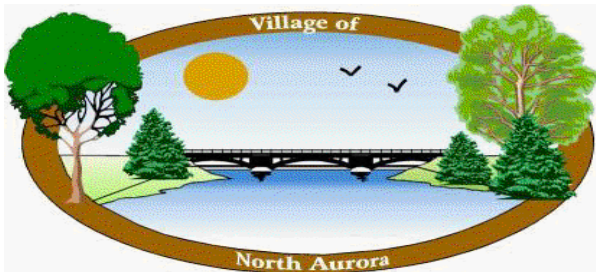


Previously Awarded TIF Grants

<u>Property Address</u>	<u>Grant Award</u>	<u>Year</u>
157 S. Lincolnway	\$21,000.00	2012
106 S. Lincolnway	\$15,080.00	2011
311 S. Lincolnway	\$ 5,000.00	2010
311 S. Lincolnway	\$20,000.00	2009
11 S. Lincolnway	\$ 910.00	2008
113 S. Lincolnway	\$ 1,887.50	2007
211 S. Lincolnway	\$ 4,400.00	2007
141 S. Lincolnway	\$21,000.00	2007
23 S. Lincolnway	\$15,640.00	2007
26 N. Lincolnway	\$20,000.00	2005
9 S. Lincolnway	\$21,000.00	2005
211 S. Lincolnway	\$19,127.00	2004
26 N. Lincolnway	\$ 7,500.00	2004
110 S. Lincolnway	\$ 4,491.00	2004
111 S. Lincolnway	\$ 3,076.12	2004



Grant Program Schedule

June 1, 2012 - Application Period Opens

July 16, 2012; 5pm - 7pm - TIF Grant Informational Meeting

Meeting location:

Village Board Room (2nd Floor)
25 E. State St.
North Aurora, IL 60542

September 28, 2012 - Application Submission Deadline

Applications sent to:

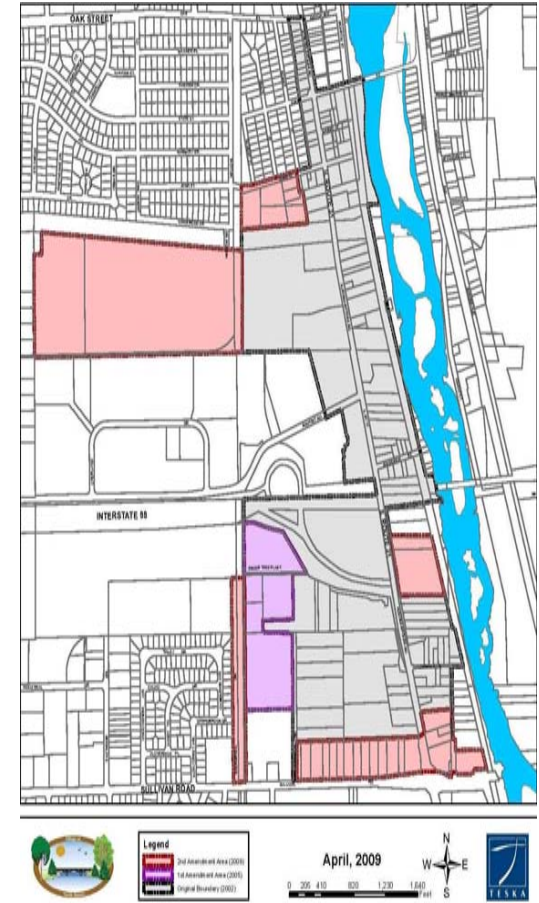
Community Development Department
Attn: 2012 Route 31 TIF Grant Application
25 E. State St.
North Aurora, IL 60542; or
sbuening@vil.north-aurora.il.us with "2012 Route 31 TIF Grant Application" in the subject line

December 2012 - Notice of Award sent to successful applicants

Grant Program Contact Information

Mr. Scott Buening
Community Development Director
Village of North Aurora
25 E. State St.
North Aurora, IL 60542
(630) 897-8228, ext. 228
sbuening@vil.north-aurora.il.us

Village of North Aurora 2012 Route 31 TIF Grant Program



Route 31 TIF Boundary



Program Description and Recent Changes



Previous Grant Project - 9 S. Lincolnway

The Village of North Aurora has maintained a robust Route 31 TIF Facade Grant Program since 2004. Due to the attractiveness of the program,

the Village Board of Trustees have authorized changes to the grant program offering applicants a better understanding of program goals, expectations and the competitiveness of the program.

Most notably, the Village is moving from the historical revolving application process to more structured grant application procedures. This includes enhancing outreach to eligible businesses to ensure that all Route 31 TIF eligible businesses understand the program, are notified of it, and have adequate time to submit an application. In short, the Village will be opening an application period, setting an application deadline, and approving all grant awards at one time. The Village of North Aurora anticipates that this revised program structure will create more awareness of the program, its goals and effectiveness. All grant related documentation can be downloaded from the following web-page:

<http://www.vil.north-aurora.il.us/tax-increment-financing.htm>

Program FAQs

Q. What are eligible improvements for grant funding?

A. Eligible improvements on commercial properties include brick cleaning and tuck pointing, window and/or door replacement, awnings, restoration of original architectural features and other improvements, including signage, visible from the street and provide a positive appearance of the building.

Other eligible improvements include:

- Upgrading non-conforming signage to code compliance
- Landscaping
- Exterior lighting
- Parking area improvements
- ADA Handicap accessibility -ramps, doors, etc.

Q. What level of grant funding can I expect:

A. Under the program, owners of commercial property or owners of businesses located within the designated target areas are eligible to apply for grant funds equal to **fifty percent (50%)** of the cost of improving their storefronts, building facades, or grounds up to **\$20,000.00 with an additional \$1,000 for architects/engineers fees** and up to **\$10,000.00** with no required percentage match for sign improvements that bring the signs into conformance with the Village's sign ordinance.

Q. Who makes the final award decision and when can I expect funding?

A. Applications are submitted to the Community Development Department by **Friday, September 28, 2012 at 4:30pm**. Village staff will review application submissions to ensure they meeting the program guidelines.

Continued on following page

Program FAQs Cont.

Applications that meet the guidelines will be forwarded to the Village Development Committee with staff's recommendation for funding. The Development Committee will then send its preferred project list to the full Village Board for formal grant award. All grant funding will be released upon project completion per the grant application guidelines.

Q. How much money is available for disbursement through the program?

A. The Village of North Aurora has budgeted **\$100,000.00** for grant awards. This amount may be increased pending the program's popularity.

Q. What is the schedule for application submission, grant award, project completion and reimbursement?

A. The 2012 TIF Grant schedule can be found on the back side of this brochure and also within the application guidelines.

Q. What is the time frame for improvement completion?

A. All projects awarded funding must be completed within two (2) years of the funding being awarded.

Q. Am I required to pay the prevailing rate of wages for my project?

A. The short answer is yes, the grantee will be required to pay for labor at the prevailing rate of wages for work reimbursed through the program as determined by the Illinois Department of Labor for that work that is covered under the Prevailing Wage Act. In addition, grantees will be required to submit certified payroll for such to the Village prior to being reimbursed.