

Recent Awarded TIF Grants

<u>Property Address</u>	<u>Grant Award</u>	<u>Year</u>
201 Smoketree Ln.	\$14,324.77	2018
201 Smoketree Ln.	\$7,000.00	2017
110 John St.	\$4,987.50	2017
102 S. Lincolnway	\$12,605.49	2017
14 S. Lincolnway	\$6,820.00	2017
111 S. Lincolnway	\$12,028.00	2016
8 Marvo St.	\$17,950.00	2015
8 Marvo St.	\$19,700.00	2015
12 John St.	\$12,434.50	2015
18 S. Lincolnway	\$13,200.00	2015



*Midwest Roofing - 18 S. Lincolnway
Awarded \$13,200 in 2015 for façade improvements*

Grant Program Schedule

Operations Committee

The Operations Committee will first discuss the application and make a recommendation to the Village Board. The Operations Committee meets on the first Monday of each month at 6:00 p.m.

Village Board

The Village Board will review the application and the recommendation of the Operations Committee and take final action. The Village Board meets on the first and third Monday of each month at 7:00 p.m.

Both meetings are held at the following location:

Village Board Room (2nd Floor)
25 E. State St.
North Aurora, IL 60542

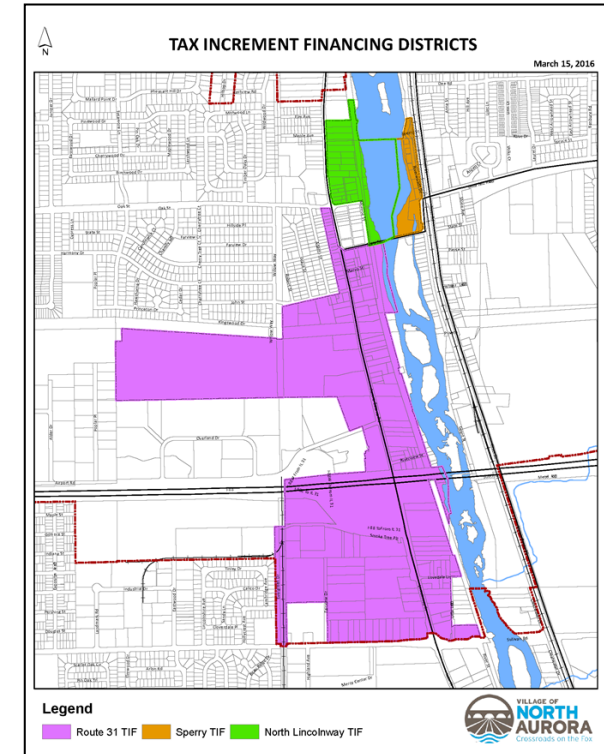
Send applications to:

Community Development Department
Attn: Route 31 TIF Grant Application
25 E. State St.
North Aurora, IL 60542

Grant Program Contact Information

Mike Toth
Community & Economic Development Director
Village of North Aurora
25 E. State St.
North Aurora, IL 60542
(630) 906-7372
mtoth@northaurora.org

Village of North Aurora Route 31 Tax Increment Financing Grant Program



Route 31 TIF Boundary



Program Description and Recent Changes

The Village of North Aurora has maintained a healthy Route 31 TIF Façade Grant Program since 2004. The TIF Façade Grant Program is designed to provide financial assistance to property owners to enhance aesthetics through building, landscaping and signage improvements.

In an effort to maximize the program's potential, the Village offers a continual application process that allows eligible participants to apply whenever funding is needed to assist with eligible projects. The amount of funding available for specific projects will depend on the amount of applicants and amount of funds made available during the specific fiscal year.



*Pedal & Spoke Ltd. - 157 S. Lincolnway
Awarded \$21,000 in 2012 for façade improvements*

Revised June, 2018

Program FAQs

Q. What level of grant funding is offered?

A. Properties within the Route 31 TIF District are eligible to apply for grant funds equal to **fifty percent (50%) of the cost of improving their storefronts, building facades, or grounds up to \$20,000.00** with an additional \$1,000 for architects/engineers fees. **Up to \$10,000.00 with no required percentage match for sign improvements** that bring signs into conformance with the Village's sign ordinance.

Q. What are eligible improvements for grant funding?

A. The program is intended for building and property improvements ranging from landscaping to complete facade renovations. All improvements must be compatible with the architecture of the building. Eligible improvements include brick cleaning and tuck pointing, window and/or door replacement, awnings, restoration of original architectural features and other improvements promoting a positive appearance of the building and property, including signage. Roof repair will not be funded under the program. **It is not the intent of the program to finance routine maintenance items for a particular business or property owner.**

Other eligible improvements include:

- Awnings and canopies
- Upgrading non-conforming signage to code compliance
- Exterior lighting
- Parking area improvements
- Demolition of structures considered to be of visual blight
- Demolition of residential buildings considered non-conforming to the use, bulk and yard regulations of the Zoning Ordinance

Program FAQs Cont.

Q. Who makes the final award decision and when can I expect funding?

A. Applications are submitted to the Community Development Department. Village staff will then review application submissions to ensure they meet the program guidelines. Eligible applications will be forwarded to the Village Operations Committee with staff's recommendation for funding. After review, the Operations Committee will then send its recommendation to the Village Board for formal grant award. All grant funding will be released upon project completion, per the grant application guidelines.

Q. Are projects subject to prevailing wage?

A. No, at this time projects are not subject to the terms of the Illinois Prevailing Wage Act as the Program is intended to provide funding only to private property and buildings.

Q. What is the timeframe for project improvement completion?

A. All projects awarded funding must be completed within two (2) years of the funding being awarded.

