



COMMITTEE OF THE WHOLE MEETING
MONDAY, JANUARY 16, 2023
(Immediately following the Village Board Meeting)

AGENDA

CALL TO ORDER

ROLL CALL

AUDIENCE COMMENTS

TRUSTEE COMMENTS

DISCUSSION

1. Mid-Year Financial Review
2. Water Rates

EXECUTIVE SESSION

ADJOURN

Initials: _____

STB

Village of North Aurora Memorandum



To: President and Village Board of Trustees

From: Jason Paprocki, Finance Director

CC: Steven Bosco, Village Administrator

Date: January 16, 2023

RE: Fiscal Year 2022-23 Mid-Year Update

As we begin to prepare for the upcoming fiscal year 2023-24 budget, staff wanted to provide the Village Board with an update on the current fiscal year 2022-23 results. A brief presentation will be given highlighting financial results for the first six months, revenue trends, major expenditures, and upcoming budget considerations.

Village of North Aurora Memorandum



To: President and Village Board of Trustees

From: Jason Paprocki, Finance Director

CC: Steven Bosco, Village Administrator

Date: January 16, 2023

RE: Water Rates

Staff has been working to assess the operating and capital needs of the Village's Water Fund in both the short-term and long-term. We have previously discussed the need to review water rates to ensure strong financial health of the Water Fund. Staff has been working to develop various water rate options for the Board to consider in order to make any rate increase equitable to all users.

A brief presentation will be given that highlights the major operating and capital needs of the Water Fund, as well as options to fund these items.