck Enforcement Conference, 1 day no travel)	-		600	
			<u>\$ 26,555</u>		<u>\$ 27,855</u>
01.440.4380	Training				
	Training (Academy)	18,000		16,000	
	Frontline Training Software	4,010		-	
	Training (General)	12,000		12,000	
			<u>\$ 34,010</u>		<u>\$ 28,000</u>

Village of North Aurora
FY 2024-25 Budget



Department: Police

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
01.440.4383	Firearms Training				
	Firearms Training (Ammo, Supplies, Weapon Maint.)	32,000		33,000	
	Medical Supplies	2,200		4,500	
	Ballistic Shields (x2)	4,500		5,000	
	Breaching Tools (Halligen, Bolt Cutters, Sledge)	3,000		-	
	SWAT Night Vision Goggles	-		7,000	
			<u>\$ 41,700</u>		<u>\$ 49,500</u>
01.440.4385	Tuition Reimbursement				
	Master's Program Reimbursement	500		3,000	
			<u>\$ 500</u>		<u>\$ 3,000</u>
01.440.4390	Dues and Meetings				
	NEMRT	3,500		3,500	
	IAPEM	105		140	
	Lion's Club	100		-	
	INT Chief's (x3)	450		760	
	IL Chief's (x3)	410		460	
	Other	500		500	
	Misc Meetings	1,500		1,500	
	NIOA Membership (2 PIOs)	160		180	
	ILEAS Dues	120		120	
	Lexipol	10,900		11,555	
	IL. Truck Officers Association	25		100	
	Courtsmart	1,920		1,980	
	IESMA	65		65	
	ITOA	275		275	
	AHIMTA	50		-	
	Illinois Search and Rescue	50		75	
	Kane County Chief's of Police (x3)	750		1,400	
	Kane County Task Force	750		750	
	Midwest Gang Investigators Association	165		150	
	XRY Training	-		1,720	
	IACA (Analyst)	-		25	
	IL LEAP (Analyst)	-		75	
			<u>\$ 21,795</u>		<u>\$ 25,330</u>
01.440.4411	Office Expenses				
	Copy Machine Paper and Associated Supplies	5,000		5,000	
	Reports and Other Miscellaneous Forms	3,000		3,000	
	E-Ticket, E-Crash Printer Paper	4,000		4,000	
	Kitchen Supplies for Community Room/Training	-		1,000	
			<u>\$ 12,000</u>		<u>\$ 13,000</u>
01.440.4440	Gas and Oil				
	Gas and Oil	72,000		72,000	
			<u>\$ 72,000</u>		<u>\$ 72,000</u>

Village of North Aurora
 FY 2024-25 Budget



Department: Police

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
01.440.4450	Prisoner Supplies				
	Prisoner Supplies	1,000		1,000	
			<u>\$ 1,000</u>		<u>\$ 1,000</u>
01.440.4460	Comfort Dog Supplies				
	Veterinary Costs	2,000		3,000	
	Food/Treats	1,000		2,000	
	Dog Training	2,040		2,500	
	Miscellaneous Supplies	200		400	
	Medical/Health Supplies	200		400	
	Comfort Dog Promotional Materials	500		1,000	
	GPS Collar Subscription	195		400	
			<u>\$ 6,135</u>		<u>\$ 9,700</u>
01.440.4493	Drug Fund				
	Eligible Drug Fund Purchases	2,000		2,000	
			<u>\$ 2,000</u>		<u>\$ 2,000</u>
01.440.4496	DUI Prevention (DUI Fines)				
	Bloodhound Purchase	-		10,000	
			<u>\$ -</u>		<u>\$ 10,000</u>
01.440.4498	Community Service				
	Various Pamphlets/Handouts for Distribution	3,000		3,000	
	Misc. Crime Prevention and Community OP Sulpplies	500		500	
	Community Seminars / Citizen Police Academy	2,000		-	
	Victim Assistance Services (Contract Social Worker)	35,000		35,000	
	Donation Kane County OEM Services	1,500		1,500	
	Community Events	-		2,500	
	Youth Public Safety Academy/Citizen Police Academy	2,000		2,000	
			<u>\$ 44,000</u>		<u>\$ 44,500</u>
01.440.4505	Postage				
	Postage & Shipping / FedEx, UPS, Etc.	3,500		1,000	
	DACRA Mailing Services	-		7,000	
			<u>\$ 3,500</u>		<u>\$ 8,000</u>

Village of North Aurora
 FY 2024-25 Budget



Department: Police

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
01.440.4510	Equipment IT Repair and Maintenance				
	Maintenance and Certification for Radar Units	950		950	
	Maintenance & Repair Parts for Harris Radios	8,400		8,400	
	Maintenance Contract for Harris Radios	7,300		7,300	
	Copy Machine and General Office Maintenance	6,000		6,000	
	Live-Scan Annual Maintenance	2,970		-	
	Lynx Wireless Duress Software PMA	2,500		-	
	Community Room Maintenance	500		-	
	MSAB Annual Maintenance (XRY License)	4,000		-	
	Local Adjudication Software Fees (DACRA)	30,000		-	
	Frontline ProStandards Tracker	4,500		-	
	PACE Scheduling Software	3,000		-	
	Beast Annual Software Support	1,400		-	
	Frontline FTO Tracking Software	1,000		-	
	Frontline Bodyworn/Squad Camera Audit Software	1,250		-	
	Frontline Training Tracker Software	4,010		-	
			\$ 77,780		\$ 22,650
01.440.4511	Vehicle Maintenance				
	Annual Cost of Washing Vehicles	2,500		2,625	
	Tires and Related Items - Mounting	18,000		18,900	
	Annual Maintenance for Vehicles	30,000		31,500	
	Miscellaneous Parts and Repair	5,000		5,250	
	Registration Fees for Unmarked Squads (SOS)	-		1,235	
			\$ - \$ 55,500		\$ 59,510
01.440.4513	Software Maintenance				
	Police Records Management Software	-		19,500	
	Live-Scan Annual Maintenance	-		3,960	
	Lynx Wireless Duress Software PMA	-		2,500	
	Community Room Maintenance	-		500	
	MSAB Annual Maintenance (XRY License)	-		4,305	
	Local Adjudication Software Fees (DACRA)	-		30,000	
	Frontline ProStandards Tracker	-		2,315	
	PACE Scheduling Software	-		3,000	
	Frontline Bodyworn/Squad Camera Audit Software	-		1,380	
	Frontline Public Safety Solutions	-		2,165	
	Frontline Training Tracker Software	-		1,850	
	Aloft Streaming Service (Drones)	-		4,000	
	COP FTO Tracker	-		2,890	
			\$ -		\$ 78,365

Village of North Aurora
 FY 2024-25 Budget



Department: Police

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
01.440.4523	Animal Control				
	Routine Animal Pickups	1,000		1,000	
			<u>\$ 1,000</u>		<u>\$ 1,000</u>
01.440.4555	Investigations				
	Photographic Supplies	300		300	
	Narcotic Identification Test Kits	500		500	
	Latent Print Material, Evidence Tape, Evidence and Other	650		650	
	Guardian Background Investigation System	2,500		2,500	
	Subpoena Fees	1,000		1,000	
	Camera Equipment	1,000		1,000	
	LEADS On Line	3,775		4,040	
	MOCIC	200		200	
	XRY Training Class	1,100		-	
	E Lineup (Annual)	600		600	
	TLO (Annual)	2,400		2,400	
	Net Transcript Service	3,000		3,000	
			<u>\$ 17,025</u>		<u>\$ 16,190</u>
01.440.4557	Evidence Processing Supplies				
	Evidence Processing Supplies	4,000		4,000	
			<u>\$ 4,000</u>		<u>\$ 4,000</u>
01.440.4558	Emergency Management				
	Emergency Messaging (Nixle)	8,500		8,500	
	CERT Supplies	6,000		6,000	
	Basic Class Costs	600		1,000	
	I Am Responding App	400		400	
	Phone Subscriber (AT&T and Comcast)	1,000		1,000	
	Maintenance/Repair/Replacement Portable Radios	6,500		1,000	
	EOC Communications Equipment	900		900	
	Volunteer Training/Materials	-		3,000	
			<u>\$ 23,900</u>		<u>\$ 21,800</u>
01.440.4652	Phones and Connectivity				
	Phones/Internet/WAN	28,000		28,000	
	LEADS User Fee - Contract	12,000		12,000	
	Lynx Wireless Duress System Voice Plan	1,300		1,300	
	IWIN User Fee - 16 Units w/ Access	10,000		10,000	
	Mobile Phones	5,000		5,000	
	Other	3,000		3,000	
	Starcom 21 Access Fees	6,300		8,000	
			<u>\$ 65,600</u>		<u>\$ 67,300</u>
01.440.4653	Dispatching Services				
	Radio Dispatch Fees	250,000		250,000	
			<u>\$ 250,000</u>		<u>\$ 250,000</u>

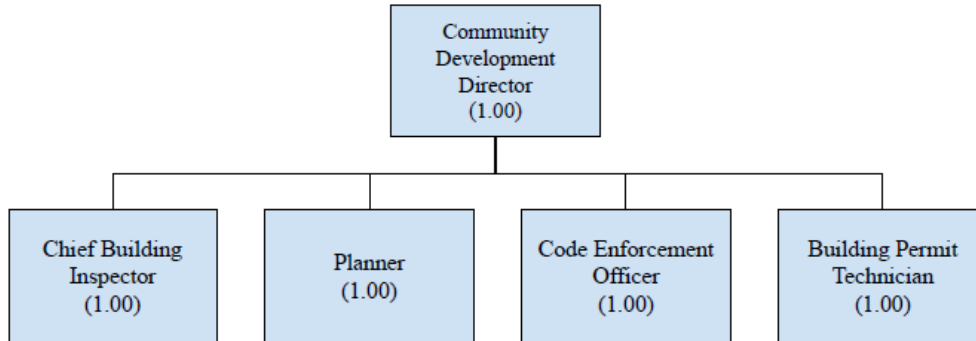
Village of North Aurora
 FY 2024-25 Budget



Department: Police

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
01.440.4799	Miscellaneous				
	Miscellaneous	7,000		7,000	
	Registration Fees for Unmarked Squads (SOS)	1,235		-	
	Honor Guard Supplies	2,500		2,500	
			<u>\$ 10,735</u>		<u>\$ 9,500</u>
01.440.4870	Equipment				
	Road Marking Paint	100		100	
	Vehicle Lock Out Kit Replacement and/or Repair	700		700	
	AED Equipment	1,000		1,000	
	ATV Equipment (Non-Auto Related)	2,000		2,000	
	Workout Room	1,000		1,000	
	Defensive Tactics Mat 24x24	-		2,300	
	Equipping New Swat Member	9,500		-	
	CPR Mannequins for AHA Compliance (3 sets)	1,000		-	
	Trailer for Transporting Equipment	5,000		-	
	Bikes for Patrol Unit (3)	6,300		-	
	CPR Supplies	-		1,500	
	Bike Patrol Maintenance	-		2,000	
			<u>\$ 26,600</u>		<u>\$ 10,600</u>
01.440.4931	Vehicle and Equipment Fund Charges				
	Annual Transfer	238,550		272,375	
			<u>\$ 238,550</u>		<u>\$ 272,375</u>

General Fund – Community Development Department



Description

The Community Development Department is responsible for the enforcement of the adopted Village of North Aurora Building Codes, Zoning Ordinance, Sign Ordinance and Subdivision Control Ordinance through the issuance of building permits, processing of annexations, zoning and development requests and active code enforcement.

The Building and Zoning Division is responsible for the maintenance of the Village of North Aurora Building and Zoning Ordinances as well as issuing building permits. The Building and Zoning Division staff reviews the applications for completeness, plat of survey, and blueprints or drawings, to ensure compliance with local, state, and national standards. These include:

Adopted Building Codes:

- 2021 International Building Code (IBC)
- 2021 International Residential Code (IRC)
- 2021 International Existing Building Code (IEBC)
- 2020 National Electrical Code (NEC)
- 2021 International Mechanical Code (IMC)
- 2021 International Fuel Gas Code (IFGC)
- 2021 International Property Maintenance Code (IPMC)
- 2021 International Swimming Pool & Spa Code (ISPSC)



State Required Codes:

- Illinois Plumbing Code
- Illinois Energy Conservation Code
- Illinois Accessibility Code

The North Aurora Code Enforcement Division promotes and maintains a safe and desirable living and working environment for North Aurora residents and business owners. Through education and enforcement, code enforcement staff helps to maintain the quality of the community. Enforcement is accomplished by routine inspections, responding to complaints and most importantly, working in partnership with residents and business owners of the community. Typical issues addressed by Code Enforcement include:

- Exterior Property Maintenance

General Fund – Community Development Department

- High Grass/Weeds
- Noise Complaints
- Open Storage
- Private Property Parking Complaints
- Water Conservation
- Zoning Complaints
- Inoperable Vehicles on Private Property

The Planning Division assists developers, property owners, and business owners to process requests for various development proposals. These include annexation, rezoning, planned developments, special uses, variances and subdivisions. The Planning Division is also a point-of-contact for existing and prospective businesses to facilitate governmental assistance programs available to ensure economic vitality in the community. The Planning Division provides regular review to ensure compliance with regard to:

- Village of North Aurora Comprehensive Plan
- Village of North Aurora Zoning Ordinance
- Village of North Aurora Sign Ordinance
- Village of North Aurora Subdivision Control Ordinance
- Annexation Agreements
- Boundary Agreements
- Approved Planned Unit Developments

FY 2022-23 Significant Accomplishments

- ✓ Acquired the property located at 40 Monroe and subsequently demolished the on-site building and structures.
- ✓ Coordinated an agreement with the North Aurora Fire District to swap properties on Block One. Managed the entitlement and plan review process to get the new fire station under construction.
- ✓ Completed the update to the Village's building permit fee schedule.
- ✓ Completed the update to the Village's Comprehensive Plan.
- ✓ Adopted the 2021 International Code Council Building and Property Maintenance Codes.
- ✓ Amended the Zoning Ordinance with regard to commercial vehicles in residential districts.

FY 2023-24 Goals and Objectives

- Update the Zoning Ordinance to modernize the list of uses and coordinate use standards.
- Begin researching online permitting systems / software.
- Update and modernize applications.
- Update staff certifications and continuing education credits.

General Fund – Community Development Department

Performance Measures/Statistics

	<u>Actual</u> <u>2020-21</u>	<u>Actual</u> <u>2021-22</u>	<u>Actual</u> <u>2022-23</u>	<u>Projected</u> <u>2023-24</u>	<u>Estimated</u> <u>2024-25</u>
New Single Family/MF Unit Permits	93	116	52 SF/200 MF	60 SF/60 MF	25
New Commercial Permits	10	6	6	10	7
Miscellaneous Permits	876	947	919	1000	1000
Plan Commission Petitions	9	10	4	6	7
# of Cases in Adjudication	13	15	12	12	12

Personnel and Staffing

Authorized Positions (FTE's)	Type	FY22-23 Actual	FY23-24 Budget	FY24-25 Budget	Change From Prior Year
Community Development Director	FT	1.00	1.00	1.00	-
Chief Building Inspector	FT	1.00	1.00	1.00	-
Planner	FT	1.00	1.00	1.00	-
Code Enforcement Officer	FT	1.00	1.00	1.00	-
Building Permit Technician	FT	1.00	1.00	1.00	-
Total Community Development FTE's		5.00	5.00	5.00	-



General Fund

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2023-2024</u>	<u>2024-2025</u>
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Budget</u>
<u>Community Development</u>						
01.441.4020 Salaries - Regular	\$ 366,175	\$ 425,379	\$ 466,529	\$ 468,315	\$ 458,500	\$ 487,715
01.441.4030 Salaries - Part-time	13,451	-	-	-	-	-
01.441.4050 Salaries - Overtime	109	3,586	1,309	6,500	1,070	6,500
01.441.4110 FICA - Social Security and Med	28,084	31,788	34,511	36,325	35,160	37,805
01.441.4120 IMRF	43,685	48,957	46,375	48,860	42,500	50,410
01.441.4130 Health Insurance	38,034	36,538	45,105	68,850	52,900	53,990
01.441.4135 Life Insurance	137	178	147	110	105	110
01.441.4136 Dental Insurance	1,243	1,308	920	1,505	1,065	1,305
01.441.4160 Uniform Allowance	-	348	-	500	200	500
01.441.4255 Engineering Services	28,744	40,794	68,569	40,000	66,500	50,000
01.441.4260 Legal Services	14,195	16,759	22,111	20,000	12,000	20,000
01.441.4275 Planning	7,748	-	-	5,000	500	5,000
01.441.4276 Inspection Services	69,907	175,687	223,085	135,000	147,000	140,000
01.441.4280 Professional Consulting Fees	-	-	18,378	10,000	5,000	10,000
01.441.4370 Conferences and Travel	-	1,276	3,128	9,300	5,200	6,700
01.441.4380 Training	195	1,549	846	2,800	6,700	3,500
01.441.4390 Dues and Meetings	5,270	5,719	9,711	6,365	6,100	2,500
01.441.4411 Office Expenses	1,164	2,767	2,531	4,000	3,200	4,000
01.441.4440 Gas and Oil	1,170	2,362	4,325	4,000	5,000	4,500
01.441.4505 Postage	1,096	1,380	853	1,800	1,000	1,800
01.441.4506 Publishing	976	1,413	730	3,000	2,800	4,000
01.441.4507 Printing	50	-	129	500	270	500
01.441.4510 Equipment/IT Repair and Maint	-	-	120	500	-	500
01.441.4511 Vehicle Repair and Maint	668	71	238	1,000	300	500
01.441.4513 Software Maintenance	-	-	-	-	-	51,500
01.441.4531 Grass Cutting	379	658	135	1,500	150	1,500
01.441.4652 Phones and Connectivity	8,434	8,923	8,594	8,800	9,995	9,975
01.441.4799 Miscellaneous	-	441	294	1,500	1,700	1,500
01.441.4870 Equipment	330	4,123	-	500	-	500
01.441.4931 Vehicle Equipment Fund Charges	12,005	10,007	12,585	14,525	14,525	7,125
Total Community Development	\$ 643,248	\$ 822,011	\$ 971,258	\$ 901,055	\$ 879,440	\$ 963,935



Department: Community Development

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
01.441.4160	Uniforms				
	Uniforms for Staff	500		500	
			<u>\$ 500</u>		<u>\$ 500</u>
01.441.4255	Engineering				
	Development Engineering	10,000		10,000	
	Grading/Lot Reviews	30,000		40,000	
			<u>\$ 40,000</u>		<u>\$ 50,000</u>
01.441.4260	Legal				
	Zoning, Annexation, Development Issues	20,000		20,000	
			<u>\$ 20,000</u>		<u>\$ 20,000</u>
01.441.4275	Planning				
	Various Services/Reviews	5,000		5,000	
			<u>\$ 5,000</u>		<u>\$ 5,000</u>
01.441.4276	Inspection Services				
	Building Inspections	115,000		115,000	
	Plan Reviews (SF & Comm)	20,000		25,000	
			<u>\$ 135,000</u>		<u>\$ 140,000</u>
01.441.4280	Professional/Consulting Fees				
	Development Strategies/Plans	10,000		10,000	
			<u>\$ 10,000</u>		<u>\$ 10,000</u>
01.441.4370	Conferences and Travel				
	APA National Conference	6,400		3,200	
	IL APA State Conference	-		2,000	
	GIS National Conference	2,400		-	
	GIS Illinois Conference	-		1,000	
	Misc Mileage Expenses	500		500	
			<u>\$ 9,300</u>		<u>\$ 6,700</u>
01.441.4380	Training				
	ICC Certification, Training and Materials	1,000		1,000	
	Basic Economic Development Course	600		-	
	Various Training Seminars	1,000		2,300	
	Illinois Association of Code Enforcement Officers	200		200	
			<u>\$ 2,800</u>		<u>\$ 3,500</u>



Department: Community Development

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
01.441.4390	Dues & Meetings				
	Suburban Building Officials Conference	75		75	
	ICC Membership	150		160	
	Illinois Association of Code Enforcement Officers	50		60	
	American Planning Association	600		1,380	
	International Council of Shopping Centers	100		-	
	Costar Annual Subscription	5,115		-	
	National Fire Prevention Association	175		175	
	Illinois GIS Association	-		100	
	Illinois Permit Tech Association	-		50	
	Misc.	100		500	
			<u>\$ 6,365</u>		<u>\$ 2,500</u>
01.441.4411	Office Expenses				
	Share of Supplies	2,000		2,000	
	Code and Other Books	1,000		1,000	
	Miscellaneous	1,000		1,000	
			<u>\$ 4,000</u>		<u>\$ 4,000</u>
01.441.4440	Gas & Oil				
	Department Share of Gasoline	4,000		4,500	
			<u>\$ 4,000</u>		<u>\$ 4,500</u>
01.441.4505	Postage				
	Postage Meter Rental/Usage	1,500		1,500	
	Misc Postage (Fedex, etc.)	300		300	
			<u>\$ 1,800</u>		<u>\$ 1,800</u>
01.441.4506	Publishing				
	Legal Notices	1,000		1,000	
	Recording Fees and Liens	2,000		3,000	
			<u>\$ 3,000</u>		<u>\$ 4,000</u>
01.441.4507	Printing				
	Share Envelopes/Letterhead/Notices	500		500	
			<u>\$ 500</u>		<u>\$ 500</u>
01.441.4510	Equipment Repair & Maintenance				
	Miscellaneous	500		500	
			<u>\$ 500</u>		<u>\$ 500</u>
01.441.4511	Vehicle Repair & Maintenance				
	Vehicle Repair & Maintenance	1,000		500	
			<u>\$ 1,000</u>		<u>\$ 500</u>

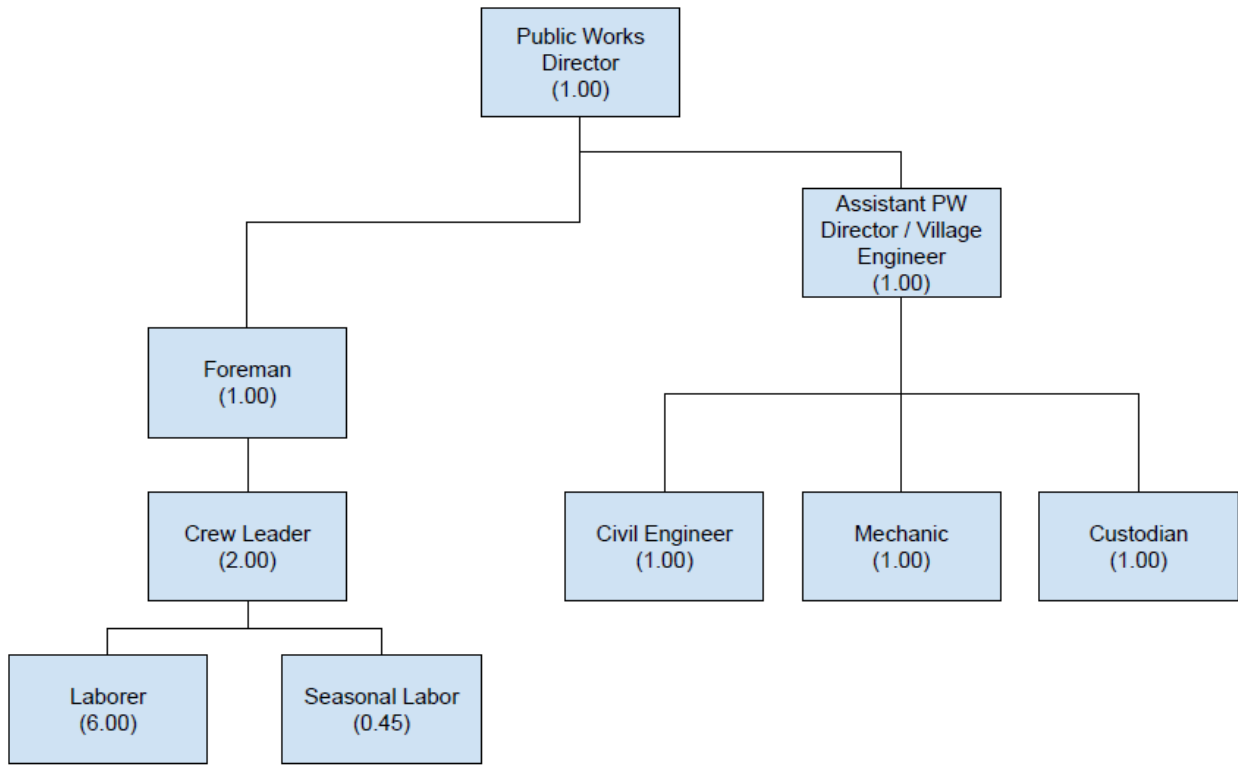
Village of North Aurora
 FY 2024-25 Budget



Department: Community Development

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
01.441.4513	Software Maintenance				
	CityView Permitting Software	-		21,500	
	CityView Online Portal	-		30,000	
			<u>\$ -</u>		<u>\$ 51,500</u>
01.441.4531	Grass Cutting				
	Mowing Foreclosure Lots/Liens	1,500		1,500	
			<u>\$ 1,500</u>		<u>\$ 1,500</u>
01.441.4652	Phones and Connectivity				
	Cell Phones	-		1,575	
	Phones/Internet/WAN	8,800		8,400	
			<u>\$ 8,800</u>		<u>\$ 9,975</u>
01.441.4799	Miscellaneous Expenditures				
	Miscellaneous Expenditures	1,500		1,500	
			<u>\$ 1,500</u>		<u>\$ 1,500</u>
01.441.4870	Equipment				
	Miscellaneous	500		500	
			<u>\$ 500</u>		<u>\$ 500</u>
01.441.4931	Vehicle Equip Fund Charges				
	Vehicle Equip Fund Charges	14,525		7,125	
			<u>\$ 14,525</u>		<u>\$ 7,125</u>

General Fund – Public Works Department



Description

The division accounts for the activities and operations of the Public Works division as it pertains to services provided to the community including minor street repair and reconstruction, storm sewer maintenance and the maintenance of all Village owned property, parks, and buildings, traffic signals and signs, parkway tree maintenance, fall leaf pickup, vehicle repair and maintenance, street sweeping, sidewalk maintenance and repair and the purchasing of necessary equipment and materials. It also includes contracted snow removal, road side mowing, and building maintenance.

Public Works employees provide public services such as primary snow removal, curb and sidewalk repair, tree trimming, minor sewer main and structure repair, traffic sign installation, leaf pickup and right-of-way tree maintenance. Some of the services that are contracted include parkway tree trimming, removal and replacement, mosquito abatement and supplemental snowplowing. The Public Works Division provides the community with the highest level of services in the most efficient manner possible by utilizing in-house resources and private consulting contractors.



General Fund – Public Works Department

FY 2023-24 Significant Accomplishments

- ✓ Completed the Tree Inventory locating and cataloging over 10,000 trees.
- ✓ Completed the sidewalk leveling project in the Timber Oaks subdivision.
- ✓ Trimmed approximately 700 trees in the Chesterfield subdivision.
- ✓ Presented the multi-year street maintenance program to the Village Board for discussion and consideration of future improvements.
- ✓ Continuing to work to identify connectivity concerns on the pedestrian network to improve accessibility for all users.
- ✓ Performed sidewalk leveling in the Timber Oaks Subdivision.
- ✓ Deforested the remaining half of the wooded area between Sharon and Oberweis
- ✓ Replaced the streetlights in the Police Department parking lots with LEDs.
- ✓ Installed holiday lighting and decorations at Riverfront Park and assisted in the set-up and clean-up for special events.
- ✓ Removed and replaced approximately 100 dead or dying parkway trees.
- ✓ Completed and submitted the 2022-2023 Annual Facilities Inspection Report (AFIR) for the Environmental Protection Agency's (EPA) National Pollutant Discharge Elimination System (NPDES) program.
- ✓ Completed approximately 3,600 JULIE locates facilitating construction and development projects performed by Village staff, private construction companies, and utility companies.
- ✓ Collected a total of 2,590 cubic yards of leaves during leaf collection program which was the second most collect in the history of the program.
- ✓ Spread approximately 2,400 tons of salt.
- ✓ Moved the Lincoln Highway mural and Gazebo to the Police Department grounds.

FY 2024-25 Goals and Objectives

- Identify and implement operational efficiencies to more effectively accomplish Departmental Goals. **Strategic Goal Category: Core Services**
- Identify opportunities to integrate the Village GIS system into operations including the use of GIS (Geographic Information System) software, GPS (Global Positioning System) equipment and tablets to more efficiently perform JULIE locates of Village owned infrastructure. **Strategic Goal Category: Core Services**
- Identify opportunities to implement technology into operations more cost effectively and efficiently deliver services to citizens. **Strategic Goal Category: Core Services**
- Utilize the IUOE Local 150 training facility to provide opportunities for Public Works employees to safely operate heavy equipment and obtain their CDL drivers licenses requirements. **Strategic Goal Category: Core Services**
- Continue research on adaptive uses and partnerships for the silo on the Fox River. **Strategic Goal Category: Community Vitality**
- Assist residents with drainage concerns by assessing alternatives and providing stormwater management solutions. **Strategic Goal Category: Core Services**
- Communicate the progress of infrastructure projects and provide advance notice to residents of detours routes and road construction activities that create travel delays. **Strategic Goal Category: Core Services**



General Fund – Public Works Department

- Continue the parkway tree trimming program alongside the 2024-25 road program project.
- Removal and replacement of 100 parkway trees throughout the village.
- Continue our village wide traffic signage replacement/updating program.
- Continue to promote the Overhead Sewer program to residents with qualifying circumstances and interested in participation.
- Continue to develop and update Public Works policies to communicate Village operations to stakeholders.

Performance Measures/Statistics

	<u>Actual</u> <u>2020-21</u>	<u>Actual</u> <u>2021-22</u>	<u>Actual</u> <u>2022-23</u>	<u>Estimated</u> <u>2023-24</u>	<u>Projected</u> <u>2023-24</u>
Streetlights Maintained	969	969	969	969	969
Snow Events	18	18	17	18	18
Tons of Salt Used	2,500	2979	2314	3000	3250
Street Sweeping Hours	115	115	115	115	115
Sidewalk Trip Hazards Fixed	2,200LF	1070 LF	1145 LF	2615 LF	1500 LF
Miles Curb and Gutter	135	135	135	135	135
Lane Miles Road	77	77	77	77	77
Parkway Trees Replaced	100	100	100	100	100
Leaves Collected	1685 CY	2920 CY	2590 CY	3000 CY	3050 CY

Personnel and Staffing

Authorized Positions (FTE's)	Type	FY22-23 Actual	FY23-24 Budget	FY24-25 Budget	Change From Prior Year
Public Works Director	FT	1.00	1.00	1.00	-
Assistant PW Director/Village Engineer	FT	-	-	1.00	1.00
Streets Superintendent	FT	1.00	1.00	-	(1.00)
Village Engineer	FT	1.00	1.00	-	(1.00)
Civil Engineer	FT	1.00	1.00	1.00	-
Foreman	FT	-	-	1.00	1.00
Mechanic	FT	-	-	1.00	1.00
Public Works Crew Leader	FT	-	2.00	2.00	-
Public Works Laborer	FT	8.00	7.00	6.00	(1.00)
Custodian	FT	1.00	1.00	1.00	-
Seasonal Labor	PT	0.45	0.45	0.45	-
Total Public Works FTE's		13.45	14.45	14.45	-



General Fund

		<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2023-2024</u>	<u>2024-2025</u>
		<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Budget</u>
Public Works							
01.445.4020	Salaries - Regular	\$ 910,599	\$ 996,231	\$ 1,062,461	\$ 1,209,165	\$ 1,056,425	\$ 1,171,505
01.445.4030	Salaries - Part-time	8,969	14,465	1,806	17,000	10,240	17,000
01.445.4050	Salaries - Overtime	45,888	49,387	56,790	60,000	80,000	65,000
01.445.4070	On-Call Pay	16,931	14,011	18,115	20,500	16,500	19,500
01.445.4110	FICA - Social Security and Med	71,314	78,990	85,372	99,965	88,985	97,385
01.445.4120	IMRF	114,984	121,953	114,929	133,215	101,350	128,675
01.445.4130	Health Insurance	143,068	145,426	151,052	189,500	117,550	164,115
01.445.4135	Life Insurance	449	499	387	325	290	320
01.445.4136	Dental Insurance	4,580	4,903	4,000	5,370	3,700	4,610
01.445.4160	Uniform Allowance	4,029	6,353	4,482	5,950	6,900	7,000
01.445.4255	Engineering Services	14,383	1,564	3,515	12,000	3,750	15,500
01.445.4260	Legal Services	7,743	1,784	4,699	7,500	5,900	7,500
01.445.4370	Conferences and Travel	-	2,613	211	9,700	1,500	9,400
01.445.4380	Training	1,902	590	2,823	9,900	4,900	10,000
01.445.4390	Dues and Meetings	1,156	1,594	1,316	3,360	1,500	3,070
01.445.4411	Office Expenses	3,493	2,691	3,307	2,970	4,200	3,470
01.445.4421	Custodial Supplies	15,236	10,563	10,860	10,600	10,000	10,600
01.445.4422	Safety Supplies	-	-	188	2,000	5,000	8,500
01.445.4423	Tools	-	-	-	5,000	1,000	5,000
01.445.4439	Salt	385	-	-	4,000	-	10,000
01.445.4440	Gas and Oil	29,029	43,629	52,977	50,000	48,000	55,000
01.445.4505	Postage	1,081	1,380	917	800	1,100	800
01.445.4506	Publishing	781	1,276	1,169	1,500	500	1,500
01.445.4507	Printing	-	-	430	100	130	100
01.445.4510	Equipment/IT Repair and Maint	11,637	25,700	22,173	13,000	14,500	15,000
01.445.4511	Vehicle Repair and Maint	60,550	107,079	154,148	120,500	135,000	128,000
01.445.4513	Software Maintenance	-	-	-	-	-	8,500
01.445.4520	Public Buildings Repair and Maint	131,484	135,114	123,014	132,300	150,200	179,500
01.445.4521	Mosquito Control	59,259	60,789	63,355	62,000	64,900	64,000
01.445.4530	Public Grounds/Parks Maint	19,002	11,596	35,860	77,500	25,000	70,500
01.445.4531	Grass Cutting	27,280	43,066	32,736	60,265	32,735	56,000
01.445.4532	Tree Service	80,681	64,478	165,678	144,000	145,000	164,000
01.445.4538	Snow Removal	180,639	132,225	75,510	150,000	94,575	150,000
01.445.4540	Streets and Alleys Repair and Mnt	31,756	20,789	43,424	52,640	34,000	63,000
01.445.4543	Sidewalks Repair and Maint	12,806	13,884	1,620	28,000	32,000	33,000
01.445.4544	Storm Drain Maintenance	15,376	23,064	4,710	41,000	22,000	32,000
01.445.4545	Traffic Signs and Signals	25,880	20,328	50,941	30,000	37,000	35,000
01.445.4570	Sewers Repair and Maint	80	-	-	-	-	-
01.445.4652	Phones and Connectivity	13,230	12,167	15,883	18,000	15,300	18,000
01.445.4660	Street Lighting and Poles	559	1,369	-	-	2,000	-
01.445.4662	Utility	993	1,238	2,408	2,500	900	2,750
01.445.4799	Miscellaneous	3,339	4,275	4,434	5,000	28,000	6,000
01.445.4870	Equipment	8,187	18,564	16,830	27,500	19,500	25,000
01.445.4931	Vehicle Equipment Fund Charges	163,938	130,072	143,315	238,750	238,750	232,115
	Total Public Works	\$ 2,242,672	\$ 2,325,699	\$ 2,537,845	\$ 3,063,375	\$ 2,660,780	\$ 3,097,915



Department: Public Works

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
01.445.4160	Uniform Allowance				
	Public Works Contract Allowance	4,950		5,500	
	Uniforms For Other Staff	1,000		1,500	
			<u>\$ 5,950</u>		<u>\$ 7,000</u>
01.445.4255	Engineering				
	Miscellaneous Engineering Services	12,000		12,000	
	Spoil Testing Service	-		3,500	
			<u>\$ 12,000</u>		<u>\$ 15,500</u>
01.445.4260	Legal				
	Legal Expenses	7,500		7,500	
			<u>\$ 7,500</u>		<u>\$ 7,500</u>
01.445.4370	Conferences and Travel				
	Miscellaneous Travel Expenses	500		500	
	IAFSM Conference	1,200		800	
	APWA National Conference	2,500		2,500	
	APWA Snow Conference	2,500		2,500	
	APWA-IPSI Leadership Academy	3,000		3,100	
			<u>\$ 9,700</u>		<u>\$ 9,400</u>
01.445.4380	Training				
	Misc Training Classes, CDL Classes, Local 150	4,000		5,600	
	NIPSTA Confined Space Training	3,000		3,000	
	Mechanic's Exam for ASE Certification	2,000		500	
	Water License Renewals Trainings	400		400	
	CEU Engineers	500		500	
			<u>\$ 9,900</u>		<u>\$ 10,000</u>
01.445.4390	Dues and Meetings				
	APWA, AWWA Dues	890		750	
	KCWA Dues	75		75	
	IPWMAN	300		300	
	IPWMAN Conference	300		500	
	Certified Floodplain Manager (CFM)	920		920	
	Certified Prof Erosion Sed Control	175		175	
	PE License	150		150	
	Water License Renewal	50		-	
	American Society of Civil Engineers	300		-	
	Misc Meetings	200		200	
			<u>\$ 3,360</u>		<u>\$ 3,070</u>
01.445.4411	Office Expenses				
	Office Supplies	2,000		2,500	
	Copier Charges	720		720	
	Misc/Notices	250		250	
			<u>\$ 2,970</u>		<u>\$ 3,470</u>

Department: Public Works

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
01.445.4421	Custodial Supplies				
	Police Department	4,500		4,500	
	Village Hall	3,400		3,400	
	Public Works Garage	2,700		2,700	
			<u>\$ 10,600</u>		<u>\$ 10,600</u>
01.445.4422	Safety Supplies				
	Vests, Gloves, Ear Plugs, Jackets, Reflective Gear	2,000		6,000	
	Safety Cabinet	-		2,500	
			<u>\$ 2,000</u>		<u>\$ 8,500</u>
01.445.4423	Tools				
	Miscellaneous Hand Tools	5,000		5,000	
			<u>\$ 5,000</u>		<u>\$ 5,000</u>
01.445.4439	Salt				
	Beet Juice	-		10,000	
	Liquid Salt Calcium Chloride	4,000		-	
			<u>\$ 4,000</u>		<u>\$ 10,000</u>
01.445.4440	Gas and Oil				
	All Fuel and Oil Supplies	50,000		55,000	
			<u>\$ 50,000</u>		<u>\$ 55,000</u>
01.445.4505	Postage				
	Postage Meter Rental/Usage	475		475	
	Misc Postage (FedEx, etc.)	325		325	
			<u>\$ 800</u>		<u>\$ 800</u>
01.445.4506	Publishing				
	Legal Notices/Bids/Resident Notifications	1,500		1,500	
			<u>\$ 1,500</u>		<u>\$ 1,500</u>
01.445.4507	Printing				
	Letterhead/Envelopes/Duty Sheets	100		100	
			<u>\$ 100</u>		<u>\$ 100</u>
01.445.4510	Equip Repair and Maintenance				
	Repair and Maintenance on Equipment	13,000		15,000	
			<u>\$ 13,000</u>		<u>\$ 15,000</u>
01.445.4511	Vehicle Repair and Maintenance				
	Sandblast and Paint Vehicles and Equipment	22,000		25,000	
	Repair and Maintenance on Vehicles	86,000		100,000	
	Software Update for 2 Computer Scanners	2,500		-	
	Tires for Loader and Tractor	10,000		-	
	Parts Washer	-		3,000	
			<u>\$ 120,500</u>		<u>\$ 128,000</u>



Department: Public Works

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
01.445.4513	Software Maintenance				
	Software Update Computer Scanners (2)	-		2,500	
	Mitchell 1 Vehicle Repair Software	-		6,000	
			<u>\$ -</u>		<u>\$ 8,500</u>
01.445.4520	Public Building Repair and Maintenance				
	HVAC Police Department	20,000		20,000	
	HVAC Village Hall	6,000		10,000	
	Police Department Generator	4,500		5,000	
	Police Department Water Softner	-		7,500	
	Village Hall Generator	4,000		4,000	
	Pest Control - VH/PD	2,500		2,700	
	Rug Cleaning - VH/PD	9,000		7,500	
	Carpet Floor Reattachment - VH	-		5,000	
	Public Works Bldg/Dome/Garage Repairs	30,000		30,000	
	Electrical Services	12,000		12,000	
	Plumbing Services	-		10,000	
	Window Cleaning	4,600		5,100	
	Warning Siren Maintenance (4)	5,200		5,200	
	Overhead Door and Gate Maintenance Plan	5,000		8,000	
	Stanley Sliding Door PMA	2,500		2,500	
	VH Office Improvements	5,000		-	
	Silo Light Replacements	-		20,000	
	Miscellaneous	22,000		25,000	
			<u>\$ 132,300</u>		<u>\$ 179,500</u>
01.445.4521	Mosquito Control				
	Mosquito Control	62,000		64,000	
			<u>\$ 62,000</u>		<u>\$ 64,000</u>
01.445.4530	Public Grounds/Parks Maintenance				
	Landscaping at Welcome Signs	500		10,000	
	Lighting for Welcome Signs	50,000		3,500	
	Riverfront Park	8,000		24,000	
	Veterans Park	8,000		10,000	
	Riverfront Park Gazebo Painting	-		10,000	
	Electric Services	8,000		10,000	
	Police Department Landscaping	3,000		3,000	
			<u>\$ 77,500</u>		<u>\$ 70,500</u>
01.445.4531	Grass Cutting				
	Roadside Cutting/Public Grounds	55,265		56,000	
	Tractor/Bushog Rental	5,000		-	
			<u>\$ 60,265</u>		<u>\$ 56,000</u>

Department: Public Works

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
01.445.4532	Tree Service				
	Contracted Parkway Tree Trimming	70,000		90,000	
	Contracted Parkway Tree Removal	15,000		18,000	
	Parkway Tree Replacement	45,000		42,000	
	Leaf Pickup & Disposal	14,000		14,000	
			<u>\$ 144,000</u>		<u>\$ 164,000</u>
01.445.4538	Snow Removal				
	Contracted Snow Plowing/Removal	150,000		150,000	
			<u>\$ 150,000</u>		<u>\$ 150,000</u>
01.445.4540	Streets and Alley's				
	Cold/Hot Patch Stone Misc Repairs	15,000		14,000	
	Street Sweeping	22,640		24,000	
	Bridge Repairs (Orchard Gateway & Oak St Path)	15,000		15,000	
	Spoil Hauling	-		10,000	
			<u>\$ 52,640</u>		<u>\$ 63,000</u>
01.445.4543	Sidewalk Repair and Replacement				
	Repair and Replacement	8,000		8,000	
	Sidewalk - Sidewalks Leveling	20,000		25,000	
			<u>\$ 28,000</u>		<u>\$ 33,000</u>
01.445.4544	Storm Drain Maintenance				
	Maint/Repair of Storm Drains (In House Basins)	25,000		20,000	
	Storm Sewer Investigations	16,000		12,000	
			<u>\$ 41,000</u>		<u>\$ 32,000</u>
01.445.4545	Traffic Signals & Signs				
	Signal/Sign Maintenance	30,000		35,000	
			<u>\$ 30,000</u>		<u>\$ 35,000</u>
01.445.4652	Phones and Connectivity				
	Mobile Communication Service	5,000		5,000	
	Phones/Internet/WAN	6,500		6,500	
	Alarm Monitoring - All Facilities	6,500		6,500	
			<u>\$ 18,000</u>		<u>\$ 18,000</u>
01.445.4662	Utility				
	NICOR Gas VH, PD, PW Garage, Fox Metro	2,500		2,750	
			<u>\$ 2,500</u>		<u>\$ 2,750</u>
01.445.4799	Miscellaneous Expenditures				
	Misc/Mailbox Replacement/Reimbursements	4,000		5,000	
	Village Annual IEPA NPDES Stormwater Permit Fee	1,000		1,000	
			<u>\$ 5,000</u>		<u>\$ 6,000</u>



Department: Public Works

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
01.445.4870	Equipment				
	Miscellaneous/Tools	15,000		20,000	
	Safety Steel Plates	12,500		-	
	Vehicle Jack/Box Jack	-		2,500	
	Pallet Jack	-		1,000	
	Drill Press	-		1,500	
			<u>\$ 27,500</u>		<u>\$ 25,000</u>
01.445.4931	Vehicle and Equipment Fund Charges				
	Annual Transfer	238,750		232,115	
			<u>238,750</u>		<u>232,115</u>



General Fund – Non-Departmental and Transfers

Description

These divisions account for expenditures that are non-specific to a particular department, such as the 4th of July fireworks, beautification initiatives, community outreach and events, and sales tax rebates paid to developers as part of an economic incentive agreement.

Transfers out of the General Fund to another Fund are made as required by bond ordinance for debt payment such as the police station general obligation alternate revenue refunding source bonds, as additional monies from one-time revenues to support capital projects, or as deemed necessary to support operations or activities in another fund.

Village of North Aurora
 FY 2024-25 Budget



General Fund

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2023-2024</u>	<u>2024-2025</u>
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Budget</u>
<u>Non-Departmental</u>						
01.490.4758 Fireworks	\$ -	\$ 20,087	\$ 47,550	\$ 36,250	\$ 51,000	\$ 38,250
01.490.4759 Community Events	-	-	9,976	36,500	33,000	45,000
01.490.4761 Beautification Committee	12,756	22,219	34,784	21,000	28,000	21,000
01.490.4781 Sales Tax Rebates	260,105	309,108	246,111	345,000	321,000	395,000
01.490.4799 Misc. Expenditures	34,700	1,711	9,270	10,000	11,000	10,000
Total Non-Departmental	\$ 307,560	\$ 353,125	\$ 347,691	\$ 448,750	\$ 444,000	\$ 509,250
<u>Transfers</u>						
01.495.4970 Transfer to Capital Projects	\$ 3,200,000	\$ 2,750,000	\$ 3,000,000	\$ 600,000	\$ 2,500,000	\$ 400,000
01.495.4980 Transfer to Police Station Debt	631,767	634,759	636,596	627,725	627,725	-
Total Transfers	\$ 3,831,767	\$ 3,384,759	\$ 3,636,596	\$ 1,227,725	\$ 3,127,725	\$ 400,000

Village of North Aurora
 FY 2024-25 Budget



Department: Non-Departmental

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
01.490.4758	Independence Day Fireworks				
	July 4th Fireworks Contract	28,750		30,750	
	Park Entertainment	5,000		5,000	
	Miscellaneous	2,500		2,500	
			<u><u>\$ 36,250</u></u>		<u><u>\$ 38,250</u></u>
01.490.4759	Community Events				
	Special Events	26,500		20,000	
	Public Outreach Materials	-		5,000	
	Decorations	10,000		20,000	
			<u><u>\$ 36,500</u></u>		<u><u>\$ 45,000</u></u>
01.490.4761	Beautification Committee				
	Flowers/Baskets	6,000		6,000	
	Community Initiatives	15,000		15,000	
			<u><u>\$ 21,000</u></u>		<u><u>\$ 21,000</u></u>
01.490.4781	Sales Tax Rebates				
	Rebates Per Various Agreements	345,000		395,000	
			<u><u>345,000</u></u>		<u><u>395,000</u></u>
01.490.4799	Miscellaneous				
	Miscellaneous	10,000		10,000	
			<u><u>10,000</u></u>		<u><u>10,000</u></u>

Motor Fuel Tax Fund

Description

The Motor Fuel Tax (MFT) Fund accounts for the Village’s per capita share of motor fuel taxes distributed by the State and the road maintenance programs that are eligible to be funded with the revenues. The MFT revenues which are allocated to this fund are received monthly from the State of Illinois. The State collects a tax of 19 cents per gallon on gasoline and 21.5 cents per gallon on diesel fuel. A portion of this tax revenue is then allocated to all municipalities in the State based on their total municipal population as a percentage of the total municipal state population. Starting in 2019, the Village began receiving additional MFT allotments from new taxes enacted by the State through the Transportation Renewal Fund.

Motor Fuel Tax expenditures are restricted to programs identified by the State. All expenditures of MFT funding is appropriated through resolution by the Village Board and approved by the Illinois Department of Transportation. In addition, a supplemental “high-growth” distribution is also allocated to the Village pending the Village’s continued designation as a “high-growth” municipality. Rebuild Illinois Funds have a greater restriction on them than regular MFT funds, as improvements must meet certain useful life criteria.

The Village funds several street maintenance programs through this fund. Some of the programs funded include crack filling/routing, road salt, street lighting and maintenance, LED conversion, biannual pavement striping and at times a portion of the annual road improvement program. Motor Fuel Tax is also eligible to leverage federal funding sources including Surface Transportation (STP) and Illinois Transportation Enhancement Program (ITEP).



Public Works West-Side Salt Barn

Motor Fuel Tax Fund

FY 2023-24 Accomplishments

- ✓ Managed salt supplies and inventories and retained competitive pricing from the State.
- ✓ Completed pavement striping project

FY 2024-25 Goals and Objectives

- Maintain a healthy fund balance to leverage federal Surface Transportation Project funds for larger road projects like the Orchard Gateway Reconstruction and Oak Street rehabilitation projects. **Strategic Goal Category: Infrastructure**
- Complete crack sealing project **Strategic Goal Category: Infrastructure**
- Procure road salt through State purchase program **Strategic Goal Category: Core Services**



Motor Fuel Tax Fund

	<u>2020-2021</u> <u>Actual</u>	<u>2021-2022</u> <u>Actual</u>	<u>2022-2023</u> <u>Actual</u>	<u>2023-2024</u> <u>Budget</u>	<u>2023-2024</u> <u>Projected</u>	<u>2024-2025</u> <u>Budget</u>
Beginning Fund Balance				\$ 1,626,909	\$ 1,626,909	\$ 2,120,044
<u>Revenues</u>						
<u>Taxes</u>						
10.305.3025 Motor Fuel Tax Allotments	\$ 444,074	\$ 452,499	\$ 460,461	\$ 402,500	\$ 451,250	\$ 446,000
10.305.3028 MFT Allotments - TRF	268,158	294,099	332,367	324,000	380,600	363,000
10.305.3029 MFT Rebuild Illinois Funds	574,715	191,572	191,572	-	-	-
Total Taxes	\$ 1,286,947	\$ 938,170	\$ 984,400	\$ 726,500	\$ 831,850	\$ 809,000
<u>Investment Income</u>						
10.370.3750 Interest on Investments	\$ 1,694	\$ 1,890	\$ 50,975	\$ 48,000	\$ 88,500	\$ 50,000
Total Investment Income	\$ 1,694	\$ 1,890	\$ 50,975	\$ 48,000	\$ 88,500	\$ 50,000
<u>Miscellaneous</u>						
10.385.3890 Miscellaneous Revenue	\$ -	\$ 5,435	\$ -	\$ -	\$ -	\$ -
10.385.3898 Energy Efficiency Reimb	-	-	38,193	-	-	-
Total Miscellaneous	\$ -	\$ 5,435	\$ 38,193	\$ -	\$ -	\$ -
Total Revenues	\$ 1,288,641	\$ 945,495	\$ 1,073,568	\$ 774,500	\$ 920,350	\$ 859,000
<u>Expenditures</u>						
<u>Public Works</u>						
10.445.4255 Engineering	\$ 6,069	\$ 687	\$ -	\$ -	\$ -	\$ -
10.445.4439 Salt	241,919	186,137	237,302	334,000	206,815	300,000
10.445.4540 Streets and Alleys Repair/Maint	98,560	19,870	148,773	50,000	50,000	90,000
10.445.4581 Banking Services/Fees	(1,091)	269	525	500	400	500
10.445.4660 Street Lighting	76,499	79,910	73,346	80,000	75,000	80,000
10.445.4661 Street Light Repair/Maint/Replace	16,535	174,412	41,799	54,500	95,000	78,000
10.445.4875 Capital Improvements	-	1,460,095	(281)	-	-	1,000,000
Total Public Works	\$ 438,491	\$ 1,921,380	\$ 501,464	\$ 519,000	\$ 427,215	\$ 1,548,500
Total Expenditures	\$ 438,491	\$ 1,921,380	\$ 501,464	\$ 519,000	\$ 427,215	\$ 1,548,500
Revenues Over/(Under) Expenditures	\$ 850,150	\$ (975,885)	\$ 572,104	\$ 255,500	\$ 493,135	\$ (689,500)
Ending Fund Balance				\$ 1,882,409	\$ 2,120,044	\$ 1,430,544

Village of North Aurora
FY 2024-25 Budget



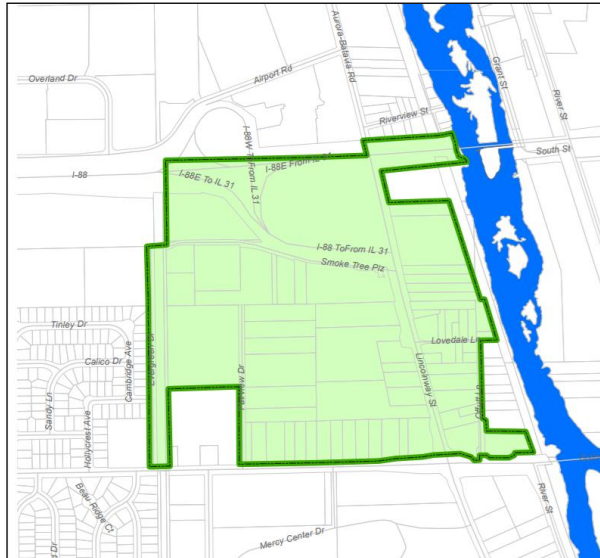
Fund: Motor Fuel Tax Fund

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
10.445.4439	Salt Rock Salt	334,000	<u>\$ 334,000</u>	300,000	<u>\$ 300,000</u>
10.445.4540	Streets and Alleys Repair Crack Sealing/Routing Pavement Marking	- 50,000	<u>\$ 50,000</u>	90,000 -	<u>\$ 90,000</u>
10.445.4581	Banking Services/Fees Bank Fees	500	<u>\$ 500</u>	500	<u>\$ 500</u>
10.445.4660	Street Lighting Street Lighting Energy Costs	80,000	<u>\$ 80,000</u>	80,000	<u>\$ 80,000</u>
10.445.4661	Street Light Repair/Maint Street Pole Bulbs, Ballasts, Materials LED Light Replacement Misc. Concrete Pole Replacements	35,000 3,500 16,000	<u>\$ 54,500</u>	40,000 10,000 28,000	<u>\$ 78,000</u>
10.445.4875	Capital Improvements Portion of Orchard Gateway Construction	-	<u>\$ -</u>	1,000,000	<u>\$ 1,000,000</u>

Route 31 TIF Fund

Description

The Route 31 TIF Fund was established August 12, 2002 to account for the additional incremental property tax revenues generated by the Route 31 TIF District and the redevelopment expenditures and reimbursements. The TIF District was amended during FY 2005-06 to include additional parcels of property. It was amended a second time in FY 2009-2010 to add several other properties to the district. Tax increment financing is permitted under the Tax Increment Allocation Redevelopment Act of the



State of Illinois. The Village prepared a comprehensive “Action Plan” to guide the development and redevelopment of the Route 31 TIF District area. Based upon the findings of a comprehensive TIF districting evaluation, all of the Route 31 TIF parcels north of I-88 were disconnected from the Route 31 TIF in 2021. The remainder of the Route 31 TIF District consist all of the TIF parcels located south of I-88.

A number of redevelopment projects have initiated within the TIF District that the Village has provided financial assistance for through the use of the incremental property taxes generated by the redevelopment activity. These include facade and rehabilitation improvements to numerous

businesses. The map to the left shows the current boundaries of the Route 31 TIF District, as amended.

FY 2023-24 Significant Accomplishments

- ✓ Transferred \$925,000 of surplus funds to the United TIF to fund property purchases for redevelopment.

FY 2024-25 Goals and Objectives

- Continue to promote TIF Façade Grant Program
- Explore meaningful opportunities to utilize funds prior to the expiration of the Route 31 TIF

Route 31 TIF Fund

		<u>2020-2021</u> <u>Actual</u>	<u>2021-2022</u> <u>Actual</u>	<u>2022-2023</u> <u>Actual</u>	<u>2023-2024</u> <u>Budget</u>	<u>2023-2024</u> <u>Projected</u>	<u>2024-2025</u> <u>Budget</u>
Beginning Fund Balance					\$ 1,366,558	\$ 1,366,558	\$ 773,193
<u>Revenues</u>							
<u>Taxes</u>							
12.305.3010	Property Tax	\$ 521,268	\$ 570,332	\$ 333,363	\$ 335,000	\$ 303,135	\$ 310,000
	Total Taxes	\$ 521,268	\$ 570,332	\$ 333,363	\$ 335,000	\$ 303,135	\$ 310,000
<u>Investment Income</u>							
12.370.3750	Interest on Investments	\$ 5,595	\$ 4,664	\$ 57,372	\$ 35,000	\$ 30,500	\$ 30,000
	Total Investment Income	\$ 5,595	\$ 4,664	\$ 57,372	\$ 35,000	\$ 30,500	\$ 30,000
<u>Miscellaneous</u>							
12.385.3855	Grants - Capital	\$ -	\$ 41,120	\$ -	\$ -	\$ -	\$ -
	Total Miscellaneous	\$ -	\$ 41,120	\$ -	\$ -	\$ -	\$ -
<u>Transfers</u>							
12.395.3980	Tr From N Lincolnway	\$ -	\$ 82,497	\$ -	\$ -	\$ -	\$ -
12.395.3981	Tr From SperryTIF	-	8,404	-	-	-	-
	Total Transfers	\$ -	\$ 90,901	\$ -	\$ -	\$ -	\$ -
	Total Revenues	\$ 526,864	\$ 707,017	\$ 390,735	\$ 370,000	\$ 333,635	\$ 340,000
<u>Expenditures</u>							
<u>Administration</u>							
12.430.4799	Misc. Expenditures	\$ -	\$ 13,032	\$ -	\$ -	\$ -	\$ -
	Total Administration	\$ -	\$ 13,032	\$ -	\$ -	\$ -	\$ -
<u>Professional Services</u>							
12.438.4255	Engineering	\$ 11,998	\$ 85,686	\$ -	\$ -	\$ -	\$ -
12.438.4260	Legal	-	1,880	-	5,000	-	1,000
12.438.4265	Audit Services	2,000	2,050	2,100	2,000	2,000	2,050
12.438.4280	Professional/Consulting Fees	20,008	18,579	3,081	15,000	-	5,000
	Total Professional Services	\$ 34,006	\$ 108,195	\$ 5,181	\$ 22,000	\$ 2,000	\$ 8,050
<u>Capital Improvements</u>							
12.480.4784	TIF Reimbursements/Grants	\$ 66,422	\$ 54,189	\$ 106,167	\$ 75,000	\$ -	\$ 100,000
12.480.4875	Capital Improvements	481,131	277,858	-	-	-	-
	Total Capital Improvements	\$ 547,553	\$ 332,047	\$ 106,167	\$ 75,000	\$ -	\$ 100,000
<u>Transfers</u>							
12.430.4953	Transfer to United TIF	\$ -	\$ -	\$ 1,020,000	\$ 925,000	\$ 925,000	\$ 700,000
	Total Transfers	\$ -	\$ -	\$ 1,020,000	\$ 925,000	\$ 925,000	\$ 700,000
	Total Expenditures	\$ 581,559	\$ 453,274	\$ 1,131,348	\$ 1,022,000	\$ 927,000	\$ 808,050
	Revenues Over/(Under) Expenditures	\$ (54,696)	\$ 253,743	\$ (740,613)	\$ (652,000)	\$ (593,365)	\$ (468,050)
	Ending Fund Balance				\$ 714,558	\$ 773,193	\$ 305,143

Village of North Aurora
 FY 2024-25 Budget



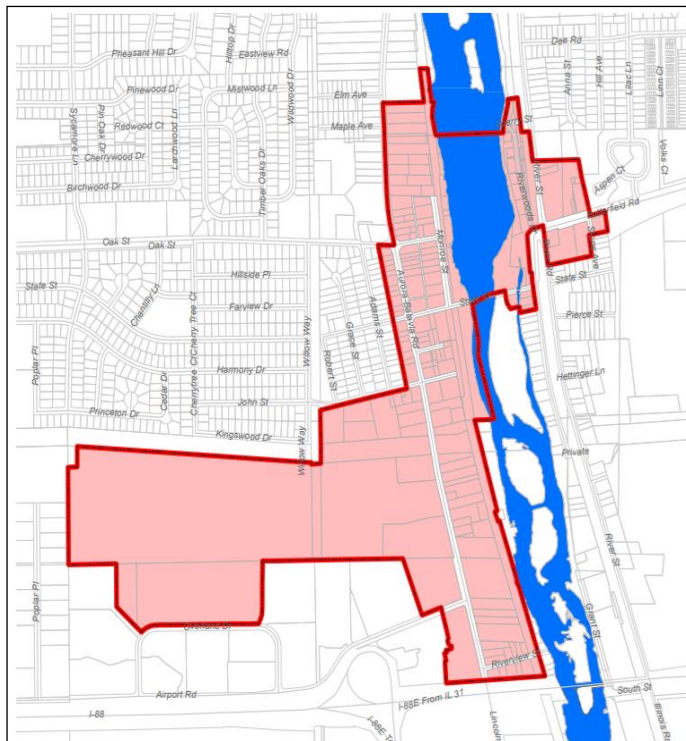
Fund: **Route 31 TIF Fund**

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
12.438.4260	Legal Misc Legal Services	5,000	<u>\$ 5,000</u>	1,000	<u>\$ 1,000</u>
12.438.4265	Audit Services TIF Compliance Audit	2,000	<u>\$ 2,000</u>	2,050	<u>\$ 2,050</u>
12.438.4280	Professional/Consulting Fees Redevelopment Consulting/Site Analysis	15,000	<u>\$ 15,000</u>	5,000	<u>\$ 5,000</u>
12.480.4784	TIF Reimbursements/Grants Façade/Reimbursements Grants	75,000	<u>\$ 75,000</u>	100,000	<u>\$ 100,000</u>

United TIF Fund

Description

The United 31 TIF Fund was established July, 2021 to account for the additional incremental property tax revenues generated within the Redevelopment Area. The United TIF District consists primarily of those parcels located north of I-88 that were disconnected from the Route 31 TIF District and the parcels within the North Lincolnway and Sperry TIF Districts, which were dissolved prior to the adoption of the United TIF District. The United TIF District also includes parcels that have historically not been located in any TIF district, but were considered as potential targeted areas for development or gentrification.



While a number of redevelopment projects have completed within the boundaries of the United TIF through actions of the Route 31, Sperry and North Lincolnway TIF Districts, the Village will continue to provide financial assistance for through the use of the incremental property taxes generated within the Redevelopment Area. The map to the left shows the current boundaries of the United District.

FY 2023-24 Significant Accomplishments

- ✓ Acquired the property located at 40 N. Monroe and subsequently demolished the on-site building.
- ✓ Executed an agreement with the North Aurora Fire District to swap properties on Block One

FY 2024-25 Goals and Objectives

- Commence construction of intersection improvements at Route 31 and Airport Road
- Continue to install sidewalk segments where needed

United TIF Fund

	2020-2021 <u>Actual</u>	2021-2022 <u>Actual</u>	2022-2023 <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 <u>Projected</u>	2024-2025 <u>Budget</u>
Beginning Fund Balance				\$ 235,757	\$ 235,757	\$ 192,877
<u>Revenues</u>						
<u>Taxes</u>						
19.305.3010 Property Tax	\$ -	\$ -	\$ 112,900	\$ 385,000	\$ 458,300	\$ 1,062,000
Total Taxes	\$ -	\$ -	\$ 112,900	\$ 385,000	\$ 458,300	\$ 1,062,000
<u>Investment Income</u>						
19.370.3750 Interest on Investments	\$ -	\$ -	\$ 23	\$ 1,000	\$ 52,100	\$ 15,000
Total Investment Income	\$ -	\$ -	\$ 23	\$ 1,000	\$ 52,100	\$ 15,000
<u>Miscellaneous</u>						
19.385.3855 Grants - Capital	\$ -	\$ -	\$ -	\$ 500,000	\$ 250,000	\$ 500,000
19.385.3890 Miscellaneous	-	-	6,255	-	-	-
Total Miscellaneous	\$ -	\$ -	\$ 6,255	\$ 500,000	\$ 250,000	\$ 500,000
<u>Transfers</u>						
19.395.3982 Transfer from Rt 31 TIF	\$ -	\$ -	\$ 1,020,000	\$ 925,000	\$ 925,000	\$ 700,000
Total Transfers	\$ -	\$ -	\$ 1,020,000	\$ 925,000	\$ 925,000	\$ 700,000
Total Revenues	\$ -	\$ -	\$ 1,139,178	\$ 1,811,000	\$ 1,685,400	\$ 2,277,000
<u>Expenditures</u>						
<u>Professional Services</u>						
19.438.4255 Engineering	\$ -	\$ -	\$ 16,715	\$ 113,500	\$ 35,000	\$ 88,500
19.438.4260 Legal	-	-	-	5,000	-	2,500
19.438.4265 Audit Services	-	-	2,100	2,000	2,000	2,050
19.438.4280 Professional Consulting	-	-	3,700	-	7,650	-
19.438.4799 Miscellaneous	-	-	16,542	-	-	-
Total Professional Services	\$ -	\$ -	\$ 39,057	\$ 120,500	\$ 44,650	\$ 93,050
<u>Capital Improvements</u>						
19.480.4784 TIF Reimbursements/Grants	-	-	81,468	100,000	130,970	421,500
19.480.4875 Capital Improvements	-	-	782,895	1,318,000	1,552,660	1,400,000
Total Capital Improvements	\$ -	\$ -	\$ 864,363	\$ 1,418,000	\$ 1,683,630	\$ 1,821,500
Total Expenditures	\$ -	\$ -	\$ 903,420	\$ 1,538,500	\$ 1,728,280	\$ 1,914,550
Revenues Over/(Under) Expenditures	\$ -	\$ -	\$ 235,758	\$ 272,500	\$ (42,880)	\$ 362,450
Ending Fund Balance				\$ 508,257	\$ 192,877	\$ 555,327

Village of North Aurora
FY 2024-25 Budget

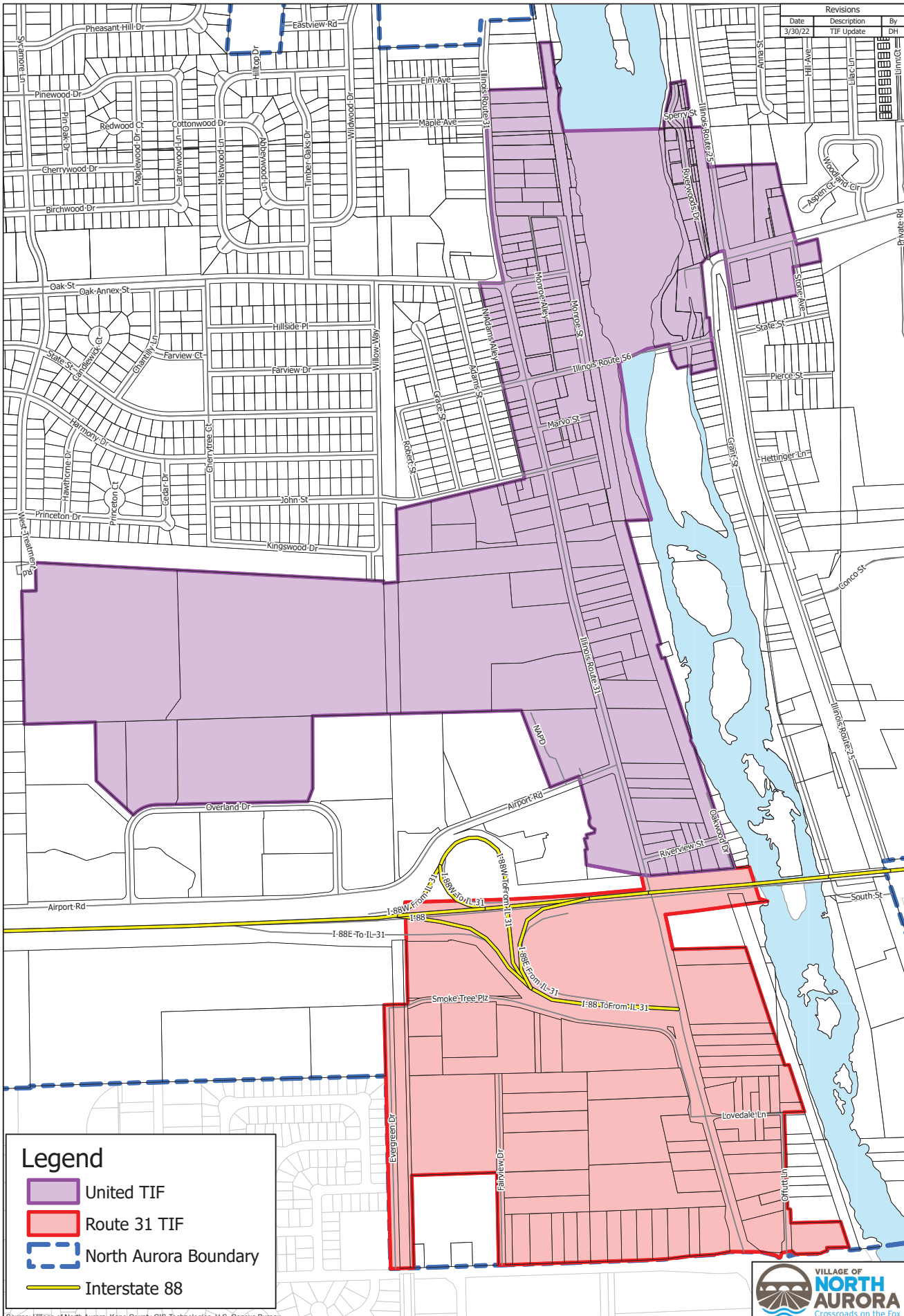


Fund: United TIF Fund

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
19.438.4255	Engineering				
	Design Phase II - Airport Rd. /Rt. 31	6,500		-	
	Construction Engineering Airport/31	82,000		75,000	
	ROW Acquisition Services for Airport/31	25,000		13,500	
			<u>\$ 113,500</u>		<u>\$ 88,500</u>
19.438.4260	Legal				
	Misc Legal Services	5,000		2,500	
			<u>\$ 5,000</u>		<u>\$ 2,500</u>
19.438.4265	Audit Services				
	TIF Compliance Audit	2,000		2,050	
			<u>\$ 2,000</u>		<u>\$ 2,050</u>
19.480.4784	TIF Reimbursements/Grants				
	Façade/Reimbursement Grants	60,000		50,000	
	Miller Coffee Property LLC (Moka)	40,000		-	
	I-88 Corporate Park Developer Note	-		371,500	
			<u>\$ 100,000</u>		<u>\$ 421,500</u>
19.480.4875	Capital Improvements				
	Property Purchases	650,000		700,000	
	Sealcoating State St. Public Lot and Police Lot	28,000		-	
	Rt 31 Sidewalk Improvements	100,000		100,000	
	Airport Rd/Rt. 31 Intersection/Traffic Signal Improvements	490,000		575,000	
	Airport Rd/Rt. 31 Intersection ROW Acquisitions	50,000		25,000	
			<u>\$ 1,318,000</u>		<u>\$ 1,400,000</u>



TAX INCREMENT FINANCING DISTRICTS



Source: Village of North Aurora, Kane County GIS Technologies, U.S. Census Bureau





Insurance Fund

Description

The Insurance Fund accounts primarily for the Village’s costs associated with the provision of liability, workers’ compensation, property and other coverages. Presently the Village utilizes the Illinois Municipal League Risk Management Association (IMLRMA) which provides these coverages to the Village. The Village also funds payment of unemployment contributions to the State through this fund as well as payments for miscellaneous expenditures relating to accidents or other liability claims.

Revenues are provided by an annual property tax levy dedicated to this fund and contributions from other funds for their share of the cost of coverage. Administration and Finance have primary responsibility for the Village’s risk management program with support and input from each department.

FY 2022-23 Significant Accomplishments

- ✓ Continued research into other insurance coverage options to ensure Village is receiving best value
- ✓ Conducted employee trainings on a variety of topics throughout the year

FY 2023-24 Goals and Objectives

- Continue to identify areas of risk and recommend ways to minimize claim potential
- Facilitate targeted safety training programs
- Continue benchmarking and research to ensure coverage costs provide the best value **Strategic Goal Category: Financial**

Performance Measures/Statistics

	Actual Calendar <u>2020</u>	Actual Calendar <u>2021</u>	Actual Calendar <u>2022</u>	Actual Calendar <u>2023</u>	Projected Calendar <u>2024</u>
Total Number of Claims	7	22	21	14	15
Claims Net Incurred/Paid	\$45,812	\$358,461	\$265,909	\$178,705	\$200,000
Total Workers Comp. Claims	\$41,576	\$295,827	\$140,244	\$87,843	\$120,000

Insurance Fund

	2020-2021 <u>Actual</u>	2021-2022 <u>Actual</u>	2022-2023 <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 <u>Projected</u>	2024-2025 <u>Budget</u>
Beginning Fund Balance				\$ 448,019	\$ 448,019	\$ 352,644
<u>Revenues</u>						
<u>Taxes</u>						
14.305.3010 Property Tax	\$ 258,642	\$ 260,076	\$ 283,902	\$ 287,300	\$ 289,685	\$ 295,000
Total Taxes	\$ 258,642	\$ 260,076	\$ 283,902	\$ 287,300	\$ 289,685	\$ 295,000
<u>Investment Income</u>						
14.370.3750 Interest on Investments	\$ 945	\$ 732	\$ 12,983	\$ 8,500	\$ 26,500	\$ 24,000
Total Investment Income	\$ 945	\$ 732	\$ 12,983	\$ 8,500	\$ 26,500	\$ 24,000
<u>Miscellaneous</u>						
14.385.3864 Insurance Claim Reimbursement	\$ 17,067	\$ 56,424	\$ 92,524	\$ 25,000	\$ 10,000	\$ 20,000
Total Miscellaneous	\$ 17,067	\$ 56,424	\$ 92,524	\$ 25,000	\$ 10,000	\$ 20,000
<u>Transfers/Reimbursements In</u>						
14.395.3960 Insurance From Waterworks	\$ 35,000	\$ 35,000	\$ 35,000	\$ 38,500	\$ 38,500	\$ 40,000
14.395.3964 Insurance From Sanitary Sewer	5,000	5,000	5,000	5,500	5,500	6,000
Total Transfers/Reimbursements In	\$ 40,000	\$ 40,000	\$ 40,000	\$ 44,000	\$ 44,000	\$ 46,000
Total Revenues	\$ 316,653	\$ 357,232	\$ 429,409	\$ 364,800	\$ 370,185	\$ 385,000
<u>Expenditures</u>						
<u>Administration</u>						
14.430.4150 Unemployment Tax	\$ 6,276	\$ 7,703	\$ 9,436	\$ 8,000	\$ 9,100	\$ 9,500
14.430.4774 Insurance Claims	13,797	21,333	27,038	25,000	90,000	30,000
14.430.4944 Liability Coverage	293,610	310,445	332,070	348,500	366,460	388,250
Total Expenditures	\$ 313,682	\$ 339,481	\$ 368,544	\$ 381,500	\$ 465,560	\$ 427,750
Revenues Over/(Under) Expenditures	\$ 2,971	\$ 17,751	\$ 60,865	\$ (16,700)	\$ (95,375)	\$ (42,750)
Ending Fund Balance				\$ 431,319	\$ 352,644	\$ 309,894

Village of North Aurora
 FY 2024-25 Budget



Fund: Insurance Fund

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
14.430.4150	Unemployment Tax				
	Quarterly State Unemployment Tax Payments	8,000		9,500	
			<u>\$ 8,000</u>		<u>\$ 9,500</u>
14.430.4774	Insurance Claims				
	Reimbursable Vehicle and Equipment Repairs	25,000		30,000	
			<u>\$ 25,000</u>		<u>\$ 30,000</u>
14.430.4944	Liability Coverage				
	IML Risk Management Association Annual Contribution	348,500		388,250	
			<u>\$ 348,500</u>		<u>\$ 388,250</u>

Tourism Fund

Description

The primary activity in this fund is to account for the proceeds of the 3% hotel/motel tax to this fund. The Village remits 90% of the revenues generated by the tax to the Aurora Area Convention and Tourism Bureau to promote the Village of North Aurora and its events.

This fund also accounts for the revenues and expenditures related to the annual North Aurora Days festival in August of every year. Expenditures for North Aurora Days include live musical entertainment, fireworks, and other festivities. The North Aurora Days Committee coordinates the event and receives revenues from sponsorships from local businesses, vendor fees and other donations.



FY 2024-25 Goals and Objectives

- Assist the North Aurora Days Committee with the coordination of events, planning, sponsorships and the overall collection and disbursement of monies associated with the event. **Strategic Plan Goal: Community Vitality**

Village of North Aurora
FY 2024-25 Budget



Tourism Fund

	2020-2021 <u>Actual</u>	2021-2022 <u>Actual</u>	2022-2023 <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 <u>Projected</u>	2024-2025 <u>Budget</u>
Beginning Fund Balance				\$ 74,842	\$ 74,842	\$ 75,492
<u>Revenues</u>						
<u>Taxes</u>						
15.305.3035 Hotel Tax	\$ 58,801	\$ 109,802	\$ 97,054	\$ 110,000	\$ 114,000	\$ 111,000
Total Taxes	\$ 58,801	\$ 109,802	\$ 97,054	\$ 110,000	\$ 114,000	\$ 111,000
<u>Investment Income</u>						
15.370.3750 Interest on Investments	\$ 139	\$ 90	\$ 1,573	\$ 1,350	\$ 2,800	\$ 2,500
Total Investments	\$ 139	\$ 90	\$ 1,573	\$ 1,350	\$ 2,800	\$ 2,500
<u>Miscellaneous</u>						
15.385.3870 North Aurora Days Revenue	\$ -	\$ 31,085	\$ 56,404	\$ 40,500	\$ 36,450	\$ 42,000
Total Miscellaneous	\$ -	\$ 31,085	\$ 56,404	\$ 40,500	\$ 36,450	\$ 42,000
Total Revenues	\$ 58,940	\$ 140,977	\$ 155,031	\$ 151,850	\$ 153,250	\$ 155,500
<u>Expenditures</u>						
<u>Administration</u>						
15.430.4751 North Aurora Days Expenses	\$ 2,734	\$ 40,256	\$ 55,291	\$ 51,500	\$ 50,000	\$ 54,000
15.430.4752 Tourism Council	50,936	99,326	81,637	99,000	102,600	99,900
15.430.4758 Fireworks	-	-	-	-	-	12,000
Total Administration	\$ 53,670	\$ 139,582	\$ 136,928	\$ 150,500	\$ 152,600	\$ 165,900
Total Expenditures	\$ 53,670	\$ 139,582	\$ 136,928	\$ 150,500	\$ 152,600	\$ 165,900
Revenues Over/(Under) Expenditures	\$ 5,270	\$ 1,395	\$ 18,103	\$ 1,350	\$ 650	\$ (10,400)
Ending Fund Balance				\$ 76,192	\$ 75,492	\$ 65,092

Village of North Aurora
 FY 2024-25 Budget



Fund: **Tourism Fund**

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
15.430.4751	North Aurora Days Expenses				
	Bands, Entertainment, Signs/Banners/Tents, Misc.	51,500		54,000	
			<u>\$ 51,500</u>		<u>\$ 54,000</u>
15.430.4752	Tourism Council				
	90% of Hotel Tax Revenue	99,000		99,900	
			<u>\$ 99,000</u>		<u>\$ 99,900</u>
15.430.4758	Fireworks				
	North Aurora Days Fireworks Show	-		12,000	
			<u>\$ -</u>		<u>\$ 12,000</u>

Special Service Areas Fund

Description

This fund accounts for the Village's property tax levies and expenditures for active Special Service Areas (SSA) that the Village has established. During the annual property tax levy process, the Village reviews each special service area and determines how much money will be levied for each area based on the lawn maintenance contracts and the amount that will need to be raised over time to support major rehabilitation projects or other maintenance issues. Many of the special service areas exist so that the Village can raise funds to effectuate maintenance projects in the event that the homeowner's association fails to meet the needs of the subdivision.

FY 2024-25 Goals and Objectives

- Monitor mowing maintenance contracts of common areas within the SSA's.
- Continue developing a solution for pond and drainage issues in Oak Hills SSA.
- Oversee maintenance of wetland areas for the North Aurora Town Centre SSA.
- Continue accumulating funds to initiate fence repairs for the Willow Lakes SSA.
- Continue accumulating funds for retention pond improvements for the Waterford Oaks SSA.

Special Service Areas Fund

	2020-2021 <u>Actual</u>	2021-2022 <u>Actual</u>	2022-2023 <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 <u>Projected</u>	2024-2025 <u>Budget</u>
Total Beginning Fund Balances				\$ 177,024	\$ 177,024	\$ 206,374
<u>Revenues</u>						
<u>Waterford Oaks SSA</u>						
17.004.3010 Property Tax	\$ 8,595	\$ 8,600	\$ 8,569	\$ 18,600	\$ 18,585	\$ 18,600
17.004.3750 Interest on Investments	-	-	-	-	30	25
Total Waterford Oaks	\$ 8,595	\$ 8,600	\$ 8,569	\$ 18,600	\$ 18,615	\$ 18,625
<u>Oak Hill</u>						
17.007.3010 Property Tax	\$ 10,000	\$ 10,014	\$ 10,000	\$ 10,000	\$ 10,000	\$ 25,000
17.007.3750 Interest on Investments	7	5	75	50	120	100
Total Oak Hill	\$ 10,007	\$ 10,019	\$ 10,075	\$ 10,050	\$ 10,120	\$ 25,100
<u>Timber Oaks</u>						
17.008.3010 Property Tax	\$ 7,495	\$ 7,490	\$ 7,463	\$ 7,500	\$ 7,495	\$ 7,500
17.008.3750 Interest on Investments	-	-	-	-	10	5
Total Timber Oaks	\$ 7,495	\$ 7,490	\$ 7,463	\$ 7,500	\$ 7,505	\$ 7,505
<u>Pine Creek Phase III</u>						
17.009.3010 Property Tax	\$ 2,000	\$ 1,984	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
17.009.3750 Interest on Investments	-	-	-	-	5	5
Total Pine Creek Phase III	\$ 2,000	\$ 1,984	\$ 2,000	\$ 2,000	\$ 2,005	\$ 2,005
<u>Willow Lakes</u>						
17.011.3010 Property Tax	\$ 200	\$ 200	\$ 200	\$ 10,200	\$ 10,200	\$ 10,200
17.011.3750 Interest on Investments	278	215	3,081	2,500	4,830	4,000
Total Willow Lakes	\$ 478	\$ 415	\$ 3,281	\$ 12,700	\$ 15,030	\$ 14,200
<u>North Aurora Town Centre</u>						
17.032.3010 Property Tax	\$ 30,000	\$ 28,025	\$ 30,000	\$ 30,000	\$ 29,990	\$ 30,000
17.032.3750 Interest on Investments	-	-	6	5	45	25
Total North Aurora Town Centre	\$ 30,000	\$ 28,025	\$ 30,006	\$ 30,005	\$ 30,035	\$ 30,025
Total Revenues	\$ 58,575	\$ 56,533	\$ 61,394	\$ 80,855	\$ 83,310	\$ 97,460
<u>Expenditures</u>						
<u>Waterford Oaks</u>						
17.004.4533 Maintenance	\$ 7,712	\$ 8,098	\$ 9,256	\$ 9,260	\$ 9,260	\$ 9,585
17.004.4917 Administrative Expenses	770	770	770	1,970	1,970	1,990
Total Waterford Oaks	\$ 8,482	\$ 8,868	\$ 10,026	\$ 11,230	\$ 11,230	\$ 11,575
<u>Oak Hill</u>						
17.007.4280 Professional/Consulting Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000
17.007.4533 Maintenance	-	-	-	-	-	14,960
17.007.4917 Administrative Expenses	1,000	1,000	1,000	1,060	1,060	2,675
Total Oak Hill	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,060	\$ 1,060	\$ 27,635



Special Service Areas Fund

		<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2023-2024</u>	<u>2024-2025</u>
		Actual	Actual	Actual	Budget	Projected	Budget
<u>Timber Oaks</u>							
17.008.4533	Maintenance	\$ 7,104	\$ 7,458	\$ 8,520	\$ 8,520	\$ 8,520	\$ 8,820
17.008.4917	Administrative Expenses	710	710	710	795	795	800
	Total Timber Oaks	\$ 7,814	\$ 8,168	\$ 9,230	\$ 9,315	\$ 9,315	\$ 9,620
<u>Pine Creek Phase III</u>							
17.009.4533	Maintenance	\$ 2,208	\$ 2,342	\$ 2,648	\$ 2,650	\$ 2,650	\$ 2,745
17.009.4917	Administrative Expenses	220	220	220	210	210	215
	Total Pine Creek Phase III	\$ 2,428	\$ 2,562	\$ 2,868	\$ 2,860	\$ 2,860	\$ 2,960
<u>Willow Lakes</u>							
17.011.4533	Maintenance	\$ 191	\$ 177	\$ 2,682	\$ 25,235	\$ 235	\$ 25,245
17.011.4917	Administrative Expenses	30	30	30	1,080	1,080	1,090
	Total Willow Lakes	\$ 221	\$ 207	\$ 2,712	\$ 26,315	\$ 1,315	\$ 26,335
<u>North Aurora Town Centre</u>							
17.032.4533	Maintenance	\$ 16,900	\$ 22,355	\$ 15,500	\$ 25,000	\$ 25,005	\$ 25,000
17.032.4917	Administrative Expenses	2,500	2,500	2,500	3,175	3,175	3,205
	Total North Aurora Town	\$ 19,400	\$ 24,855	\$ 18,000	\$ 28,175	\$ 28,180	\$ 28,205
	Total Expenditures	\$ 39,345	\$ 45,660	\$ 43,836	\$ 78,955	\$ 53,960	\$ 106,330
	Revenues Over/(Under) Expenditures	\$ 19,230	\$ 10,873	\$ 17,558	\$ 1,900	\$ 29,350	\$ (8,870)
	Ending Fund Balances				178,924	206,374	197,504

Village of North Aurora
FY 2024-25 Budget



Fund: Special Service Areas Fund

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
<u>Waterford Oaks</u>					
17.004.4533	Maintenance				
	Mowing Services	9,260		9,585	
			<u>\$ 9,260</u>		<u>\$ 9,585</u>
<u>Oak Hill</u>					
17.007.4280	Professional/Consulting Fees				
	Pond Improvements Review	-		10,000	
			<u>\$ -</u>		<u>\$ 10,000</u>
17.007.4533	Maintenance				
	Mowing Services	-		6,460	
	Miscellaneous Maintenance	-		8,500	
			<u>\$ -</u>		<u>\$ 14,960</u>
<u>Timber Oaks</u>					
17.008.4533	Maintenance				
	Mowing Services	8,520		8,820	
			<u>\$ 8,520</u>		<u>\$ 8,820</u>
<u>Pine Creek Phase III</u>					
17.009.4533	Maintenance				
	Mowing Services	2,650		2,745	
			<u>2,650</u>		<u>2,745</u>
<u>Willow Lakes</u>					
17.011.4533	Maintenance				
	Mowing Services	235		245	
	Fence Repair	25,000		25,000	
			<u>25,235</u>		<u>25,245</u>
<u>North Aurora Town Centre</u>					
17.032.4533	Maintenance				
	Wetland/Basin Maintenance	25,000		25,000	
			<u>25,000</u>		<u>25,000</u>

Sanitary Sewer Fund

Description

The Sanitary Sewer Fund accounts primarily for the Village's annual inflow/infiltration program for the sanitary sewer system. Although Fox Metro provides for the treatment of sewerage, the Village owns and is responsible for maintaining and replacing any sanitary sewer lines for sewerage conveyance which are 14 inches in circumference or smaller. Fox Metro maintains and replaces sanitary sewer lines above that size. This fund also covers the cost of maintenance of some temporary and permanent lift stations in the Village.

Revenues are provided through a sanitary sewer permit/connection fee. In addition, the Village collects a sanitary sewer collection fee through the Village's water billing process.



FY 2023-24 Significant Accomplishments

- ✓ Evaluate the current sanitary sewer system maintenance procedures.
- ✓ Completed the Cherrytree sanitary sewer extension.
- ✓ Utilize the Vactor/Jetter truck to perform regularly scheduled maintenance in known problem areas.

FY 2024-25 Goals and Objectives

- Identify future capital projects for the sanitary sewer system and develop cost estimates of the improvements
- Increase awareness the Overhead Sewer Grant Program through the Village website and social media and inform residents of the additional 15% funding available from Fox Metro
- Keep looking and researching ways to upgrade the sanitary sewer system by eliminating inflow/infiltration (I/I).

Sanitary Sewer Fund

- Continue to participate in quarterly meetings with Fox Metro Reclamation District
- Utilize GIS (Geographic Information System) and GPS (Global Positioning System) equipment to create accurate sanitary system utility atlases. **Strategic Goal Category: Core Services**
- Update the sanitary sewer atlas online as development occurs.
- Partner with Fox Metro to verify that as-built sanitary sewer information is shared between agencies
- Identify areas within the system to improve connections and rehab infrastructure. **Strategic Goal Category: Infrastructure**

Sanitary Sewer Fund

	2020-2021 <u>Actual</u>	2021-2022 <u>Actual</u>	2022-2023 <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 <u>Projected</u>	2024-2025 <u>Budget</u>
Beginning Fund Balance				\$ 1,686,615	\$ 1,686,615	\$ 1,751,670
<u>Revenues</u>						
<u>Licenses and Permits</u>						
18.310.3135 Sanitary Sewer Permit/Connection	\$ 70,836	\$ 100,666	\$ 236,766	\$ 50,000	\$ 68,200	\$ 50,000
Total Licenses and Permits	\$ 70,836	\$ 100,666	\$ 236,766	\$ 50,000	\$ 68,200	\$ 50,000
<u>Charges for Services</u>						
18.320.3350 Sewer Collection	\$ 84,475	\$ 85,149	\$ 77,899	\$ 85,000	\$ 78,200	\$ 82,000
Total Charges for Services	\$ 84,475	\$ 85,149	\$ 77,899	\$ 85,000	\$ 78,200	\$ 82,000
<u>Investment Income</u>						
18.370.3750 Interest on Investments	\$ 16,206	\$ 2,874	\$ 47,016	\$ 15,000	\$ 54,000	\$ 40,000
18.370.3752 Unrealized Gain/(Loss) Inv	(13,982)	(1,166)	(10,455)	-	-	-
Total Investments	\$ 2,224	\$ 1,708	\$ 36,561	\$ 15,000	\$ 54,000	\$ 40,000
<u>Miscellaneous</u>						
18.385.3890 Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ 5	\$ -
Total Miscellaneous	-	-	-	-	5	-
Total Revenues	\$ 157,535	\$ 187,523	\$ 351,226	\$ 150,000	\$ 200,405	\$ 172,000
<u>Expenditures</u>						
<u>Public Works</u>						
18.445.4255 Engineering	\$ -	\$ 1,027	\$ 392	\$ 20,000	\$ -	\$ 20,000
18.445.4510 Equipment Repair and Maint	-	-	6,053	5,000	2,000	21,000
18.445.4511 Vehicle Repair and Maint	-	-	49,690	15,000	5,000	40,000
18.445.4570 Sewers Repair and Maint	9,536	3,041	149,741	226,000	35,000	226,000
18.445.4788 Administrative Fee	45,000	45,000	45,000	67,600	67,600	67,400
18.445.4799 Miscellaneous	627	1,000	-	-	-	-
18.445.4931 Vehicle Equipment Charges	16,875	16,875	16,875	20,250	20,250	21,705
18.445.4944 Liability Insurance	5,000	5,000	5,000	5,500	5,500	6,000
Total Public Works	\$ 77,038	\$ 71,943	\$ 272,751	\$ 359,350	\$ 135,350	\$ 402,105
Total Expenditures	\$ 77,038	\$ 71,943	\$ 272,751	\$ 359,350	\$ 135,350	\$ 402,105
Revenues Over/(Under) Expenditures	\$ 80,498	\$ 115,580	\$ 78,475	\$ (209,350)	\$ 65,055	\$ (230,105)
Ending Fund Balance				\$ 1,477,265	\$ 1,751,670	\$ 1,521,565

Village of North Aurora
 FY 2024-25 Budget



Fund: Sanitary Sewer Fund

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
18.445.4255	Engineering				
	Sanitary Sewer Planning, Projects	20,000		20,000	
			<u>\$ 20,000</u>		<u>\$ 20,000</u>
18.445.4510	Equipment Repair and Maint				
	Equipment Repairs	5,000		5,000	
	Push Camera w/ Locator	-		16,000	
			<u>\$ 5,000</u>		<u>\$ 21,000</u>
18.445.4511	Vehicle Repair and Maint				
	Sewer Vactor Repairs	15,000		40,000	
			<u>\$ 15,000</u>		<u>\$ 40,000</u>
18.445.4570	Sewers Repair and Maint				
	Sanitary Sewer Repairs/Improvements	150,000		150,000	
	Overhead Sewer Reimb. Grant	16,000		16,000	
	Sanitary Sewer Cleaning and Televising	60,000		60,000	
			<u>\$ 226,000</u>		<u>\$ 226,000</u>
18.445.4788	Administrative Fee				
	Reimbursement of Costs to General Fund	67,600		67,400	
			<u>\$ 67,600</u>		<u>\$ 67,400</u>
18.445.4931	Vehicle Equipment Fund Charges				
	Annual Transfer	20,250		21,705	
			<u>\$ 20,250</u>		<u>\$ 21,705</u>
18.445.4944	Liability Insurance				
	Annual Contribution	5,500		6,000	
			<u>\$ 5,500</u>		<u>\$ 6,000</u>

Capital Projects Fund

Description

This fund accounts for capital projects and capital improvements that the Village funds with various revenues. The Village implemented a 0.50% non-home rule sales tax effective January 1, 2004, that was approved by the voters of the Village via referendum in 2003. The non-home rule sales tax was increased from 0.5% to 1.0% effective July 1, 2024, via referendum. This sales tax is not applicable to sales of food, drugs and titled vehicles per State Statutes. The Village also has had in effect since 2004 various utility taxes allocated to this fund and committed for roads, infrastructure and capital projects. The natural gas tax is based on gross charges and the electricity tax is based on a tiered-rate of kilowatt hours used (equivalency). Funding for capital projects is frequently supplemented by impact fees, grants/contributions or transfers of excess funds from the General Fund. The Village regularly updates its long-term road program to determine which streets and related infrastructure may be in need for either reconstruction or resurfacing and is the primary purpose of the dedicated capital project funding in place.



Expenditures that the Village accounts for in this fund include the recurring annual road program, major road improvement projects, village facility improvements, right-of-way projects, sidewalk improvements and other capital/public improvements.

FY 2023-24 Significant Accomplishments

- ✓ Assembled a design team of civil engineers and architects for the design of the Public Works Facility
- ✓ Completed Phase 1 engineering for the Orchard Gateway reconstruction project partially funded with STP funds. **Strategic Goal Category: Infrastructure**
- ✓ Completed the 2023 Street Improvement Program (2.8 miles) for \$2,164,939 **Strategic Goal Category: Infrastructure**

Capital Projects Fund

- Pine Creek Drive from Butterfield Rd to Feltes Ln.
 - Chesterfield Lane from Graham Rd to Dead End
 - Carpenter Court from Chesterfield Ln to Dead End
 - Hamilton Lane from Chesterfield Ln to Chesterfield Ln
 - Flynn Court from Chesterfield Ln to Dead End
 - Graham Road from Pine Creek Dr to Dead End
 - Stewart Avenue from Pine Creek Dr to Mitchell Rd
 - Erickson Court from Stewart Ave to Dead End
 - Thompson Avenue from Pine Creek Dr to Stewart Ave
 - Gorham Court from Thompson Ave to Dead End
 - Harding Court from Thompson Ave to Dead End
 - Johnson Court from Stewart Ave to Dead End
 - Schneider Court from Stewart Ave to Dead End
 - Chestnut St from Banbury Rd to Hickory St
 - Locust St from Banbury Rd to Hickory St
 - Spruce St from Banbury Rd to Hickory St
- ✓ Complete the traffic signal improvements at Randall and Dogwood-Ritter to include pedestrians signals **Goal Category: Infrastructure and Core Services**
- ✓ Construct the Tanner Trails Unit 6 storm sewer conveyance system to Lake Run Creek. **Strategic Goal Category: Infrastructure**

FY 2024-25 Goals and Objectives

- Review and update long-term road, sewer, and watermain capital improvement schedule taking into account significant resurfacing projects that need to be undertaken in the future and using updated information from the last PCI study. **Strategic Goal Category: Financial**
- Evaluate the road network in consideration of all modes of transportation improving access to all individuals where feasible. **Strategic Goal Category: Infrastructure**
- Partner with other governmental agencies to improve trail connectivity throughout the region.
- Continue/finish with the design development stage for the new Public Works Facility and move to construction documents then go out for bid
- Complete Phase 2 engineering for the Orchard Gateway reconstruction project partially funded with STP funds. **Strategic Goal Category: Infrastructure**
- Complete the 2024 Street Improvement Program (3.3 miles) **Strategic Goal Category: Infrastructure**
 - Ridge Rd from Route 25 to Banbury Road
 - Dead end of Anna St entire cul-de-sac
 - Hickory St from Butterfield Rd to Andrew Ln
 - Sharon from Banbury going West approximately 225 feet.
 - Laurel Dr from April Ln going North approximately 110 feet.
 - Harmony Ct from Walnut Dr to Dead End
 - Silver Trail form Oak St to Dead End
 - White Oak Dr from Oak St to Foxhill Ln
 - Oak Hill Court from White Oak Dr to Dead End
 - Greenview Court from White Oak Dr to Dead End

Capital Projects Fund

- Pinehill Dr from Foxhill Ln to the Dean End of Foxhill Ct
- Fieldside Ln from Pinehill Dr to Hearthstone Ln
- Foxhill Court from White Oak Dr to Dead End
- Foxhill Dr From White Oak Dr to 150 feet west of Hidden Creek Ln
- Parkside Court from Foxhill Dr to Dead End
- Creekside Court from Foxhill Dr to Dead End
- Prairie Court from Pinehill Dr to Dead End
- Windstone Dr from Oak St to Hearthstone Ln
- Hearthstone Ln from Windstone Dr to the Dead End

Capital Projects Fund

	2020-2021 <u>Actual</u>	2021-2022 <u>Actual</u>	2022-2023 <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 <u>Projected</u>	2024-2025 <u>Budget</u>
Beginning Fund Balance				\$13,162,993	\$13,162,993	\$14,168,278
<u>Revenues</u>						
<u>Taxes</u>						
21.305.3022 Sales Tax - 0.50% Non Home Rule	\$ 1,121,810	\$ 1,455,467	\$ 1,556,903	\$ 1,438,000	\$ 1,412,000	\$ 2,691,000
21.305.3036 Utility Tax - Electricity	394,785	399,040	374,826	382,250	374,900	370,500
21.305.3037 Utility Tax - Gas	155,019	240,854	276,001	225,000	211,700	220,000
Total Taxes	\$ 1,671,615	\$ 2,095,361	\$ 2,207,730	\$ 2,045,250	\$ 1,998,600	\$ 3,281,500
<u>Investment Income</u>						
21.370.3750 Interest on Investments	\$ 8,031	\$ 16,412	\$ 417,363	\$ 240,000	\$ 640,000	\$ 400,000
21.370.3752 Unrealized Market Value Adj	(456)	(40,894)	(14,015)	-	-	-
Total Investment Income	\$ 7,575	\$ (24,482)	\$ 403,348	\$ 240,000	\$ 640,000	\$ 400,000
<u>Miscellaneous</u>						
21.385.3855 Grants - Capital	\$ -	\$ -	\$ 67,298	\$ 225,000	\$ 292,300	\$ -
21.385.3885 Developer Contributions	-	8,650	2,650	-	17,885	5,000
21.385.3887 Traffic Impact Fee	29,355	45,096	649,567	15,000	79,500	25,000
21.385.3888 Capital Impact Fee	2,097	6,985	17,190	5,000	20,000	5,000
Total Miscellaneous	\$ 31,452	\$ 60,731	\$ 736,705	\$ 245,000	\$ 409,685	\$ 35,000
<u>Transfers</u>						
21.395.3955 Transfer From General Fund	\$ 3,200,000	\$ 2,750,000	\$ 3,000,000	\$ 600,000	\$ 2,500,000	\$ 400,000
Total Transfers	\$ 3,200,000	\$ 2,750,000	\$ 3,000,000	\$ 600,000	\$ 2,500,000	\$ 400,000
Total Revenues	\$ 4,910,642	\$ 4,881,610	\$ 6,347,783	\$ 3,130,250	\$ 5,548,285	\$ 4,116,500
<u>Expenditures</u>						
<u>Annual Road Program</u>						
21.450.4255 Engineering	\$ 246,548	\$ 339,196	\$ 261,825	\$ 303,900	\$ 100,000	\$ 280,500
21.450.4875 Capital Improvements	1,004,491	1,324,388	2,973,541	3,301,925	1,258,875	3,206,000
Total Annual Road Program	\$ 1,251,038	\$ 1,663,584	\$ 3,235,366	\$ 3,605,825	\$ 1,358,875	\$ 3,486,500
<u>Village Facility Projects</u>						
21.452.4255 Engineering	\$ -	\$ 5,400	\$ 24,793	\$ 22,300	\$ 65,000	\$ -
21.452.4501 Contractual Services	935	49,746	116,954	1,591,190	175,000	1,365,000
21.452.4870 Equipment	-	-	-	95,000	-	425,000
Total Facility Improvements	\$ 935	\$ 55,146	\$ 141,747	\$ 1,708,490	\$ 240,000	\$ 1,790,000
<u>Sidewalk/ROW Improvements</u>						
21.454.4875 Capital Improvements	-	-	-	25,000	-	-
Total Sidewalk/ROW Impv	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ -



Capital Projects Fund

	<u>2020-2021</u> <u>Actual</u>	<u>2021-2022</u> <u>Actual</u>	<u>2022-2023</u> <u>Actual</u>	<u>2023-2024</u> <u>Budget</u>	<u>2023-2024</u> <u>Projected</u>	<u>2024-2025</u> <u>Budget</u>
<u>Non-Departmental</u>						
21.456.4255 Engineering	\$ -	\$ 61,293	\$ 44,017	\$ 15,000	\$ 50,000	\$ 100,000
21.456.4501 Contractual Services	-	-	178,139	-	13,245	-
21.456.4875 Capital Improvements	7,269	2,205	2,520	1,432,400	2,880,880	225,000
Total Non-Departmental	\$ 7,269	\$ 63,498	\$ 224,676	\$ 1,447,400	\$ 2,944,125	\$ 325,000
<u>Transfers</u>						
21.495.4980 Transfer to Police Station Debt	-	-	-	-	-	2,686,085
Total Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,686,085
Total Expenditures	\$ 1,259,242	\$ 1,782,228	\$ 3,601,789	\$ 6,786,715	\$ 4,543,000	\$ 8,287,585
Revenues Over/(Under) Expenditures	\$ 3,651,400	\$ 3,099,382	\$ 2,745,994	\$ (3,656,465)	\$ 1,005,285	\$ (4,171,085)
Ending Fund Balance				\$ 9,506,528	\$ 14,168,278	\$ 9,997,193

Fund: Capital Projects Fund

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
21.450.4255	Engineering Annual Road Program				
	Pavement Cores and Environmental Testing 2024 Road Program	8,000		8,500	
	Engineering for funding Orchard Gateway Design Phase 2	295,900		100,000	
	Engineering for Oak Street Phase 1	-		125,000	
	Annual Road Program Soil Testing/Material Testing	-		12,000	
	Pavement Condition Index Evaluation	-		35,000	
			<u>\$ 303,900</u>		<u>\$ 280,500</u>
21.450.4875	Capital Road Improvements				
	2022 Road Improvements	150,000		-	
	2023 Road Improvements	2,164,925		-	
	Right of Way Acquisitions - Orchard Gateway	340,000		340,000	
	Chesnut, Locust, Spruce Road Improvements	350,000		-	
	Clearwater, Lovedale, Offutt, Fox River Crossing Road Improvements	297,000		-	
	2024 Road Improvements	-		2,086,000	
	Orchard Gateway Construction	-		780,000	
			<u>\$ 3,301,925</u>		<u>\$ 3,206,000</u>
21.452.4255	Engineering Services				
	Clearwater, Lovedale, Offutt, Fox River Crossing Project Surveying	2,300		-	
	Orchard Gateway Culvert Inspection and Report	20,000		-	
			<u>\$ 22,300</u>		<u>\$ -</u>
21.452.4501	Contractual Services				
	Arch/Design Services Public Works Facility	547,095		250,000	
	Construction Manager Services - Public Works Facility	955,500		1,100,000	
	Civil Engineering Design - Public Works Facility	88,595		15,000	
			<u>\$ 1,591,190</u>		<u>\$ 1,365,000</u>
21.452.4870	Village Facilities - Equipment				
	RTU Replacement - Police Department (2)	50,000		100,000	
	Bollard Replacement - Police Department	45,000		45,000	
	Boiler Replacement - Police Department	-		120,000	
	Boiler Replacement - Village Hall	-		60,000	
	Village Hall Lift	-		100,000	
			<u>\$ 95,000</u>		<u>\$ 425,000</u>
21.454.4875	Sidewalk/ROW Improvements				
	Right of Way Acquisitions - Route 31	25,000		-	
			<u>\$ 25,000</u>		<u>\$ -</u>
21.456.4255	Engineering				
	Tanner Trails Storm Sewer Design	15,000		-	
	Route 31 Road Diet	-		100,000	
			<u>\$ 15,000</u>		<u>\$ 100,000</u>
21.456.4875	Non-Departmental Projects - Capital Improvements				
	Tanner Trails Storm Sewer Improvements	1,400,000		-	
	Riverfront Park Electrical Improvements/New Dam Lights	-		100,000	
	Magnolia Storm Sewer Improvements	32,400		-	
	New Village Message Board - Oak and Randall	-		75,000	
	Veterans Memorial Improvements	-		50,000	
			<u>\$ 1,432,400</u>		<u>\$ 225,000</u>

Police Station Debt Service Fund

Description

This fund was established January, 2009 to account for the future principal and interest payments related to the \$9,000,000 General Obligation Alternate Revenue Source, Series 2008 bond issuance for partial funding of the construction of the new Village police station at Route 31/Airport Road. The Village issued the bonds on December 15, 2008. The Village pledged sales tax revenues for bond repayment, backed by the Village's general obligation taxing authority. Per the bond covenants, the Village must transfer sales tax revenue monthly from the General Fund to the Police Station Debt Service Fund for annual principal and interest payments on the bonds.



Interest is due July 1 and January 1 and principal is due January 1. Final principal payment is due January 1, 2029. In the fall of 2014 the Village conducted a competitive sale and completed an advanced refunding of the 2008 alternate bonds, realizing substantial savings off the remaining outstanding bonds.

The FY 2024-25 budget assumes the outstanding principal balance of the bonds will be retired early.



Police Station Debt Service Fund

	<u>2020-2021</u> <u>Actual</u>	<u>2021-2022</u> <u>Actual</u>	<u>2022-2023</u> <u>Actual</u>	<u>2023-2024</u> <u>Budget</u>	<u>2023-2024</u> <u>Projected</u>	<u>2024-2025</u> <u>Budget</u>
Beginning Fund Balance				\$ 292,742	\$ 292,742	\$ 297,490
<u>Revenues</u>						
<u>Investment Income</u>						
32.370.3750 Interest on Investments	\$ 588	\$ 410	\$ 9,542	\$ 12,000	\$ 16,748	\$ 1,000
Total Investments	\$ 588	\$ 410	\$ 9,542	\$ 12,000	\$ 16,748	\$ 1,000
<u>Transfers</u>						
32.395.3955 Transfer from General Fund	\$ 631,767	\$ 634,759	\$ 636,596	\$ 627,725	\$ 627,725	\$ -
32.395.3970 Transfer from Capital Projects Fu	-	-	-	-	-	2,686,085
Total Transfers	\$ 631,767	\$ 634,759	\$ 636,596	\$ 627,725	\$ 627,725	\$ 2,686,085
Total Revenues	\$ 632,355	\$ 635,169	\$ 646,138	\$ 639,725	\$ 644,473	\$ 2,687,085
<u>Expenditures</u>						
<u>Administration</u>						
32.430.4705 Debt Service - Principal	\$ 490,000	\$ 505,000	\$ 515,000	\$ 535,000	\$ 535,000	2,940,000
32.430.4706 Debt Service - Interest	139,600	129,800	119,700	104,250	104,250	44,100
32.430.4709 Fiscal Agent Fees	475	475	475	475	475	475
32.430.4799 Miscellaneous	30	-	-	-	-	-
Total Administration	\$ 630,105	\$ 635,275	\$ 635,175	\$ 639,725	\$ 639,725	\$ 2,984,575
Total Expenditures	\$ 630,105	\$ 635,275	\$ 635,175	\$ 639,725	\$ 639,725	\$ 2,984,575
Revenues Over/(Under) Expenditures	\$ 2,250	\$ (106)	\$ 10,963	\$ -	\$ 4,748	\$ (297,490)
Ending Fund Balance				\$ 292,742	\$ 297,490	\$ -

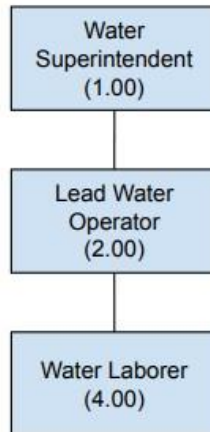
Village of North Aurora
 FY 2024-25 Budget



Fund: Police Station Debt Service Fund

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
32.430.4705	Debt Service - Principal				
	GO Alt. Rev Source Series 2014 (Due 1/1)	535,000		2,940,000	
			<u>\$ 535,000</u>		<u>\$ 2,940,000</u>
32.430.4706	Debt Service - Interest				
	GO Alt. Rev Source Series 2014 (Due 7/1)	52,125		44,100	
	GO Alt. Rev Source Series 2014 (Due 1/1)	52,125		-	
			<u>\$ 104,250</u>		<u>\$ 44,100</u>
32.430.4709	Fiscal Agent Fees				
	GO Alt. Rev Source Series 2014	475		475	
			<u>\$ 475</u>		<u>\$ 475</u>

Waterworks Fund



Description

This fund accounts for the activities related to the provision of water to North Aurora customers. Operations related to the Water Division of the Public Works Department are accounted for in this Fund as well as the staffing, water billing, collection and customer service activities of the Finance Department.

The Water Division works to maintain and improve water service infrastructure while simultaneously planning for future water demand. The Water Division also assists the Finance Department with water billing issues and coordination of meter readings, finals, etc. North Aurora's water supply is currently derived from six deep wells (#4, #5, #6, #7, #8, #9) and travels through a 110-mile network of distribution water main after it has been treated for excess radium at the two treatment facilities.

The water system also includes one 500,000 gallon elevated storage tank and one 1,000,000 gallon elevated storage tank. The Water Division maintains this infrastructure along with 1,360 fire hydrants, 1,950 valves and approximately 6,000 service connections and water meters.

Over the last several years, the Village completed the drilling of two new wells (wells #8 & #9) and the development (design and installation of the pumps and



Waterworks Fund

motors) of these wells was completed in the fall of 2020. The plan for an additional 500,000 to 1,000,000 gallon water tower is under further review as the Village awaits completion of the Water Flow Model Study. These additions, along with our ongoing distribution improvements, will provide the necessary quantity and the highest quality of water for our residents and businesses.

The Village regularly conducts an analysis to determine if Water fund revenues are sufficient to meet short and long-term operating, capital, and debt service expenditures. Water rates are increased from \$4.26 to \$4.79 per 1,000 gallons effective June 1, 2024, separate from a \$16.00 bi-monthly base charge that includes the 1st 3,000 gallons used. Future rate increases may be necessary to continue funding future operations and capital improvements of the water system.

FY 2023-24 Significant Accomplishments

- ✓ Provided in depth, proper training to staff in order for them to operate/monitor SCADA system during evenings and weekends.
- ✓ Continued to utilize a Geographic Information System (GIS) and Global Positioning System (GPS) equipment to create accurate water system utility atlases. **Strategic Goal Category: Core Services**
- ✓ Hired and trained one (1) new Water Laborer/Operator to provide adequate staff for proper system maintenance.
- ✓ Replace water main on Spruce, Locust and Chestnut streets between Hickory and Banbury Rds thus eliminating lead service lines in that area.
- ✓ Purchased new Neptune cloud based meter reading system hardware and software. (Still working to integrate this with our current billing system).
- ✓ Hired a consultant to administer our Lead Service Line Inventory and replacement program as required by the Illinois Environmental Protection Agency (IEPA). **#Strategic Goal Category: Infrastructure**
- ✓ Replaced Well #5's pump and maintained motor. Converted Well 5 above ground discharge into pitless adapter and installed new raw water main below grade, demolished old well house and installed updated electrical controls and flow meter. **#Strategic Goal Category: Infrastructure**

FY 2024-25 Goals and Objectives

- Continue working on the Water Works System Master Plan, which will be comprised of multiple studies and will help identify critical needs for the water system's future, and be an aid in strategic decision making. **Strategic Goal Category: Core Services**
- Continue working with the consultant to develop the mandated initial Lead Service Line Replacement Plan, due to IEPA in April of 2024.
- Continue replacement of machinery and equipment upgrades at the two water treatment facilities and remote well sites. **#Strategic Goal Category: Infrastructure**
- Continue to provide training to Water Division employees in an effort to perform in house repairs, maintenance and to operate and monitor SCADA system. **Strategic Goal Category: Core Services**
- Upgrade existing SCADA system to increase resiliency and reliability. **#Strategic Goal Category: Infrastructure**

Waterworks Fund

- Continue to work with consultant (EEI) to complete a full water service line material inventory.
- Pull and service pump and motor for Well #6. **#Strategic Goal Category: Infrastructure**
- Complete upgrading to new Neptune cloud based meter reading system by integration with billing software (update to cloud based version).
- Continue the engineering phase for the construction of a new central water tower and move forward with the bidding process. **Strategic Goal Category: Infrastructure**

Performance Measurers/Statistics

	<u>Actual 2020-21</u>	<u>Actual 2021-22</u>	<u>Actual 2022-23</u>	<u>Projected 2023-24</u>	<u>Estimated 2024-25</u>
Average Daily Demand	1.965 MGD	1.914 MGD	1.850 MGD	1.965 MGD	1.98 MGD
Peak Day Demand	3.0 MGD	2.88 MGD	3.242 MGD	3.2 MGD	3.1 MGD
Finals Requested	698	646	650	670	640
New Accounts Begun (Includes Move In/Out)	540	496	95	90	85
MIU Installs (New)	54	93	90	90	50
MIU Installs (Replace)	44	61	63	68	70
Monthly Bacteriological Samples Taken	336	318	333	336	330
Number of positive total coli form findings	0	2	1	0	0
Number of Radium Removal Plants	2	2	2	2	2
Number of Deep Wells	6	6	6	6	6
Number of certified operators	8	7	7	7	7
Average Percent of Late Bills to Total Bills	6.83%	16.04%	15.0%	16.0%	15.0%
Customers on Autopay	9.48%	11.02%	10.0%	11.0%	11.0%
Shut-offs for non- payment (Fox Metro)	0	81	80	75	80
Percent Customers Signed Up for On-Line Billing Access and Payment	8.2%	14.75%	15.0%	15.0%	15.0%



Waterworks Fund

Personnel and Staffing

Authorized Positions (FTE's)	Type	FY22-23 Actual	FY23-24 Budget	FY24-25 Budget	Change From Prior Year
Water Superintendent	FT	1.00	1.00	1.00	-
Lead Water Operator	FT	1.00	1.00	2.00	1.00
Water Laborer	FT	3.00	4.00	4.00	-
Total Water FTE's		5.00	6.00	7.00	1.00

Waterworks Fund

	<u>2020-2021</u> <u>Actual</u>	<u>2021-2022</u> <u>Actual</u>	<u>2022-2023</u> <u>Actual</u>	<u>2023-2024</u> <u>Budget</u>	<u>2023-2024</u> <u>Projected</u>	<u>2024-2025</u> <u>Budget</u>
Beginning Unrestricted Net Position				\$ 9,159,041	\$ 9,159,041	\$ 9,126,271
<u>Revenues</u>						
<u>Licenses and Permits</u>						
60.310.3160 Building Permits - Water Usage	\$ 6,231	\$ 8,174	\$ 21,105	\$ 5,000	\$ 4,700	\$ 5,000
Total Licenses and Permits	\$ 6,231	\$ 8,174	\$ 21,105	\$ 5,000	\$ 4,700	\$ 5,000
<u>Charges for Services</u>						
60.320.3340 Water Collections	\$ 2,699,051	\$ 2,722,592	\$ 2,527,843	\$ 2,820,750	\$ 2,785,000	\$ 3,054,500
60.320.3341 Meter Sales	63,974	95,722	106,770	50,000	73,000	70,000
60.320.3342 Water Permits/Connections Fees	284,550	390,296	706,742	150,000	250,000	175,000
Total Charges for Services	\$ 3,047,575	\$ 3,208,610	\$ 3,341,355	\$ 3,020,750	\$ 3,108,000	\$ 3,299,500
<u>Rent</u>						
60.325.3225 Tower Rent	\$ 215,596	\$ 221,360	\$ 225,997	\$ 169,540	\$ 169,660	\$ 143,600
Total Rent	\$ 215,596	\$ 221,360	\$ 225,997	\$ 169,540	\$ 169,660	\$ 143,600
<u>Investment Income</u>						
60.370.3750 Interest on Investments	\$ 39,172	\$ 16,430	\$ 203,596	\$ 180,000	\$ 243,750	\$ 200,000
60.370.3752 Market Value Gain/Loss	(25,728)	(11,762)	(13,957)	-	-	-
Total Investments	\$ 13,444	\$ 4,668	\$ 189,639	\$ 180,000	\$ 243,750	\$ 200,000
<u>Miscellaneous</u>						
60.385.3825 Meter Reads	\$ 18,720	\$ 18,946	\$ 19,266	\$ 19,000	\$ 19,500	\$ 19,500
60.385.3826 Hydrant Meter Rental	300	-	2,600	500	2,000	1,500
60.385.3827 Reimb Turn On/Off Fees	-	6,700	9,500	8,000	6,000	7,000
60.385.3840 Lease Interest	-	-	2,172	-	-	-
60.385.3855 Grants - Capital	-	-	1,733,131	2,000,000	1,427,210	226,770
60.385.3864 Insurance Claim Reimbursements	5,017	500	-	-	-	-
60.385.3875 Sale of Equipment/Assets	143	1,267	-	-	-	-
60.385.3890 Miscellaneous	1,181	585	-	1,000	2,500	500
Total Miscellaneous	\$ 25,361	\$ 27,998	\$ 1,766,669	\$ 2,028,500	\$ 1,457,210	\$ 255,270
<u>Transfers/Reimbursements In</u>						
60.395.3939 Adm Fee Sewer Fund	\$ -	\$ -	\$ -	\$ 15,300	\$ 15,300	\$ 16,385
Total Transfers/Reimbursements In	\$ -	\$ -	\$ -	\$ 15,300	\$ 15,300	\$ 16,385
Total Revenues	\$ 3,308,207	\$ 3,470,810	\$ 5,544,765	\$ 5,419,090	\$ 4,998,620	\$ 3,919,755
<u>Expenditures</u>						
<u>Water</u>						
60.445.4020 Salaries - Regular	\$ 385,034	\$ 445,017	\$ 448,126	\$ 534,585	\$ 531,115	\$ 620,075
60.445.4050 Salaries - Overtime	25,806	21,369	39,085	38,000	52,000	50,500
60.445.4070 On Call Pay	7,655	6,267	8,918	16,500	13,500	21,000
60.445.4110 FICA Social Security & Medicare	30,507	35,111	37,243	45,065	45,640	51,990
60.445.4120 IMRF	49,185	53,971	50,459	60,900	54,000	69,595
60.445.4130 Health Insurance	89,862	89,637	96,424	138,365	125,250	166,160

Waterworks Fund

	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2023-2024</u>	<u>2024-2025</u>
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Budget</u>
60.445.4135 Life Insurance	187	224	169	150	145	170
60.445.4136 Dental Insurance	526	1,241	2,065	3,175	2,635	4,115
60.445.4160 Uniform Allowance	1,650	3,083	2,200	2,750	4,000	3,300
60.445.4255 Engineering	28,123	14,645	118,241	460,460	200,000	256,000
60.445.4260 Legal	761	782	970	1,500	7,500	1,500
60.445.4370 Conferences and Travel	725	2,818	1,470	4,000	2,100	6,000
60.445.4380 Training	124	602	2,486	9,500	4,200	14,500
60.445.4390 Dues and Meetings	400	954	806	3,940	1,000	4,040
60.445.4411 Office Expenses	1,597	1,748	2,047	3,250	2,200	3,250
60.445.4422 Safety Supplies	-	-	-	11,500	9,750	14,500
60.445.4423 Tools	-	-	-	10,000	7,500	16,000
60.445.4437 Chlorine and Chemicals	24,521	38,631	60,538	55,000	40,000	70,000
60.445.4438 Salt - Treatment	13,818	19,110	19,768	20,000	26,000	30,000
60.445.4440 Gas and Oil	8,340	11,827	16,685	14,000	22,250	20,000
60.445.4480 New Meters Repair/Replacements	49,360	99,935	116,317	175,100	145,000	179,500
60.445.4505 Postage	18,340	20,276	19,794	23,300	24,500	26,500
60.445.4506 Publishing/Recording	156	643	172	700	600	700
60.445.4507 Printing	18,622	19,119	18,841	21,400	22,000	24,000
60.445.4510 Equipment/IT Maintenance	25,715	22,625	26,995	50,700	32,000	16,000
60.445.4511 Vehicle Repair and Maint	6,130	3,946	8,952	21,000	14,500	20,000
60.445.4513 Software Maintenance	-	-	-	-	-	41,250
60.445.4560 Water Studies	14,909	2,380	13,185	26,000	15,000	95,000
60.445.4562 Water Testing	9,291	10,065	20,987	54,400	26,000	82,000
60.445.4563 Fire Hydrant Repair/Maintenance	2,769	7,314	5,187	14,000	30,000	42,000
60.445.4564 SCADA Repair/Maintenance	-	-	-	-	-	40,000
60.445.4565 Water Well Repair/Maintenance	22,648	84,319	31,948	60,500	35,000	82,000
60.445.4567 Treatment Plant Repair/Maint.	70,866	69,380	87,931	101,600	127,000	232,700
60.445.4568 Watermain Repair/Replacement	48,231	98,290	113,054	204,500	122,000	259,000
60.445.4569 Water Tower Repair/Maint.	105	7,899	9,200	17,000	25,000	40,000
60.445.4581 Banking Fees	26,918	29,909	32,668	34,000	37,225	38,000
60.445.4652 Phones and Connectivity	20,567	19,896	20,910	30,300	22,730	25,300
60.445.4662 Utility	377,024	395,513	378,853	400,000	528,000	450,000
60.445.4705 Debt Principal Payment	455,551	345,000	360,000	370,000	370,000	380,000
60.445.4706 Debt Interest Payment	156,475	146,425	136,075	125,275	125,275	114,175
60.445.4709 Fiscal Agent Fee	475	475	475	475	475	475
60.445.4755 Rent Paid	35,000	35,000	35,000	41,250	17,250	17,250
60.445.4788 Administrative Fee	150,000	150,000	185,000	215,500	215,500	228,000
60.445.4799 Misc. Expenditures	8,861	859	8,016	9,000	2,800	5,000
60.445.4870 Equipment	2,938	12,819	61,499	56,205	53,000	32,700
60.445.4875 Capital Improvements	-	6,575	-	500,000	25,000	600,000
60.445.4931 Vehicle Equipment Fund Charges	8,300	11,652	16,050	30,300	30,300	61,040
60.445.4944 Liability Insurance	35,000	35,000	35,000	38,500	38,500	40,000
Total Water Operating	\$ 2,233,069	\$ 2,382,351	\$ 2,649,809	\$ 4,053,645	\$ 3,235,440	\$ 4,595,285
Watermain Replacement						
60.460.4255 Engineering	\$ 36,096	\$ -	\$ -	\$ 127,700	\$ 126,100	\$ 14,000
60.460.4875 Capital Improvements	108,325	-	681,967	1,027,070	1,171,290	930,000
Total Watermain Repl	\$ 144,422	\$ -	\$ 681,967	\$ 1,154,770	\$ 1,297,390	\$ 944,000
Well #4						
60.462.4875 Capital Improvements	\$ 232,923	-	-	\$ -	\$ -	\$ -
Total Well #4	\$ 232,923	\$ -	\$ -	\$ -	\$ -	\$ -

Waterworks Fund

		<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>2023-2024</u>	<u>2024-2025</u>
		<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Budget</u>
Well #5							
60.463.4255	Engineering	\$ 9,355	\$ 12,437	\$ 22,898	\$ -	\$ 2,040	\$ -
60.463.4875	Capital Improvements	34,105	59,939	729,079	78,500	186,520	-
	Total Well #5	\$ 43,460	\$ 72,376	\$ 751,977	\$ 78,500	\$ 188,560	\$ -
Well #6							
60.464.4875	Capital Improvements	\$ -	\$ -	\$ -	\$ 270,000	\$ 150,000	\$ 300,000
	Total Well #6	\$ -	\$ -	\$ -	\$ 270,000	\$ 150,000	\$ 300,000
Well #7							
60.465.4875	Capital Improvements	\$ 34,105	\$ 1,373	\$ -	\$ -	\$ -	\$ -
	Total Well #7	\$ 34,105	\$ 1,373	\$ -	\$ -	\$ -	\$ -
Water Treatment Plant - West							
60.466.4875	Capital Improvements	\$ -	\$ -	\$ 34,198	\$ 261,500	\$ 100,000	\$ 195,000
	Total Treatment Plant West	\$ -	\$ -	\$ 34,198	\$ 261,500	\$ 100,000	\$ 195,000
Water Treatment Plant - East							
60.467.4875	Capital Improvements	\$ -	\$ -	\$ -	\$ 64,500	\$ 25,000	\$ 110,000
	Total Treatment Plant East	\$ -	\$ -	\$ -	\$ 64,500	\$ 25,000	\$ 110,000
Well #8							
60.470.4255	Engineering	\$ 6,230	\$ -	\$ -	\$ -	\$ -	\$ -
60.470.4875	Capital Improvements	29,607	-	-	-	-	-
	Total Well #8	\$ 35,837	\$ -	\$ -	\$ -	\$ -	\$ -
Well #9							
60.471.4255	Engineering	\$ 5,994	\$ -	\$ -	\$ -	\$ -	\$ -
60.471.4875	Capital Improvements	29,607	-	-	-	-	-
	Total Well #9	\$ 35,601	\$ -	\$ -	\$ -	\$ -	\$ -
Water Towers							
60.472.4255	Engineering	\$ 6,950	\$ 9,337	\$ -	\$ -	\$ 35,000	\$ 75,000
60.472.4875	Capital Improvements	-	-	-	-	-	1,100,000
	Total Central Water Tower	\$ 6,950	\$ 9,337	\$ -	\$ -	\$ 35,000	\$ 1,175,000
	Total Capital Project Exp:	\$ 533,298	\$ 83,086	\$ 1,468,142	\$ 1,829,270	\$ 1,795,950	\$ 2,724,000
	TOTAL EXPENDITURES	\$ 2,766,366	\$ 2,465,437	\$ 4,117,951	\$ 5,882,915	\$ 5,031,390	\$ 7,319,285
	Revenues Over/(Under) Expenditures	\$ 541,841	\$ 1,005,373	\$ 1,426,814	\$ (463,825)	\$ (32,770)	\$ (3,399,530)
	Ending Unrestricted Net Position				\$ 8,695,216	\$ 9,126,271	\$ 5,726,741

Village of North Aurora
FY 2024-25 Budget



Fund: Waterworks

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
60.445.4255	Engineering				
	Miscellaneous Engineering Services	25,000		30,000	
	Consulting for RRA/ERP, Notification and PFAS	15,000		5,000	
	Lead Line Replacement Study	38,775		-	
	SCADA Engineering	25,000		25,000	
	Source Water Protection	21,685		-	
	Initial Lead Service Line Replacement Plan	30,000		30,000	
	Corrosion Control System Design	30,000		-	
	Water System Master Plan	275,000		125,000	
	Spoil/Material Testing	-		3,500	
	HMO System Engineering	-		30,000	
	Backwash Tank Sludge Removal Engineering	-		7,500	
			<u>\$ 460,460</u>		<u>\$ 256,000</u>
60.445.4260	Legal				
	Miscellaneous Legal Services/Labor	1,500		1,500	
			<u>\$ 1,500</u>		<u>\$ 1,500</u>
60.445.4370	Conferences and Travel				
	Conference ILAWWA (2) IPWSOA (2)	3,000		4,000	
	Travel for Training / ACE Conference / Misc	1,000		2,000	
			<u>\$ 4,000</u>		<u>\$ 6,000</u>
60.445.4380	Training				
	WO Cert's, AWWA, APWA, IPWSOA	3,000		5,000	
	NIPSTA Confined Space Training	3,000		6,000	
	Local 150 Training	3,500		3,500	
			<u>\$ 9,500</u>		<u>\$ 14,500</u>
60.445.4390	Dues and Meetings				
	American Water Works Assoc - Dues & Meetings	1,400		1,400	
	American Public Works Assoc - Dues & Meetings	400		500	
	Kane County Water Assoc - Dues & Meetings	740		740	
	IL Potable Water Supply Operators Association	400		400	
	Miscellaneous Memberships	1,000		1,000	
			<u>\$ 3,940</u>		<u>\$ 4,040</u>
60.445.4411	Office Expenses				
	Office Supplies	2,750		2,750	
	Copier Contract	500		500	
			<u>\$ 3,250</u>		<u>\$ 3,250</u>
60.445.4422	Safety Supplies				
	Personal Protective Equipment	6,000		7,000	
	Confined Space Entry Supplies	3,000		5,000	
	First Aid Cabinet Supplies	2,500		2,500	
			<u>\$ 11,500</u>		<u>\$ 14,500</u>

Fund: **Waterworks**

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
60.445.4423	Tools				
	Miscellaneous Hand Tools	7,000		7,000	
	Treatment Plant Tool Chest and Tools	-		6,000	
	Outfit Service Truck	3,000		3,000	
			<u>\$ 10,000</u>		<u>\$ 16,000</u>
60.445.4437	Chemicals - Water Treatment				
	HMO Chemicals for Water Treatment	55,000		70,000	
			<u>\$ 55,000</u>		<u>\$ 70,000</u>
60.445.4438	Salt - Treatment				
	Salt for Brine/Disinfection of Water (MIOX)	20,000		30,000	
			<u>\$ 20,000</u>		<u>\$ 30,000</u>
60.445.4440	Gas and Oil				
	Gas and Oil Allocation	14,000		20,000	
			<u>\$ 14,000</u>		<u>\$ 20,000</u>
60.445.4480	New Meters Repairs & Replacement				
	Residential & Commercial Meters (New Construction)	62,000		60,000	
	Residential & Commercial Meters (Replacement)	15,000		30,000	
	Meter Couplers/Tail Pieces (New Construction)	8,200		6,000	
	Backflow Devices & Rebuild Kits (New Construction)	10,000		6,000	
	Backflow Devices & Rebuild Kits (Replacement)	8,000		15,000	
	R900 MIU Radio Read V4's (New Construction)	12,000		7,500	
	R900 MIU Radio Read V4's (Replacement)	8,500		25,000	
	Remote Meter Wire	1,500		2,000	
	Fox Metro Inspection	3,900		-	
	Large Well Meter Testing & Repair	8,000		-	
	Well Meter Replacement	25,000		-	
	R900 MIU's Radio Read V4's / Year 2 of 2 Clean-Up	7,000		-	
	Commercial/Industrial Meter Change Outs	-		20,000	
	Miscellaneous	6,000		8,000	
			<u>\$ 175,100</u>		<u>\$ 179,500</u>
60.445.4505	Postage				
	Water Bills Postage	18,000		22,000	
	Annual Water Quality Report postage	1,300		2,000	
	Postage Meter Rental/Postage	1,000		1,000	
	Water Sample Postage/Shipping	3,000		1,500	
			<u>\$ 23,300</u>		<u>\$ 26,500</u>
60.445.4506	Publishing/Recording				
	Filing Liens	500		500	
	Miscellaneous Notices	200		200	
			<u>\$ 700</u>		<u>\$ 700</u>
60.445.4507	Printing				
	Water Bill Printing/Mailing	18,000		20,000	
	Letterhead/Envelopes/Forms	1,000		1,000	
	Annual Water Quality Report	2,400		3,000	
			<u>\$ 21,400</u>		<u>\$ 24,000</u>

Fund: Waterworks

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
60.445.4510	Equipment IT Repair & Maintenance				
	Springbrook UB Software Maint Agreement	10,000		-	
	Springbrook Civic Pay Online Maint	3,700		-	
	Springbrook Credit Card Portal Transaction Fees	11,000		-	
	Water Meter Reading Equip/Software Maint Agreement	7,000		-	
	Reading Software/Locator Maintenance	3,000		-	
	Other Equip Maint/Misc Tools	10,500		10,500	
	New Belt Clip Reader	5,500		5,500	
			<u>\$ 50,700</u>		<u>\$ 16,000</u>
60.445.4511	Vehicle Repair and Maintenance				
	Truck, Tractor, & Vactor Repair & Maintenance	15,000		20,000	
	Misc. Lights, Valve Key Racks, Etc.	6,000		-	
			<u>\$ 21,000</u>		<u>\$ 20,000</u>
60.445.4513	Software Maintenance				
	Springbrook UB Software Maint Agreement	-		11,500	
	Springbrook Civic Pay Online Maint	-		3,750	
	Springbrook Credit Card Portal Transaction Fees	-		16,000	
	Water Meter Reading Equip/Software Maint Agreement	-		7,000	
	Reading Software/Locator Maintenance	-		3,000	
			<u>\$ -</u>		<u>\$ 41,250</u>
60.445.4560	Water Studies/Programs				
	Treatment Plant HMO Study	6,000		-	
	Corrosion Control Study	-		30,000	
	Leak Locate Services	20,000		40,000	
	Risk and Resiliency Assessment and Emergency Response Plan	-		25,000	
			<u>\$ 26,000</u>		<u>\$ 95,000</u>
60.445.4562	Water Testing				
	Aurora Lab-Monthly Coliform, Boil Order & New Const.	4,800		8,000	
	PDC Labs / All IEPA Monitoring Requirements	3,000		6,000	
	Radium Sampling	9,200		4,000	
	UCMR 5 Sampling	6,000		6,000	
	Miscellaneous Samples	500		2,000	
	Additional Lead/Copper Sampling	7,500		2,000	
	Nitrofication Action Plan Sampling	5,000		20,000	
	Water Testing Reagents	10,000		15,000	
	Water Testing Instruments Field Service Agreements	8,400		6,000	
	Miscellaneous Sample Supplies	-		5,000	
	Nitrification Instruments	-		8,000	
			<u>\$ 54,400</u>		<u>\$ 82,000</u>
60.445.4563	Fire Hydrant Repair & Maintenance				
	Maintenance/Repairs and (2) Replace	8,000		20,000	
	Miscellaneous Hydrant Flags & Repair	4,000		20,000	
	Paint and Other Materials For Hydrants	2,000		2,000	
			<u>\$ 14,000</u>		<u>\$ 42,000</u>

Fund: **Waterworks**

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
60.445.4564	SCADA Repair & Maintenance				
	SCADA Improvements	-		40,000	
			<u>\$ -</u>		<u>\$ 40,000</u>
60.445.4565	Water Well Repair & Maintenance				
	Mechanical Repair and Maintenance	20,000		20,000	
	Telemetry / SCADA	8,500		-	
	Electrical Maintenance	20,000		20,000	
	Air Relief Valve at Wells 6,7,8,9	12,000		12,000	
	Well Meter Replacement	-		30,000	
			<u>\$ 60,500</u>		<u>\$ 82,000</u>
60.445.4567	Treatment Plant Repair & Maintenance				
	Maintenance and Inspection Generators	28,000		30,000	
	New HMO Pumps and Carrier Pump Installed	9,000		10,000	
	HMO Pump Hose Replacements/Maint/Lube	8,000		10,000	
	Filters/Cleaning Supplies/Pumps/Mixing Motors	8,000		12,000	
	Miscellaneous Repairs and Replacements	25,000		25,000	
	Chl Injection Diaphragm Pump Maint.	3,500		15,000	
	Chlorine Pump Replacement	8,000		16,000	
	MIOX Equipment Parts/Maintenance/New Pumps	8,000		10,000	
	Fire Alarm Testing/Maintenance	2,500		2,500	
	Pest Control	1,600		2,200	
	Backwash Tank Sludge Removal (Both Plants)	-		100,000	
			<u>\$ 101,600</u>		<u>\$ 232,700</u>
60.445.4568	Water Main Repairs & Maintenance				
	Contractual Watermain Repair Services	35,000		40,000	
	Water Valve Replacements/Bolt Replacements	25,000		-	
	Spoils Hauling/Disposal, Stone, Dirt, and Seed For Repairs	11,000		15,000	
	Valve Box/B-Box Repair/Replace	3,500		6,000	
	Lead Service Abatement	80,000		80,000	
	Miscellaneous Water Main and Service Line Repair Parts	18,000		25,000	
	New Valves as Needed	32,000		-	
	Valve Repair and Replacement	-		50,000	
	Insertion Valves	-		30,000	
	Traffic Control	-		5,000	
	Sample Station Repair/Replacement	-		5,000	
	Lead Water Filters	-		3,000	
			<u>\$ 204,500</u>		<u>\$ 259,000</u>
60.445.4569	Water Tower Repairs & Maintenance				
	SCADA Improvements	5,000		-	
	Electrical Maintenance	2,000		5,000	
	East Tower Inspection	5,000		-	
	West Tower Inspection	5,000		-	
	East Tower Washing	-		10,000	
	West Tower Fence	-		25,000	
			<u>\$ 17,000</u>		<u>\$ 40,000</u>

Village of North Aurora
FY 2024-25 Budget



Fund: Waterworks

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
60.445.4581	Banking Fees				
	Bank Lockbox and ACH Fees	6,000		8,000	
	Credit Card Portal Merchant Fees	28,000		30,000	
			<u>\$ 34,000</u>		<u>\$ 38,000</u>
60.445.4652	Phones and Connectivity				
	Julie Systems Locate Fees	6,000		6,000	
	Cell Phone/Wireless Service	4,200		6,000	
	Wireless Card Laptops Monthly Service (1)	600		-	
	Internet, Phone Service for Treatment Plants	13,000		9,800	
	Internet Back-Up Service for Treatment Plants	3,000		-	
	Burglar / Fire Alarm Monitoring	3,500		3,500	
			<u>\$ 30,300</u>		<u>\$ 25,300</u>
60.445.4662	Utility				
	Electricity Supply and Distribution	400,000		450,000	
			<u>\$ 400,000</u>		<u>\$ 450,000</u>
60.445.4705	Debt Service - Principal				
	2017 Bonds (Due 1/1)	370,000		380,000	
			<u>\$ 370,000</u>		<u>\$ 380,000</u>
60.445.4706	Debt Service - Interest				
	2017 Bonds (Due 7/1 and 1/1)	125,275		114,175	
			<u>\$ 125,275</u>		<u>\$ 114,175</u>
60.445.4709	Fiscal Agent Fees				
	GO ARS 2017	475		475	
			<u>\$ 475</u>		<u>\$ 475</u>
60.445.4755	Rent Paid				
	Rent Paid Village Hall Space	17,250		17,250	
	Mobile Office Rental	24,000		-	
			<u>\$ 41,250</u>		<u>\$ 17,250</u>
60.445.4788	Administrative Fee				
	Reimbursement to General Fund	215,500		228,000	
			<u>\$ 215,500</u>		<u>\$ 228,000</u>
60.445.4799	Miscellaneous				
	TIF Incentive Water Reimbursement	7,000		-	
	Misc Supplies, Meals	2,000		5,000	
			<u>\$ 9,000</u>		<u>\$ 5,000</u>

Village of North Aurora
FY 2024-25 Budget



Fund: Waterworks

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
60.445.4870	Equipment				
	Miscellaneous	5,000		10,000	
	SCADA Improvements (General)	10,000		-	
	New PLC's for Treatment Plants (2)	5,000		-	
	HMI Screens for Treatment Plants	6,000		-	
	Leak Correlating Equipment	2,000		2,000	
	Hydraulic Trash Pump	3,000		1,000	
	Tapping Machine	4,705		1,000	
	Light Weight Portable Safety Shore Trench Box	8,000		2,000	
	Safety Steel Plates	12,500		-	
	Cones and Barricades	-		6,000	
	Tank Refill for Torch	-		1,200	
	Air Tanks for Shoring	-		2,000	
	Honda Generator #183	-		2,500	
	Hydrant Hose Monster	-		5,000	
			<u>\$ 56,205</u>		<u>\$ 32,700</u>
60.445.4875	Capital Improvements				
	SCADA System Upgrade	500,000		600,000	
			<u>\$ 500,000</u>		<u>\$ 600,000</u>
60.445.4931	Vehicle Equipment Fund Charges				
	Water Transfer	30,300		61,040	
			<u>\$ 30,300</u>		<u>\$ 61,040</u>
60.445.4944	Liability Insurance				
	Water Fund Share of Insurance Costs	38,500		40,000	
			<u>\$ 38,500</u>		<u>\$ 40,000</u>
60.460.4255	Engineering Watermain Replacement				
	Clearwater, Lovedale, Offutt, & Fox River Surveying	7,700		-	
	Clearwater, Lovedale, Offutt, & Fox River Construction Engineering	120,000		-	
	Aspen Court Surveying	-		4,000	
	Aspen Court Soil Testing	-		10,000	
			<u>\$ 127,700</u>		<u>\$ 14,000</u>
60.460.4875	Capital Watermain Replacement				
	Chestnut, Locust, Spruce Watermain Replacement	25,000		-	
	Clearwater, Lovedale, Offutt, Fox River Crossing Watermain	972,070		500,000	
	Watermain Reconfiguration at Central Water Tower	30,000		30,000	
	Watermain Replacement Aspen Ct.	-		150,000	
	Valve Replacement at Route 31 and Marvo	-		250,000	
			<u>\$ 1,027,070</u>		<u>\$ 930,000</u>
60.463.4875	Well #5 Capital Improvements				
	Repipe, New Meter Vault, Electrical and Demo House	78,500		-	
			<u>\$ 78,500</u>		<u>\$ -</u>
60.464.4875	Well #6 Capital Improvements				
	Pull Pump/Motor, Perform Maintenance/Repairs	270,000		300,000	
			<u>\$ 270,000</u>		<u>\$ 300,000</u>



Fund: Waterworks

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
60.466.4875	West Treatment Plant				
	Replace Poly Tanks/Chemical and Brine	21,000		60,000	
	Replace Transfer Switch	50,000		-	
	Lighting Upgrade	7,000		-	
	Replace Chlorine/Hardness Analyzer	23,500		-	
	HMO Pump System Upgrade	55,000		-	
	Electric Gate	80,000		-	
	Tuckpoint and Waterproof Exterior Walls	25,000		-	
	HMO System Improvements	-		115,000	
	Split Unit HVAC for Lab	-		20,000	
			<u>\$ 261,500</u>		<u>\$ 195,000</u>
60.467.4875	East Treatment Plant				
	Replace Poly Tanks	15,000		60,000	
	Lighting Upgrade	7,000		-	
	Replace Chlorine Analyzer	17,500		-	
	Tuckpoint and Waterproof Exterior Walls	25,000		-	
	Flow Meter Replacement	-		30,000	
	Split Unit HVAC for Lab	-		20,000	
			<u>\$ 64,500</u>		<u>\$ 110,000</u>
60.472.4255	Water Tower Engineering				
	Engineering of Central Water Tower	-		75,000	
			<u>\$ -</u>		<u>\$ 75,000</u>
60.472.4875	Water Tower Construction				
	Construction of Central Water Tower	-		1,000,000	
	Water Tower Mixers (2 Towers)	-		100,000	
			<u>\$ -</u>		<u>\$ 1,100,000</u>

Vehicle and Equipment Fund

Description

The Vehicle and Equipment Fund was established in 1998 to accumulate funds for the replacement of vehicles and related equipment. Every year during the budget process the schedule of vehicles for replacement is updated to ensure that accurate vehicle lives and replacement costs are included in the replacement schedule.



Each department then transfers their contributions on a monthly basis throughout the year. Planning for the replacement of vehicles in this manner eliminates the financial impact that replacing an expensive vehicle or several vehicles at once will have on a department's operating budget and fund in any given year. This Fund also accounts for the purchase of major equipment, IT infrastructure and software and items, increasing the scope of long-term planning done for equipment purchase and replacement and providing financial stability to the Village's operating budgets.

Vehicle and equipment replacement is based on the condition, number of miles/hours of use, maintenance history and projected future maintenance costs as well as an analysis of the type of vehicle replacement that is needed, and if other options exist for not replacing the vehicle. Replaced vehicles can sometimes be repurposed to a less intensive use in order to extend the life of the asset. Projections of new or replacement IT or equipment replacement are also done to ensure funds are available for those purchases in the future.

FY 2023-24 Significant Accomplishments

- ✓ Ordered a new 5-Yard Dump Truck with Hook Lift System Plow Truck for the Public Works Streets division
- ✓ Purchased two new Ford F-350 trucks for the Public Works Streets division
- ✓ Replaced four (4) Ford Explorer police squads with Dodge Durango squads
- ✓ Purchased Flock Safety Cameras
- ✓ Purchased portable truck scales for the Police Department
- ✓ Replaced Grumman van with an enclosed service truck for the Public Works Water division
- ✓ Purchased a new Backhoe/Loader for the Public Works Water division

FY 2024-25 Goals and Objectives

Strategic Goal Category: Core Services

- Outfit four (4) new Dodge Durango police squads and place into service
- Purchase a virtual reality training system for the Police department
- Purchase a new audio and camera security system for Riverfront Park
- Upgrade the audio visual system for the Police department
- Purchase other identified equipment and technology to maintain or increase efficiencies and effectiveness

Vehicle and Equipment Fund

	2020-2021 <u>Actual</u>	2021-2022 <u>Actual</u>	2022-2023 <u>Actual</u>	2023-2024 <u>Budget</u>	2023-2024 <u>Projected</u>	2024-2025 <u>Budget</u>
Beginning Unrestricted Net Position				\$ 2,225,286	\$ 2,225,286	\$ 1,828,471
<u>Revenues</u>						
<u>Investment Income</u>						
71.370.3750 Interest on Investments	\$ 10,093	\$ 10,759	\$ 49,209	\$ 30,000	\$ 60,000	\$ 50,000
71.370.3755 Unrealized Gain/(Loss)	(1,493)	(53,047)	(30,497)	-	-	-
Total Investments	\$ 8,600	\$ (42,288)	\$ 18,712	\$ 30,000	\$ 60,000	\$ 50,000
<u>Miscellaneous</u>						
71.385.3850 Grants - Operating	\$ -	\$ -	\$ 12,068	\$ -	\$ 12,070	\$ -
71.385.3875 Sale of Equipment/Assets	-	31,000	-	25,000	-	20,000
71.385.3886 Contributions/Donations	-	-	10,000	-	-	-
71.385.3987 Proceeds From PW Escrow	-	4,101	427,337	-	1,400	-
Miscellaneous	\$ -	\$ 35,101	\$ 449,405	\$ 25,000	\$ 13,470	\$ 20,000
<u>Transfers/Reimbursements In</u>						
71.390.3925 Replacement Charges	\$ 686,439	\$ 391,823	\$ 410,975	\$ 554,935	\$ 554,935	\$ 601,505
Total Transfers/Reimbursements In	\$ 686,439	\$ 391,823	\$ 410,975	\$ 554,935	\$ 554,935	\$ 601,505
Total Revenues	\$ 695,039	\$ 384,636	\$ 879,092	\$ 609,935	\$ 628,405	\$ 671,505
<u>Expenditures</u>						
<u>Administration</u>						
71.430.4869 Vehicles	\$ 246,168	\$ 383,237	\$ 447,354	\$ 975,010	\$ 560,490	\$ 430,000
71.430.4870 Equipment	151,566	113,360	109,001	462,700	410,505	546,000
71.430.4880 Leases	-	-	154,836	54,225	54,225	54,225
Total Administration	\$ 397,734	\$ 496,597	\$ 711,191	\$ 1,491,935	\$ 1,025,220	\$ 1,030,225
Total Expenditures	\$ 397,734	\$ 496,597	\$ 711,191	\$ 1,491,935	\$ 1,025,220	\$ 1,030,225
Revenues Over/(Under) Expenditures	\$ 297,305	\$ (111,961)	\$ 167,901	\$ (882,000)	\$ (396,815)	\$ (358,720)
Ending Unrestricted Net Position				\$ 1,343,286	\$ 1,828,471	\$ 1,469,751



Fund: Vehicle and Equipment Fund

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
71.430.4869	Vehicles				
	Replace Three (3) Ford Explorer Squads	\$ 152,100		\$ -	
	Replace Four (4) Ford Explorer Squads	190,000		-	
	Outfit Four (4) Dodge Durango Squads	-		80,000	
	Purchase New Ford F-350 - Streets Division	47,910		-	
	Purchase New Ford F-250/F-350 - Streets Division	60,000		-	
	Purchase Dump Truck - Streets Division	75,000		-	
	Purchase New Hook Lift System Plow Truck, V-Box Spreader w/ Anti-Ice Tank	350,000		350,000	
	Replace Grumman Van w/ Enclosed Service Truck, Water Division	100,000		-	
			<u>\$ 975,010</u>		<u>\$ 430,000</u>
71.430.4870	Equipment				
	Computer/Laptop/Monitor Replacement	\$ 20,000		\$ 20,000	
	Contingency/Software	25,000		15,000	
	Contingency/Hardware	10,000		10,000	
	Police Squad Laptops (7)	15,400		-	
	Police Squad Printers (7)	11,200		-	
	Facility Access Security System Upgrade	30,000		-	
	9" Western Pro Plus Plows (2)	20,000		-	
	Backhoe/Loader	250,000		-	
	Portable Truck Scales	20,000		-	
	Flock Safety Cameras	21,100		-	
	Enclosure and Retrofit Service Trucks (2) - Water Division	40,000		42,000	
	Enclosed Trailer for The Water Division	-		12,000	
	Boom Mower Attachment for the Skidsteer	-		42,000	
	Wood Chipper	-		82,000	
	Asphalt Roller	-		30,000	
	Portable Light Tower	-		20,000	
	Audio Visual System - Police Department	-		60,000	
	Audio and Camera Security System - Riverfront Park	-		45,000	
	Server Replacement	-		60,000	
	Multifunction Print Device - Police Administration	-		3,500	
	Police Virtual Reality Training Equipment	-		69,500	
	Police Truck Enforcement Outfitting	-		20,000	
	Police UTV Replacement	-		15,000	
			<u>\$ 462,700</u>		<u>\$ 546,000</u>
71.430.4880	Leases				
	Police Squad and Body Cameras Annual Payment	\$ 54,225		\$ 54,225	
			<u>\$ 54,225</u>		<u>\$ 54,225</u>

Police Pension Trust Fund

Description

The Police Pension Trust Fund accounts for revenues and expenditures associated with the provision of retirement, disability, and other pension benefits for sworn police personnel through a single-employer defined benefit pension plan. Benefits provided to sworn police personnel are governed by Illinois State Statutes. The Police Pension Board, which consists of two active pension members, one retired pension member, and two individuals appointed by the Village, is responsible for administering the pension funds, with advice and assistance provided by the Finance Director/Treasurer.

The Village is responsible for determining, on an annual basis through an actuarial study, the actuarially determined contribution (ADC) that the Village must contribute to the fund in order to provide monies for future pension costs. The annual contribution to be provided by the Village is the amount necessary to provide for the annual requirements of the pension fund plan, and an amount necessary to ensure that the minimum funding goals specified by State statute are met. Effective January 1, 2011 the minimum funding goals were modified by State legislation to be 90% funded by 2040 (previous amortization schedule was 100% by 2033), however, the Village has elected a 100% funding goal by 2040 as part of its Pension Funding Policy. Legislation was passed by the State in 2019 which transfers management of the pension fund investments to the new state-wide Illinois Police Officers' Pension Investment Fund (IPOPIF). The transfer of investments was completed in early October 2022. Benefit administration continues to be governed by local Police Pension Board.

FY 2023-24 Significant Accomplishments

- ✓ Completed the annual actuarial valuation.

FY 2024-25 Goals and Objectives

- Assist the Pension Fund Board of Trustees with pension benefit administration.
- Continue to monitor future developments at the State level regarding further pension consolidation efforts.

Performance Measures/Statistics

	Actual <u>2020-21</u>	Actual <u>2021-22</u>	Actual <u>2022-23</u>	Projected <u>2023-24</u>	Estimated <u>2024-25</u>
Actuarial Value of Assets	22,325,202	24,267,857	26,501,588	28,000,000	29,500,000
Accrued Liability	35,281,580	38,235,834	42,697,438	44,000,000	45,000,000
Funded Ratio	59.9%	59.4%	63.3%	63.5%	62.1%
Net Investment Return	19.20%	(4.39%)	(0.20%)	8.00%	6.50%
Investment Assumption	6.50%	6.50%	6.50%	6.50%	6.50%
Village Contributions	1,385,904	1,430,000	1,443,240	1,652,487	1,825,526
Contributions as % ADC	102.8%	100.0%	100.0%	100.0%	100.0%

Police Pension Trust Fund

	2020-2021	2021-2022	2022-2023	2023-2024	2023-2024	2024-2025
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Budget</u>
Beginning Net Position Restricted for Pensions				\$ 24,598,925	\$ 24,598,925	\$ 26,818,355
<u>Additions</u>						
<u>Investment Income</u>						
80.370.3750 Investment Income	\$ 343,357	\$ 333,117	\$ 194,891	\$ 235,000	\$ 160,800	\$ 170,000
80.370.3751 Dividend Income	338,845	522,534	62,958	-	-	-
80.370.3753 Gain/(Loss) on Sale	782,092	1,732,224	(337)	-	-	-
80.370.3754 Unrealized Gain/(Loss)	2,422,482	(4,281,283)	151,334	700,000	1,750,000	750,000
80.370.3761 GNMA Interest Payments	79	44	31	25	20	-
Total Investment Income	\$ 3,886,854	\$ (1,693,364)	\$ 408,877	\$ 935,025	\$ 1,910,820	\$ 920,000
<u>Contributions</u>						
80.376.3801 Contributions Officers	\$ 290,382	\$ 312,668	\$ 312,634	\$ 338,000	\$ 318,000	\$ 327,500
80.376.3802 Contributions Village	1,385,904	1,430,000	1,443,240	1,652,490	1,652,490	1,852,530
80.376.3804 Portability Transfer/Buyback/Misc	237	-	824,515	-	-	-
Total Contributions	\$ 1,676,524	\$ 1,742,668	\$ 2,580,389	\$ 1,990,490	\$ 1,970,490	\$ 2,180,030
<u>Miscellaneous</u>						
80.385.3890 Miscellaneous	\$ -	\$ -	\$ 571	\$ -	\$ -	\$ -
Total Miscellaneous	\$ -	\$ -	\$ 571	\$ -	\$ -	\$ -
Total Additions	\$ 5,563,378	\$ 49,304	\$ 2,989,837	\$ 2,925,515	\$ 3,881,310	\$ 3,100,030
<u>Deductions</u>						
<u>Administration</u>						
80.430.4186 Investment Advisor Expenses	\$ 27,834	\$ 31,002	\$ 7,216	\$ -	\$ -	\$ -
80.430.4210 Investment Expense	-	-	31,399	-	16,800	18,000
80.430.4260 Legal	10,309	31,369	19,704	11,000	5,000	7,500
80.430.4265 Accounting and Audit	-	900	500	1,000	-	1,000
80.430.4280 Professional/Consulting Fees	-	20,031	7,770	5,000	-	5,000
80.430.4380 Training	1,019	2,026	609	3,000	1,500	3,000
80.430.4390 Dues and Meetings	4,690	795	5,611	6,125	795	1,100
80.430.4581 Banking Services	1,113	1,283	1,577	1,350	1,400	1,500
80.430.4711 Service Pensions	800,358	825,100	1,013,273	1,182,875	1,274,570	1,534,665
80.430.4712 Disability Pensions	-	15,403	164,812	205,500	205,500	205,500
80.430.4713 Surviving Spouse Pensions	113,900	149,245	156,315	156,315	156,315	156,315
80.430.4715 Pension Refunds/Transfers/Misc	-	34,993	-	50,000	-	50,000
Total Deductions	\$ 959,223	\$ 1,112,147	\$ 1,408,786	\$ 1,622,165	\$ 1,661,880	\$ 1,983,580
Change in Fiduciary Net Position	\$ 4,604,155	\$ (1,062,843)	\$ 1,581,051	\$ 1,303,350	\$ 2,219,430	\$ 1,116,450
Ending Net Position Restricted for Pension				\$ 25,902,275	\$ 26,818,355	\$ 27,934,805



Fund: Police Pension Trust Fund

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
80.430.4210	Investment Expense				
	IPOPIF Fees	-		18,000	
			<u>\$ -</u>		<u>\$ 18,000</u>
80.430.4260	Legal				
	Legal Expenses	11,000		7,500	
			<u>\$ 11,000</u>		<u>\$ 7,500</u>
80.430.4265	Accounting & Audit				
	Miscellaneous Services	1,000		1,000	
			<u>\$ 1,000</u>		<u>\$ 1,000</u>
80.430.4280	Professional/Consulting Fees				
	Contingency for Miscellaneous	5,000		5,000	
			<u>\$ 5,000</u>		<u>\$ 5,000</u>
80.430.4380	Training				
	Continuing Training, Conferences, etc.	3,000		3,000	
			<u>\$ 3,000</u>		<u>\$ 3,000</u>
80.430.4390	Dues and Meetings				
	IPPFA Dues	825		800	
	IDOI Compliance Fee	5,000		-	
	Other Meeting Expenses	300		300	
			<u>\$ 6,125</u>		<u>\$ 1,100</u>
80.430.4581	Banking Services/Fees				
	Pension Payroll, ACH and Bank Charges	1,350		1,500	
			<u>\$ 1,350</u>		<u>\$ 1,500</u>
80.430.4711	Service Pensions				
	Current Service Pensions	1,107,875		1,454,665	
	Contingency for New Pensions	75,000		80,000	
			<u>\$ 1,182,875</u>		<u>\$ 1,534,665</u>
80.430.4712	Disability Pensions				
	Duty and Non Duty Disability	205,500		205,500	
			<u>\$ 205,500</u>		<u>\$ 205,500</u>

Village of North Aurora
 FY 2024-25 Budget



Fund: Police Pension Trust Fund

Account #	Account Name/Description	Detail Amount	FY 2023-24 Budget	Detail Amount	FY 2024-25 Budget
80.430.4713	Surviving Spouse Pensions				
	Current Surviving Spouse Pensions	156,315		156,315	
			<u>\$ 156,315</u>		<u>\$ 156,315</u>
80.430.4715	Pension Refunds/Transfers/Cont.				
	Refunds for Terms/Portability/Other	50,000		50,000	
			<u>\$ 50,000</u>		<u>\$ 50,000</u>



Taxable Equalized Assessed Valuation

Category	Levy Year 2014	Levy Year 2015	Levy Year 2016	Levy Year 2017	Levy Year 2018	Levy Year 2019	Levy Year 2020	Levy Year 2021	Levy Year 2022	Levy Year 2023
Residential	339,111,156	359,301,370	384,212,041	397,846,748	413,107,645	429,754,775	453,288,800	463,988,138	501,727,292	539,481,850
Commercial	59,859,375	67,329,121	67,873,407	71,244,763	85,401,844	88,936,953	92,590,660	98,505,800	102,876,666	111,451,086
Industrial	31,341,315	33,018,080	34,089,473	34,513,524	36,298,576	39,835,901	43,147,035	45,650,907	48,289,849	53,845,769
Farm	244,838	248,169	275,248	288,822	303,874	320,200	337,350	350,234	370,756	311,030
Railroad	316,153	330,034	374,889	362,886	389,917	452,344	547,245	653,416	732,961	769,396
TOTAL EAV	430,872,837	460,226,774	486,825,058	504,256,743	535,501,856	559,300,173	589,911,090	609,148,495	653,997,524	705,859,131

Estimated Actual Value	1,292,618,511	1,380,680,322	1,460,475,174	1,512,770,229	1,606,505,568	1,677,900,519	1,769,733,270	1,827,445,485	1,961,992,572	2,117,577,393
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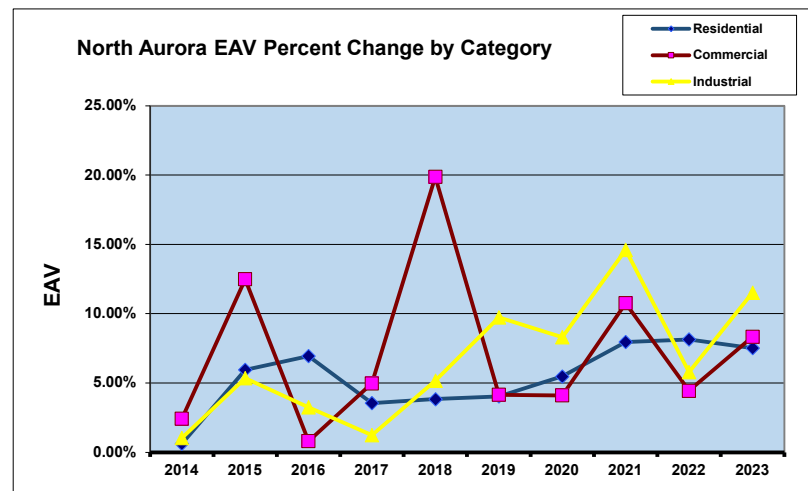
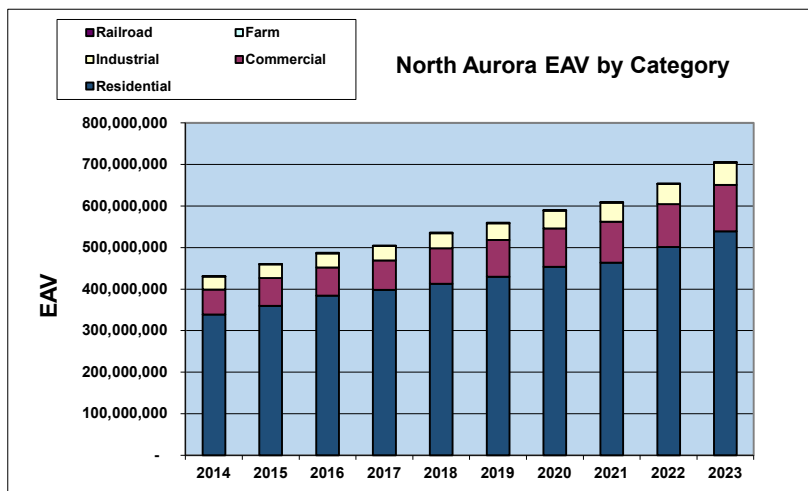
Percent of Total

Residential	78.70%	78.07%	78.92%	78.90%	77.14%	76.84%	76.84%	76.17%	76.72%	76.43%
Commercial	13.89%	14.63%	13.94%	14.13%	15.95%	15.90%	15.70%	16.17%	15.73%	15.79%
Industrial	7.27%	7.17%	7.00%	6.84%	6.78%	7.12%	7.31%	7.49%	7.38%	7.63%
Farm	0.06%	0.05%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	0.06%	0.04%
Railroad	0.07%	0.07%	0.08%	0.07%	0.07%	0.08%	0.09%	0.11%	0.11%	0.11%
TOTAL	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Percent Increase

Residential	0.62%	5.95%	6.93%	3.55%	3.84%	4.03%	5.48%	7.97%	8.13%	7.52%
Commercial	2.42%	12.48%	0.81%	4.97%	19.87%	4.14%	4.11%	10.76%	4.44%	8.33%
Industrial	1.02%	5.35%	3.24%	1.24%	5.17%	9.75%	8.31%	14.60%	5.78%	11.51%
Farm	-27.20%	1.36%	10.91%	4.93%	5.21%	5.37%	5.36%	9.38%	5.86%	-16.11%
Railroad	1.32%	4.39%	13.59%	-3.20%	7.45%	16.01%	20.98%	44.45%	12.17%	4.97%
TOTAL	0.88%	6.81%	5.78%	3.58%	6.20%	4.44%	5.47%	8.91%	7.36%	7.93%

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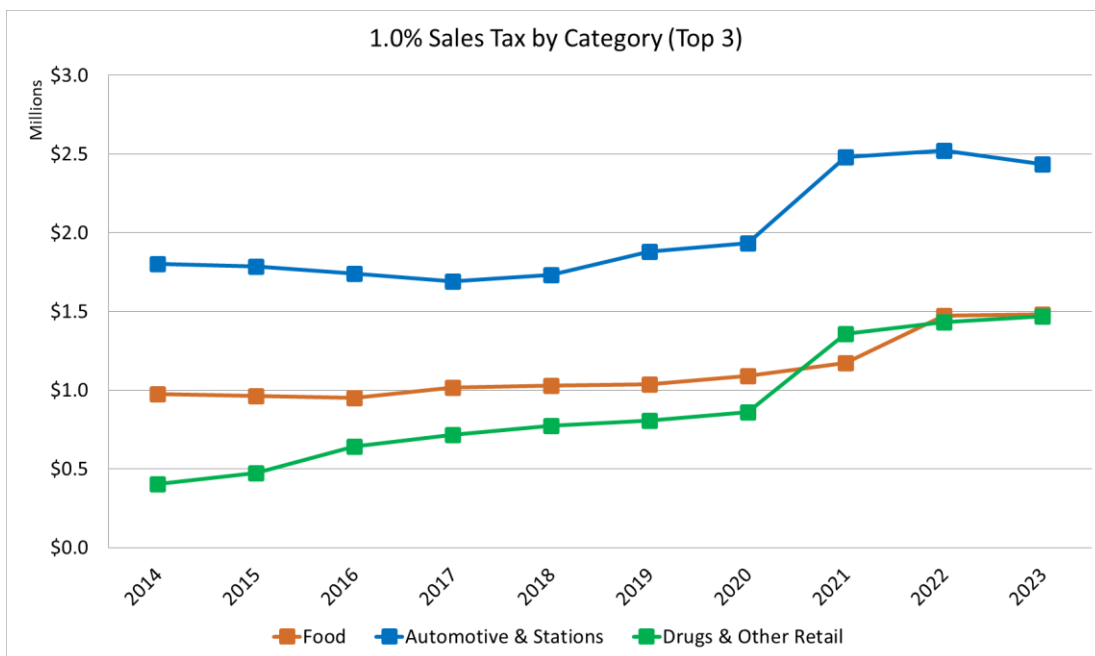
Sales Tax 1% by Calendar Year and Type

The following table details the distribution of the 1.00% state sales tax by major category. Amounts reflect sales tax collected by the Village between April 1 and March 31 as reported by the State. The most current data available is for sales during January 2023 through December 2023.

Calendar Year 2023 Distribution

	Municipal Tax	Percent
General Merchandise	\$ 320,451	4.6%
Food	1,480,552	21.4%
Drinking & Eating Places	392,295	5.7%
Apparel	25,160	0.4%
Furniture & Household	78,861	1.1%
Lumber, Building, Hardware	152,306	2.2%
Automotive & Stations	2,436,482	35.3%
Drugs & Other Retail	1,467,434	21.3%
Agriculture & All Others	289,155	4.2%
Manufacturers	261,062	3.8%
TOTAL	\$ 6,903,758	100.0%

The sales tax chart below shows calendar year 2014 through 2023 total 1% sales tax collections by category for the three largest tax generators.



Glossary

Abatement: A partial or complete cancellation of a property tax levy imposed by the Village.

ACH (Automated Clearing House): A system used for direct debit from a customer's checking account to pay for Village water charges.

Accrual Basis: A basis of accounting utilized by proprietary fund types and pension trust funds where revenues and additions are recorded when earned and expenses and deductions are recorded at the time liabilities are incurred.

Annexation: The incorporation of land into an existing Village with a resulting change in the boundaries of that Village.

Annual Comprehensive Financial Report: A report prepared by units of government that include an introductory section, a financial section and a statistical section. This report is often submitted for review to the GFOA as a submission to their Certificate of Achievement award which is the highest form of recognition in governmental financial reporting.

APWA (American Public Works Association): An association representing Department Heads and other employees of Public Works, Water, Sewer and other utilities across the nation.

Assessed Value: A valuation set upon real estate or other property by the Township Property Appraiser as a basis for levying taxes.

Audit: A systematic collection of sufficient, competent evidential matter needed to attest to the fairness of the presentation of the Village's financial statements. The audit tests the Village's account system to determine whether the internal accounting controls are both available and being used.

Balanced Budget: A balanced budget is a budget in which revenues and reserves meet or exceed

expenditures. The Village will sometimes use cash reserves or fund balance to finance a significant capital improvement or capital project. This use of reserve to finance a capital project will convey the impression that the budget is not balanced when in fact the financing of a capital project with cash reserves was the result of good financial planning. Reserves may also be used on a limited basis to fund operations for a fixed amount of time during recessions or local economic downturns.

Bond: A written promise to pay a specified sum of money, called face value or principal, at a specified date in the future, called maturity date, together with periodic interest at a specified rate.

Bonding: The act of borrowing money to be repaid, including interest, at specified dates.

Bond Refinancing: The payoff and re-issuance of bonds, to obtain better interest rates and or bond conditions.

Budget: A comprehensive financial plan of operations for a given time period.

Capital Assets: Assets of a long term character which are intended to continue to be held or used with a value typically over \$10,000. Examples of capital assets include items such as land, buildings, machinery, vehicles and other equipment.

Capital Improvements/Expenditures: Major projects that typically involve the construction of or improvement/repair to buildings, roads, water, sewer, sanitary sewer, and other related infrastructure.

Capital Project Fund: A fund established in order to account for the financial resources and costs associated with the construction of major capital facilities or other major capital improvements.

Glossary

Cash Management: The management of cash necessary to pay for government services while investing temporary cash excesses in order to earn interest revenue. Cash Management refers to the activities of forecasting the inflows and outflows of cash, mobilizing cash to improve its availability for investment, establishing and maintaining banking relationships, and investing funds in order to achieve the balance of the highest interest and return, liquidity and minimal risk with these temporary cash balances.

CDBG (Community Development Block Grant): A series of grant programs administered by the U.S. Department of Housing and Urban Development which provide funding for communities based on economic need, size or other variables for revitalization, infrastructure improvements and other purposes.

Census: An official population count of all or part of a municipality by the federal government. An official census count determines the amount of revenues that the Village receives from the State for certain major revenue sources.

CERT (Community Emergency Response Team): A volunteer program under the Citizens Corps Council umbrella which provides assistance to first responders during community emergencies or other needs.

Charges for Service: User charges for services provided by the Village to those specifically benefiting from those services.

Component Unit: A component unit is a legally separate organization that a primary government must include as part of its financial reporting entity for fair presentation in conformity with GAAP. The Messenger Public Library used to be a component unit of the Village of North Aurora but recent changes to GAAP mean that the Library no longer meets the definition for inclusion in the reporting unit, even though the

Village is responsible for the repayment of the Library's debt and approval of annual tax levy.

Comprehensive Plan: An official public document adopted by the local government as a policy guide to decisions about the physical development of the community. It is a general long range physical plan.

Debt: A financial obligation from the borrowing of money.

Debt Service: The payment of principal and interest on borrowed funds.

Decouple: A term used to describe a situation where, for example, the State of Illinois may decide to disconnect its income tax rules and exemptions from the federal income tax rules and exemptions.

Deficit: Most commonly used to describe an excess of expenditures over revenues for a fiscal year. However, deficits are often planned for due to the use of accumulated monies for capital or other projects. In addition, municipalities often have accumulated cash balances which they intend to use to fund expenditures for a given fiscal year.

Department: An organizational unit responsible for carrying out a major governmental function, such as Police or Public Works.

Depreciation: The decrease in value of physical assets due to use and passage of time.

Draft Budget: The preliminary budget document distributed to the Village Board and available for inspection by the public.

Enterprise Fund: Used to account for operations that are financed and operated in a manner similar to private business enterprises - where the

Glossary

costs of providing goods or services are financed or recovered primarily through user charges.

(EAV) Equalized Assessed Value: The value of property resulting from the multiplication of the assessed value by an equalization factor to make all property in Illinois equal to one-third of its market value. The EAV of property is one-third of the market value.

Expenditures: Payment by the Village for goods or services that the Village has received or will receive in the future.

FICA (Federal Insurance Contributions Act): Monies paid to the federal government to fund for future social security benefits as may be defined by the government in future years. This expenditure account in

Fiduciary Funds: Funds that are used to account for activities benefitting other individuals or outside agencies in a fiduciary or custodial capacity.

Fiscal Year (FY): Any consecutive twelve-month period designated as the budget year. The Village's budget year begins on June 1 and ends May 31 of the following calendar year.

Forecast: The projection of revenues and expenditures usually for a time period that is greater than one year based on clearly defined assumptions and predictions related to future events and activities.

Franchise Agreement: An agreement between the Village and a utility setting forth the terms and conditions under which a utility, such as a cable company, may provide a service to residents. A franchise agreement often provides compensation to the Village for the use of the public right-of-way by the utility company.

Full-Time Equivalent (FTE): A method of determining the total number of employees in

terms of each position's number of hours when compared to a full-time employee. Full-time positions have a FTE of 1.00. A part-time position that works 60% of the hours that a full-time position would work would have a full-time equivalency of 0.60.

Fund: A set of accounts to record revenues and expenditures associated with a specific purpose.

Fund Balance: The difference between assets and liabilities reported in a governmental fund. Changes in fund balances are the result of the difference of revenues to expenditures. Fund balances increase when revenues exceed expenditures and decrease when expenditures exceed revenues. Fund balance is often used to describe the total available financial resources in a governmental fund. For Proprietary Fund-types, fund balance is typically defined as the difference between current assets and current liabilities. This equivalent is also known as Unrestricted Net Assets (see term for details). In the Water Fund, Beginning Net Assets is also equivalent to Unrestricted Net Assets.

GASB (Governmental Accounting Standards Board): An independent organization which has ultimate authority over the establishment of Generally Accepted Accounting Principles (GAAP) for state and local government. GASB members are appointed by the Financial Accounting Foundation (FAF), however the GASB enjoys complete autonomy from the FAF in all technical and standard-setting activities.

GAAP (Generally Accepted Accounting Principles): Uniform minimum standards and guidelines for financial accounting and reporting. They govern the form and content of the financial statements of an entity. GAAP encompass the conventions, rules and procedures necessary to define accepted accounting practice at a particular time. They include not only broad guidelines of general application, but also

Glossary

detailed practices and procedures. GAAP provide a standard by which to measure financial presentations. The primary authoritative body on the application of GAAP to state and local governments is the Governmental Accounting Standards Board (GASB).

General Fund: The general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund. Most services provided by the Village including police protection, street maintenance and snow plowing, engineering, administration, and building and zoning are accounted for in this fund.

GFOA (Government Finance Officer's Association): An organization representing municipal finance officers and other individuals and organizations associated with public finance.

GIS (Geographic Information System): A collection of information regarding parcels of land typically organized by property lines.

G.O. Bonds (General Obligation Bonds): Bonds that are backed by the "full faith and credit" of a municipality. The taxing power of the Village is pledged in the covenant of one of these bond issues. An Alternate Source Revenue General Obligation first pledges a revenue source other than property taxes before the imposition of property taxes.

Goal: A long-term or short-term desirable development.

Government Fund Types: Funds that account for a government's "governmental-type" activities. These funds are the general fund, special revenue funds, debt service funds and capital projects funds.

Grant: Funds received by the Village which are designated for specific projects.

Home Rule Municipality: A home rule municipality may exercise any power and perform any function pertaining to its government and affairs including, but not limited to, the power to regulate for the protection of public health, safety, morals and welfare; to license; to tax; and to incur debt, unless preempted by the State of Illinois. A municipality is designated as a home rule municipality if its population reaches 25,000 or if the designation of home rule is approved by voters via a referendum.

ICMA (International City/County Management Association) and ILCMA (Illinois City/County Management Association): The professional and educational organization for chief appointed managers, administrators, and assistants in cities, towns, counties, and regional entities throughout the world. Since 1914, ICMA has provided technical and management assistance, training, and information resources to its members and the local government community. The management decisions made by ICMA's nearly 8,000 members affect more than 100 million individuals in thousands of communities; from small towns with populations of a few hundred to metropolitan areas serving several millions.

IDFPR (Illinois Department of Financial and Professional Regulation): An agency of the State of Illinois responsible for, among other things, ensuring that the Village of North Aurora is complying with all state laws and requirements related to the locally-administered Police Pension Trust Fund.

IEPA (Illinois Environmental Protection Agency): Provides low-interest loans to eligible local governments to improve drinking water infrastructure.

IMLRMA (Illinois Municipal League Risk Management Association): An association of

Glossary

municipalities providing property, liability, auto and workers' compensation coverages since 1981.

IMRF (Illinois Municipal Retirement Fund): State retirement system established for municipal employees other than sworn fire or sworn police personnel. Defined-benefits are based on the number of years of service and the FRE (final rate of earnings).

Interfund Transfer: A transfer of funds or assets from one fund to another without equivalent flows of assets in return and without a requirement for repayment.

Internal Service Fund: A fund-type used by state and local governments to account for the financing of goods and services provided by one department to another department, and to other governments, on a cost-reimbursement basis.

IPELRA (Illinois Public Employment and Labor Relations Association): Organization dedicated to best practices in labor management and contract negotiation.

IPWMAN (Illinois Public Works Mutual Aid Network): Mutual aid network of Public Works agencies organized to respond to an area or community that has experienced an emergency situation and has exhausted responder resources.

KDOT: Kane County Department of Transportation

Kilowatt-Hour: A kilowatt hour is a unit of measure used to describe the amount of electricity used by a homeowner, business, or other entity for a defined period of time. State law now requires that the utility tax imposed by the Village for electricity be based on the number of kilowatt-hours used instead of the gross charges.

L.E.A.D.S. (Law Enforcement Agencies Data System): Statewide, computerized, telecommunications system, maintained by the Illinois State Police, designed to provide the Illinois criminal justice community with access to computerized justice related information at both the state and national level.

Levy: (Verb) To impose taxes, special assessments or service charges for the support of governmental activities, usually based on the assessed value of property. (Noun) The total amount of property taxes imposed by the Village for a specific year.

Liability: Debt or other legal obligations arising out of transactions in the past which must be liquidated renewed or refunded at some future date.

Liquidity: The amount of cash and easily sold securities a local government has at one time.

Major Fund: A classification given to a fund when the fund's total assets, liabilities, revenues or expenditures/expenses is equal to or greater than 10% of the total Governmental Fund or Enterprise Fund total of that category (whichever category the fund belongs to) *and* 5% of the total Governmental and Enterprise total combined for that category. The General Fund is always classified as a Major Fund. Funds which do not pass this test are considered a Nonmajor Fund.

Modified Accrual Accounting: A basis of accounting used by Governmental Fund types in which revenues are recorded when collectable within the current period or soon enough thereafter to be used to pay liabilities of the current period, and, expenditures are recognized when the related liability is incurred.

MFT (Motor Fuel Tax): The Motor Fuel Tax is a tax on fuel consumption imposed and collected by the State. Distribution of the tax to municipalities

Glossary

is based on the municipality's certified population. North Aurora's MFT revenue is recorded in a separate fund due to the restrictions on the type of expenditures that North Aurora may fund with MFT revenues.

MIU (Meter Interface Unit): A device attached to the outside of a structure that is wired to the water meter and allows the meter read to be transmitted via radio.

MPLS (Multi-Protocol Labeling Switch): The MPLS Fractional 1.5 mbps T1 connects the Village's Microsoft Exchange Server which is located at 200 S. Lincolnway, to the Village Hall to create one Village-wide email network. In addition, the MPLS carries information related to the Village's Local Access Network (LAN) such as working files and folders. The MPLS is also used to carry phone traffic between the police facility and Village Hall.

Municipality: A term used to describe a unit of government in Illinois such as a city, Village or town.

Non Home Rule Municipality: A municipality that can only take action specifically allowed to take by State Statues.

Nonmajor Fund: A classification given to a fund when the fund's total assets, liabilities, revenues or expenditures/expenses is not equal to or greater than 10% of the total Governmental Fund or Enterprise Fund total of that category (whichever category the fund belongs to) *or* is not equal to 5% of the total Governmental and Enterprise total combined for that category. Funds which do pass this test are considered Major Funds.

NPDES (National Pollution Discharge Elimination System): The NPDES is the U.S. Environmental Protection Agency's permit programs controls water pollution by regulating point sources that discharge pollutants into waters of the United

States. One program of the NPDES is the SSO (Sanitary Sewer Overflow) program designed to regulate and reduce occasional unintentional discharges of raw sewage from municipal sanitary sewers into the water systems, which happen in almost every system. These types of discharges are called sanitary sewer overflows (SSOs). SSOs have a variety of causes, including but not limited to severe weather, improper system operation and maintenance, and vandalism. EPA estimates that there are at least 40,000 SSOs each year.

OTB (Off-Track Betting): The Village has an off-track betting tax of 1% of gross proceeds for any off-track betting facilities in North Aurora.

PACT (Police and Citizens Together): A police department initiative which aims to improve communication between the police department and the public it serves.

Pension: Future payments made to an eligible employee after that employee has left employment or retired. Pensions for police officers' are based on the number of years of service working for the Village and the employee's salary at the time the employee either left employment or retired.

Per Capita: Per capita is a term used to describe the amount of something for every resident living within the Village per the official population of the Village. For example, the Village receives annually approximately \$103 a year per capita from the State as its share of the State income tax revenue.

Performance Indicators: Specific quantitative (can be defined in numerical terms) and qualitative (cannot be counted, use of measures that require descriptive answers) measures of work performed as an objective of the department.

Glossary

Portfolio: A list of investments for a specific fund or group of funds.

Private Sector: Businesses owned and operated by private individuals, as opposed to government-owned operations.

PTELL: An acronym which stands for Property Tax Extension Limitation Law which simplified a set of laws which restrict the amount most non home rule municipalities can increase property taxes by inflation, plus an allowance to extend the rate on new construction.

Public Hearing: An official forum called for the purpose of soliciting input from residents, businesses, and other stakeholders regarding a topic, plan or document. Illinois State law requires municipalities to hold a public hearing on the budget for the coming fiscal year before the budget is approved by the Board.

Property Tax: A tax based on the assessed value of real property.

Proprietary Fund Types: The classification used to account for a Village's ongoing organizations and activities that are similar to those often found in the private sector (i.e., enterprise and internal services funds). All assets, liabilities, equities, revenues, expenses and transfers relating to the government's business and quasi-business activities are accounted for through proprietary funds.

Referendum: The submission of a proposed public measure, law or question, which has been submitted by legislature, convention or council, to a vote of the people for ratification or rejection.

RFP (Request for Proposal): A document used to request specific information from vendors regarding the scope of goods or services they can provide to meet a specific need of the Village as

well as their proposed cost of providing those goods or services.

Restricted Net Assets: The portion of net assets that is held for a specific purpose. The Village would typically restrict assets for debt service.

Revenues: Funds or monies that the government receives. It includes such items as tax receipts, fees from specific services, receipts from other governments, fines, forfeitures, grants, shared revenues, interest income and other financing sources.

Special Revenue Funds: Funds used to account for revenues derived from specific taxes or other earmarked revenue sources which, by law, are designated to finance particular functions or activities of government and which therefore can not be diverted to other uses.

(SSA) Special Service Area: An area of property legally designated by the Village which provides a means for the Village to levy and raise property taxes only from those properties within the area for services that specifically benefit the area subject to taxation. The Village has a total of twenty-nine Special Service Areas of which twenty have a separate property tax currently levied.

STP (Surface Transportation Program): Provides flexible funding that may be used by States and localities for projects to preserve and improve the conditions and performance on any Federal-aid highway, bridge and tunnel projects on any public road, pedestrian and bicycle infrastructure, and transit capital projects, including intercity bus terminals.

Sworn: A term used to describe police personnel who are hired by the Police Commission.

Tax Levy: The total amount of property taxes to be requested by the Village based on the budget

Glossary

for the year. This tax levy is then submitted to the County who determines based on the “tax cap” laws what the total tax extension is allowed to the Village.

Tax Rate: The amount of property tax levied or extended for each \$100 of assessed valuation.

TIF (Tax-Increment Financing): A redevelopment tool available for use by municipalities where the Village’s cost of providing assistance with capital improvements, public improvements and development or redevelopment of properties within the legally designated area are funded by the future incremental property taxes generated by the development.

TIF District: An area of property within the Village legally defined by a municipality that meets all the necessary requirements to be eligible for TIF.

Trust Funds: Funds used to account for assets held by the Village benefitting other entities or individuals in a trustee capacity also benefitting private organizations or other governments.

Unrestricted Net Assets: That portion of net assets that is neither restricted nor invested in capital assets (net of related debt). Unrestricted net assets are typically used as the “fund balance” equivalent for Proprietary Funds.

Glossary of Acronyms

ACFR: Annual Comprehensive Financial Report

ACH: Automated Clearing House

APA: American Planning Association

APWA: American Public Works Association

ARP: American Rescue Plan

AWWA: American Water Works Association

CARES: Coronavirus Aid, Relief, and Economic Security

CBA: Collective Bargaining Agreement

CDBG: Community Development Block Grant

CERT: Community Emergency Response Team

CFM: Certified Floodplain Manager

CIP: Capital Improvement Plan

CIT: Crisis Intervention Team

CMAP: Chicago Metropolitan Agency for Planning

COVID-19: Coronavirus Disease of 2019

CPI: Consumer Price Index

CRF: Coronavirus Relief Fund

DCEO: Department of Commerce and Economic Opportunity

EAV: Equalized Assessed Value

EOC: Emergency Operations Center

EOP: Emergency Operations Plan

EPA: Environmental Protection Agency

FICA: Federal Insurance Contributions Act

FOIA: Freedom of Information Act

FOP: Fraternal Order of Police

FTE: Full-Time Equivalent

FVPD: Fox Valley Park District

FY: Fiscal Year

FYE: Fiscal Year End

GAAP: Generally Accepted Accounting Principles

GASB: Governmental Accounting Standards Board

GFOA: Government Finance Officers Association

GIS: Geographic Information System

GMIS: Government Management Information Sciences

GNMA: Government National Mortgage Association

Glossary of Acronyms

GO: General Obligation

GOARS: General Obligation Alternative Revenue Source

GPS: Global Positioning System

HIPAA: Health Insurance Portability and Accountability Act

HMO: Health Maintenance Organization

IAFSM: Illinois Association for Floodplain and Stormwater Management

ICC: International Code Council

ICMA: International City/County Management Association

ICSC: International Council of Shopping Centers

IDFPR: Illinois Department of Financial and Professional Regulation

IDNR: Illinois Department of Natural Resources

IDOI: Illinois Department of Insurance

IDOR: Illinois Department of Revenue

IDOT: Illinois Department of Transportation

IEMA: Illinois Emergency Management Association

IEPA: Illinois Environmental Protection Agency

IGFOA: Illinois Government Finance Officers Association

ILCMA: Illinois City/County Management Association

ILEAS: Illinois Law Enforcement Alarm System

IMLRMA: Illinois Municipal League Risk Management Association

IMRF: Illinois Municipal Retirement Fund

IPBC: Intergovernmental Personnel Benefit Cooperative

IPELRA: Illinois Public Employment and Labor Relations Association

IPPFA: Illinois Public Pension Fund Association

IPWMAN: Illinois Public Works Mutual Aid Network

IPWSOA: Illinois Potable Water Supply Operators Association

IT: Information Technology

ITEP: Illinois Transportation Enhancement Program

IWIN: Illinois Wireless Information System

KDOT: Kane County Department of Transportation

J.U.L.I.E: Joint Utility Locating Information for Excavators

LEADS: Law Enforcement Agencies Data System

LED: Light-emitting Diode

LGDF: Local Government Distributive Fund

MAP: Metropolitan Alliance of Police

Glossary of Acronyms

MFT: Motor Fuel Tax

MIOX: Mixed Oxidant Solution

MIU: Meter Interface Unit

MPLS: Multi-Protocol Labeling Switch

MSRB: Municipal Securities Rulemaking Board

NEMERT: Northeast Multi-Regional Training

NPDES: National Pollution Discharge Elimination System

NPELRA: National Public Employer Labor Relations Association

OEM: Office of Emergency Management

OPEB: Other Post Employment Benefits

OSHA: Occupational Safety and Health Administration

OTB: Off-Track Betting

PACT: Police and Citizens Together

PAFR: Popular Annual Financial Report

PCI: Pavement Condition Index

PLC: Programmable Logic Controllers

PTELL: Property Tax Extension Limitation Law

RFP: Request for Proposal

ROW: Right of Way

RTA: Regional Transportation Authority

SCADA: Supervisory Control and Data Acquisition System

SEC: Securities and Exchange Commission

SSA: Special Service Area

STP: Surface Transportation Program

TIF: Tax-Increment Financing

TRF: Transportation Renewal Fund

VFD: Variable Frequency Drive