

Village of North Aurora Electric Aggregation Program



Dated: **September 2016**

Following the passage of a 2011 voter referendum by a majority of voters, the Village of North Aurora contracted to procure lower-cost electric supply for residents and small businesses. To date, the average participating homeowner has saved \$425 for a cumulative Village savings of \$2,100,000.

This program includes 100% Renewable Energy Credits (RECs), which has effected a reduction of 105,785 tons of CO2 emissions from program inception to date.

The Village has accepted a bid from Dynegy Energy to renew its program at meter read dates in September 2015. The rate is fixed at 6.838¢ per kWh through September 2017. The new Dynegy contract includes 100% RECs.

Village of North Aurora Program vs. ComEd rate in cents per kilowatt hour

	<i>Supply + transmission</i>	<i>PEA fee¹</i>	<i>Effective rate</i>	<i>Renewable Energy Sources</i>
Com Ed rate² Through May 2017 May 2017 - Sep 2017	6.388¢ unknown	+ /- 0.5¢	variable	11.5%
Village of North Aurora Through Sep 2017	6.838¢	None	6.838¢	100%

The current ComEd rate is below the aggregation rate, as commodity pricing has dropped precipitously since the Village last renewed its rate. Any resident can leave the program and return to ComEd at any time with no early termination fee. To do so, have your ComEd account number and call Dynegy at 844-351-7691. Do not call ComEd.

All residents and small commercial retail accounts located within the Village limits were automatically enrolled in 2015 unless they:

- 1. Chose to opt out as directed in the opt out notice; or**
- 2. Had already switched to another Supplier; or**
- 3. Participated in the Residential Real-Time Pricing (RRTP) hourly-rate program**

¹ The Purchased Electricity Adjustment (PEA) is variable and ranges as high as 0.5¢ per kWh. There is no PEA charge from Dynegy.

² The base ComEd Price to Compare is 6.388¢ from September 2016 and adjusts to an unknown rate in June 2017. Current rates may be found at www.pluginillinois.org by adding the Electric Supply Charge and the Transmission Services Charge.

Residents will continue to receive one bill from ComEd to include the electric supply charges from Dynegy. ComEd will continue to charge for delivery. The way you pay your bill, such as budget billing or automatic payment will not be affected.

The era of double-digit savings versus the ComEd rate has passed for the time being. This program presents several benefits: ratepayers enjoy the flexibility to join or leave the program with no termination fee; residents receive a fixed, known rate versus the ComEd PTC which is re-set at least twice annually and can further change with the PEA charge that may vary from month to month; residents are likely to save money versus the ComEd rate.

Electric deregulation has been met with great success in the State of Illinois, saving ratepayers billions of dollars: Residents were charged 9¢ per kWh for electric supply in the summer of 2010, and Illinois rates were near the highest levels in the nation in the 1990s and through the early 2000s. However, today Illinois electric rates are among the lowest in the nation, with many Midwestern states such as Michigan and Wisconsin, paying higher rates than in Illinois.

Electric Aggregation Program FAQs

1. How can I enroll in the program?

Any residential or small business ratepayer may enroll by simply calling Dynegy at 844-351-7691 and asking for the Village of North Aurora rate of 6.838¢.

2. What is an eligible resident or small commercial account?

Any resident who is currently with ComEd default supply service and has not switched to an Alternative Retail Electric Supplier (ARES) or who is not enrolled in a special Residential Real-Time Pricing (RRTP) program is eligible, and small commercial accounts are eligible. You must also have a residence or business located in the Village of North Aurora.

3. What is a “small commercial account?”

A small commercial account is a commercial account that consumes less than 15,000 kWh per year.

4. What if I don’t want to be in the program?

You may opt out before the program begins or after you are enrolled, for no fee. Eligible resident and small commercial accounts will receive an opt out letter to which they must respond by the deadline stated if they do not want to be in the program. Otherwise, they will automatically be enrolled. If you want to leave the program after having been enrolled, simply call Dynegy to be move back to ComEd at any time.

5. I am located in North Aurora’s Village limits, have already switched to another Supplier, but would like to join the program. Can I do this?

Yes. You will receive an informative notice with information on how to enroll, should you choose to do so. Or call Dynegy at 844-351-7691 to enroll and provide them with your ComEd account number. We suggest you check your individual contract to review any early termination fees you may be liable for; you may wish to wait for your current contract to expire before enrolling in the aggregation program. You may join the program at any time during the 24-month contract, for no fee.

6. Why is the Village doing this?

A Municipal Electric Aggregation Program was approved by a simple majority in a voter referendum allowing the Village to seek pricing from an ARES for residents and small commercial accounts.

7. Are other municipalities doing this?

Yes. Over 650 municipalities across the State of Illinois have established an aggregation program. Residents have enjoyed savings, flexibility and fixed rate stability (a guaranteed “cap” rate) versus the ComEd rate, which is re-set once or twice a year, and can be somewhat volatile from month-to-month. Millions of Illinois residents are enrolled in similar programs across the State.

8. How can Village of North Aurora get rates competitive with ComEd rates?

The State of Illinois has opened energy markets to price competition. Exelon is no longer the sole electric supplier as many new, competing suppliers now offer electricity. Also, new technologies in electricity procurement have driven prices lower over the last decade.

9. What is the current ComEd rate?

The effective ComEd rate through May 2016 is 6.833¢ per kWh plus or minus a Purchased Electricity Adjustment (PEA) of 0.5¢ and will be reset next June. It includes two fixed charges (supply and transmission services) plus a variable charge, the PEA. For more information, visit pluginillinois.org. The ComEd rate fluctuates from month-to-month.

10. How will the new supplier’s rate compare with the ComEd rate under “Electric Supply Services” on my bill?

You will have one fixed rate that covers both electric supply and transmission services, and no other charge for that portion of your electric bill. You are never charged a Purchase Electricity Adjustment by Dynegy.

11. Will I get two bills, one from ComEd and another from the new supplier?

No. ComEd will continue to bill you for electric supply, delivery and taxes. ComEd delivers electricity, and will continue to bill you for that, but they no longer supply it. They will pass along the fees you pay for the supply of your energy to the new supplier. ComEd will retain the fees you pay them for delivery.

12. Will that affect my ComEd electric service?

No. ComEd has not generated electricity since 2007. A government agency, the Illinois Power Agency (IPA) has contracted your electric supply for you. Now you can choose a new supplier.

13. Whom do I call if I have service problems?

Call ComEd with reports of outages or downed power lines at 800-334-7661. For questions about your supply, you can call the customer service number for Dynegy. This will be listed under “Electric Supply Services” on your ComEd bill.

14. Will the new Dynegy rate change?

The rate is fixed at 6.838¢ through September 2017. The contract with Dynegy provides for the possibility of a rate adjustment, should a “Regulatory Event” occur. That is defined as a regulating entity changing a generation, energy, or utility tax or charge. These charges would not be unique to Dynegy customers, but would apply to all customers in a ComEd rate classification. The imposition of such charge would not be subject to automatic pass-through, but would only constitute a Regulatory Event if the charge materially and adversely affects Dynegy’s ability to

perform.

15. I was on ComEd's special space heating rate. How do I benefit?

The Residential Electric Space Heat rate offered by ComEd was discontinued in June 2013, so your savings and benefits would now equate to that of ratepayers in the non-space heat rate class.

16. If I am automatically enrolled in the program now, can I leave the program at any time?

Yes, you can later leave the program and move your account back to ComEd or another ARES. There is no early termination fee to leave the program.

17. What is ComEd's six-month "stay" or "bundled hold" requirement?

Please note State Regulations that prohibit some switching. If your account was with an alternative supplier and you switch back to ComEd, you have two billing cycles in which you must move to another supplier or be subject to a six-month "bundled hold" status, during which you may not switch back to that *same* supplier. However, you may switch at any time to a *different* supplier than you just left.

18. Who is the supplier?

Dynegy Energy is an independent seller of power and energy that has served Illinois electric customers since 2000, currently serving nearly one million ratepayers. (NYSE:DYN).

19. I already have electric service with this supplier at a different rate. How can I join the aggregation program to get this new, lower rate?

Call Dynegy at 844-351-7691 for information about how to switch to the rate negotiated on your behalf by the Village of North Aurora.

20. I am enrolled in a low-income assistance program. Will that be affected?

No. If you currently receive assistance via PIPP or LIHEAP, that status will not change and you can continue to get these benefits for your ComEd bill.

21. I'm on ComEd's budget billing plan. Will that change?

No, you can stay on the budget-billing plan.

22. Can I still have my payment automatically deducted from my checking account as I do now?

Yes. The way you pay your ComEd bill will not change.

23. Will someone come to my home or call to sign me up?

No one from Dynegy or the Village will ever visit your home to sign you up, or call you to enroll. Neither will ComEd ask you to reveal your account number. If someone calls or visits your home claiming to be the Village's power supplier, please report such activity to Village Hall or file a complaint with the ICC at <http://www.icc.illinois.gov/consumer/complaint>. You should never reveal your ComEd account number and other information to a solicitor unless you are certain you wish to enroll with that supplier.

24. Will ComEd's viability be threatened by the loss of all these accounts?

No. Since 2007, ComEd no longer generates electricity, but is responsible for delivery of electricity. ComEd rates are delivery rates only. Your new supplier rates are for the supply services only.

25. Will ComEd raise its rates?

ComEd must request a rate hike from State of Illinois regulators. No matter whom you select as supplier, it won't affect whether or not ComEd increases its delivery rates.

26. What happens if I move?

If you stay within the Village limits, you can remain in the aggregation program but must call Dynegey to re-enroll at your new address. If you move away, you will never be subject to an early termination fee. Check your new community to find out if they have a municipal electric aggregation program which you can join. New residents moving into the community after the program begins will not be automatically enrolled in the program, but may contact Dynegey to enroll, at no fee.

27. Is my electric supply at greater risk now that deregulation has opened markets to many new suppliers?

No. ComEd remains the Provider of Last Resort (POLR), so if there is an issue with securing electric supply, ComEd will be required to deliver it, regardless.

28. Will my utility tax change?

The aggregation program will not impact your utility tax due. You are taxed on energy usage in kilowatt-hours, not the dollar cost of supply.

29. Does the energy supply include any renewable "green" energy sources?

Yes. 100% of your energy supply is sourced from renewable resources such as solar, hydro and wind and is represented through the purchase of Renewable Energy Certificates (RECs). ComEd supply service is only represented by 10% renewable energy sources.

The Illinois Commerce Commission offers more information about energy deregulation in Illinois and energy supply choices at www.pluginillinois.org.

For specific questions about your own electric account, you may call the Village of North Aurora's aggregation program supplier: Dynegey at 844-351-7691.

To report an electrical outage, or for questions pertaining to your ComEd bill, call ComEd at 800-334-7661.

If you have any additional questions please contact Village Hall at 630-897-8228.

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